



AFGHANISTAN

ANNUAL REPORT 2014

VISION

A world free from all forms of **exploitation** and **discrimination** where everyone has the opportunity to **realise their potential**.

MISSION

Our mission is to **empower people and communities** in situations of poverty, illiteracy, disease and social injustice. Our interventions aim to **achieve large-scale, positive changes** through economic and social programmes that enable women and men to **realise their potential**.

VALUES

Integrity
Innovation
Inclusiveness
Effectiveness

CONTENTS

01	Our Vision, Mission and Values
03	Chairperson's Statement
04	BRAC International Governance And Management

06	EDUCATION
08	HEALTH
10	NATIONAL SOLIDARITY PROGRAMME
12	CAPACITY DEVELOPMENT
14	Support Programmes
17	Country Map
18	Brac Across The World
20	Governance
20	Management
21	Development Partners
22	Financials

CHAIRPERSON'S STATEMENT

It gives me great pleasure to present the annual report and the audited financial statements for the year ending 31 December 2014.

This year Afghanistan has entered a new phase in its history through the first ever peaceful and democratic election. The newly formed government has made commitments to bold reforms in tackling corruption and building better governance, restoring fiscal sustainability, strengthen private sector, promoting growth, and improving security and political stability. We welcome the government's reform efforts which will facilitate the development work we do in the country.

Fourteen years ago, BRAC started its first international operation in Afghanistan which has grown to become one of the largest NGOs in the country, with a focus on improving the socioeconomic condition of the marginalised people. We work on the ground in 16 provinces and hard-to-reach communities, reaching more than 3.28 million people. Our programmes are specifically designed to meet Afghanistan's development challenges, involving government ministries and the community people to provide local solutions to national challenges.

Access to education especially for girls in Afghanistan is still difficult because of fragile security, entrenched cultural norms and harsh climate. Shortage of qualified teachers along with the need for female instructors, and limited school space makes attendance difficult, particularly in rural areas. Our two large education projects funded by UKaid and the Canadian Government are improving the life chances of 123,115 marginalised girls. The attendance rate is as high as 90 per cent clearly indicating the community's positive attitude towards girls' education. Since 2002, over 249,864 students graduated from BRAC schools, of whom 83 per cent were girls. Majority of these girls are still continuing their education through government schools.

Over the past decade, Afghanistan has made steady progress in the health sector. Despite its progress, there are many hard-to-reach communities in which the needs are still unmet. In particular, the country needs to emphasise on routine coverage of immunisation. BRAC as the Principal Recipient of the Global Fund for Tuberculosis and Malaria in Afghanistan covers all 34 provinces. Our community health workers are trained and deployed for providing support in reducing child mortality, improving maternal health and combating tuberculosis (TB) and malaria.



The national solidarity programme (NSP) is one of the flagship rural development programmes of the Afghanistan government. Through the NSP programme we have been partnering with communities in infrastructure and social development projects in partnership with the Ministry of Rural Rehabilitation and Development (MRRD). In this respect, BRAC facilitates local initiatives by enabling democratic elections of community development councils (CDCs). About 80 per cent of the projects involve building infrastructure such as irrigation canals, rural roads, electrification, and drinking water supply, all critical for the recovery of the rural economy.

Through our capacity development programme we augment the capacity and professionalism of our own employees as well as employees from government and private organisations. The objective of the centre is to enhance the knowledge, skills and attitudes of the practitioners engaged in the country's development process in areas such as, health, education, gender, management and finance and accounts.

I would like to take the opportunity to commend our dedicated team who have shown great courage and resilience during the political transition. My sincere thanks and appreciation goes to our members of the governing body, whose diverse expertise and strong commitment has helped us to make sound decisions to steer the country programmes. I would also like to thank the government of Afghanistan and our development partners for their continued support and acknowledgement of our contribution to aid with the country's growth and development.

Sir Fazle Hasan Abed, KCMG
Founder and Chairperson

BRAC INTERNATIONAL

GOVERNANCE AND MANAGEMENT

1. GOVERNANCE

1.1 THE LEGAL STATUS OF BRAC INTERNATIONAL

BRAC International is registered as Stichting BRAC International under the laws of the Netherlands, with its seat in The Hague. All of BRAC International's development entities operate under this umbrella. Development programmes include health, education, agriculture, livelihoods, targeting the ultra poor, human rights and legal services. BRAC International Holdings BV is a wholly owned subsidiary of Stichting BRAC International and was incorporated in 2010. BRAC International's microfinance programmes, social enterprises and investment companies are consolidated under this wing. The social programmes supporting the enterprises currently include seed production, feed mills, training centres and tissue culture lab. BRAC International has introduced programmes in Afghanistan, Haiti, Sri Lanka, Pakistan, Uganda, Tanzania, South Sudan, Sierra Leone, Liberia, the Philippines and Myanmar. In each of these countries, it is legally registered with the relevant authorities.

1.2 GOVERNING BODY

BRAC International is governed by a governing body. The governing body is elected from amongst distinguished individuals with sound reputation in the sector of social development, businesses or professions who have demonstrated their personal commitment to pro-poor causes. These individuals are elected in the governing body to bring their diverse skills, knowledge and experiences to the governance of BRAC International. At present, there are 10 members in the governing body. The governing body usually meets four times a year, in accordance with the rules of Stichting BRAC International. The composition of the present governing body of Stichting BRAC International is as follows:

Members of the governing body

Chairperson:

Sir Fazle Hasan Abed, KCMG

Members:

Dr Mahabub Hossain
Muhammad A (Rume) Ali
Ms Susan Davis
Ms Sylvia Borren
Dr Debapriya Bhattacharya
Ms Shabana Azmi
Mr Shafiq ul Hassan (Quais)
Ms Parveen Mahmud
Ms Irene Zubaida Khan

The composition of the present governing body of BRAC International Holdings BV is as follows:

Chairperson:

Sir Fazle Hasan Abed, KCMG

Members:

Dr Mahabub Hossain
Muhammad A (Rume) Ali
Ms Susan Davis
Ms Sylvia Borren
Orangefield (Netherlands) BV

Details about the roles of the governing body are available in the Deed of Incorporation of Stichting BRAC International and BRAC International Holdings BV.

1.3 FINANCE AND AUDIT COMMITTEE

Composition of the present finance and audit committee is as follows:

1. Dr Mahabub Hossain, Chair
2. Ms Susan Davis, Member
3. Ms Sylvia Borren, Member
4. Ms Parveen Mahmud, Vice-Chair
5. Mr Faruque Ahmed, Member
6. Mr SN Kairy, Secretary of the Committee

The primary function of the finance and audit committee is to assist the governing board in fulfilling its responsibilities on:

- The financial reporting and budgeting processes
- The system of internal controls and risk assessment
- The compliance with legal and regulatory requirements
- The qualifications, independence, and performance of the external auditors
- The qualifications, independence, and performance of the internal audit function

1.4 LOCAL BOARDS

Each country entities have a local board. We have aimed to pursue

microfinance and development activities through separate entities in most of our countries. The local board members are appointed by Stichting BRAC International board. The business of the local entities is managed by these local boards. Further details of the roles of the local board are available in the respective incorporation documents of these entities.

1.5 ACCOUNTABILITY AND TRANSPARENCY

The internal audit department normally conducts audits at all our cost centres on a sample basis. All departments or units in which irregularities are detected through the course of regular internal audit are then audited. Audits take place at least once a year and twice or more in locations and on programmes where a closer watch is warranted.

External audit of Stichting BRAC International, BRAC International Holdings BV and all of our legal entities are undertaken annually. Financial transparency is ensured by BRAC International's finance and accounts division, which prepares financial statements following the International Financial Reporting Standards (IFRS) and the laws of relevant countries.

BRAC International strives for excellence and transparency in financial reporting. In Uganda, BRAC has been recognised as the best NGO in the Financial Reporting Awards in both 2011 and 2012. It received the first runner-up award in the same category in 2013 and 2014, for its preparation, disclosure and maintenance of a commendable financial reporting platform.

2. MANAGEMENT

At all levels of BRAC International's management, there is a clear-cut policy regarding the authority of each level of staff. Staff members are equipped and empowered to act as effective managers. This is clearly set out in BRAC International's Human Resources Policies and Procedures (HRPP) and the Table of Authority. The staff is empowered to take decisions at the

relevant levels and areas of management, including recruitment, deployment, capacity building, transfer, leave, financial transactions, purchase and procurement. These are described in detail to staff at the area, regional and country office levels.

The HRPP also contains all policies relating to staff salary, benefits, recruitment and promotion procedures, and payments. Every staff member receives orientation on HRPP. The Stichting board appoints officers, namely the executive director, senior directors, group chief financial officer (CFO), chief people officer (CPO) and finance director to manage affairs from the secretariat in Dhaka. BRAC International's management policies clearly define the authority of each level of staff. The appropriate staff are empowered to take decisions at the area, regional, country levels and the head office. Procedural manuals and policy documents are available to the staff. Day-to-day decisions are taken by area managers, regional coordinators and programme heads as appropriate, while larger policy decisions involve country representatives, executive director, senior directors, group CFO, finance director and CPO, in particular cases, the executive director, the chairperson and the governing body.

2.1 FINANCIAL MANAGEMENT

Matters relating to finance and accounts from branch offices to the country head offices are supervised and controlled by the country finance and accounts department. The branch offices prepare project-wise monthly cash requisitions, which are sent to the area/regional offices. The area/ regional offices check and monitor the accuracy of the requisition and transmit them to the country office. After checking, the country office disburses funds as per the requisitions. The area and branch offices send monthly expenditure statements along with bank statements to the country office's finance and accounts department. The country office then consolidates all the expenditure statements and prepares monthly financial statements and reports to BRAC International's head office (herein after secretariat) and donors, as required. A comprehensive accounting manual and statement of standard operating procedure guides the finance and accounts personnel to prepare the financial statements and reports in accordance with the accounting standards. It also guides them to run the financial activities in a systematic and efficient way.

In consultation with different level of stakeholders, the country office prepares project-wise budgets, which are then sent to the secretariat. The secretariat reviews and performs analytical procedures on

the project budgets of its country offices, which are recommended by the finance director and finally approved by the group CFO. The secretariat consolidates all BRAC International countries and produces the BRAC International budget and consolidated audited financials. The budget and the consolidations are submitted to the BRAC International governing body for approval.

2.2 INFORMATION TECHNOLOGY

The country IT department provides data to the country MIS and finance teams by managing financial and programme-related information. This data is used by country and head office personnel to prepare various financial and managerial reports and to monitor project progress. The IT team based in the secretariat also provides support relating to software update, troubleshooting and Enterprise Resource Planning (ERP) development. Country IT team is reportable to the respective country management and the worldwide operations are centrally administered by the secretariat.

2.3 HUMAN RESOURCE MANAGEMENT

In 2014, the human resources management team continued to improve BRAC International's human resources capacity, visibility, and practices through strategic interventions. The focus was a consolidation of systems and processes and embedding of new initiatives. Based on the human resources value proposition, a number of new initiatives were put in motion to drive organisational change through the following:

Human Resources Policies and Procedures (HRPP) Manuals and Orientation Programme: In 2013, country-specific human resources policies and procedures (HRPP) manuals were developed. To provide all staff with a clear understanding of the new HRPP, virtual training-of-trainers workshops were conducted. An expanded country-wide rollout of these workshops, driven by the BRAC International HR team, was completed in 2014.

Performance Management System (PMS): The new performance management system received significant focus in 2014. From country management to root level, a PMS orientation workshop was given to all staff. Clear guidelines were provided for more focused performance management, to discuss performance-related rewards and help develop low performers through a new performance improvement process.

Human Resources Management Capacity: In 2014, country-level HR

departments were strengthened and reorganised. BRAC South Sudan, BRAC Uganda, BRAC Tanzania, BRAC Myanmar and BRAC Afghanistan have newly recruited senior HR professionals, under which training has been centralised to provide impetus to staff learning and development. BRAC Uganda and BRAC Tanzania have new microfinance dedicated HR personnel to address the unique needs of those programmes.

Job Grading and Salary Scale Review:

A database of job descriptions was developed to allow structured evaluation of each position and salary surveys were conducted in each country with a view to compensation redesign.

Enterprise Resource Planning (ERP): To streamline HR processes, enhance staff data management and provide analytic capacity, an HR module in the new ERP system has been designed and piloted in-house.

Gender Audit: The HR management team at BRAC International embarked on an analysis of gender disaggregated data across countries to assess whether any sort of discrimination existed in recruitment, performance management, or rewards.

Training and Development: A number of new plans have been devised for strategic in-country capacity development with individual development plans set in line with performance appraisals. The first diversity management workshop was rolled out in December 2014 in Dhaka to cover staff transferred overseas as a precursor to a global diversity campaign. To build local capacity, the young professionals (YP) programme was launched in 2013 to fast-track high calibre fresh graduates into management positions across BRAC International. After completion of a six-month managerial and development competency training, 17 YPs were placed in specific roles in their respective countries in June 2014. They are regularly monitored through a three-way feedback process that includes mentor, mentee, and supervisor forms, including discussions with the YP point person at BRAC International.

BRAC International places high priority on training and developing the capacity of its staff. To date, BRAC has training centres in Liberia, Uganda and Afghanistan. In other countries, BRAC hires training facilitation centres near the area offices.

With enhanced recruitment and retention practices, this year saw an overall increase in hiring national staff and reduced staff turnover in the respective countries.



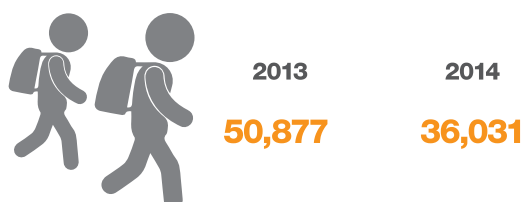
HIGHLIGHTS 2014

BRAC's education programme has become the largest secular and private education system in the world, reaching seven countries in total. At the pre-primary level, we target underprivileged children to prepare them for mainstream primary school entry. BRAC primary schools are designed to give a second chance at learning to disadvantaged children who have been left out of the formal education system due to extreme poverty, violence, displacement or discrimination. Our non-formal primary schools complement the mainstream school system with innovative teaching methods and materials. At the secondary level, we provide need-based training and student mentoring to improve mainstream education.

As of December 2014, more than **19,087** children (**74** per cent girls) graduated from **626** community-based schools (CBS) and pre-primary schools. Of them, **18,885** students were mainstreamed into government schools. **680** CBS are operated by local partner NGO's.

As part of our continued effort to improve the quality of education delivery in government and community based schools, BRAC provided **3,068** teachers with subject-based training and **126** Ministry of education (MoE) officials and **19** NGOs were provided with capacity-building training on education management and planning.

Number of students enrolled in



This year, with support from the DFATD-Canada a month-long mathematics competition was held in school, district, and province levels with the final round taking place in Kabul. A total of **17,840** students from **600** CBS across seven provinces participated. **14** students were announced as winners. The competition was designed to judge students based on their confidence, numeracy skills and their ability to think and solve complex math problems.

Improving education for girls and boys through community-based school

BRAC's education programme in Afghanistan aims to bring systemic reform to improve access, retention and learners' outcome through community-based schools, teachers' training, mobilisation of the community shura (religious) leaders, support from the Ministry of education (MoE), and advocating policy changes at the government level. The goal of the programme is to remove barriers that stand in the way of girls accessing education. The programme works with support of donors, MoE, and local partner NGOs across 11 provinces to promote community-based education. Through community ownership, BRAC works to change attitudes towards girls' education. BRAC communicates the opportunities and benefits of having schools in villages, strengthening rural communities for operating their own schools, and making local governments more responsive to educational development. The programme targets those from underserved areas who have dropped out or never entered the state-run formal education system due to decades of war or lack of support from their families. Lack of suitable teachers and teaching materials also account for the low attendance.

BRAC in Afghanistan is currently operating two education projects namely the Girls' Education Challenge (GEC) project funded by DFID-UK and Community-based Girls' Education project funded by Department of Foreign Affairs, Trade and Development (DFATD-Canada) to educate 170,000 girls through 5,670 schools. The main purpose of these two projects is to provide education through community-based schools giving Afghan girls and boys a chance to attain standard literacy and numeracy skills. The projects also helps raise awareness on the importance of girls' education.

Case Story



Farida finds dignity in teaching

My name is Farida and I am 19 years old. I am a resident of Kabul. I completed my education till class 12 and now teaching in a BRAC community-based school (CBS) in Kabul city. My father does not have a full time job but occasionally drives a car. Farida takes care of the entire family. Farida began her work with BRAC five years ago and this is her first job. She considers herself lucky to be able to work as a teacher.

Before I joined BRAC, our financial condition was not stable. The little income from my father's occasional driving was not enough for my family. In 2009 Farida was selected as a teacher in BRAC's CBS. Farida says, 'I needed this job so that I could financially support my family. Now, my monthly income is AFN 3,800 (USD 66)'. She can now support her family in meeting their daily needs and also pay for the educational expenses of her younger siblings. I am determined to complete my higher education as I believe that it will enable me to find a better job.

As a teacher, Farida works very hard and always receives appreciation from her father. I use various teaching methodologies and engage myself with my students in co-curricular activities. I make sure that all the students understand the lessons that I deliver in the classroom. Farida says, 'Working as a teacher is respectable'. She further adds, 'I enjoy teaching as BRAC staff is very co-operative. People in my community respect me as I am helping in their children's education.'



HIGHLIGHTS 2014

BRAC's health programme combines preventive, promotive, curative and rehabilitative services. We aim to improve reproductive, maternal, neonatal, and child healthcare services. To enhance the quality of life, we work to raise the nutritional status of children and mothers, reduce vulnerability to communicable diseases, and combat non-communicable diseases. Through our low-cost essential healthcare services, we serve the disadvantaged, socially-excluded and hard-to-reach population. BRAC's approach utilises trained frontline community health promoters that creates an effective bridge between underserved communities and formal healthcare systems. We ensure community empowerment and mobilisation to bring cost-effective basic healthcare services to the door-steps of clients. We work in collaboration with the government, NGOs, donors, private sectors and academic institutions to bring the most needed healthcare services to the communities.

More than **1.2** million people received healthcare services from the outpatient department, while **11,743** patients were admitted to the inpatient department in BRAC-operated **42** healthcare facilities in Kabul province.

This year **31,516** pregnant women received antenatal care. **27,198** received family planning services. A total of **32,531** under-one children were vaccinated, and more than **37,672** pregnant women received vaccines from healthcare facilities.

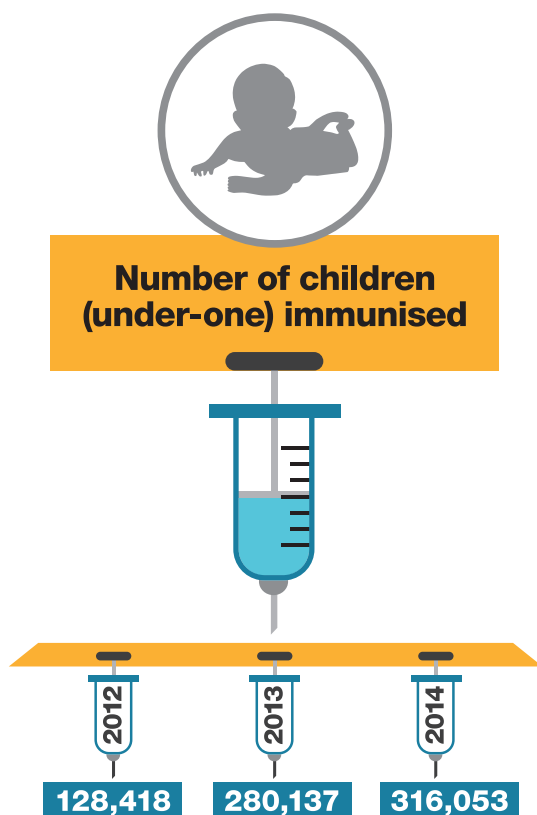
We have also indentified **14,737** new TB smear positive cases and **32,712** TB patients. **97** per cent directly observed treatment short course (DOTS) were provided by community health promoters (CHP). The treatment success rate was **91** per cent.

Healthcare services through community caregivers

To ensure that healthcare services are available to everyone, the government of Afghanistan and its partner NGOs have adopted a comprehensive approach to revitalise the country's health system and are implementing the programme on basic package of health services (BPHS).

Since 2002, BRAC in Afghanistan is one of the major implementation partners of Afghanistan's Ministry of Public Health for providing basic healthcare services and support to the government in achieving millennium development goals for reducing child mortality, improving maternal health and combating tuberculosis (TB), malaria and other diseases. Our widely-used female CHPs are trained on detecting and treating common diseases, providing maternal and child healthcare services, and referring critical cases to nearby government facilities.

Afghanistan still remains amongst one of the world's highest tuberculosis-affected countries. TB is among the leading causes of death among adults in the country. Lack of awareness regarding the disease is still one of the major constraints in the TB control programme. To address this issue, we have partnered with the National Tuberculosis Control Programme as one of the principal recipients of the Global Fund for AIDS, Tuberculosis and Malaria (GFATM), covering 34 provinces of Afghanistan.



Case Story



BRAC's healthcare centre opens a door of hope for Sediqullah

My name is Sediqullah and I am 42 years old. I am a shopkeeper and I have seven children. I live in Qalai Sadeq of Company area, Kabul. I was suffering from cervical spondylosis and I was not able to work because of the pain. I decided to seek medical help.

I went to a basic healthcare centre (BHC) located in the fifth district of Kabul since it is the nearest health centre in my region. BCH has been working under BRAC's health programme since 2009.

I am usually very nervous about doctor visits in my community. In the BHC, the doctor performed a detailed examination. I went through the entire list of tests I was given and went to see the doctor with my results. The doctor started my treatment and prescribed some medicine. I gradually began to feel better.

In our community, private hospital services are very expensive and difficult to access. Today when a member of my family falls sick, I take them to the BHC for treatment. I am very thankful to the BHC doctors and BRAC's health programme for the medical facilities that they provide in rural areas in my community. According to BHC authority, they treat more than 250 patients every day. I feel it would be better if BHC had better provisions to treat a wider array of diseases.

NATIONAL SOLIDARITY PROGRAMME



The **National solidarity programme** in Afghanistan is the largest community development initiative of the Ministry of Rural Rehabilitation and Development. It enables Afghan communities to identify, plan, manage, and monitor their own development projects. BRAC works with the ministry as a facilitating partner, helping to implement the NSP and build capacity at the village level by ensuring democratic elections of community development councils, as well as identifying and prioritising potential infrastructure and human capacity building projects along with linking them with potential funding sources.

HIGHLIGHTS 2014

This year, under NSP I and II contracts we have handed over **656** CDCs in Helmand province to Ministry of Rural Rehabilitation and Development (MRRD). We also received an appreciation letter from Helmand provincial management unit (PMU) on successful completion of the project with emphasis on quality control.

We have successfully mobilised around **240,000** families in **806** CDCs and conducted various kinds of capacity development training to **141,050** community members. The Repeater Block Grant-1 (RBG-1) project has been completed under NSP III contract in Badghis province and over **125** sub-projects of **99** CDCs has been handed to MRRD. This year **206** sub-projects in **163** CDCs has been handed to MRRD under all the contracts of NSP III

Number of sub projects completed



2013 5,534

2014 5,973

We have established the construction department with an aim to facilitate various kinds of construction within the organisation. Currently, under the education programme, the department is assisting the construction of **28** school buildings in Kabul, Herat, Parwan, Kapisa, Jalalabad, Baghlan, Kunduz, Samangan, Balkh and Jawzjan province in Afghanistan.

Improving socio-economic development in rural Afghanistan

Lack of capacity at the grass root level of administrative bodies, such as the availability of staff and inadequate knowledge and competence, is among the most severe problems affecting the Afghan infrastructure. To address this problem, the Afghanistan MRRD launched the National Solidarity Programme (NSP) in Afghanistan in 2003. The NSP programme is the single largest community development initiative of MRRD and reputed to be the second-largest in the world, where a budget of USD 2.7 billion has been approved from inception to September 2016. The programme enables Afghan communities to identify, plan, manage and monitor their own development projects.

The programme facilitates and supervises the democratic election of the community development councils (CDCs), which serve as a consultative decision making body that includes both men and women and integrates traditionally marginalised members of the community. Through participation in the NSP and other programmes, communities acquire and strengthen the skills and attitudes necessary to define, manage and govern their own development. BRAC works with the MRRD as a facilitating partner (FP) for the NSP. The role of BRAC is to assist the village with the entire NSP process. In addition, BRAC helps villages link with other potential funding sources for community development projects that are not funded by a NSP block grant.



Building future for Ahmad Zai CDC

In 2005, under NSP I project, BRAC started operation in Ahmad Zai community development council (CDC) in Surkhrod district in Nangarhar province. Shortage of electricity was the main problem of the community people in that CDC. With the first round of block grant (BG) from MRRD, the CDC chose to construct a solar power plant and initiated a tailoring project for community women so that they can contribute to the family.

When this CDC was selected for Repeater Block Grant in 2012, their first preference was to construct a school building for their children. Then as there were no government schools within the CDC the community people were eager to have schools for their children. Earlier, the children attended classes inside a tent that was funded by the provincial education directorate of United Nations. But the learning environment was not suitable for the students.

With technical support from BRAC, the CDC developed a plan for the school building and received approval from the local MRRD office of Afs 3,000,000 (USD 60,000). In addition to that, the CDC also contributed Afs 333,333 (USD 6,667) from their own budget and started working on the construction of the school building with assistance from BRAC engineers. Within eight months, they completed the school building which had six classrooms, one library, one administrative room, one tube-well and five latrines.

With further support from BRAC, the CDC took initiative to get approval from the education ministry to register the school building as a government school with full governmental facilities. With the help of the provincial education directorate, 213 students were enrolled, 100 of them being girls. The CDC members are now very satisfied and proud of this initiative, along with the support they received from BRAC.

CAPACITY DEVELOPMENT



HIGHLIGHTS 2014

To address Afghanistan's **capacity development** needs, BRAC established a well-equipped, non-residential training and resource centre in Kabul. Since its inception, the centre has been involved in capacity-building of our team working in Afghanistan, as well as of other organisations in the country's public and private sectors. The centre offers a broad range of philosophies and techniques; drawing from the experience of BRAC's learning division in Bangladesh. The broader objective of the centre is to enhance the knowledge, skills, and attitudes of the practitioners engaged in Afghanistan's development process in areas such as health and education. Subjects of our training courses range from development management to education, gender, health and development, and finance and accounts.

Our capacity development programme has been providing support to enhance the capacity of staff members of BRAC, different ministries, international and local NGOs, UN organisations, and partner or donor agencies. Since its inception, we have developed **157** courses and trained approximately **41,724** participants.

This year, for the staff of public health directorates we have developed a training package consisting of five special courses and developed seven new courses for four ministries. We have conducted **556** batches of training and trained **11,094** participants among which **10,865** were BRAC staff and **79** per cent participants were female.

In 2013, BRAC Afghanistan signed a memorandum of understanding (MOU) with The Ministry of Labor, Social Affairs, Martyrs and Disabled (MoLSMD) on child protection. BRAC committed to provide comprehensive support to prevent the abuse and harassment of children

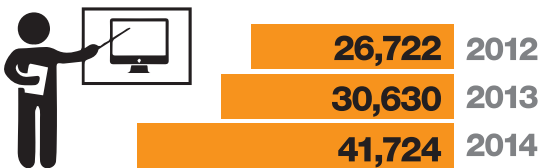
and protect their rights. As part of the child protection commitment, this year we have trained **1,542** staff and teachers from our two education programmes namely Girls' Education Challenge (GEC) and Girls' Education Programme (GEP).

Our capacity development approach

One of BRAC's priorities in Afghanistan is the development of national capacity. BRAC strongly believes that achievement of its development goals is critically linked to the capacity of its staff and of the organisations it works with. Extensive and continuous training is therefore a significant component of all BRAC activities. To develop the capacity and professionalism of our own employees, BRAC Afghanistan's capacity development programme (CDP) established training and resource centre in Kabul in 2003. The broader objectives of CDP are to enhance knowledge, skills and attitudes of the professionals engaged with Afghanistan's development process.

Initially the centre was used for developing internal resources. Later BRAC began working on developing the capacity of representatives from the Afghan government, staff of different ministries, international and local NGOs, UN organisations, partner and donor agencies. The CDP offers a diverse range of specialised training courses in areas such as health, education, gender, management, finance and accounts. Our training programmes are designed to be participatory, results-oriented and flexible, maintaining a balance between theory and practice. Currently, we have five trainers based in the headquarters at Kabul and 13 field trainers deployed in 10 provinces in our CDP training wings.

Number of participants trained



Case Story



Tale of a successful teacher

My name is Roya. I am a community-based school (CBS) teacher in Dehdana Chehlsetoon school. My parents struggled to pay for my education. I have completed my education till class 12 amidst grave difficulties. I became part of BRAC when I applied for BRAC's CBS as a teacher in my village. My parents were hesitant at first about me applying for the position. Later when I was called for an interview and was selected, my parents agreed to let me work. After the selection I was sent for a 12-days teacher's training at BRAC's training and resource centre (BTRC).

This was the first training I received from BRAC and I actively participated in it. With great interest, I learned the different teaching techniques. I am using these methods when teaching my students and engage them in various co-curricular activities.

At the beginning I was worried if I would be able to do my job well but the training has helped me become confident in teaching my students. After joining the teaching profession, I have become better at communication with others. I enjoy the respect it brings. I take great pride in my profession.

SUPPORT PROGRAMMES

Finance and accounts department

The finance and accounts department in Afghanistan is headed by a chartered accountant. The department is resourced with a finance and accounting manual to provide guidance to its accounts personnel on the procedures for handling the financial activities of different projects and to prepare financial statements in a systematic and efficient way.

The department prepares its financial statements under the historical cost convention based on ongoing concerns. It generally follows the accrual basis of accounting or a modified form for key income and expenditure items. BRAC's accounting records and financial statements of all programmes and projects are maintained and presented in accordance with the principles of fund accounting. The entries in financial transaction of both central and field offices are captured in an automated computer software owned and maintained by BRAC to generate the required financial statements.

New initiative

This year we have introduced a new accounting software enterprise resource planning (ERP) to upgrade the accounting system.

Internal audit department

Internal audit department (IAD) is an independent support programme designed for objective assurance and consulting services to add value and improve BRAC International's operations. It helps the organisation accomplish its objectives by bringing a systematic, disciplined approach to evaluate and improve the effectiveness of control and governance processes. Internal audit is a catalyst for improving the effectiveness and efficiency of our programmers by providing insight and recommendations based on data analysis. With a commitment to integrity and accountability, IAD provides value to governing bodies and executive management as an objective source of independent advice. The department also assists management by providing risk-based audit reports for efficiency and effectiveness based on the internal audit charter, terms of reference for the audit review committee and the internal audit manual approved by the finance and audit committee.

This year, the internal audit manual has been implemented in BRAC Afghanistan. In 2015, the internal assessment will be done through ongoing monitoring of the performance of internal audit activity from head office and periodic assessments by peer review whether the work of the audit team is in accordance with the definition of internal auditing, the code of ethics, and the standards.

Monitoring department

BRAC's monitoring department in Afghanistan is an internal mechanism, to ensure quality, accountability and transparency of the programmes. It ensures regular collection and analysis of information to assist timely decision making and provide the basis for evaluation and learning.

BRAC uses its monitoring and evaluation activities as a programme management tool. The monitoring department undertakes monitoring activities on key inputs and outputs. It is also responsible to report on project progress and quality of inputs delivered with the objective of facilitating better project implementation and achieving greater impact.

The monitoring team also investigates different kinds of grievances regarding administrative issues, abuse of discretion, corruption, financial misappropriation and discrimination to BRAC's stakeholders including donors, staff and others as per the requirement of the programme and management.

Currently, 14 staff are working in monitoring department.

Human resource department

The human resource department (HRD) in BRAC Afghanistan caters to 1,451 local and expatriate staff dispersed across all provinces. With the goal to maximise job satisfaction, enhance transparency and ensure procedural justice for all employees, a country-specific human resource policies and procedures (HRPP) manual was developed in 2013. Under the leadership of a new country head of HR and training, a country-wide roll-out of workshops was completed to provide all field level employees with an understanding of new policies, due benefits and the processes required to fulfil them.

Orientation sessions on a new performance management system were also conducted for all staff starting from countries up to the field level. Clear guidelines were provided for a more focused performance management, discussing performance-related rewards to help develop low performers through a new performance improvement process while consistently upholding the values of BRAC. HRD ensures employee commitment to BRAC International's 15 policies under the code of conduct, particularly in regard to child protection and gender equality.

Measures have been taken to bring more structure to existing processes like quality recruitment, discipline, exit management and staff motivation schemes. To streamline operations, a database is maintained with up-to-date records of local and expatriate staff, ensuring smoother local and international transfers, contract renewals and leave management.

New mechanisms to address staff concerns and particularly gender-related issues have been put in place to help empower women while respecting cultural norms.

Risk management services

This year has shown a significant progress in advancing and working on our organisational risk management processes. There has been continuous strengthening of the risk management framework at both operational and strategic levels, identifying risks and to putting in place control measures to mitigate their impact.

At the operational level, the country risk management committee monitors and improves the embedding and strengthening of risk management culture at the branch level, oversee the management of handling/ commissioning of key risks and the overall management of closure of incidents impacting the programmes activities.

At the strategic level, the finance and audit committee receives bi-annual risk management reports on progress against the framework, emerging risks, performance against key risks and reporting of the risk register review. Next year, the risk management service will continue refinement of the organisational metrics and top risks with dashboards to ease monitoring with primary effort focused on analysis and mitigation of key areas of concern. We will also help support efforts towards achieving BRAC Afghanistan's strategies and objectives using data to measure progress.

Information technology department

The information technology (IT) department in BRAC Afghanistan manages all IT-related tasks of the country operation. The department is mainly responsible for designing, developing and maintaining customised software, and implementing the new system. It also provides training and support for IT-related services like networking, internet services and troubleshooting for all BRAC programmes, projects and field offices in Afghanistan.

Procurement department

BRAC's procurement department has produced guidelines for smooth procurement implementation. It has also developed strategy for quick delivery, maintaining product quality and proper store management. Material requisitions are generated by field offices and sent to the country office. The department maintains transparency by forming committees consisting of programme personnel, accountants and procurement officers. The organisation also follows donors' guidelines in purchasing project materials, if specified in the contract agreement.

For small supplies or equipment, provincial level offices originate material requisitions based on their requirements and forward them to the country office through the appropriate channels. After getting approval from the country office, the provincial offices procure the goods and send them to the field offices.

Communication department

The communications department is responsible for highlighting BRAC's programme activities in Afghanistan, ensuring a proper understanding of the organisation's work. It identifies and builds on public relations, internal communications, and media relations. It also develops publicity materials, advertisements, brochures, annual reports, newsletters and organises various events.

Research and evaluation unit

The research and evaluation unit (REU) of BRAC Afghanistan is an independent department. It generates the evidence of impact of the interventions through evaluation, surveys and qualitative research according to the donor demands. It also makes annual operation research plan for the different programmes such as education and health, among others. This year REU carried out research on Girls Education Challenge (GEC) and other projects under girls education programme (GEP).

Under GEC, REU completed pre-baseline and baseline surveys for year 1 and year 2 schools. In addition, piloting, post-piloting and follow-up studies were carried out to compliment the baseline. Using the annual status of education report (ASER), girls' learning progress was measured at community-based schools. A quick assessment

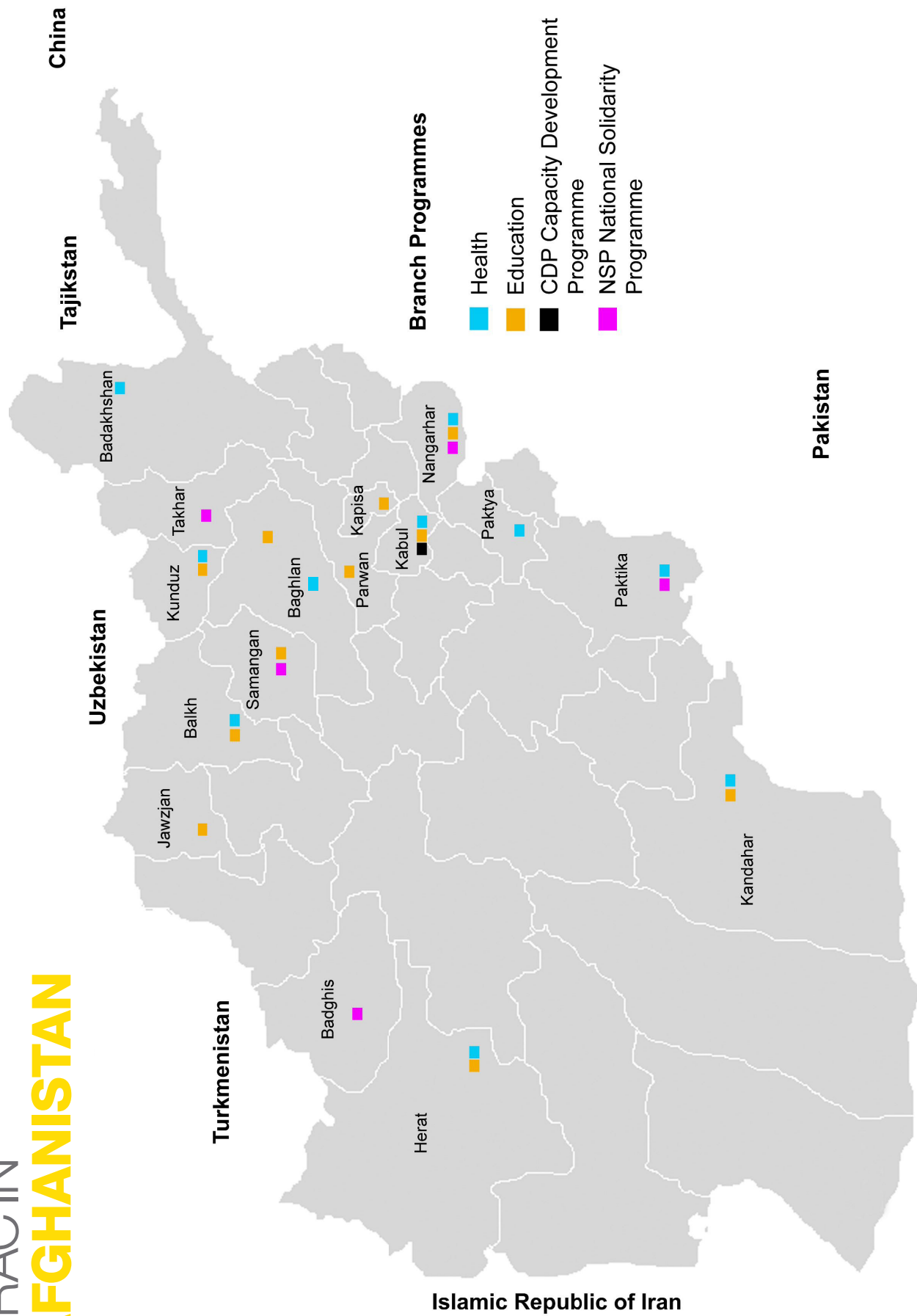
of stipends, mentoring and subject-based teachers training was done using qualitative methods, early grade reading assessments (EGRA) and early grade mathematics assessment (EGMA) tools.

Under GEP, a baseline survey was administered for phase 2, and similar to GEC, ASER was used to measure the learning performance of the students. REU has strong collaboration with other private research institutions like EUREKA, TADBEER and ACSOR to increase the rate of accuracy in its research projects.

Compliance services

Our integrated compliance services are focused on internal, regulatory and donor compliance. It continues to evolve with a commitment to excellence and expansion of compliance culture among all staff. This year the department has been strengthened in two key areas. First the frontline managers of all branches of all programme components have been brought under the umbrella of internal control questionnaire (ICQ). Secondly; all the project proposals made and approved in this year were reviewed and verified in compliance with specific project requirements. Compliance related to regulatory affairs were also reviewed and reported bi-annually.

BRACIN AFGHANISTAN



BRAC ACROSS THE WORLD

USA

Initiated: 2007

An independent charity to raise profile and funds for BRAC globally

UK

Initiated: 2006

An independent charity to raise profile and funds for BRAC globally

SIERRA LEONE

Initiated: 2008

Programme Focus:
MF, EHC, Ag, P&L, HRLE, ELA and FSN

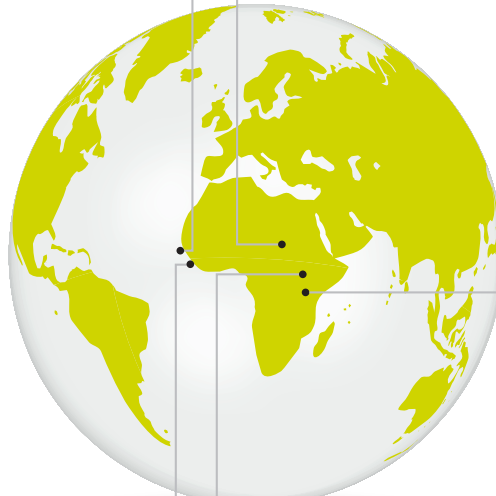
Population reached:
1.1 million

SOUTH SUDAN

Initiated: 2007

Programme Focus:
MF, Ag, BEP, AGI, EHC, MLP, NP, YLP and TUP

Population reached:
1.3 million



HAITI

Initiated: 2010

Programme Focus:
BLBC

NETHERLANDS

Initiated: 2009

BRAC International registered as a charity (Stichting)

LIBERIA

Initiated: 2008

Programme Focus:
MF, SEP, Ag, P&L and EHC

Population reached:
0.56 million

UGANDA

Initiated: 2006

Programme Focus:
MF, SEP, BEP, SP, EHC, Ag, P&L, ELA and KI

Population reached:
4 million

TANZANIA

Initiated: 2006

Programme Focus:
MF, SEP, Ag, P&L, BEP and ELA

Population reached:
2.64 million

AFSP - Agriculture and Food Security Programme Ag - Agriculture Programme AGI - Adolescent Girls Initiative ARCs - Adolescent Reading Centres
DECC - Disaster, Environment and Climate Change EHC - Essential Health Care ELA - Empowerment and Livelihood for Adolescents FSN - Food Security and Nutrition
HRLS - Human Rights and Legal Aid Services IDP - Integrated Development Programme KI - Karamoja Initiative
P&L - Poultry and Livestock RS - Road Safety SEP - Small Enterprise Programme SP - Scholarship Programme

AFGHANISTAN

Initiated: 2002

Programme Focus:
MF, SEP, BEP, ARCs, EHC,
NSP and TUP

Population reached:
4.72 million

PAKISTAN

Initiated: 2007

Programme Focus:
MF, SEP, BEP, TUP, EHC and
Ag

Population reached:
2.77 million



MYANMAR

Initiated: 2013

Programme Focus:
MF

Population reached
2,483 borrowers

PHILIPPINES

Initiated: 2012

Programme Focus:
BEP

Population reached:
38,084 learners



BANGLADESH

Initiated: 1972

Programme Focus:
MF, BEP, HNPP, TUP, IDP, WASH, HRLS, CEP, AFSP, DECC, GJD, RS, MGP
and Enterprises

Population reached:
120 million

BEP - BRAC Education Programme **BLBC** - BRAC Limb and Brace Centre **CEP** - Community Empowerment Programme
GJD - Gender Justice and Diversity **HNPP** - Health, Nutrition and Population Programme **HRLE** - Human Rights and Legal Empowerment
MF - Microfinance **MGP** - Migration Programme **MLP** - Malaria Programme **NP** - Nutrition Programme **NSP** - National Solidarity Programme
TUP - Targeting the Ultra Poor **WASH** - Water, Sanitation and Hygiene **YLP** - Youth Lead Programme

GOVERNANCE

BRAC Afghanistan

Local Board members

Dr A M R Chowdhury

Mr Faruque Ahmed

Mr S N Kairy

MANAGEMENT

Jalaluddin Ahmed

Served as Country Representative, BRAC Afghanistan from 2013 - 2015

M Anowar Hossain

Present Country Representative, BRAC Afghanistan

Kamrul Hassan Chowdhury

Head of Capacity Development Programme

Md. Abdul Quyyum

Senior Programme Manager, Education

Dr. Md. Shafiul Islam

Programme Manager, Health

Shafkat Shahriyar Bin Reza

Programme Manager, National Solidarity Programme

Akizur Rahman

Head of Accounts

Mijanur Rahman

Head of Human Resource Department

AKM Salim

Head of Internal Audit

DEVELOPMENT PARTNERS

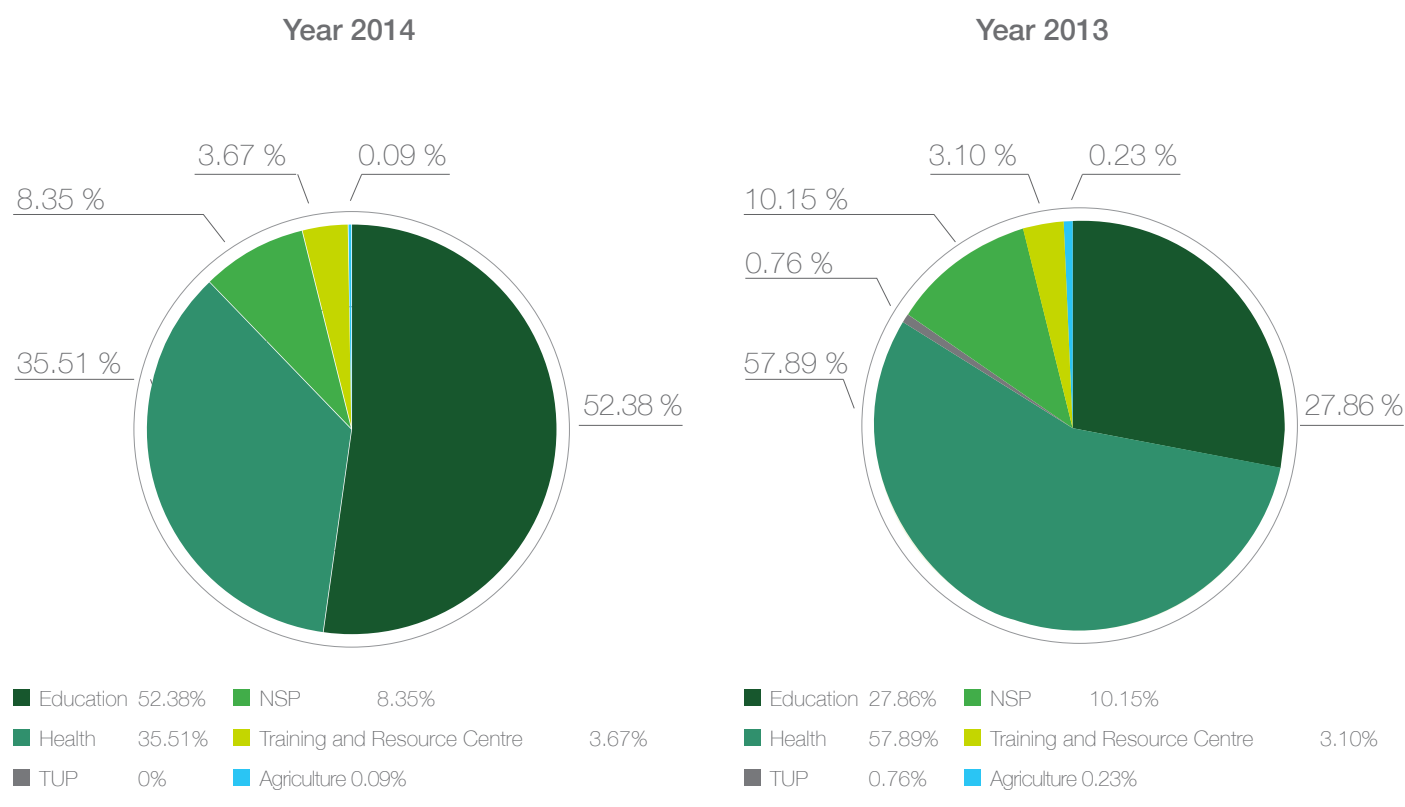


BRAC USA



FINANCIALS

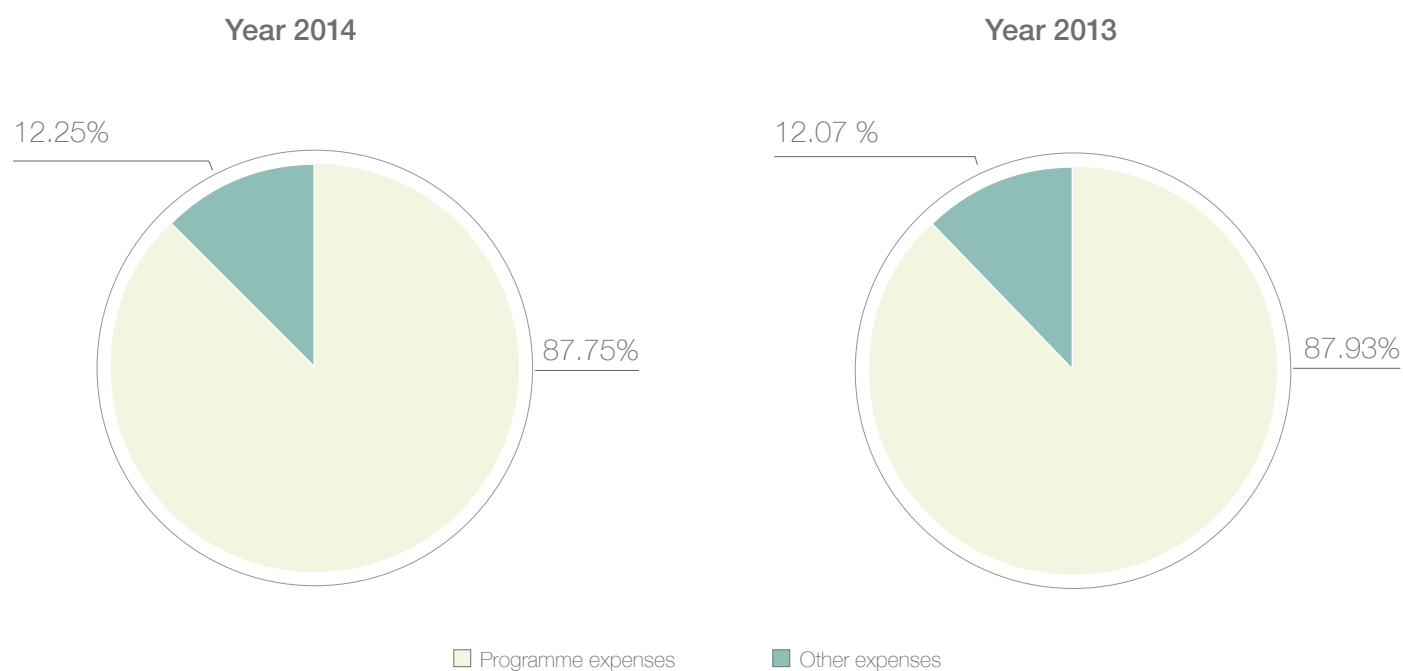
BRAC Afghanistan completed a challenging year by receiving grants amounting to USD 18,057,128 in 2014 as against USD 22,143,667 in 2013. Total expense for the year was USD 19,454,965 (USD 18,646,080 in 2013). Out of the total expenses majority is expensed in education sector with support from DFID and DFATD (CIDA). Almost 88 per cent of total expenditure is being used for programme service with only 12 per cent as admin expenses.



Programme Cost by Nature of Programme

Programme	Year 2014		Year 2013	
	USD	%	USD	%
Education	10,190,236	52.38%	5,194,623	27.86%
Health	6,907,894	35.51%	10,794,380	57.89%
TUP	-	0%	142,344	0.76%
NSP	1,625,075	8.35%	1,893,334	10.15%
Training and Resource Centre	714,182	3.67%	577,972	3.10%
Agriculture	17,578	0.09%	43,427	0.23%
Total	19,454,965	100%	18,646,080	100%

FINANCIALS - NGO



Programme Cost by Nature of Expenses

Expenses	Year 2013		Year 2012	
	USD	%	USD	%
Programme expenses	17,071,674	87.75%	16,395,669	87.93%
Admin expenses	2,383,291	12.25%	2,250,381	12.07%
Total	19,454,965	100%	18,646,080	100%

FINANCIALS

Performance Review

Income Statement	Year 2014	Year 2013	Year 2012	Year 2011	Year 2010
	USD	USD	USD	USD	USD
Grant Income	18,468,428	17,830,341	13,551,065	18,834,286	19,819,425
BRAC Contribution (own)	272,357	219,158	-	-	-
Other Income	1,988,291	1,066,599	660,640	902,638	988,760
Programme expenses	17,071,674	16,395,699	12,896,644	18,044,143	19,181,854
Other expenses	2,383,291	2,250,381	1,521,181	1,759,291	1,702,665

Financial Position

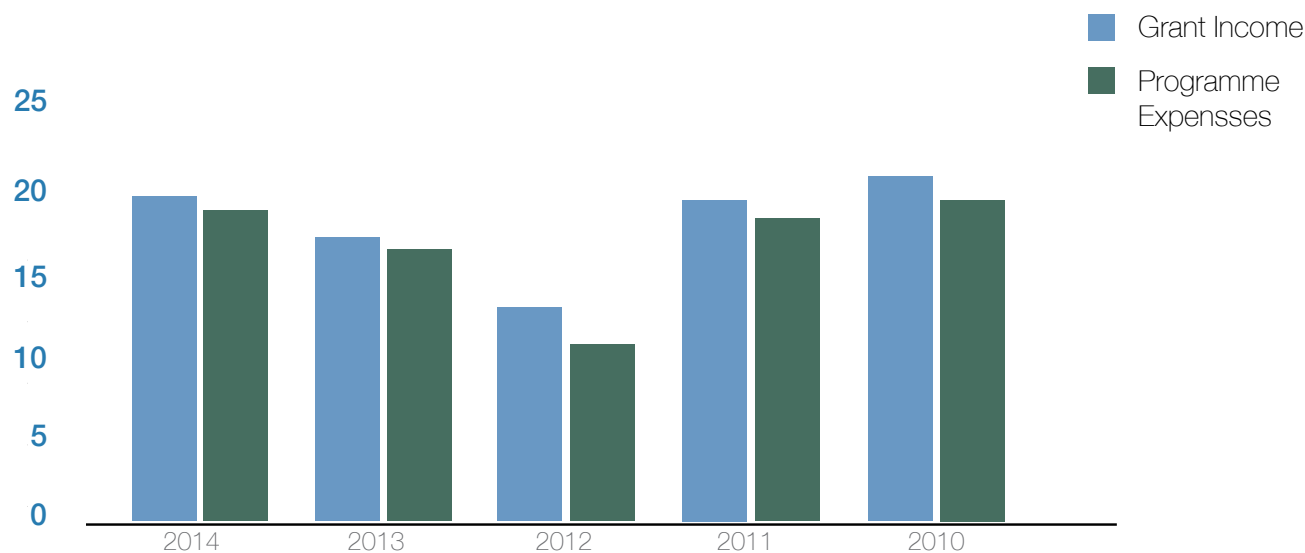
	Year 2014	Year 2013	Year 2012	Year 2011	Year 2010
	USD	USD	USD	USD	USD
Net equity	698,051	(183,514)	44,151	331,883	295,999
Cash at bank	8,334,461	9,335,708	8,175,637	3,514,702	7,061,942

Operational Statistics

	Year 2014	Year 2013	Year 2012	Year 2011	Year 2010
No. of Projects	22	29	35	46	50

Annual Income and Expenses

in Million USD



Last five years Grant Income vs. Programme expenses

BRAC Afghanistan
AUDITED FINANCIAL STATEMENTS
FOR YEAR ENDED 31 DECEMBER 2014

Zeeshan Ali & Co.
Chartered Accountants
Peshawar Cantt. Pakistan



AUDITOR'S REPORT TO THE GOVERNING BODY OF BRAC
AFGHANISTAN

We have audited the accompanying statement of financial position of the **BRAC-Afghanistan** as of **December 31, 2014** and the related statement of comprehensive income, statement of cash flows, statement of changes in net assets together with the notes forming part thereof (here-in-after referred to as the "financial statements") for the year then ended and a summary of significant accounting policies and other explanatory information.

Respective responsibilities of the management and the auditors

The Governing body of **BRAC-Afghanistan** is responsible for the preparation of financial statements so as to give a true and fair view in accordance with the accounting policies as summarized in Note 2 and 3 to the financial statements. The Governing body of **BRAC-Afghanistan** is also responsible for such internal control as the Governing Body determines necessary to enable the preparation of financial statements that are free of material misstatements whether due to fraud or error. Our responsibility is to express an opinion on these financial statements based on our audit.

Basis of opinion

We conducted our audit in accordance with International Standards of Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An Audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting policies and significant estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

Opinion

In our opinion, the financial statements give true and fair view of the financial position of **BRAC-Afghanistan** as of **December 31, 2014** and the result of its operations and cash flows for the year then ended, in accordance with the accounting policies specified in Note 2 and 3 to the financial statements.

1 March 2015
Kabul



Zeeshan Ali & Co.
Zeeshan Ali & Co.,
Chartered Accountant

Engagement Partner
Qamar Ali Mumtaz, FCA

BRAC AFGHANISTAN
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2014

	Notes	2014 AFN	2014 USD	2013 AFN	2013 USD
Assets					
Property, plant and equipment	4	23,182,674	397,508	24,286,831	433,616
Grants and accounts receivable	5	105,571,900	1,810,218	65,013,676	1,160,751
Advances, deposits and prepayments	6	5,749,583	98,587	3,503,811	62,557
Cash in hand and at banks	7	486,065,775	8,334,461	522,893,031	9,335,708
BRAC contribution receivable	8	10,057,529	172,454	12,520,471	223,540
Total Assets		630,627,461	10,813,228	628,217,820	11,216,172
Liabilities and Net Assets					
Liabilities					
Deferred income	9	21,165,506	461,104	22,786,562	489,332
Grants received in advance account	10	257,020,516	5,326,086	292,224,848	5,786,358
Current liabilities	11	252,408,200	4,327,987	286,995,087	5,123,997
Total liabilities		530,594,222	10,115,178	602,006,497	11,399,687
Net Assets					
Capital fund					
- unrestricted		100,033,239	1,715,248	26,211,324	467,976
- temporarily restricted		-	-	-	-
- Convenience translation reserve		-	(1,017,197)	-	(651,490)
Total Net Assets		100,033,239	698,051	26,211,324	(183,514)
TOTAL LIABILITIES AND NET ASSETS		630,627,461	10,813,228	628,217,820	11,216,172

The annexed notes from 1 to 23 form an integral part of these statements.



Director Finance
BRAC International



Member, Governing Body
BRAC Afghanistan



Member, Governing Body
BRAC Afghanistan

BRAC AFGHANISTAN
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2014

	Notes	2014 AFN	2014 USD	2013 AFN	2013 USD
Income					
Donor grants	12	1,070,060,664	18,468,428	1,018,647,375	17,830,341
BRAC contribution	13	15,780,342	272,357	12,520,471	219,158
Other income	14	115,201,606	1,988,291	60,934,800	1,066,599
Total income		<u>1,201,042,612</u>	<u>20,729,076</u>	<u>1,092,102,646</u>	<u>19,116,098</u>
Expenditure					
Salaries & Benefits	15	472,203,283	8,149,867	410,920,988	7,192,736
Training & Workshops	16	169,875,724	2,931,925	120,260,174	2,105,027
Occupancy expenses	17	84,973,912	1,466,585	96,936,450	1,696,770
Other program expenses	18	392,453,766	6,773,451	429,072,888	7,510,465
Depreciation	4	7,714,012	133,138	8,060,054	141,083
Foreign Exchange loss		-	-	-	-
Total Expenditure		<u>1,127,220,697</u>	<u>19,454,965</u>	<u>1,065,250,554</u>	<u>18,646,080</u>
Net surplus for the year		<u>73,821,915</u>	<u>1,274,110</u>	<u>26,852,092</u>	<u>470,018</u>

The annexed notes from 1 to 23 form an integral part of these statements.



Director Finance
BRAC International



Member, Governing Body
BRAC Afghanistan



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BRAC Afghanistan

BRAC AFGHANISTAN
STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2014

	Temporarily Restricted	Retained Surplus	Total Capital Fund	Temporarily Restricted	Retained Surplus	Translation Reserve	Total Capital Fund
	AFN	AFN	AFN	AFN	AFN	AFN	AFN
At January 01, 2013	-	(640,768)	(640,768)	-	(12,305)	56,456	44,152
Surplus for the year	-	26,852,092	26,852,092	-	470,018	-	470,018
Convenience Translation reserve	-	-	-	-	10,263	(707,946)	(697,683)
At December 31, 2013	-	26,211,324	26,211,324	-	467,976	(651,490)	(183,514)
At January 01, 2014	-	26,211,324	26,211,324	-	467,976	(651,490)	(183,514)
Surplus for the year	-	73,821,915	73,821,915	-	1,274,110	-	1,274,110
Convenience Translation reserve	-	-	-	-	(26,838)	(365,707)	(392,545)
At December 31, 2014	-	100,033,239	100,033,239	-	1,715,248	(1,017,197)	698,051

The annexed notes from 1 to 23 form an integral part of these statements.



Director Finance
BRAC International



Member, Governing Body
BRAC Afghanistan



Member, Governing Body
BRAC Afghanistan

BRAC AFGHANISTAN
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2014

Notes	2014 AFN	2014 USD	2013 AFN	2013 USD
Cash flows from operating activities:				
Surplus of income over expenditure	73,821,915	1,274,110	26,852,092	470,018
Adjustment to reconcile changes in net assets to net cash provided by operating activities:				
Depreciation	7,714,012	133,138	8,060,054	141,083
Donor grants - amortisation of investment in fixed assets	(7,083,691)	(122,259)	(7,546,390)	(132,092)
Interest received on bank accounts	(343,072)	(5,921)	(163,542)	(2,863)
Unrealised foreign exchange loss	-	-	-	-
Adjustments for other accounts:				
Decrease/(Increase) in advances, deposits and prepayments	(2,245,772)	(36,030)	(1,751,153)	(28,904)
Decrease/Increase in accounts receivable	(677,540)	(11,618)	(11,533,538)	(204,590)
Decrease/Increase in contribution receivable	2,462,942	42,232	(12,520,471)	(223,540)
Decrease/Increase in current liabilities	(34,586,887)	(799,828)	(98,162,258)	(2,271,497)
Increase in deferred income	13,300,110	228,439	11,218,175	197,652
Adjustment for currency translation	-	(354,730)	-	(662,467)
Transfer to Capital Fund & Donor	(305,899)	(5,235)	(4,565,509)	(80,212)
Net cash provided in operating activities	52,056,118	342,298	(90,112,540)	(2,797,411)
Cash flows from investing activities:				
Interest received on bank accounts	343,072	5,921	163,542	2,863
Sales of Damaged assets	-	-	103,801	1,853
Purchase of fixed assets	(14,447,328)	(247,725)	(11,438,236)	(204,218)
Net cash used in investing activities	(14,104,256)	(241,804)	(11,170,893)	(199,502)
Cash flows from financing activities:				
Grants received during the year	1,035,266,656	18,057,128	1,225,875,670	22,143,667
Grants utilised during the year for:				
-operational expenditure & micro-finance	(1,062,976,973)	(18,346,168)	(1,011,100,985)	(17,698,250)
Refunded to donor	(33,768,691)	(584,261)	(5,167,231)	(91,296)
-investment in fixed assets	(13,300,110)	(228,439)	(11,218,175)	(197,137)
Net cash provided by financing activities	(74,779,117)	(1,101,740)	198,389,279	4,156,984
Net increase in cash and cash equivalents	(36,827,256)	(1,001,246)	97,105,846	1,160,071
Cash and cash equivalents, beginning of the year	522,893,031	9,335,708	425,787,186	8,175,637
Cash and cash equivalents, end of the year	486,065,775	8,334,461	522,893,031	9,335,708

The annexed notes from 1 to 23 form an integral part of these statements.



Director Finance
BRAC International



Member, Governing Body
BRAC Afghanistan



Member, Governing Body
BRAC Afghanistan

BRAC AFGHANISTAN
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

1 The reporting Entity

BRAC Afghanistan, an international private development organization, started activities in May 2002 and registered under Non-governmental organization Dept., Ministry of Economy, The Islamic Republic of Afghanistan, vide registration no 25 with a view to participating in the rehabilitation and reconstruction efforts of Afghanistan by adapting an environmental friendly sustainable development approach through high-impact education, health, employment and income generation and capacity building interventions for the poor, especially for women and children. At present, BRAC Afghanistan has a large number of development programs that cover the areas of health, education, national solidarity program and employment and training for the people of 34 provinces in Afghanistan.

The registered office of the BRAC Afghanistan is at house no. 45, Baharistan, Kart-e-Parwan, Kabul, Afghanistan.

2 BASIS OF PREPARATION

2.1 Statement of Compliance

The financial statements have been prepared in accordance with and comply with International Financial Reporting Standards (IFRS) and the requirements of the organisation.

The financial statements were issued by the Board of Directors on

2.2 Basis of Measurement

The financial statements are prepared under the historical cost convention.

2.3 Functional and Presentation Currency

Items included in these financial statements are measured using the currency of the primary economic environment in which the organisation operates. The financial statements of the BRAC Afghanistan are presented in Afghanistan Afghani (AFA) which is the BRAC Afghanistan's functional and presentation currency. Amount presented have been rounded to the nearest AFA.

The financial statements include figures which have been translated from AFA to United States Dollars (US\$) at the year end rate of US\$ 1:58.32 & 57.94. These figures are for memorandum purposes only and do not form part of the audited financial statements.

2.4 Use of estimation and Judgements

The preparation of financial statements in conformity with International Financial Reporting Standards requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of financial statements and reported amounts of revenues and expenses during the reported period. The estimates and associated assumptions are based on historical experiences, the results of which form the basis of making the judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results ultimately may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to the accounting estimates are recognised in the period in which estimates are revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

Significant are requiring the use of management estimates in these financial statements and that may have significant effect in the future years are as follows:

2.5 Property, Plant and Equipment

BRAC Afghanistan reviews the useful lives and residual value of property, plant and equipment on a regular basis. Any changes in future years might affect the carrying amounts of the respective items of property, plant and equipment with a corresponding effect on the depreciation charge and the impairment.

2.6 Provisions

BRAC Afghanistan reviews the carrying amount of liabilities on a regular basis and appropriate amount of provision is made as and when necessary.

2.7 Impairment

The carrying amounts of its assets are reviewed at each balance sheet date to determine whether there is any indication of impairment loss. If any such indication exists, recoverable amount is estimated in order to determine the extent of the impairment loss, if any. Impairment loss is recorded on judgemental basis, for which provision may differ in the future years based on the actual experience.

3 Significant Accounting Policies:

The accounting policy set out below have been applied consistently to all period presented in this financial statements.

3.1 Basis of preparation of financial statements

BRAC Afghanistan maintains its books of account and records on a programme or project-wise basis. The Main Office maintains records of all treasury and management functions. All cash balances, including those held for programmes, are held by the Main Office and transferred to programmes as required. Balances between projects are eliminated upon combination for the purposes of presentation of the financial statements.

BRAC Afghanistan's accounting records and financial statements are maintained and presented in accordance with the principles of fund accounting. This is the procedure by which resources are classified for accounting and internal reporting into funds established according to their nature and purposes based on the existence or absence of donor-imposed restrictions.

3.2 Donor Grants

Income from donor grants is recognized when conditions on which they depend have been met. Substantially, BRAC Afghanistan's donor grants are for the funding of projects and programmes, and for these grants, income is recognized to equate to expenditure incurred on projects and programmes. For donor grants which involve funding for fixed assets, grant income is recognized as the amount equivalent to depreciation expenses charged on the fixed assets concerned. For donor grants provided to purchase motorcycles for specific projects, income is recognized over the estimated useful lives of the motorcycles.

All donor grants received are initially recorded at fair value as liabilities in the Grants Received in Advance Account. For grants utilized to purchase fixed assets and motorcycles, the donor grants are transferred to deferred income accounts whilst for grants utilized to reimburse programme-related expenditure, the amounts are recognized as income. Donor grants received in-kind, through the provision of gifts and/or services, are recorded at fair value (excluding situations when BRAC Afghanistan may receive emergency supplies for onward distribution in the event of a disaster which are not recorded as grants). Income recognition of such grants follows that of cash-based donor grants and would thus depend on whether the grants are to be utilized for the purchase of fixed assets or expended as programme-related expenditure.

Grant income is classified as temporarily restricted or unrestricted depending upon the existence of donor-imposed restrictions. For completed or phased out projects and programmes, any unutilized amounts are dealt with in accordance with consequent donor and management agreements.

For ongoing projects and programmes, any expenditure yet to be funded but for which funding has been agreed at the end of the reporting period is recognized as grant receivable.

3.3 Depreciation

Depreciation is recognized in profit or loss and calculated to write off the cost of the property, plant and equipment on a Straight line basis over the expected useful lives of the assets concerned, and intangible assets on a straight line basis.

The estimated useful lives for the current and comparative periods are as follows: -

Furniture & Fixtures	10%
Equipments	15-33.33%
Vehicles	20%
Bicycles	20%
Motorcycles	20%

Management review the depreciation methods, residual value and useful life of an asset at the year end and any change considered to be appropriate in accounting estimate is recorded through the statement of comprehensive income.

Gains and losses on disposals are determined by comparing proceeds with carrying amounts and are included in the operating result for the reporting period.

3 Significant Accounting Policies (contd.)

3.4 Foreign currency Transactions

Transactions in foreign currencies are translated to AFN at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated to AFA at the rate prevailing on that date. The resulting difference is treated as foreign currency gain or loss and recorded in statement of comprehensive income.

Non-monetary assets and liabilities denominated in foreign currencies, which are stated at historical cost, are translated to (Local currency) at the foreign exchange rate ruling at the date of transaction. Non-monetary assets and liabilities denominated in foreign currencies that are stated at fair value are translated to (Local currency) at foreign exchange rates ruling at the dates the fair values were determined. Foreign exchange differences arising on translation are recognized in the statement of comprehensive income.

3.5 Convenience translation reserve

For the purpose of convenience translation

The exchange rate of USD 1=AFN 58.32 is used for balance sheet items. This represents the selling rate of US Dollar at the end of the year as quoted by the main banker of BRAC Afghanistan to conduct foreign exchange transactions. The average conversion rate USD 1=AFN 57.94 is used for the items of income and expenditure statement, cash flow statement and statement of comprehensive income.

The average conversion rate is the monthly average of the selling rate as quoted by the main banker of BRAC Afghanistan to conduct foreign exchange transactions. The difference between average and year end exchange rates is recognised as convenience foreign currency translation reserve. Amounts presented in foreign currencies are for the purpose of convenience only and do not necessarily represent amounts at which assets and liabilities could be realised.

3.6 Impairment

i) Financial Assets

At each balance sheet date BRAC Afghanistan assesses whether there is objective evidence that financial assets not carried at fair value through profit or loss are impaired. Financial assets are considered to be impaired when objective evidence indicates that one or more events that have a negative effect on the estimated future cash flow of an asset.

Individually significant financial assets are tested for impairment on an individual basis. The remaining financial assets are assessed collectively in groups that share similar credit characteristics.

ii) Non Financial Assets

The carrying amounts of BRAC Afghanistan's non financial assets other than inventories are reviewed at each balance sheet date to determine whether there is any indication of impairment. If such condition exists, the assets recoverable amount is estimated and an impairment loss recognised in the statement of comprehensive income whenever the carrying amount of an asset exceeds its recoverable amount.

3.7 Other Assets

Other assets comprise prepayments, deposits and other recoverable which arise during the normal course of business; they are carried at original invoice amount less provision made for impairment losses. A provision for impairment of trade receivable is established when there is objective evidence that the fund will not be able to collect all amounts due according to the original terms of receivables. The amount of the provisions is difference between the carrying amount and the recoverable amount.

3.8 Cash and Cash equivalents

For the purpose of the cash flow statement, cash and cash equivalents comprise balances that include: cash in hand, deposits held at call with banks, net of bank.

3.9 Provision and other liabilities

A provision is recognised if, as a result of a past event, BRAC Afghanistan has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

Other accounts payable are carried at cost which is the fair value of the consideration to be paid in the future for goods and services received.

3.10 Employee Benefits

Employment entitlements to annual leave are recognised when they accrue to employees. A provision is made for the estimated liability for annual leave as a result of services rendered by employees up to the balance sheet date. The company doesn't operate any retirement benefit fund. However, severance pay is provided for in accordance with the country statute. The company also operates an employee bonus incentive scheme. The provision for employee bonus incentive is based on a predetermined company policy and is recognised in other accruals. The accrual for employee bonus incentive is expected to be settled within 12 months.

3 Significant Accounting Policies (contd.)

3.11 Segment reporting

An operating segment is a component of the company that engages in business activities providing products and services from which it may earn revenues and incur expenses, including revenues and expenses that relate to transactions with any of BRAC Afghanistan's other component programmes. All operating segments' operating results are reviewed regularly by BRAC Afghanistan's Country Programme Coordinator to make decisions about resources to be allocated to the segments and assess its performance, and for which discrete financial information is available.

3.12 Related Party Transactions

Related parties comprise BRAC International & BRAC.

3.13 Contingent Liability

There is no contingent liability as at 31st December 2014.

3.14 Post Balance Sheet events

There is no significant post balance sheet event to adjust or disclose in the financial statements.

3.15 Comparative

Where necessary comparative figures have been rearranged to confirm to changes in presentation in the current year.

4. Fixed assets

Annual Report 2014 **35**

	2014 AFN	2014 USD	2013 AFN	2013 USD
5 Grants and accounts receivable				
Grants receivable	92,373,889	1,583,914	52,493,205	937,211
Other accounts receivable	13,198,011	226,303.34	12,520,471	223,540
	105,571,900	1,810,218	65,013,676	1,160,751
6 Advances, deposits and prepayments				
Employees	1,131,515	19,401.83	1,374,584	24,542
Partner NGO	4,618,068	79,184.98	2,129,227	38,015
	5,749,583	98,586.81	3,503,811	62,557
7 Cash in hand and at banks				
Cash in hand	4,700,226	80,594	3,229,210	57,654
Cash at banks	481,365,549	8,253,867	519,663,821	9,278,054
	486,065,775	8,334,461	522,893,031	9,335,708
8 BRAC Contribution received in advance				
At January 1	(12,520,471)	(223,540)	-	-
Contribution received during the year	18,243,284	325,000	-	-
Transferred to Statement of Income and	(15,780,342)	(272,357)	-	-
Expenditure for expenditure during the year	(12,520,471)			(223,540)
Adjustment for currency translation	-	(1,557)	-	-
Receivables as at 31 December	(10,057,529)	(172,454)	(12,520,471)	(223,540)
9 Deferred income				
- Donor fund investment in fixed assets				
At 1 January	22,786,562	489,332	23,183,851	497,815
Transferred from Grants received in advance	13,300,110	228,439	11,218,175	197,652
Amortisation to Statement of Income and Expenditure	(7,083,691)	(122,260)	(7,546,390)	(132,092)
Transferred to Capital Fund	(164,345)	(2,836)	-	-
Assets handed over to ACTD	(1,353,114)	(23,202)	-	-
Assets handed over to MoPH	(6,320,014)	(108,368)	(4,069,074)	(74,044)
	21,165,506	461,104	22,786,562	489,332
Adjustment for Currency Translation		(98,182)		(82,501)
At 31 December	21,165,506	362,922	22,786,562	406,831

	2014 AFN	2014 USD	2013 AFN	2013 USD
10 Grants received in advance account				
At January 1	239,731,643	4,849,147	45,907,873	772,375
Donations received during the year	1,035,266,656	18,057,128	1,225,875,670	22,143,667
Transferred to deferred income:				
- Investment in fixed assets	(13,300,110)	(228,439)	(11,218,175)	(197,137)
Transferred to Statement of Income and Expenditure for expenditure during the year	(1,062,976,973)	(18,346,168)	(1,011,100,985)	(17,698,250)
Transfer to MRRD	(18,179,845)	(314,747)	(5,167,231)	(91,296)
Transfer to MoPH	(12,037,243)	(206,867)	0	-
Transfer to French Embassy	(1,128,799)	(20,033)	0	-
Transfer to MISFA	(733,995)	(13,105)	0	-
Transfer to ACTD	(1,688,809)	(29,509)	0	-
Transferred to Capital Fund	(305,899)	(5,235)	(4,565,509)	(80,212)
	164,646,627	3,742,172	239,731,643	4,849,147
Receivables as at 31 December	92,373,889	1,583,914	52,493,205	937,211
	257,020,516	5,326,086	292,224,848	5,786,359
Adjustment for currency translation At 31 December	257,020,516	4,407,072	292,224,848	5,217,369
11 Current liabilities				
Liabilities for expenses	59,151,056	1,014,250	88,515,336	1,580,349
Payable to BRAC Bangladesh	67,444,892	1,156,462	113,631,961	2,028,780
Income tax payable	1,120,688	19,216	203,772	3,638
Bonus	1,122,122	19,241	864,636	15,437
Insurance	33,356,586	571,958	31,462,456	561,729
Payable to Stichting BRAC International	88,712,856	1,521,140	52,316,927	934,064
Payable to MF	1,500,000	25,720	-	-
	252,408,200	4,327,987	286,995,087	5,123,997
12 Donor grants				
Transferred from grants received in advance	1,062,976,973	18,346,168	1,011,100,985	17,698,250
Transferred from deferred income: amortisation of investment in fixed assets	7,083,691	122,260	7,546,390	132,092
	1,070,060,664	18,468,428	1,018,647,375	17,830,341
13 BRAC Contribution				
Transferred from contribution received in advance	15,780,342	272,357	12,520,471	219,158
	15,780,342	272,357	12,520,471	219,158
14 Other Income				
Training Income	94,182,648	1,625,520	41,225,992	721,617
Interest on bank accounts and fixed deposits	343,072	5,921	163,542	2,863
Other Income	3,582,152	61,825	19,545,266	342,119
Exchange gains/losses	17,093,734	295,025	-	-
	115,201,606	1,988,291	60,934,800	1,066,599

	2014 AFN	2014 USD	2013 AFN	2013 USD
15. Salary & Benefits				
Staff Salary & Benefits	338,291,572	5,838,653	369,482,718	6,467,403
Teacher honorium	133,911,711	2,311,214	41,438,270	725,333
	472,203,283	8,149,867	410,920,988	7,192,736
16. Training & Workshop				
Teachers Training	36,704,175	633,486	27,495,736	481,284
Beneficiary training	129,295,255	2,231,537	84,152,711	1,473,004
Staff Training & Development	3,876,294	66,902	8,611,727	150,739
	169,875,724	2,931,925	120,260,174	2,105,027
17. Occupancy Expenses				
School Rent & Maintenance	28,230,045	487,229	21,052,509	368,502
Stationery,Rent & Utilities	30,664,977	529,254	45,553,977	797,374
Maintenance & General Expenses	26,078,890	450,102	30,329,963	530,894
	84,973,912	1,466,585	96,936,450	1,696,770
18. Other Program Expenses				
Program Supplies	313,078,859	5,403,501	372,974,144	6,528,516
SR Overhead	1,287,617	22,223	-	-
Traveling and Transportation	78,087,290	1,347,727	56,098,744	981,949
	392,453,766	6,773,451	429,072,888	7,510,465

19 Schedule of donations received :

SL No.	Name of donations received	Donor	2014 AFN	2014 USD	2013 AFN	2013 USD
1	Comprehensive Development Program P-118	MISFA	-	-	-	-
Education Program :						
2	Girls Education Program	DFATD			20,418,586	372,330
3	Girls Education Program Phasell	DFATD	278,213,982	4,859,134	235,009,269	4,367,761
4	Girls Education Challenge	DFID	220,461,735	3,886,230	219,367,932	3,958,888
National Solidarity Program :						
5	National Solidarity Program (5 Province)	World Bank	3,281,924	56,820	3,324,617	59,400
6	National Solidarity Program (2 Province)	World Bank	-	-	-	-
7	National Solidarity Program (7 District)	World Bank	-	-	-	-
8	National Solidarity Program (Nad Ali & Washar)	World Bank	4,518,738	78,233	12,026,552	216,262
9	National Solidarity Program (Cycle IV)	World Bank	654,710	11,335	-	-
10	NSP New Rollout Communities	World Bank	37,618,653	655,062	33,143,242	584,640
11	NSPIII RBG 2nd Round(Samangan & Nangarhar)	World Bank	72,286,133	1,262,770	42,992,616	776,040
12	NSPIII RBG Badghis	World Bank	15,050,534	262,166	16,171,708	288,151
Infrastructure Development Program :						
13	WASH Samangan	Oxfam Novib	-	-	-	-
14	Safety Net Badghis	MOLSAMD	-	-	-	-
15	Afghanistan Pension Administration and Safety Net Project		-	-	3,398,030	61,790
16	Relief and Rehabilitation in Kapisa	Oxfam Novib	-	-	-	-
17	BRAC CBDRR 2010-2011	Oxfam Novib	-	-	-	-
18	Onfarm Water Management	MAIL	3,842,143	67,200	2,805,041	50,400
19	Community Infrastructure Project Badghis	IOM	-	-	-	-
20	Community Infrastructure Project Ghor	IOM	-	-	-	-
21	Targetting Ultra Poor (TUP)	MISFA	-	-	5,445,075	95,310
Health Program :						
22	SHARP Nimroj	World Bank	1,701,147	29,813	30,700,336	542,027
23	SHARP Helmand	World Bank	53,278,524	940,652	108,823,694	1,921,322
24	Mobile Health Team (Badghis)	GAVI	-	-	211,137	3,753
25	Mobile Health Team (Nimroz)	GAVI	-	-	-	-
26	Community Midwifery Training Program of Badghais	AECID (TRAGSA)	-	-	-	-
27	Nursing Training Program of Badghais	AECID (TRAGSA)	-	-	15,210,876	281,063
28	TB Program With GFATM (Round 8)	Global Fund	170,236,313	2,919,004	268,530,699	4,794,335
29	Malaria Program With GFATM (Round 8)	Global Fund	55,043,884	943,825	42,693,001	762,239
30	Malaria Program With GFATM (Round 8) (BRAC as SR of HNTpo)	Global Fund	-	-	-	-
31	Partnership Contract for Health Services (PCH)	USAID	115,925,593	2,030,010	156,031,267	2,837,112
32	Kabul Blanket and Food Distribution Project	WFP	-	-	-	-
33	Food for TB Patient Kabul	WFP	-	-	110,110	1,934
34	Food for TB Patient Parwan	WFP	-	-	-	-
35	MNCH Helmand & Nimroz	UNICEF	-	-	-	-
36	TB Care	MSH	1,884,123	32,874	2,285,281	40,693
37	CMAM	OXFAM	-	-	2,570,376	45,396
38	Services Supply Contract	French Embassy	-	-	-	-
39	10 Lab in Helmand Province	MoPH/GF	-	-	4,305,560	77,301
40	Integrated Child Survival Package Project	GIA	-	-	300,665	5,520
41	Emergency Flood Relief in Jawzian Province	BRAC USA	1,268,520	22,000	-	-
Total			1,035,266,656	18,057,128	1,225,875,670	22,143,667

20. Segmental reporting

Statement of Financial Position
as at 31 December 2014
(Amount in Local Currency)

	Girls Education Program P-53	Girls Education Program P-53	Community Based Girls Education P-129	Community Based Girls Education P-129	Community Based Girls Education Challenge P-131	Community Based Girls Education Challenge P-131
	2014	2013	2014	2013	2014	2013
	AFN	AFN	AFN	AFN	AFN	AFN
Assets						
Fixed Assets	-	-	3,153,396	688,024	6,124,267	1,851,436
Inventories	-	-	-	-	-	-
Grants and accounts receivable	-	-	-	-	4,038,779	-
BRAC Contribution Receivable	-	-	10,057,529	12,520,471	-	-
Advance, Deposits & Prepayments	-	-	804,167	417,687	-	1,711,540
Fixed Deposits	-	-	-	-	-	-
Cash in hand and at Bank	-	-	95,504,937	67,952,877	40,579,976	112,792,646
TOTAL PROPERTY AND ASSETS	-	-	109,520,029	81,579,059	50,743,022	116,355,622
LIABILITIES AND CAPITAL FUND LIABILITIES						
Donor Fund investment in Fixed Assets	-	-	3,153,396	688,024	6,124,267	1,851,436
Other Current liabilities	-	-	17,504,339	12,936,397	44,618,755	14,766,560
Due to related parties	-	-	-	-	-	-
Donor funds	-	-	88,862,294	67,954,638	-	99,737,626
Total Liabilities	-	-	109,520,029	81,579,059	50,743,022	116,355,622
CAPITAL FUND						
Retained Surplus	-	-	-	-	-	-
Total Capital Fund	-	-	-	-	-	-
Total liabilities and capital fund	-	-	109,520,029	81,579,059	50,743,022	116,355,622

20. Segmental reporting (contd.)

Statement of Financial Position
as at 31 December 2014
(Amount in Local Currency)

	NSP 5 Province P-58	NSP 5 Province P-58	NSP 2 Province P-59	NSP 2 Province P-59	NSP 7 District P-62	NSP 7 District P-62
	2014 AFN	2013 AFN	2014 AFN	2013 AFN	2014 AFN	2013 AFN
Assets						
Fixed Assets	46,486	314,701	47,519	82,650	56,289	108,566
Inventories	-	-	-	-	-	-
Grants and accounts receivable	6,188,882	-	14,972,333	14,972,333	29,685,692	26,969,684
BRAC Contribution Receivable	-	-	-	-	-	-
Advance, Deposits & Prepayments	-	-	-	-	-	-
Fixed Deposits	-	-	-	-	-	-
Cash in hand and at Bank	(6,188,882)	1,633,932	(14,972,333)	(14,972,333)	(29,685,692)	(26,969,684)
Total property and assets	46,486	1,948,633	47,519	82,650	56,289	108,566
Liabilities and capital fund						
Liabilities						
Donor Fund investment in Fixed Assets	46,486	314,701	47,519	82,650	56,289	108,566
Other Current liabilities	-	-	-	-	-	-
Due to related parties	-	-	-	-	-	-
Donor funds	-	1,633,932	-	-	-	-
Total Liabilities	46,486	1,948,633	47,519	82,650	56,289	108,566
Capital fund						
Retained Surplus	-	-	-	-	-	-
Total Capital Fund	-	-	-	-	-	-
Total liabilities and capital fund	46,486	1,948,633	47,519	82,650	56,289	108,566

20. Segmental reporting (contd.)
Statement of Financial Position
as at 31 December 2014
(Amount in Local Currency)

	NSP Cycle IV P-64	NSP Cycle IV P-64	NSP Cycle IV P-64	NSP Nad Ali Washer P-65	NSP Nad Ali Washer P-65	Gabion Weaving Project P-80	Gabion Weaving Project P-80
	2014	2013	2014	2013	2014	2013	2013
	AFN	AFN	AFN	AFN	AFN	AFN	AFN
Assets							
Fixed Assets	-	9	18,304	21,236	-	-	-
Inventories	-	-	-	-	-	-	-
Grants and accounts receivable	7,080,905	1,167,541	-	-	-	-	-
BRAC Contribution Receivable	-	-	-	-	-	-	-
Advance, Deposits & Prepayments	-	-	-	-	-	-	-
Fixed Deposits	-	-	-	-	-	-	-
Cash in hand and at Bank	(7,080,905)	(1,167,541)	9,087,450	5,076,443	-	-	-
Total property and assets	-	9	9,105,754	5,097,679	-	-	-
Liabilities and capital fund							
Liabilities							
Donor Fund investment in Fixed Assets	-	9	18,304	21,236	-	-	-
Other Current liabilities	-	-	-	-	-	-	-
Due to related parties	-	-	-	-	-	-	-
Donor funds	-	-	9,087,450	5,076,443	-	-	-
Total Liabilities	-	9	9,105,754	5,097,679	-	-	-
Capital fund							
Retained Surplus	-	-	-	-	-	-	-
Total Capital Fund	-	-	-	-	-	-	-
Total liabilities and capital fund	-	9	9,105,754	5,097,679	-	-	-

20. Segmental reporting (contd.)
Statement of Financial Position
as at 31 December 2014
(Amount in Local Currency)

	Training & Resource Centre (BTRC) P-05	Training & Resource Centre (BTRC) P-05	Community Based Health Program P-79	Community Based Health Program P-79	SHARP Nimroz P-83	SHARP Nimroz P-83
	2014	2013	2014	2013	2014	2013
	AFN	AFN	AFN	AFN	AFN	AFN
Assets						
Fixed Assets	1,093,152	101,583	-	-	2,697,575	2,697,575
Inventories	-	-	-	-	-	-
Grants and accounts receivable	12,771,495	12,520,471	-	-	761,117	761,117
BRAC Contribution Receivable	-	-	-	-	-	-
Advance, Deposits & Prepayments	-	1,024,468	-	-	-	-
Fixed Deposits	-	-	-	-	-	-
Cash in hand and at Bank	83,366,548	27,135,488	2,024,767	2,024,767	(474,495)	(474,495)
Total property and assets	97,231,195	40,782,010	2,024,767	2,024,767	2,984,197	2,984,197
Liabilities and capital fund						
Liabilities						
Donor Fund investment in Fixed Assets	-	-	-	-	2,697,575	2,697,575
Other Current liabilities	194,545	42,006	-	-	286,622	286,622
Due to related parties	-	-	-	-	-	-
Donor funds	-	-	2,024,767	2,024,767	-	-
Total Liabilities	194,545	42,006	2,024,767	2,024,767	2,984,197	2,984,197
Capital fund						
Retained Surplus	97,036,650	40,740,004	-	-	-	-
Total Capital Fund	97,036,650	40,740,004	-	-	-	-
Total liabilities and capital fund	97,231,195	40,782,010	2,024,767	2,024,767	2,984,197	2,984,197

20. Segmental reporting (contd.)
Statement of Financial Position
as at 31 December 2014
(Amount in Local Currency)

	SHARP Helmand P-84	SHARP Helmand P-84	Mobile Health Team in Badghis P-69	Mobile Health Team in Badghis P-69	Mobile Health Team in Nimroz P-68	Mobile Health Team in Nimroz P-68
	2014	2013	2014	2013	2014	2013
	AFN	AFN	AFN	AFN	AFN	AFN
Assets						
Fixed Assets	-	3,622,440	-	-	-	-
Inventories	-	-	-	-	-	-
Grants and accounts receivable	-	3,345,740	-	-	-	-
BRAC Contribution Receivable	-	-	-	-	-	-
Advance, Deposits & Prepayments	-	-	-	-	-	-
Fixed Deposits	-	-	-	-	-	-
Cash in hand and at Bank	-	(2,653,899)	-	-	-	-
Total property and assets	-	4,314,281	-	-	-	-
Liabilities and capital fund						
Liabilities						
Donor Fund investment in Fixed Assets	-	3,622,440	-	-	-	-
Other Current liabilities	-	691,841	-	-	-	-
Due to related parties	-	-	-	-	-	-
Donor funds	-	-	-	-	-	-
Total Liabilities	-	4,314,281	-	-	-	-
Capital fund						
Retained Surplus	-	-	-	-	-	-
Total Capital Fund	-	-	-	-	-	-
Total liabilities and capital fund	-	4,314,281	-	-	-	-

20. Segmental reporting (contd.)
Statement of Financial Position
as at 31 December 2014
(Amount in Local Currency)

	GFATM TB R-8 P-076	GFATM TB R-8 P-076	GFATM Malaria R-8 P-077	GFATM Malaria R-8 P-077	GF Malaria R-B Program BRAC as SR of HnTPo P-97	GF Malaria R-B Program BRAC as SR of HnTPo P-97
	2014 AFN	2013 AFN	2014 AFN	2013 AFN	2014 AFN	2013 AFN
Assets						
Fixed Assets	249,472	985,124	1,196,967	3,484,607	-	-
Inventories	-	-	-	-	-	-
Grants and accounts receivable	-	-	-	-	-	-
BRAC Contribution Receivable	-	-	-	-	-	-
Advance, Deposits & Prepayments	3,813,901	-	75,296	-	-	-
Fixed Deposits	-	-	-	-	-	-
Cash in hand and at Bank	82,558,171	73,058,059	24,078,507	22,737,476	-	-
Total property and assets	86,621,544	74,043,183	25,350,770	26,222,083	-	-
Liabilities and capital fund						
Liabilities						
Donor Fund investment in Fixed Assets	249,472	985,124	1,196,967	3,484,607	-	-
Other Current liabilities	3,903,633	23,039,932	531,111	487,988	-	-
Due to related parties	-	-	-	-	-	-
Donor funds	82,468,439	50,018,127	23,622,692	22,249,488	-	-
Total Liabilities	86,621,544	74,043,183	25,350,770	26,222,083	-	-
Capital fund						
Retained Surplus	-	-	-	-	-	-
Total Capital Fund	-	-	-	-	-	-
Total liabilities and capital fund	86,621,544	74,043,183	25,350,770	26,222,083	-	-

20. Segmental reporting (contd.)
Statement of Financial Position
as at 31 December 2014
(Amount in Local Currency)

	Community Midwifery Education Program Nimroz P-85	Community Midwifery Education Program Badghis P-88	Community Midwifery Education Program Badghis P-88	Nursing Training Program Badghis P-89	Nursing Training Program Badghis P-89
	2014	2014	2013	2014	2013
	AFN	AFN	AFN	AFN	AFN
Assets					
Fixed Assets	-	-	-	-	-
Inventories	-	-	-	-	-
Grants and accounts receivable	-	-	-	-	-
BRAC Contribution Receivable	-	-	-	-	-
Advance, Deposits & Prepayments	-	-	-	-	-
Fixed Deposits	-	-	-	-	-
Cash in hand and at Bank	-	-	-	-	-
Total property and assets	-	-	-	-	-
Liabilities and capital fund					
Liabilities					
Donor Fund investment in Fixed Assets	-	-	-	-	-
Other Current liabilities	-	-	-	-	-
Due to related parties	-	-	-	-	-
Donor funds	-	-	-	-	-
Total Liabilities	-	-	-	-	-
Capital fund					
Retained Surplus	-	-	-	-	-
Total Capital Fund	-	-	-	-	-
Total liabilities and capital fund	-	-	-	-	-

20. Segmental reporting (contd.)

Statement of Financial Position
as at 31 December 2014
(Amount in Local Currency)

	PCH Kabul P-90	PCH Kabul P-90	Blanket & Food Distribution Kabul P-94	Blanket & Food Distribution Kabul P-94	Blanket & Food Distribution Kabul P-94	Integrated Behaviour Change Communication Strategy P-100	Integrated Behaviour Change Communication Strategy P-100
	2014	2013	2014	2013	2014	2013	2013
	AFN	AFN	AFN	AFN	AFN	AFN	AFN
Assets							
Fixed Assets	6,717,259	3,221,041	-	-	-	-	-
Inventories	-	-	-	-	-	-	-
Grants and accounts receivable	26,525,928	-	-	-	2,589,551	2,589,551	2,589,551
BRAC Contribution Receivable	-	-	-	-	-	-	-
Advance, Deposits & Prepayments	-	-	-	-	-	-	-
Fixed Deposits	-	-	-	-	-	-	-
Cash in hand and at Bank	(7,107,852)	20,762,056	-	-	(2,589,551)	(2,589,551)	(2,589,551)
Total property and assets	26,135,335	23,983,097	-	-	-	-	-
Liabilities and capital fund							
Liabilities							
Donor Fund investment in Fixed Assets	6,717,259	3,221,041	-	-	-	-	-
Other Current liabilities	19,418,076	6,930,759	-	-	-	-	-
Due to related parties	-	-	-	-	-	-	-
Donor funds	-	13,831,298	-	-	-	-	-
Total Liabilities	26,135,335	23,983,098	-	-	-	-	-
Capital fund							
Retained Surplus	-	-	-	-	-	-	-
Total Capital Fund	-	-	-	-	-	-	-
Total liabilities and capital fund	26,135,335	23,983,098	-	-	-	-	-

20. Segmental reporting (contd.)
Statement of Financial Position
as at 31 December 2014
(Amount in Local Currency)

	TUP Bamyar P-106	Food TB Patient Kabul P-107	Food TB Patient Kabul P-107	Services Supply Contract P-110	Services Supply Contract P-110
	2014 AFN	2014 AFN	2013 AFN	2014 AFN	2013 AFN
Assets					
Fixed Assets	-	-	-	-	-
Inventories	-	-	-	-	-
Grants and accounts receivable	-	-	3,804	-	-
BRAC Contribution Receivable	-	-	-	-	-
Advance, Deposits & Prepayments	-	-	-	-	-
Fixed Deposits	-	63,257	63,257	-	-
Cash in hand and at Bank	-	733,995	-	-	1,128,799
Total property and assets	-	733,995	67,061	-	1,128,799
Liabilities and capital fund					
Liabilities					
Donor Fund investment in Fixed Assets	-	-	-	-	-
Other Current liabilities	-	63,257	67,061	-	-
Due to related parties	-	-	-	-	-
Donor funds	-	733,995	-	-	1,128,799
Total Liabilities	-	733,995	67,061	-	1,128,799
Capital fund					
Retained Surplus	-	-	-	-	-
Total Capital Fund	-	-	-	-	-
Total liabilities and capital fund	-	733,995	67,061	-	1,128,799

20. Segmental reporting (contd.)
Statement of Financial Position
as at 31 December 2014
(Amount in Local Currency)

	Safety Net Project Badghis Province P-116	Safety Net Project Badghis Province P-116	CMCHN Helmand & Nimroz P-119	CMCHN Helmand & Nimroz P-119	TB Care P-120	TB Care P-120
	2014	2013	2014	2013	2014	2013
	AFN	AFN	AFN	AFN	AFN	AFN
Assets						
Fixed Assets	-	-	-	-	-	-
Inventories	-	-	-	-	-	-
Grants and accounts receivable	-	-	-	-	302,271	-
BRAC Contribution Receivable	-	-	-	-	-	-
Advance, Deposits & Prepayments	-	-	-	-	-	-
Fixed Deposits	-	-	-	-	-	-
Cash in hand and at Bank	-	-	-	-	(27,479)	-
Total property and assets	-	-	-	-	274,792	-
Liabilities and capital fund						
Liabilities						
Donor Fund investment in Fixed Assets	-	-	-	-	-	-
Other Current liabilities	-	-	-	-	274,792	-
Due to related parties	-	-	-	-	-	-
Donor funds	-	-	-	-	-	-
Total Liabilities	-	-	-	-	274,792	-
Capital fund						
Retained Surplus	-	-	-	-	-	-
Total Capital Fund	-	-	-	-	-	-
Total liabilities and capital fund	-	-	-	-	274,792	-

20. Segmental reporting (contd.)
Statement of Financial Position
as at 31 December 2014
(Amount in Local Currency)

	WASH P-121	NSP III RBG Badghis P-123	NSP III RBG Badghis P-123	On Farm Water Management P-124	On Farm Water Management P-124
	2014	2014	2013	2014	2013
	AFN	AFN	AFN	AFN	AFN
Assets					
Fixed Assets	299,728	2,198,253	2,868,125	31,885	38,785
Inventories	-	-	-	-	-
Grants and accounts receivable	272,219	272,219	1,311,061	-	-
BRAC Contribution Receivable	-	-	-	-	-
Advance, Deposits & Prepayments	-	-	-	-	20
Fixed Deposits	-	-	-	-	-
Cash in hand and at Bank	(272,219)	3,851,126	(646,941)	4,661,733	1,741,207
Total property and assets	299,728	6,049,379	3,532,245	4,693,618	1,780,012
Liabilities and capital fund					
Liabilities					
Donor Fund investment in Fixed Assets	299,728	2,198,253	2,868,125	31,885	38,785
Other Current liabilities	-	94,669	664,120	62,209	17,000
Due to related parties	-	-	-	-	-
Donor funds	-	3,756,457	-	4,599,524	1,724,227
Total Liabilities	299,728	6,049,379	3,532,245	4,693,618	1,780,012
Capital fund					
Retained Surplus	-	-	-	-	-
Total Capital Fund	-	-	-	-	-
Total liabilities and capital fund	299,728	6,049,379	3,532,245	4,693,618	1,780,012

20. Segmental reporting (contd.)

Amount in Local Currency)									
	Integrated Child Survival Project P-126	Integrated Child Survival Project P-126	NSP New Rollout Communities P-127	NSP New Rollout Communities P-127	Afghanistan Pension Administration & Safety Net Project P-128	Afghanistan Pension Administration & Safety Net Project P-128			
	2013	2014	2013	2014	2013	2014			
	AFN	AFN	AFN	AFN	AFN	AFN			
Assets									
Fixed Assets	-	-	-	331,084	408,427	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-
Grants and accounts receivable	-	-	-	-	-	-	-	-	-
BRAC Contribution Receivable	-	-	-	-	-	-	-	-	-
Advance, Deposits & Prepayments	-	-	-	-	-	-	-	-	-
Fixed Deposits	-	-	-	-	-	-	-	-	-
Cash in hand and at Bank	57,940	18,549,927	24,498,892	-	-	-	-	-	-
Total property and assets	57,940	18,881,011	24,907,319	18,881,011	24,907,319	-	-	-	-
Liabilities and capital fund									
Liabilities									
Donor Fund investment in Fixed Assets	-	331,084	408,426	-	-	-	-	-	-
Other Current liabilities	-	261,834	893,928	-	-	-	-	-	-
Due to related parties	-	-	-	-	-	-	-	-	-
Donor funds	57,940	18,288,093	23,604,965	-	-	-	-	-	-
Total Liabilities	57,940	18,881,011	24,907,319	18,881,011	24,907,319	-	-	-	-
Capital fund									
Retained Surplus	-	-	-	-	-	-	-	-	-
Total Capital Fund	-	-	-	-	-	-	-	-	-
Total liabilities and capital fund	-	18,881,011	24,907,319	18,881,011	24,907,319	-	-	-	-

20. Segmental reporting (contd.)
Statement of Financial Position
as at 31 December 2014
(Amount in Local Currency)

	NSP RBG 2nd Round (Samangan & Nangarhar) P-130	NSP RBG 2nd Round (Samangan & Nangarhar) P-130	Community Based Management of Acute Malnutrition Project P-132	Community Based Management of Acute Malnutrition Project P-132	10 Lab in Helmand Province	10 Lab in Helmand Province
	2014	2013	2014	2013	2014	2013
	AFN	AFN	AFN	AFN	AFN	AFN
Assets						
Fixed Assets	658,705	674,367	35,892	43,712	-	1,353,115
Inventories	-	-	-	-	-	-
Grants and accounts receivable	-	722,095	-	-	-	-
BRAC Contribution Receivable	-	-	-	-	-	-
Advance, Deposits & Prepayments	-	-	-	-	-	-
Fixed Deposits	-	-	-	-	-	-
Cash in hand and at Bank	23,568,964	(425,301)	549,794	784,937	-	1,688,809
Total property and assets	24,227,669	971,161	585,686	828,649	-	3,041,924
Liabilities and capital fund						
Liabilities						
Donor Fund investment in Fixed Assets	658,705	674,367	35,892	43,712	-	1,353,115
Other Current liabilities	57,993	296,794	-	25,143	-	-
Due to related parties	-	-	-	-	-	-
Donor funds	23,510,971	-	549,794	759,794	-	1,688,809
Total Liabilities	24,227,669	971,161	585,686	828,649	-	3,041,924
Capital fund						
Retained Surplus	-	-	-	-	-	-
Total Capital Fund	-	-	-	-	-	-
Total liabilities and capital fund	24,227,669	971,161	585,686	828,649	-	3,041,924

20. Segmental reporting (contd.)
Statement of Financial Position
as at 31 December 2014
(Amount in Local Currency)

Assets	Emergency Flood Relief in Jawzian Province	Emergency Flood Relief in Jawzian Province	Temporay Project Account P-98	Temporay Project Account P-98	Total	Total
	2014 AFN	2013 AFN	2014 AFN	2013 AFN		
Fixed Assets	-	-	924,016	1,398,685	23,182,674	24,286,831
Inventories	-	-	-	-	-	160,732
Grants and accounts receivable	-	-	426,516	-	105,571,900	65,013,676
BRAC Contribution Receivable	-	-	-	-	10,057,529	12,520,471
Advance, Deposits & Prepayments	-	-	1,056,219	350,096	5,749,583	3,503,811
Fixed Deposits	-	-	-	-	-	-
Cash in hand and at Bank	250,035	-	166,278,546	209,296,683	486,065,775	522,893,031
Total property and assets	250,035	-	168,685,297	211,045,464	630,627,461	628,217,820
Liabilities and capital fund						
Liabilities						
Donor Fund investment in Fixed Assets	-	-	-	-	21,165,506	22,786,562
Other Current liabilities	-	-	165,688,708	225,574,144	252,408,200	286,995,087
Due to related parties	-	-	-	-	-	-
Donor funds	250,035	-	-	-	257,020,516	292,224,848
Total Liabilities	250,035	-	165,688,708	225,574,144	530,594,222	602,006,496
Capital fund						
Retained Surplus	-	-	2,996,589	(14,528,680)	100,033,239	26,211,324
Total Capital Fund	-	-	2,996,589	(14,528,680)	100,033,239	26,211,324
Total liabilities and capital fund	250,035	-	168,685,297	211,045,464	630,627,461	628,217,820

21. Segmental reporting

Statement of Financial Position
as at 31 December 2014
(Amount in United States Dollars)

	Girls Education Program P-53	Girls Education Program P-53	Community Based Girls Education P-129	Community Based Girls Education P-129	Community Based Girls Education Challenge P-131	Community Based Girls Education Challenge P-131
	2014	2013	2014	2013	2014	2013
	USD	USD	USD	USD	USD	USD
Assets						
Fixed Assets	-	-	-	12,284	105,011	33,055
Inventories	-	-	-	-	-	-
Grants and accounts receivable	-	-	-	-	69,252	-
BRAC Contribution Receivable	-	-	172,454	223,540	-	-
Advance, Deposits & Prepayments	-	-	13,789	7,457	-	30,558
Fixed Deposits	-	-	-	-	-	-
Cash in hand and at Bank	-	-	1,637,602	1,213,228	695,816	2,013,795
TOTAL PROPERTY AND ASSETS	-	-	1,877,915	1,456,509	870,079	2,077,408
LIABILITIES AND CAPITAL FUND						
LIABILITIES						
Donor Fund investment in Fixed Assets	-	-	54,071	12,284	105,011	33,055
Other Current liabilities	-	-	300,143	230,966	765,068	263,641
Due to related parties	-	-	-	-	-	-
Donor funds	-	-	1,523,702	1,213,259	-	1,780,711
Total Liabilities	-	-	1,877,915	1,456,509	870,079	2,077,408
CAPITAL FUND						
Retained Surplus	-	-	-	-	-	-
Total Capital Fund	-	-	-	-	-	-
Total liabilities and capital fund	-	-	1,877,915	1,456,509	870,079	2,077,408

21. Segmental reporting (contd.)

Statement of Financial Position
as at 31 December 2014
(Amount in United States Dollars)

	NSP 5 Province P-58	NSP 5 Province P-58	NSP 2 Province P-59	NSP 2 Province P-59	NSP 7 District P-62	NSP 7 District P-62
	2014	2013	2014	2013	2014	2013
	USD	USD	USD	USD	USD	USD
Assets						
Fixed Assets	797	5,619	815	1,476	965	1,938
Inventories	-	-	-	-	-	-
Grants and accounts receivable	106,119	-	256,727	267,315	509,014	481,516
BRAC Contribution Receivable	-	-	-	-	-	-
Advance, Deposits & Prepayments	-	-	-	-	-	-
Fixed Deposits	-	-	-	-	-	-
Cash in hand and at Bank	(106,119)	29,172	(256,727)	(267,315)	(509,014)	(481,516)
Total property and assets	797	34,791	815	1,476	965	1,938
Liabilities and capital fund						
Liabilities						
Donor Fund investment in Fixed Assets	797	5,619	815	1,476	965	1,938
Other Current liabilities	-	-	-	-	-	-
Due to related parties	-	-	-	-	-	-
Donor funds	-	29,172	-	-	-	-
Total Liabilities	797	34,791	815	1,476	965.17	1,938
Capital fund						
Retained Surplus	-	-	-	-	-	-
Total Capital Fund	-	-	-	-	-	-
Total liabilities and capital fund	797	34,791	815	1,476	965	1,938

21. Segmental reporting (contd.)
Statement of Financial Position
as at 31 December 2014
(Amount in United States Dollars)

	NSP Cycle IV P-64	NSP Cycle IV P-64	NSP Cycle IV P-64	NSP Nad Ali Washer P-65	NSP Nad Ali Washer P-65	Gabion Weaving Project P-80	Gabion Weaving Project P-80
	2014	2013	2014	2013	2014	2013	2013
	USD	USD	USD	USD	USD	USD	USD
Assets							
Fixed Assets	-	0	314	379	-	-	-
Inventories	-	-	-	-	-	-	-
Grants and accounts receivable	121,415	20,845	-	-	-	-	-
BRAC Contribution Receivable	-	-	-	-	-	-	-
Advance, Deposits & Prepayments	-	-	-	-	-	-	-
Fixed Deposits	-	-	-	-	-	-	-
Cash in hand and at Bank	(121,415)	(20,845)	155,820	90,635	-	-	-
Total property and assets	-	0	156,134	91,014	-	-	-
Liabilities and capital fund							
Liabilities							
Donor Fund investment in Fixed Assets	-	0	314	379	-	-	-
Other Current liabilities	-	-	-	-	-	-	-
Due to related parties	-	-	-	-	-	-	-
Donor funds	-	-	155,820	90,635	-	-	-
Total Liabilities	-	0	156,134	91,014	-	-	-
Capital fund							
Retained Surplus	-	-	-	-	-	-	-
Total Capital Fund	-	-	-	-	-	-	-
Total liabilities and capital fund	-	0	156,134	91,014	-	-	-

21. Segmental reporting (contd.)
Statement of Financial Position
as at 31 December 2014
(Amount in United States Dollars)

	Training & Resource Centre (BTRC) P-05	Training & Resource Centre (BTRC) P-05	Community Based Health Program P-79	Community Based Health Program P-79	SHARP Nimroz P-83	SHARP Nimroz P-83
	2014	2013	2014	2013	2014	2013
	USD	USD	USD	USD	USD	USD
Assets						
Fixed Assets	18,744	1,814	-	-	48,162	48,162
Inventories	-	-	-	-	-	-
Grants and accounts receivable	218,990	223,540	-	-	13,589	13,589
BPAC Contribution Receivable	-	-	-	-	-	-
Advance, Deposits & Prepayments	-	18,291	-	-	-	-
Fixed Deposits	-	-	-	-	-	-
Cash in hand and at Bank	1,429,468	484,476	34,718	36,150	(8,472)	(8,472)
Total property and assets	1,667,202	728,120	34,718	36,150	53,280	53,280
Liabilities and capital fund						
Liabilities						
Donor Fund investment in Fixed Assets	-	-	-	-	48,162	48,162
Other Current liabilities	3,336	750	-	-	5,117	5,117
Due to related parties	-	-	-	-	-	-
Donor funds	-	-	34,718	36,150	-	-
Total Liabilities	3,335.82	750	34,718	36,150	53,280	53,280
Capital fund						
Retained Surplus	1,663,866	727,370	-	-	-	-
Total Capital Fund	1,663,866	727,370	-	-	-	-
Total liabilities and capital fund	1,667,202	728,120	34,718	36,150	53,280	53,280

21. Segmental reporting (contd.)
Statement of Financial Position
as at 31 December 2014
(Amount in United States Dollars)

	SHARP Helmand P-84	SHARP Helmand P-84	Mobile Health Team in Badghis P-69	Mobile Health Team in Badghis P-69	Mobile Health Team in Nimroz P-68	Mobile Health Team in Nimroz P-68
	2014	2013	2014	2013	2014	2013
	USD	USD	USD	USD	USD	USD
Assets						
Fixed Assets	-	64,675	-	-	-	-
Inventories	-	-	-	-	-	-
Grants and accounts receivable	-	59,735	-	-	-	-
BRAC Contribution Receivable	-	-	-	-	-	-
Advance, Deposits & Prepayments	-	-	-	-	-	-
Fixed Deposits	-	-	-	-	-	-
Cash in hand and at Bank	-	(47,383)	-	-	-	-
Total property and assets	-	77,027	-	-	-	-
Liabilities and capital fund						
Liabilities						
Donor Fund investment in Fixed Assets	-	64,675	-	-	-	-
Other Current liabilities	-	12,352	-	-	-	-
Due to related parties	-	-	-	-	-	-
Donor funds	-	-	-	-	-	-
Total Liabilities	-	77,027	-	-	-	-
Capital fund						
Retained Surplus	-	-	-	-	-	-
Total Capital Fund	-	-	-	-	-	-
Total liabilities and capital fund	-	77,027	-	-	-	-

21. Segmental reporting (contd.)
Statement of Financial Position
as at 31 December 2014
(Amount in United States Dollars)

	GFATM TB R-8 P-076	GFATM TB R-8 P-076	GFATM Malaria R-8 P-077	GFATM Malaria R-8 P-077	GF Malaria R-B Program BRAC as SR of HnTPo P-97	GF Malaria R-B Program BRAC as SR of HnTPo P-97
	2014	2013	2014	2013	2013	2013
	USD	USD	USD	USD	USD	USD
Assets						
Fixed Assets	4,278	17,588	20,524	62,214	-	-
Inventories	-	-	-	-	-	-
Grants and accounts receivable	-	-	-	-	-	-
BRAC Contribution Receivable	-	-	-	-	-	-
Advance, Deposits & Prepayments	65,396	-	1,291	-	-	-
Fixed Deposits	-	-	-	-	-	-
Cash in hand and at Bank	1,415,606	1,304,375	412,869	405,954	-	-
Total property and assets	1,485,280	1,321,964	434,684	468,168	-	-
Liabilities and capital fund						
Liabilities						
Donor Fund investment in Fixed Assets	4,278	17,588	20,524	62,214	-	-
Other Current liabilities	66,935	411,354	9,107	8,713	-	-
Due to related parties	-	-	-	-	-	-
Donor funds	1,414,068	893,021	405,053	397,241	-	-
Total Liabilities	1,485,280	1,321,964	434,684	468,168	-	-
Capital fund						
Retained Surplus	-	-	-	-	-	-
Total Capital Fund	-	-	-	-	-	-
Total liabilities and capital fund	1,485,280	1,321,964	434,684	468,168	-	-

21. Segmental reporting (contd.)

Statement of Financial Position
as at 31 December 2014
(Amount in United States Dollars)

	Community Midwifery Education Program Nimroz P-85	Community Midwifery Education Program Badghis P-88	Community Midwifery Education Program Badghis P-88	Nursing Training Program Badghis P-89	Nursing Training Program Badghis P-89
	2014	2013	2014	2013	2013
	USD	USD	USD	USD	USD
Assets					
Fixed Assets	-	-	-	-	-
Inventories	-	-	-	-	-
Grants and accounts receivable	-	1,353	-	-	-
BRAC Contribution Receivable	-	-	-	-	-
Advance, Deposits & Prepayments	-	-	-	-	-
Fixed Deposits	-	-	-	-	-
Cash in hand and at Bank	-	(1,353)	-	-	-
Total property and assets	-	-	-	-	-
Liabilities and capital fund					
Liabilities					
Donor Fund investment in Fixed Assets	-	-	-	-	-
Other Current liabilities	-	-	-	-	-
Due to related parties	-	-	-	-	-
Donor funds	-	-	-	-	-
Total Liabilities	-	-	-	-	-
Capital fund					
Retained Surplus	-	-	-	-	-
Total Capital Fund	-	-	-	-	-
Total liabilities and capital fund	-	-	-	-	-

21. Segmental reporting (contd.)
Statement of Financial Position
as at 31 December 2014
(Amount in United States Dollars)

	PCH Kabul P-90	PCH Kabul P-90	Blanket & Food Distribution Kabul P-94	Blanket & Food Distribution Kabul P-94	Integrated Behaviour Change Communication Strategy P-100	Integrated Behaviour Change Communication Strategy P-100
	2014	2013	2014	2013	2014	2013
	USD	USD	USD	USD	USD	USD
Assets						
Fixed Assets	115,179	57,508	-	-	-	-
Inventories	-	-	-	-	-	-
Grants and accounts receivable	454,834	-	-	-	44,402	46,234
BRAC Contribution Receivable	-	-	-	-	-	-
Advance, Deposits & Prepayments	-	-	-	-	-	-
Fixed Deposits	-	-	-	-	-	-
Cash in hand and at Bank	(121,877)	370,685	-	-	(44,402)	(46,234)
Total property and assets	448,137	428,193				
Liabilities and capital fund						
Liabilities						
Donor Fund investment in Fixed Assets	115,179	57,508	-	-	-	-
Other Current liabilities	332,967	123,741	-	-	-	-
Due to related parties	-	-	-	-	-	-
Donor funds	-	246,943	-	-	-	-
Total Liabilities	448,137	428,193				
Capital fund						
Retained Surplus	-	-	-	-	-	-
Total Capital Fund	-	-				
Total liabilities and capital fund	448,137	428,193				

21. Segmental reporting (contd.)
Statement of Financial Position
as at 31 December 2014
(Amount in United States Dollars)

Assets	TUP Bamyān P-106	TUP Bamyān P-106	Food TB Patient Kabul P-107	Food TB Patient Kabul P-107	Services Supply Contract P-110	Services Supply Contract P-110
	2014 USD	2013 USD	2014 USD	2013 USD	2014 USD	2013 USD
Fixed Assets	-	-	-	-	-	-
Inventories	-	-	-	-	-	-
Grants and accounts receivable	-	-	-	68	-	-
BRAC Contribution Receivable	-	-	-	-	-	-
Advance, Deposits & Prepayments	-	-	-	-	-	-
Fixed Deposits	-	-	-	-	-	-
Cash in hand and at Bank	-	13,105	1,085	1,129	-	20,154
Total property and assets	-	13,105	1,085	1,197	-	20,154
Liabilities and capital fund						
Liabilities						
Donor Fund investment in Fixed Assets	-	-	-	-	-	-
Other Current liabilities	-	-	1,085	1,197	-	-
Due to related parties	-	-	-	-	-	-
Donor funds	-	13,105	-	-	-	20,154
Total Liabilities	-	13,105	1,085	1,197	-	20,154
Capital fund						
Retained Surplus	-	-	-	-	-	-
Total Capital Fund	-	-	-	-	-	-
Total liabilities and capital fund	-	13,105	1,085	1,197	-	20,154

21. Segmental reporting (contd.)
Statement of Financial Position
as at 31 December 2014
(Amount in United States Dollars)

	Safety Net Project Badghis Province P-116	Safety Net Project Badghis Province P-116	CMCHN Helmand & Nimroz P-119	CMCHN Helmand & Nimroz P-119	TB Care P-120
	2014	2013	2014	2013	2013
	USD	USD	USD	USD	USD
Assets					
Fixed Assets	-	-	-	-	-
Inventories	-	-	-	-	-
Grants and accounts receivable	-	-	-	-	5,397
BRAC Contribution Receivable	-	-	-	-	-
Advance, Deposits & Prepayments	-	-	-	-	-
Fixed Deposits	-	-	-	-	-
Cash in hand and at Bank	-	-	-	(17,327)	(491)
Total property and assets	-	-	-	156	4,906
Liabilities and capital fund					
Liabilities					
Donor Fund investment in Fixed Assets	-	-	-	-	-
Other Current liabilities	-	-	-	156	4,906
Due to related parties	-	-	-	-	-
Donor funds	-	-	-	-	-
Total Liabilities	-	-	-	156	4,906
Capital fund					
Retained Surplus	-	-	-	-	-
Total Capital Fund	-	-	-	-	-
Total liabilities and capital fund	-	-	-	156	4,906

21. Segmental reporting (contd.)
Statement of Financial Position
as at 31 December 2014
(Amount in United States Dollars)

	WASH P-121	WASH P-121	NSP III RBG Badghis P-123	NSP III RBG Badghis P-123	On Farm Water Management P-124	On Farm Water Management P-124
	2014	2013	2014	2013	2014	2013
	USD	USD	USD	USD	USD	USD
Assets						
Fixed Assets	5,139	5,760	37,693	51,207	547	692
Inventories	-	-	-	-	-	-
Grants and accounts receivable	4,668	4,860	-	23,408	-	-
BRAC Contribution Receivable	-	-	-	-	-	-
Advance, Deposits & Prepayments	-	-	-	-	-	0
Fixed Deposits	-	-	-	-	-	-
Cash in hand and at Bank	(4,668)	(4,860)	66,034	(11,550)	79,934	31,087
Total property and assets	5,139	5,760	103,727	63,065	80,480	31,780
Liabilities and capital fund						
Liabilities						
Donor Fund investment in Fixed Assets	5,139	5,760	37,693	51,207	547	692
Other Current liabilities	-	-	1,623	11,857	1,067	304
Due to related parties	-	-	-	-	-	-
Donor funds	-	-	64,411	-	78,867	30,784
Total Liabilities	5,139	5,760	103,727	63,065	80,480	31,780
Capital fund						
Retained Surplus	-	-	-	-	-	-
Total Capital Fund	-	-	-	-	-	-
Total liabilities and capital fund	5,139	5,760	103,727	63,065	80,480	31,780

21. Segmental reporting (contd.)

Statement of Financial Position

as at 31 December 2014

(Amount in United States Dollars)

(Amount in United States Dollars)									
	Integrated Child Survival Project P-126	Integrated Child Survival Project P-126	NSP New Rollout Communities P-127	NSP New Rollout Communities P-127	Afghanistan Pension Administration & Safety Net Project P-128	Afghanistan Pension Administration & Safety Net Project P-128			
	2013	2014	2013	2014	2013	2014			
	USD	USD	USD	USD	USD	USD			
Assets									
Fixed Assets	-	-	5,677	7,292	-	-			
Inventories	-	-	-	-	-	-			
Grants and accounts receivable	-	-	-	-	-	-			
BRAC Contribution Receivable	-	-	-	-	-	-			
Advance, Deposits & Prepayments	-	-	-	-	-	-			
Fixed Deposits	-	-	-	-	-	-			
Cash in hand and at Bank	-	1,034	318,071	437,402	-	-			
Total property and assets	-	1,034	323,748	444,694	-	-			
Liabilities and capital fund									
Liabilities									
Donor Fund investment in Fixed Assets	-	-	5,677	7,292	-	-			
Other Current liabilities	-	-	4,490	15,960	-	-			
Due to related parties	-	-	-	-	-	-			
Donor funds	-	1,034	313,582	421,442	-	-			
Total Liabilities	-	1,034	323,748	444,694	-	-			
Capital fund									
Retained Surplus	-	-	-	-	-	-			
Total Capital Fund	-	-	-	-	-	-			
Total liabilities and capital fund	-	1,034	323,748	444,694	-	-			

21. Segmental reporting (contd.)
Statement of Financial Position
as at 31 December 2014
(Amount in United States Dollars)

	NSP RBG 2nd Round (Samangan & Nangarhar) P-130	NSP RBG 2nd Round (Samangan & Nangarhar) P-130	Community Based Management of Acute Malnutrition Project P-132	Community Based Management of Acute Malnutrition Project P-132	10 Lab in Helmand Province	10 Lab in Helmand Province	10 Lab in Helmand Province
	2014	2013	2014	2013	2014	2013	
	USD	USD	USD	USD	USD	USD	
Assets							
Fixed Assets	11,295	12,040	615	780	-	24,158	
Inventories	-	-	-	-	-	-	
Grants and accounts receivable	-	12,892	-	-	-	-	
BRAC Contribution Receivable	-	-	-	-	-	-	
Advance, Deposits & Prepayments	-	-	-	-	-	-	
Fixed Deposits	-	-	-	-	-	-	
Cash in hand and at Bank	404,132	(7,593)	9,427	14,014	-	30,152	
Total property and assets	415,426	17,339	10,043	14,795	-	54,310	
Liabilities and capital fund							
Liabilities							
Donor Fund Investment in Fixed Assets	11,295	12,040	615	780	-	24,158	
Other Current liabilities	994	5,299	-	449	-	-	
Due to related parties	-	-	-	-	-	-	
Donor funds	403,137	-	9,427	13,565	-	30,152	
Total Liabilities	415,426	17,339	10,043	14,795	-	54,310	
Capital fund							
Retained Surplus	-	-	-	-	-	-	
Total Capital Fund	-	-	-	-	-	-	
Total liabilities and capital fund	415,426	17,339	10,043	14,795	-	54,310	

21. Segmental reporting (contd.)
Statement of Financial Position
as at 31 December 2014
(Amount in United States Dollars)

Assets	Emergency Flood Relief in Jawzian Province	Emergency Flood Relief in Jawzian Province	Temporay Project Account P-98	Temporay Project Account P-98	Total	Total
	2014 USD	2013 USD	2014 USD	2013 USD	2014 USD	2013 USD
Fixed Assets	-	-	15,844	24,972	397,508	433,616
Inventories	-	-	-	-	-	-
Grants and accounts receivable	-	-	7,313	-	1,810,218	1,160,751
BRAC Contribution Receivable	-	-	-	-	172,454	223,540
Advance, Deposits & Prepayments	-	-	18,111	6,251	98,587	62,557
Fixed Deposits	-	-	-	-	-	-
Cash in hand and at Bank	4,287	-	2,851,141	3,736,773	8,334,461	9,335,708
Total property and assets	4,287		2,892,409	3,767,996	10,813,228	11,216,172
Liabilities and capital fund						
Liabilities						
Donor Fund investment in Fixed Assets	-	-	-	-	362,920	406,830
Other Current liabilities	-	-	2,841,027	4,027,391	4,327,987	5,123,997
Due to related parties	-	-	-	-	-	-
Donor funds	4,287	-	-	-	4,407,073	5,217,369
Total Liabilities	4,287		2,841,027	4,027,391	9,097,980	10,748,197
Capital fund						
Retained Surplus	-	-	51,382	(259,394)	1,715,248	467,976
Total Capital Fund	-		51,382	(259,394)	1,715,248	467,976
Total liabilities and capital fund	4,287		2,892,409	3,767,996	10,813,228	11,216,172

68 Annual Report 2014

Net Surplus for The Year

22. Statement of Comprehensive Income
for the year ended 31 December 2014
(Amount in Local Currency)

	NSP 5 Province P-58	NSP 5 Province P-58	NSP 2 Province P-59	NSP 2 Province P-59	NSP 7 District P-62	NSP 7 District P-62	NSP 7 District P-62
	2014	2013	2014	2013	2014	2013	2013
	AFN	AFN	AFN	AFN	AFN	AFN	AFN
Income							
Grant Income	699	(3,919,454)	-	(71,507)	2,716,008	-	-
BRAC Afghanistan Contribution	-	-	-	-	-	-	-
Training Income	-	-	-	-	-	-	-
Interest on Bank Accounts	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-
Exchange gains/losses	-	-	-	-	-	-	-
Amortization of Investment in Fixed Asset	268,215	338,544	35,131	1,440	52,277	-	-
Total Income	268,914	(3,580,910)	35,131	(70,067)	2,768,285	225,979	225,979
Expenditure							
Salaries & Benefits	-	(3,137,091)	-	(71,507)	1,136,754	(138,106)	(138,106)
Traveling & Transportation	-	(434,780)	-	-	39,770	13,989	13,989
Teacher honorium	-	-	-	-	-	-	-
Teachers Training	-	-	-	-	-	-	-
School Rent & Maintenance	-	-	-	-	-	-	-
Statinery ,Rent & Utilities	-	(391,627)	-	-	480,000	(359,900)	(359,900)
Maintenance & General Expenses	635	-	-	-	812,574	531,298	531,298
Beneficiary Training	-	-	-	-	-	-	-
Staff Training & Development	-	-	-	-	-	-	-
Program Supplies	-	-	-	-	-	-	-
Depreciation on Fixed Asset	268,215	338,544	35,131	1,440	52,277	-	-
H.O.Logistics and Management Support	64	44,044	-	-	246,910	178,698	178,698
Total Expenses	268,914	(3,580,910)	35,131	(70,067)	2,768,285	225,979	225,979
Surplus/ Reserve	-	-	-	-	-	-	-
Taxation	-	-	-	-	-	-	-
Net Surplus for The Year	-	-	-	-	-	-	-

22. **Statement of Comprehensive Income**
for the year ended 31 December 2014
(Amount in Local Currency)

	NSP Cycle IV P-64	NSP Cycle IV P-64	NSP Cycle IV P-64	NSP Nad Ali Washer P-65	Training & Resource Centre (BTRC) P-05	Training & Resource Centre (BTRC) P-05
	2014	2013	2014	2013	2014	2013
	AFN	AFN	AFN	AFN	AFN	AFN
Income						
Grant Income	-	(793,429)	-	3,112,743	-	-
BRAC Afghanistan Contribution	-	-	-	-	-	-
Training Income	-	-	-	-	94,182,648	41,225,992
Interest on Bank Accounts	-	-	-	-	-	-
Other Income	-	-	-	-	-	-
Exchange gains/losses	-	-	-	-	-	-
Amortization of Investment in Fixed Asset	9	3,406	2,932	5,863	-	-
Total Income	9	(790,023)	2,932	3,118,606	94,182,648	41,225,992
Expenditure						
Salaries & Benefits	-	(811,588)	-	2,348,484	4,924,077	4,293,539
Traveling & Transportation	-	(638)	-	324,012	6,283,565	2,155,226
Teacher honorium	-	-	-	-	-	-
Teachers Training	-	-	-	-	-	-
School Rent & Maintenance	-	-	-	69,869	1,236,520	709,020
Stationery ,Rent & Utilities	-	-	-	71,320	979,632	460,954
Maintenance & General Expenses	-	17,088	-	-	-	-
Beneficiary Training	-	-	-	-	-	-
Staff Training & Development	-	-	-	-	24,356,456	5,967,369
Program Supplies	-	-	-	-	105,752	86,837
Depreciation on Fixed Asset	9	3,406	2,932	5,863	-	-
H.O.Logistics and Management Support	-	1,709	-	299,058	-	-
Total Expenses	9	(790,023)	2,932	3,118,606	37,886,002	13,672,945
Surplus/ Reserve	-	-	-	-	56,296,646	27,553,047
Taxation	-	-	-	-	-	-
Net Surplus for The Year	-	-	-	-	56,296,646	27,553,047

22. Statement of Comprehensive Income
for the year ended 31 December 2014
(Amount in Local Currency)

	Community Based Health Program P-79	Community Based Health Program P-79	SHARP Nimroz P-83	SHARP Nimroz P-83	SHARP Helmand P-84	SHARP Helmand P-84
	2014	2013	2014	2013	2014	2013
	AFN	AFN	AFN	AFN	AFN	AFN
Income						
Grant Income	-	-	-	-	174,054,806	-
BRAC Afghanistan Contribution	-	-	-	-	-	-
Training Income	-	-	-	-	-	-
Interest on Bank Accounts	-	-	-	-	-	-
Other Income	-	-	-	-	-	-
Exchange gains/losses	-	-	-	-	-	-
Amortization of Investment in Fixed Asset	-	-	746,522	-	674,471	-
Total Income	-	-	62,389,289	38,511,823	174,729,277	
Expenditure						
Salaries & Benefits	-	-	-	-	51,751,260	-
Traveling & Transportation	-	-	-	-	4,474,029	-
Teacher honorium	-	-	-	-	-	-
Teachers Training	-	-	-	-	-	-
School Rent & Maintenance	-	-	-	-	-	-
Stationery ,Rent & Utilities	-	-	-	-	18,354,670	-
Maintenance & General Expenses	-	-	-	-	977,715	-
Beneficiary Training	-	-	-	-	-	-
Staff Training & Development	-	-	-	-	1,531,476	-
Program Supplies	-	-	-	-	90,148,625	-
Depreciation on Fixed Asset	-	-	-	-	674,471	-
H.O.Logistics and Management Support	-	-	-	-	6,817,031	-
Total Expenses	-	-	62,389,289	38,511,823	174,729,277	
Surplus/ Reserve	-	-	-	-	-	-
Taxation	-	-	-	-	-	-
Net Surplus for The Year	-	-	-	-	-	-

22. **Statement of Comprehensive Income**
for the year ended 31 December 2014
(Amount in Local Currency)

	GFATM TB R-8 P-076	GFATM Malaria R-8 P-077	GFATM Malaria R-8 P-077	Community Midwifery Education Program Nimroz P-85
	2013	2014	2013	2013
	AFN	AFN	AFN	AFN
Income				
Grant Income	137,704,701	53,580,080	52,526,622	-
BRAC Afghanistan Contribution	-	-	-	-
Training Income	-	-	-	-
Interest on Bank Accounts	-	-	-	-
Other Income	-	-	1,063,120	-
Exchange gains/losses	-	-	-	-
Amortization of Investment in Fixed Asset	816,952	2,378,240	2,509,296	158,624
Total Income	138,521,653	55,958,320	56,099,038	158,624
Expenditure				
Salaries & Benefits	32,602,444	20,718,223	16,513,052	-
Traveling & Transportation	18,699,853	5,699,287	3,711,734	-
Teacher honorarium	-	-	-	-
Teachers Training	-	-	-	-
School Rent & Maintenance	-	-	-	-
Stationery ,Rent & Utilities	175,400	4,444,415	2,100,489	-
Maintenance & General Expenses	673,696	589,969	11,549,725	-
Beneficiary Training	45,362,160	42,686,161	4,647,362	-
Staff Training & Development	-	-	-	-
Program Supplies	33,630,338	103,352,392	13,315,405	-
Depreciation on Fixed Asset	816,952	796,451	2,509,296	158,624
H.O.Logistics and Management Support	6,560,810	8,883,476	1,751,975	-
Total Expenses	138,521,653	187,170,374	56,099,038	158,624
Surplus/ Reserve	-	-	-	-
Taxation	-	-	-	-
Net Surplus for The Year	-	-	-	-

22. Statement of Comprehensive Income
for the year ended 31 December 2014
(Amount in Local Currency)

	Nursing Training Program Badghis P-89	Nursing Training Program Badghis P-89	PCH Kabul P-90	PCH Kabul P-90	TUP Bamyan P-106	TUP Bamyan P-106
	2014	2013	2014	2013	2014	2013
	AFN	AFN	AFN	AFN	AFN	AFN
Income						
Grant Income	-	5,044,706	151,924,849	124,419,759	8,099,853	-
BRAC Afghanistan Contribution	-	-	-	-	-	-
Training Income	-	-	-	-	-	-
Interest on Bank Accounts	-	-	-	-	-	-
Other Income	-	-	-	-	-	-
Exchange gains/losses	-	-	861,752	768,495	-	-
Amortization of Investment in Fixed Asset	-	415,796	-	-	32,260	-
Total Income	-	5,460,502	152,786,601	125,188,254	8,132,113	-
Expenditure						
Salaries & Benefits	-	2,165,263	77,240,366	70,907,496	3,269,104	-
Traveling & Transportation	-	140,638	3,944,308	1,527,894	945,346	-
Teacher honorium	-	-	-	-	-	-
Teachers Training	-	-	-	-	-	-
School Rent & Maintenance	-	-	-	-	-	-
Stationery ,Rent & Utilities	-	998,043	5,436,111	5,130,678	852,642	-
Maintenance & General Expenses	-	888,449	822,410	598,430	-	-
Beneficiary Training	-	606,500	4,377,038	4,868,839	-	-
Staff Training & Development	-	-	-	-	-	-
Program Supplies	-	-	45,571,688	30,384,280	2,156,903	-
Depreciation on Fixed Asset	-	415,796	861,752	768,495	32,260	-
H.O.Logistics and Management Support	-	245,813	14,532,928	11,002,142	875,858	-
Total Expenses	-	5,460,502	152,786,601	125,188,254	8,132,113	-
Surplus/ Reserve	-	-	-	-	-	-
Taxation	-	-	-	-	-	-
Net Surplus for The Year	-	-	-	-	-	-

22. Statement of Comprehensive Income
for the year ended 31 December 2014
(Amount in Local Currency)

	Food TB Patient Kabul P-107	Food TB Patient Kabul P-107	Safety Net Project Badghis Province P-116	Safety Net Project Badghis Province P-116	Safety Net Project Badghis Province P-116	TB Care P-120	TB Care P-120	TB Care P-120
	2014	2013	2014	2014	2013	2014	2013	
	AFN	AFN	AFN	AFN	AFN	AFN	AFN	
Income								
Grant Income	(3,804)	68,638	-	-	(191,873)	2,601,452	2,113,650	
BRAC Afghanistan Contribution	-	-	-	-	-	-	-	
Training Income	-	-	-	-	-	-	-	
Interest on Bank Accounts	-	-	-	-	-	-	-	
Other Income	-	-	-	-	-	-	-	
Exchange gains/losses	-	-	-	-	-	-	-	
Amortization of Investment in Fixed Asset	-	-	-	-	-	-	-	
Total Income	(3,804)	68,638			(191,873)	2,601,452	2,113,650	
Expenditure								
Salaries & Benefits	-	20,277	-	-	(107,603)	1,100,477	767,689	
Traveling & Transportation	-	-	-	-	(54,840)	-	-	
Teacher honorium	-	-	-	-	-	-	-	
Teachers Training	-	-	-	-	-	-	-	
School Rent & Maintenance	-	-	-	-	-	-	-	
Statinary, Rent & Utilities	-	-	-	-	(14,850)	-	-	
Maintenance & General Expenses	-	22,000	-	-	(7,560)	-	62,549	
Beneficiary Training	-	-	-	-	-	-	62,549	
Staff Training & Development	-	-	-	-	(7,020)	-	-	
Program Supplies	(3,804)	26,361	-	-	-	1,264,480	1,091,602	
Depreciation on Fixed Asset	-	-	-	-	-	236,495	-	
H/O Logistics and Management Support	-	-	-	-	-	-	191,810	
Total Expenses	(3,804)	68,638	-	-	(191,873)	2,601,452	2,113,650	
Surplus/ Reserve	-	-	-	-	-	-	-	
Taxation	-	-	-	-	-	-	-	
Net Surplus for The Year	-	-	-	-	-	-	-	

22. Statement of Comprehensive Income
for the year ended 31 December 2014
(Amount in Local Currency)

	WASH P-121	WASH P-121	NSP III RBG Badghis P-123	NSP III RBG Badghis P-123	On Farm Water Management P-124	On Farm Water Management P-124
	2014	2013	2014	2013	2014	2013
	AFN	AFN	AFN	AFN	AFN	AFN
Income						
Grant Income	-	1,196,037	9,943,566	14,014,409	2,458,848	-
BRAC Afghanistan Contribution	-	-	-	-	-	-
Training Income	-	-	-	-	-	-
Interest on Bank Accounts	-	-	-	-	-	-
Other Income	-	-	-	-	-	-
Exchange gains/losses	-	-	-	-	-	-
Amortization of Investment in Fixed Asset	22,895	34,245	709,322	552,257	22,165	-
Total Income	22,895	1,230,282	10,652,888	14,566,666	973,746	2,481,013
Expenditure						
Salaries & Benefits	-	54,196	5,789,651	8,790,639	1,505,826	-
Traveling & Transportation	-	82,850	1,698,283	1,989,470	393,242	-
Teacher honorium	-	-	-	-	-	-
Teachers Training	-	-	-	-	-	-
School Rent & Maintenance	-	-	-	-	-	-
Stationery ,Rent & Utilities	-	-	1,219,655	1,051,507	256,683	-
Maintenance & General Expenses	-	125,960	297,379	273,933	79,565	-
Beneficiary Training	-	-	-	-	-	-
Staff Training & Development	-	-	31,051	634,823	-	-
Program Supplies	-	848,904	-	-	156,924	-
Depreciation on Fixed Asset	22,895	34,245	709,322	552,257	6,900	22,165
H.O.Logistics and Management Support	-	84,127	907,547	1,274,037	87,895	223,532
Total Expenses	22,895	1,230,282	10,652,888	14,566,666	973,746	2,481,013
Surplus/ Reserve	-	-	-	-	-	-
Taxation	-	-	-	-	-	-
Net Surplus for The Year	-	-	-	-	-	-

22. **Statement of Comprehensive Income**
for the year ended 31 December 2014
(Amount in Local Currency)

	Integrated Child Survival Project P-126	Integrated Child Survival Project P-126	NSP New Rollout Communities P-127	NSP New Rollout Communities P-127	Afghanistan Pension Administration & Safety Net Project P-128	Afghanistan Pension Administration & Safety Net Project P-128
	2014	2013	2014	2013	2014	2013
	AFN	AFN	AFN	AFN	AFN	AFN
Income						
Grant Income	-	274,800	42,828,075	49,102,964	-	1,423,593
BRAC Afghanistan Contribution	-	-	-	-	-	-
Training Income	-	-	-	-	-	-
Interest on Bank Accounts	-	-	-	-	-	-
Other Income	-	-	-	-	-	-
Exchange gains/losses	-	-	-	-	-	-
Amortization of Investment in Fixed Asset	-	-	184,792	90,526	-	-
Total Income	-	274,800	43,012,867	49,193,490	-	1,423,593
Expenditure						
Salaries & Benefits	-	238,800	29,770,752	31,116,317	-	334,170
Traveling & Transportation	-	36,000	5,931,833	7,147,513	-	203,775
Teacher honorium	-	-	-	-	-	-
Teachers Training	-	-	-	-	-	-
School Rent & Maintenance	-	-	-	-	-	-
Stationery ,Rent & Utilities	-	-	1,206,218	1,605,942	-	8,530
Maintenance & General Expenses	-	-	1,594,483	1,958,746	-	-
Beneficiary Training	-	-	414,724	2,082,667	-	-
Staff Training & Development	-	-	6,835	727,873	-	747,700
Program Supplies	-	-	-	-	-	-
Depreciation on Fixed Asset	-	-	184,792	90,526	-	-
H/O Logistics and Management Support	-	-	3,903,230	4,463,906	-	129,418
Total Expenses	-	274,800	43,012,867	49,193,490	-	1,423,593
Surplus/ Reserve	-	-	-	-	-	-
Taxation	-	-	-	-	-	-
Net Surplus for The Year	-	-	-	-	-	-

22. Statement of Comprehensive Income
for the year ended 31 December 2014
(Amount in Local Currency)

	NSP RBG 2nd Round (Samangan & Nangarhar) P-130	NSP RBG 2nd Round (Samangan & Nangarhar) P-130	Community Based Management of Acute Malnutrition Project P-132	Community Based Management of Acute Malnutrition Project P-132	10 Lab in Helmand Province	10 Lab in Helmand Province
	2013	2014	2013	2014	2013	2014
	AFN	AFN	AFN	AFN	AFN	AFN
Income						
Grant Income	47,910,067	210,000	1,764,382	-	1,252,051	-
BFAC Afghanistan Contribution	-	-	-	-	-	-
Training Income	-	-	-	-	-	-
Interest on Bank Accounts	-	-	-	-	-	-
Other Income	-	-	-	-	-	-
Exchange gains/losses	-	-	-	-	-	-
Amortization of Investment in Fixed Asset	158,662	2,488	-	11,585	-	-
Total Income	48,068,729	217,820	1,766,870	-	1,263,636	-
Expenditure						
Salaries & Benefits	29,804,796	210,000	956,303	-	886,069	-
Traveling & Transportation	7,520,178	-	158,486	-	-	-
Teacher honorium	-	-	-	-	-	-
Teachers Training	-	-	-	-	-	-
School Rent & Maintenance	-	-	-	-	-	-
Stationery ,Rent & Utilities	2,069,257	-	213,018	-	-	-
Maintenance & General Expenses	1,972,076	-	-	-	-	-
Beneficiary Training	2,125,799	-	436,575	-	28,536	-
Staff Training & Development	49,500	-	-	-	-	-
Program Supplies	-	-	-	-	-	-
Depreciation on Fixed Asset	158,662	7,820	2,488	-	11,585	-
H.O.Logistics and Management Support	4,368,461	-	-	-	-	-
Total Expenses	48,068,729	217,820	1,766,870	-	1,263,636	-
Surplus/ Reserve	-	-	(0)	-	-	-
Taxation	-	-	-	-	-	-
Net Surplus for The Year	-	-	(0)	-	-	-

22. Statement of Comprehensive Income
for the year ended 31 December 2014
(Amount in Local Currency)

	Emergengy Flood Relief in Jawzian Province	Emergengy Flood Relief in Jawzian Province	Temporay Project Account P-98	Temporay Project Account P-98	Total	Total
	2014	2013	2014	2013	2014	2013
	AFN	AFN	AFN	AFN	AFN	AFN
Income						
Grant Income	1,018,485	-	-	-	1,062,976,973	1,011,100,985
BRAC Afghanistan Contribution	-	-	-	-	15,780,342	12,520,471
Training Income	-	-	-	-	94,182,648	41,225,992
Interest on Bank Accounts	-	-	343,072	163,542	343,072	163,542
Other Income	-	-	3,582,152	18,482,146	3,582,152	19,545,266
Exchange gains/losses	-	-	17,093,734	-	17,093,734	-
Amortization of Investment in Fixed Asset	-	-	-	-	7,083,691	7,546,390
Total Income	1,018,485	-	21,018,958	18,645,688	1,201,042,612	1,092,102,646
Expenditure						
Salaries & Benefits	-	-	16,123,389	31,400,649	338,291,572	369,482,718
Traveling & Transportation	-	-	5,711,635	6,213,152	78,087,290	56,098,744
Teacher honorium	-	-	-	-	133,911,711	41,438,270
Teachers Training	-	-	-	-	36,704,175	27,495,736
School Rent & Maintenance	-	-	-	-	28,230,045	21,052,509
Stationery ,Rent & Utilities	-	-	4,010,830	5,212,662	30,664,977	45,553,977
Maintenance & General Expenses	-	-	6,465,013	5,922,121	26,078,890	30,329,963
Beneficiary Training	-	-	-	-	129,295,255	84,152,711
Staff Training & Development	-	-	19,244	11,994	3,876,294	8,611,727
Program Supplies	-	-	29,911,230	32,530,308	313,078,859	372,974,144
Depreciation on Fixed Asset	-	-	524,569	426,827	7,714,012	8,060,054
H.O.Logistics and Management Support	-	-	(59,272,221)	(62,371,072)	1,287,617	-
Total Expenses	1,018,485	-	3,493,689	19,346,642	1,127,220,697	1,065,250,554
Surplus/ Reserve	-	-	17,525,269	(700,954)	73,821,915	26,852,092
Taxation	-	-	-	-	-	-
Net Surplus for The Year	-	-	17,525,269	(700,954)	73,821,915	26,852,092

	Girls Education Program P-53	Girls Education Program P-53	Community Based Girls Education P-129	Community Based Girls Education Challenge P-131	Community Based Girls Education Challenge P-131
	2013	2014	2013	2014	2013
	USD	USD	USD	USD	USD
Income					
Grant Income	-	4,386,766	2,910,939	5,503,882	2,058,630
BRAC Afghanistan Contribution	-	272,357	219,158	-	-
Training Income	-	-	-	-	-
Interest on Bank Accounts	-	-	-	-	-
Other Income	-	-	-	-	-
Exchange gains/losses	-	-	-	-	-
Amortization of Investment in Fixed Asset	-	1,800	1,132	18,475	2,964
Total Income	-	4,667,880	3,131,228	5,522,356	2,061,594
Expenditure					
Salaries & Benefits	-	812,355	565,638	1,107,252	666,227
Traveling & Transportation	-	174,366	110,319	241,241	124,211
Teacher honorium	-	1,378,533	725,333	932,681	-
Teachers Training	-	633,486	481,284	-	-
School Rent & Maintenance	-	323,706	207,802	163,523	160,700
Stationery ,Rent & Utilities	-	24,513	6,753	197,453	-
Maintenance & General Expenses	-	31,710	22,462	137,517	36,233
Beneficiary Training	-	52,537	49,937	1,099,747	408,679
Staff Training & Development	-	29,065	31,676	33,288	15,350
Program Supplies	-	723,040	615,596	1,591,180	647,230
Depreciation on Fixed Asset	-	1,800	1,132	18,475	2,964
H.O.Logistics and Management Support	-	475,812	313,298	-	-
Total Expenses	-	4,667,880	3,131,228	5,522,356	2,061,594
Surplus/ Reserve	-	-	-	-	-
Taxation	-	-	-	-	-
Net Surplus for The Year	-	-	-	-	-

23. **Statement of Comprehensive Income**
for the year ended 31 December 2014
(Amount in United States Dollars)

	NSP 5 Province P-58	NSP 5 Province P-58	NSP 2 Province P-59	NSP 2 Province P-59	NSP 7 District P-62	NSP 7 District P-62
	2014	2013	2014	2013	2014	2013
	USD	USD	USD	USD	USD	USD
Income						
Grant Income	12	(68,606)	-	(1,252)	46,876	3,956
BRAC Afghanistan Contribution	-	-	-	-	-	-
Training Income	-	-	-	-	-	-
Interest on Bank Accounts	-	-	-	-	-	-
Other Income	-	-	-	-	-	-
Exchange gains/losses	-	-	-	-	-	-
Amortization of Investment in Fixed Asset	4,629	5,926	606	25	902	-
Total Income	4,641	(62,680)	606	(1,226)	47,778	3,956
Expenditure						
Salaries & Benefits	-	(54,911)	-	(1,252)	19,620	(2,417)
Travelling & Transportation	-	(7,610)	-	-	686	245
Teacher honorarium	-	-	-	-	-	-
Teachers Training	-	-	-	-	-	-
School Rent & Maintenance	-	-	-	-	-	-
Stationery ,Rent & Utilities	-	(6,855)	-	-	8,284	(6,300)
Maintenance & General Expenses	11	-	-	-	14,024	9,300
Beneficiary Training	-	-	-	-	-	-
Staff Training & Development	-	-	-	-	-	-
Program Supplies	-	-	-	-	902	-
Depreciation on Fixed Asset	4,629	5,926	606	25	4,261	3,128
H.O.Logistics and Management Support	1	771	-	-	-	-
Total Expenses	4,641	(62,680)	606	(1,226)	47,778	3,956
Surplus/ Reserve	-	-	-	-	-	-
Taxation	-	-	-	-	-	-
Net Surplus for The Year	-	-	-	-	-	-

23. Statement of Comprehensive Income
for the year ended 31 December 2014
(Amount in United States Dollars)

	NSP Cycle IV P-64	NSP Cycle IV P-64	NSP Cycle IV P-64	NSP Nad Ali Washer P-65	Training & Resource Centre (BTRC) P-05	Training & Resource Centre (BTRC) P-05
	2014	2013	2014	2013	2014	2013
	USD	USD	USD	USD	USD	USD
Income						
Grant Income	-	(13,888)	-	54,485	-	-
BRAC Afghanistan Contribution	-	-	-	-	-	-
Training Income	-	-	-	-	1,625,520	721,617.22
Interest on Bank Accounts	-	-	-	-	-	-
Other Income	-	-	-	-	-	-
Exchange gains/losses	-	-	-	-	-	-
Amortization of Investment in Fixed Asset	0	60	51	103	-	-
Total Income	0	(13,829)	51	54,588	1,625,520	721,617
Expenditure						
Salaries & Benefits	-	(14,206)	-	41,108	84,986	75,154
Traveling & Transportation	-	(11)	-	5,671	108,450	37,725
Teacher honorium	-	-	-	-	-	-
Teachers Training	-	-	-	-	-	-
School Rent & Maintenance	-	-	-	-	-	-
Stationery ,Rent & Utilities	-	-	-	1,223	21,341	12,411
Maintenance & General Expenses	-	299	-	1,248	16,908	8,069
Beneficiary Training	-	-	-	-	-	-
Staff Training & Development	-	-	-	-	-	-
Program Supplies	-	-	-	-	420,374	104,452
Depreciation on Fixed Asset	0	60	51	103	1,825	1,520
H.O.Logistics and Management Support	-	30	-	5,235	-	-
Total Expenses	0	(13,829)	51	54,588	653,883	239,330
Surplus/ Reserve	-	-	-	-	971,637	482,287
Taxation	-	-	-	-	-	-
Net Surplus for The Year	-	-	-	-	971,637	482,287

23. Statement of Comprehensive Income
for the year ended 31 December 2014
(Amount in United States Dollars)

	Community Based Health Program P-79	Community Based Health Program P-79	SHARP Nimroz P-83	SHARP Nimroz P-83	SHARP Helmand P-84	SHARP Helmand P-84
	2013	2014	2013	2014	2013	2014
	USD	USD	USD	USD	USD	USD
Income						
Grant Income	-	-	1,078,991	664,685	3,046,645	3,046,645
BRAC Afghanistan Contribution	-	-	-	-	-	-
Training Income	-	-	-	-	-	-
Interest on Bank Accounts	-	-	-	-	-	-
Other Income	-	-	-	-	-	-
Exchange gains/losses	-	-	-	-	-	-
Amortization of Investment in Fixed Asset	-	-	13,067	-	11,806	11,806
Total Income	-	-	1,092,058	664,685	3,058,450	3,058,450
Expenditure						
Salaries & Benefits	-	-	526,657	-	905,851	905,851
Traveling & Transportation	-	-	17,417	-	78,313	78,313
Teacher honorium	-	-	-	-	-	-
Teachers Training	-	-	-	-	-	-
School Rent & Maintenance	-	-	-	-	-	-
Stationery ,Rent & Utilities	-	-	43,753	-	321,279	321,279
Maintenance & General Expenses	-	-	22,372	-	17,114	17,114
Beneficiary Training	-	-	-	-	-	-
Staff Training & Development	-	-	35,284	-	26,807	26,807
Program Supplies	-	-	361,794	664,685	1,577,956	1,577,956
Depreciation on Fixed Asset	-	-	13,067	-	11,806	11,806
H.O.Logistics and Management Support	-	-	71,715	-	119,325	119,325
Total Expenses	-	-	1,092,058	664,685	3,058,450	3,058,450
Surplus/ Reserve	-	-	-	-	-	-
Taxation	-	-	-	-	-	-
Net Surplus for The Year	-	-	-	-	-	-

23. Statement of Comprehensive Income
for the year ended 31 December 2014
(Amount in United States Dollars)

	GFATM TB R-8 P-076	GFATM TB R-8 P-076	GFATM Malaria R-8 P-077	GFATM Malaria R-8 P-077	Community Midwifery Education Program Nimroz P-85	Community Midwifery Education Program Nimroz P-85
	2014	2013	2014	2013	2014	2013
	USD	USD	USD	USD	USD	USD
Income						
Grant Income	2,376,678	3,262,278	924,751	919,423	-	-
BRAC Afghanistan Contribution	-	-	-	-	-	-
Training Income	-	-	-	-	-	-
Interest on Bank Accounts	-	-	-	-	-	-
Other Income	-	-	-	18,609	-	-
Exchange gains/losses	-	-	-	-	-	-
Amortization of Investment in Fixed Asset	14,100	13,941	41,047	43,923	-	2,777
Total Income	2,390,778	3,276,219	965,798	981,954	-	2,777
Expenditure						
Salaries & Benefits	562,693	362,660	478,291	289,043	-	-
Traveling & Transportation	322,745	99,760	72,487	64,970	-	-
Teacher honorium	-	-	-	-	-	-
Teachers Training	-	-	-	-	-	-
School Rent & Maintenance	-	-	-	-	-	-
Stationery ,Rent & Utilities	3,027	77,795	32,876	36,767	-	-
Maintenance & General Expenses	11,627	10,327	45,423	202,166	-	-
Beneficiary Training	782,916	747,176	176,945	81,347	-	-
Staff Training & Development	-	-	-	-	-	-
Program Supplies	580,434	1,809,074	81,674	233,072	-	-
Depreciation on Fixed Asset	14,100	13,941	41,047	43,923	-	2,777
H.O.Logistics and Management Support	113,235	155,496	37,055	30,666	-	-
Total Expenses	2,390,778	3,276,219	965,798	981,954	-	2,777
Surplus/ Reserve	-	-	-	-	-	-
Taxation	-	-	-	-	-	-
Net Surplus for The Year	-	-	-	-	-	-

23. Statement of Comprehensive Income
for the year ended 31 December 2014
(Amount in United States Dollars)

	Nursing Training Program Badghis P-89	Nursing Training Program Badghis P-89	PCH Kabul P-90	PCH Kabul P-90	TUP Bamyan P-106	TUP Bamyan P-106
	2014	2013	2014	2013	2014	2013
	USD	USD	USD	USD	USD	USD
Income						
Grant Income	-	88,302	2,622,106	-	141,779	-
BRAC Afghanistan Contribution	-	-	-	-	-	-
Training Income	-	-	-	-	-	-
Interest on Bank Accounts	-	-	-	-	-	-
Other Income	-	-	-	-	-	-
Exchange gains/losses	-	-	-	-	-	-
Amortization of Investment in Fixed Asset	-	7,278	14,873	-	-	565
Total Income	-	95,580	2,636,980	-	142,344	-
Expenditure						
Salaries & Benefits	-	37,901	1,333,110	-	57,222	-
Traveling & Transportation	-	2,462	68,076	-	16,547	-
Teacher honorium	-	-	-	-	-	-
Teachers Training	-	-	-	-	-	-
School Rent & Maintenance	-	-	-	-	-	-
Stationery ,Rent & Utilities	-	17,470	93,823	-	14,925	-
Maintenance & General Expenses	-	15,551	14,194	-	-	-
Beneficiary Training	-	10,616	75,544	-	-	-
Staff Training & Development	-	-	-	-	-	-
Program Supplies	-	-	786,532	-	37,754	-
Depreciation on Fixed Asset	-	7,278	14,873	-	565	-
H.O.Logistics and Management Support	-	4,303	250,827	-	15,331	-
Total Expenses	-	95,580	2,636,980	-	142,344	-
Surplus/ Reserve	-	-	-	-	-	-
Taxation	-	-	-	-	-	-
Net Surplus for The Year	-	-	-	-	-	-

23. Statement of Comprehensive Income
for the year ended 31 December 2014
(Amount in United States Dollars)

	Food TB Patient Kabul P-107	Food TB Patient Kabul P-107	Safety Net Project Badghis Province P-116	Safety Net Project Badghis Province P-116	Safety Net Project Badghis Province P-116	TB Care P-120	TB Care P-120
	2014	2013	2014	2014	2013	2014	2013
	USD	USD	USD	USD	USD	USD	USD
Income							
Grant Income	(66)	1,201	-	-	(3,359)	44,899	36,997
BRAC Afghanistan Contribution	-	-	-	-	-	-	-
Training Income	-	-	-	-	-	-	-
Interest on Bank Accounts	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-
Exchange gains/losses	-	-	-	-	-	-	-
Amortization of Investment in Fixed Asset	-	-	-	-	-	-	-
Total Income	(66)	1,201	-	-	(3,359)	44,899	36,997
Expenditure							
Salaries & Benefits	-	355	-	-	(1,883)	18,993	13,438
Traveling & Transportation	-	-	-	-	(960)	-	-
Teacher honorarium	-	-	-	-	-	-	-
Teachers Training	-	-	-	-	-	-	-
School Rent & Maintenance	-	-	-	-	-	-	-
Stationery, Rent & Utilities	-	-	-	-	(260)	-	-
Maintenance & General Expenses	-	385	-	-	(132)	-	1,095
Beneficiary Training	-	-	-	-	-	-	62,549
Staff Training & Development	-	-	-	-	(123)	21,824	19,107
Program Supplies	(66)	461	-	-	-	-	-
Depreciation on Fixed Asset	-	-	-	-	-	4,082	-
H.O.Logistics and Management Support	-	-	-	-	-	-	3,357
Total Expenses	(66)	1,201	-	-	(3,359)	44,899	36,997
Surplus/ Reserve	-	-	-	-	-	-	-
Taxation	-	-	-	-	-	-	-
Net Surplus for The Year	-	-	-	-	-	-	-

23. **Statement of Comprehensive Income**
for the year ended 31 December 2014
(Amount in United States Dollars)

	WASH P-121	WASH P-121	NSP III RBG Badghis P-123	NSP III RBG Badghis P-123	On Farm Water Management P-124	On Farm Water Management P-124
	2014	2013	2014	2013	2014	2013
	USD	USD	USD	USD	USD	USD
Income						
Grant Income	-	20,935	171,618	245,307	43,040	
BRAC Afghanistan Contribution	-	-	-	-	-	-
Training Income	-	-	-	-	-	-
Interest on Bank Accounts	-	-	-	-	-	-
Other Income	-	-	-	-	-	-
Exchange gains/losses	-	-	-	-	-	-
Amortization of Investment in Fixed Asset	395	599	12,242	9,667	119	388
Total Income	395	21,535	183,861	254,974	16,806	43,427
Expenditure						
Salaries & Benefits	-	949	99,925	153,871	11,299	26,358
Traveling & Transportation	-	1,450	29,311	34,824	(384)	6,883
Teacher honorium	-	-	-	-	-	-
Teachers Training	-	-	-	-	-	-
School Rent & Maintenance	-	-	-	-	-	-
Stationery ,Rent & Utilities	-	-	21,050	18,406	1,130	4,493
Maintenance & General Expenses	-	2,205	5,133	4,795	418	1,393
Beneficiary Training	-	-	-	-	-	-
Staff Training & Development	-	-	536	11,112	2,708	-
Program Supplies	-	14,859	-	-	-	-
Depreciation on Fixed Asset	395	599	12,242	9,667	119	388
H/O Logistics and Management Support	-	1,473	15,664	22,301	1,517	3,913
Total Expenses	395	21,535	183,861	254,974	16,806	43,427
Surplus/ Reserve	-	-	-	-	-	-
Taxation	-	-	-	-	-	-
Net Surplus for The Year	-	-	-	-	-	-

23. Statement of Comprehensive Income
for the year ended 31 December 2014
(Amount in United States Dollars)

	Integrated Child Survival Project P-126	Integrated Child Survival Project P-126	NSP New Rollout Communities P-127	NSP New Rollout Communities P-127	Afghanistan Pension Administration & Safety Net Project P-128	Afghanistan Pension Administration & Safety Net Project P-128
	2014	2013	2014	2013	2014	2013
	USD	USD	USD	USD	USD	USD
Income						
Grant Income	-	4,810	739,180	859,495	-	24,918
BRAC Afghanistan Contribution	-	-	-	-	-	-
Training Income	-	-	-	-	-	-
Interest on Bank Accounts	-	-	-	-	-	-
Other Income	-	-	-	-	-	-
Exchange gains/losses	-	-	-	-	-	-
Amortization of Investment in Fixed Asset	-	-	3,189	1,585	-	-
Total Income	-	4,810	742,369	861,080	-	24,918
Expenditure						
Salaries & Benefits	-	4,180	513,820	544,658	-	5,849
Traveling & Transportation	-	630	102,379	125,110	-	3,567
Teacher honorium	-	-	-	-	-	-
Teachers Training	-	-	-	-	-	-
School Rent & Maintenance	-	-	-	-	-	-
Stationery ,Rent & Utilities	-	-	20,818	28,110	-	-
Maintenance & General Expenses	-	-	27,520	34,286	-	149
Beneficiary Training	-	-	7,158	36,455	-	-
Staff Training & Development	-	-	118	12,741	-	13,088
Program Supplies	-	-	-	-	-	-
Depreciation on Fixed Asset	-	-	3,189	1,585	-	-
H/O Logistics and Management Support	-	-	67,367	78,136	-	2,265
Total Expenses	-	4,810	742,369	861,080	-	24,918
Surplus/ Reserve	-	-	-	-	-	-
Taxation	-	-	-	-	-	-
Net Surplus for The Year	-	-	-	-	-	-

23. Statement of Comprehensive Income
for the year ended 31 December 2014
(Amount in United States Dollars)

	NSP RBG 2nd Round (Samangan & Nangarhar) P-130	NSP RBG 2nd Round (Samangan & Nangarhar) P-130	Community Based Management of Acute Malnutrition Project P-132	Community Based Management of Acute Malnutrition Project P-132	10 Lab in Helmand Province	10 Lab in Helmand Province
	2014	2013	2014	2013	2014	2013
	USD	USD	USD	USD	USD	USD
Income						
Grant Income	826,891	752,586	3,624	30,884	-	21,916
BFAC Afghanistan Contribution	-	-	-	-	-	-
Training Income	-	-	-	-	-	-
Interest on Bank Accounts	-	-	-	-	-	-
Other Income	-	-	-	-	-	-
Exchange gains/losses	-	-	-	-	-	-
Amortization of Investment in Fixed Asset	2,738	790	135	44	-	203
Total Income	829,629	753,376	3,759	30,927	-	22,119
Expenditure						
Salaries & Benefits	514,408	441,920	3,624	16,739	-	15,510
Traveling & Transportation	129,793	122,155	-	2,774	-	-
Teacher honorium	-	-	-	-	-	-
Teachers Training	-	-	-	-	-	-
School Rent & Maintenance	-	-	-	-	-	-
Stationery ,Rent & Utilities	35,714	42,627	-	3,729	-	-
Maintenance & General Expenses	34,037	27,444	-	-	-	-
Beneficiary Training	36,690	45,429	-	7,642	-	499
Staff Training & Development	854	4,595	-	-	-	-
Program Supplies	-	-	-	-	-	5,907
Depreciation on Fixed Asset	2,738	790	135	44	-	203
H.O.Logistics and Management Support	75,396	68,417	-	-	-	-
Total Expenses	829,629	753,376	3,759	30,927	-	22,119
Surplus/ Reserve	-	-	-	(0)	-	-
Taxation	-	-	-	-	-	-
Net Surplus for The Year	-	-	-	(0)	-	-

23. Statement of Comprehensive Income
for the year ended 31 December 2014
(Amount in United States Dollars)

	Emergency Flood Relief in Jawzian Province	Emergency Flood Relief in Jawzian Province	Temporay Project Account P-98	Temporay Project Account P-98	Total	Total
	2014	2013	2014	2013	2014	2013
	USD	USD	USD	USD	USD	USD
Income						
Grant Income	17,578	-	-	-	18,346,168	17,698,249
BRAC Afghanistan Contribution	-	-	-	-	272,357	219,158
Training Income	-	-	-	-	1,625,520	721,617
Interest on Bank Accounts	-	5,921	-	2,863	5,921	2,863
Other Income	-	61,825	-	323,510	61,825	342,119
Exchange gains/losses	-	295,025	-	-	295,025	-
Amortization of Investment in Fixed Asset	-	-	-	-	122,259	132,092
Total Income	17,578		362,771	326,373	20,729,076	19,116,098
Expenditure						
Salaries & Benefits	-	-	-	-	5,838,653	6,467,403
Travelling & Transportation	-	-	-	-	1,347,727	981,949
Teacher honorium	-	-	-	-	2,311,214	725,333
Teachers Training	-	-	-	-	633,486	481,284
School Rent & Maintenance	-	-	-	-	487,229	368,502
Stationery ,Rent & Utilities	-	-	-	-	529,254	797,374
Maintenance & General Expenses	-	-	-	-	450,102	530,894
Beneficiary Training	-	-	-	-	2,231,537	1,473,004
Staff Training & Development	-	-	-	-	66,902	150,739
Program Supplies	-	-	-	-	5,403,501	6,528,516
Depreciation on Fixed Asset	17,578	-	9,054	7,471	133,138	141,083
H.O.Logistics and Management Support	-	-	(1,022,993)	(1,091,739)	22,223	(0)
Total Expenses	17,578		60,298	338,642	19,454,965	18,646,080
Surplus/ Reserve	-	-	302,473	(12,269)	1,274,110	470,018
Taxation	-	-	-	-	-	-
Net Surplus for The Year	-	-	302,473	(12,269)	1,274,110	470,018

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Photo credit:

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