

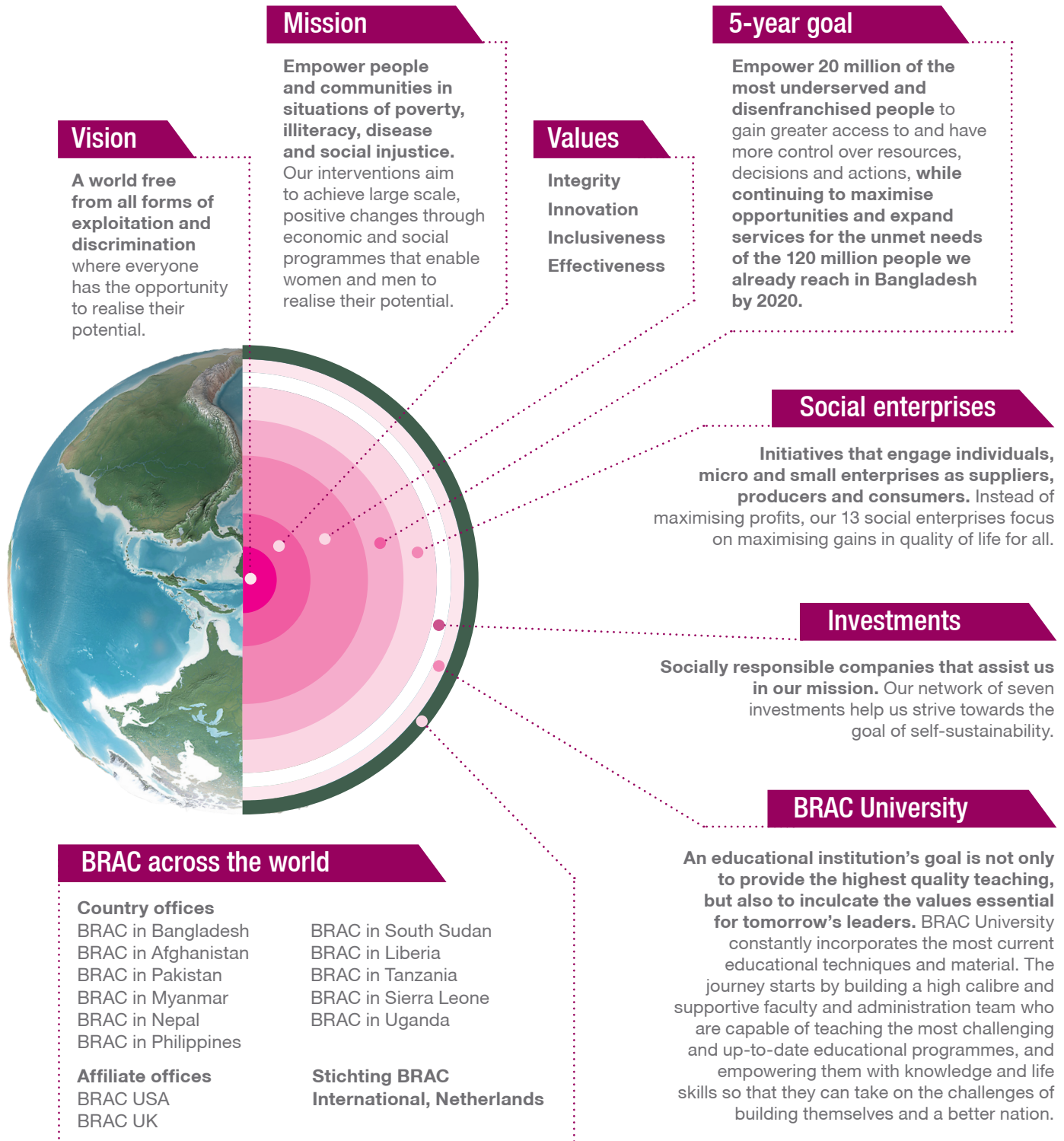


AFGHANISTAN

2016
ANNUAL
REPORT

BUILDING A WORLD THAT WORKS FOR ALL OF US

We act as a catalyst, creating opportunities for people living in poverty to realise their potential. We specialise in piloting, perfecting and scaling innovation to impact the lives of millions. We were born in Bangladesh, are almost completely self-sustainable through our own network of social enterprises and investments, and operate in 11 countries across Asia and Africa.



If you were to describe this world to a child,
which one of the following would you pick?

It is home to magic, art, beauty, and tens of thousands of years of human talent.
Or would you say, even though it may be true,
that our world is where we live, but it is a place that doesn't work for everyone?

**Our world is our playground, a platform for the
creativity of all seven billion of us.**

Sometimes it's hard to believe that a world that works for all of us can be possible.

But the opportunities are all around us.

While we all hope for a better future for our world,
many of us are building it.

If you are a builder, we are betting on you.

The changemaker. The activist. The hero. The mentor.

45 years ago, we started building a world we all want to live in.

We started in Bangladesh.

We listened and learnt, failed and got up again.

We never stopped trying. And we never will.

We trust in people, and we take on the impossible, every day.
Fighting poverty, building platforms for tolerance, equality and inclusion,
saying no to violence against women and children.

We pilot, perfect and scale. Our DNA is to build.

As the sun rose this morning, hundreds of thousands of builders rose with it. **Teachers across eight countries** opened the colourful doors of the world's biggest secular private education system. **65,000 artisans** picked up their needles and started weaving traditional art into beautiful clothing. Credit officers in one of the world's largest microfinance institutions sat down with women in the **remotest corners of seven countries**.

Whoever you are, wherever you are,

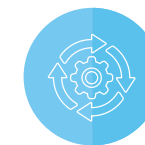
doing good is everyone's business.

We have never faced bigger challenges but we have never been more ready.

Here at BRAC, we are many things:



social enterprise



non-government
organisation



public forum



knowledge hub



social investors



policy advocates



university

and we bring together many different people:



changemakers



activists



heroes

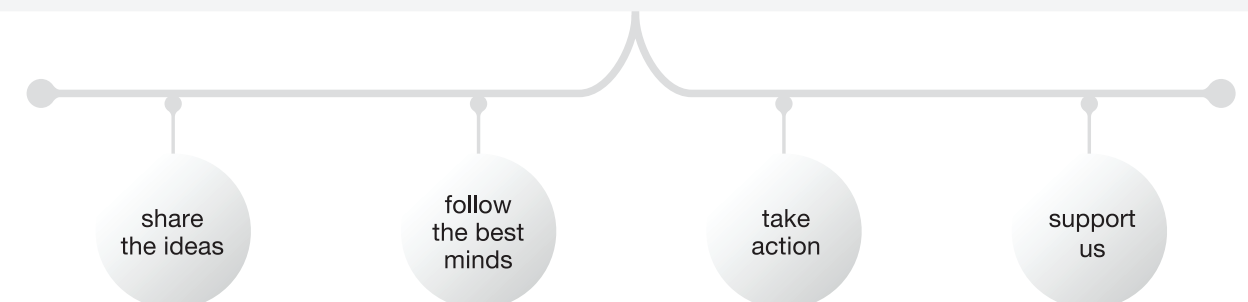


mentors

inspired by a single vision.

Building a world that works for all of us takes all of us.

Get onboard:



we are a team of the world's most dedicated staff, a dynamic board and passionate partners, standing together at the frontline of the world's biggest challenges.

Join the world's biggest family.

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CHAIRPERSON'S FOREWORD



We entered 2016 with 17 Sustainable Development Goals, the first of which was to end all forms of poverty by 2030. This is one of the most pressing yet exciting challenges we face today. For the first time in history we have the means to achieve this goal in the not-too-distant future.

BRAC is increasingly at the forefront of this movement. A provider and global advocate of holistic solutions to reduce poverty over the last 45 years, our ultra poor graduation model in particular is being championed as a solution to help reach the millions of households around the world that still live in extreme poverty.

Established in 2002, the ultra poor graduation approach targets households left behind by economic growth or mainstream development interventions. Our model supports them towards building sustainable livelihoods through a powerful combination of asset transfer, enterprise training, financial services, healthcare, mentoring and social integration. In Bangladesh alone our programme has put 1.77 million households on to sustained pathways out of poverty. With impacts confirmed by rigorous research both in Bangladesh and internationally, the ultra poor graduation approach has now been adapted in 59 programmes across 37 countries by other NGOs, governments and multilateral institutions.

Our work on extreme poverty also extends beyond our own programming. Our ultra poor graduation initiative comprises advocacy efforts and technical assistance on how to adapt and implement the approach effectively in different environments. With staff working across the US, UK, Bangladesh and BRAC country offices around the world, we are spearheading the movement to proliferate graduation and reach as many extreme poor households globally as possible. This year, for example, we started working with the Governments of Kenya and the Philippines to integrate the model into their poverty alleviation strategies.

Our development programmes are funded from internally-generated revenue and grants received from external sources. Our internal revenue totalled BDT 4,997 crore (USD 646 million) this year, making up 82% of our total annual revenue.

We continue to invest in a range of socially-responsible companies. This year we consolidated BRAC Bank, an institution that was founded at a time when it was almost impossible for small and medium enterprise entrepreneurs to obtain financing from the banking sector in Bangladesh. We took banking solutions to entrepreneurs, and have disbursed over USD 4.37 billion since inception. More than half of our lending today is still to small and medium enterprises.

Our home-grown solutions in education, health, microfinance and other development areas now reach 10 countries outside of Bangladesh. This year we continued our expansion in Nepal, moving from the relief we provided after the 2015 earthquake into education and health. We have also launched a five-year strategy for Africa which will take us into five new countries by 2020.

We have never faced bigger challenges but I truly believe that, as a global community, we have never been more equipped, more connected or more ready to face them. I am filled with a genuine feeling of hope as we look ahead into 2017. I look forward to sharing the journey with you.

Sir Fazle Hasan Abed, KCMG
Founder and Chairperson

LETTER FROM THE EXECUTIVE DIRECTOR



It is my pleasure to share our Annual Report with you. At BRAC International, we believe we are One BRAC, working with a unified goal to achieve large-scale, positive impact through our economic and social programmes around the world.

I am happy to say that we have accomplished much in 2016. We opened 31 new microfinance branches. Liberia and Sierra Leone are now operationally sustainable, and there is surplus in five out of six countries. We partnered with the government of Liberia to improve learning outcomes. Our initiatives in health, agriculture and livestock have inspired people to receive training and offer support to others in their own communities. We are implementing BRAC's ultra-poor graduation programme in Uganda and Pakistan, and hope to expand our reach to lift more people out of poverty.

Despite our accomplishments, we faced several challenges in 2016. We witnessed significant paradigm changes with traditional donor countries reassessing their foreign aid. We faced unexpected crises like the civil war in South Sudan that compelled us to scale down our projects and restrict our work to Juba. The challenges only bring us closer in our efforts to building a better world for all.

At BRAC, we believe that young people today will be our strength tomorrow, and technology is

the language of the future. We are capacitating the youth by providing them with training and access to finance. We are exploring web-based monitoring and management system and the use of mobile money. Our priority is to adapt with changing times, build on our accomplishments and work even harder and smarter in 2017.

BRAC was ranked #1 by Geneva-based NGO Advisor in a list of world's best 500 NGOs because of our impact, innovation, and sustainability. We must maintain our effectiveness and ensure the quality of our work. At BRAC, we know it is the people that make us #1. I urge you all to stay with us as you have over the years. I thank our board members and country advisory councils for their guidance, as well as all members of the BRAC family around the world for their support and hard work.

I look forward to continuing our work together with renewed energy and hope, with the same dream that unites us all - a world free of exploitation and discrimination, and a better future for all.

Faruque Ahmed
Executive Director
BRAC International

MESSAGE FROM THE COUNTRY REPRESENTATIVE



We started our journey in Afghanistan in 2002 to rebuild lives in the war-torn country. Afghanistan marked the beginning of our international operations.

We have become a credible and well-accepted international organisation in Afghanistan. We work in education, health, infrastructure development, capacity development, agriculture and nutrition. We facilitate community mobilisation, promote good governance and advocate for changes to government policy where needed. We invest in infrastructure, institutions, and, most importantly, in people.

We started three new projects in 2016. These initiatives address malnutrition among adolescent girls, malaria control and capacity building in the education sector. A key success for the year was the activation of the BRAC in Afghanistan advisory council. Our annual budget for the year was USD 15 million.

Our sustained impact in Afghanistan largely depends on political stability, good governance, a thriving education and health sector, and a strong presence of the civil society. In alignment with the priorities enshrined in the constitution and national development strategy, we continue to focus on empowering girls and women, building

human capital, strengthening communities and local civil society, and supporting the government to reach the Sustainable Development Goals by 2020.

We acknowledge the unremitting support of the people we serve, the Government of Afghanistan, our donors and partner organisations, and all the staff in our headquarter and affiliate offices. I take this opportunity to thank you all, and I look forward to continuing to work collectively towards creating an Afghanistan where everyone has the opportunity to realise their own potential.

M. Anwar Hossain
Country Representative, Afghanistan

BRAC ACROSS THE WORLD

UK
Initiated: 2006
An independent charity to raise profile and funds for BRAC globally

USA
Initiated: 2007
An independent charity to raise profile and funds for BRAC globally

NETHERLANDS
Initiated: 2009
Stichting BRAC International registered as a foundation

AFGHANISTAN
Initiated: 2002
AFSP, Education, CDP, ERP, Health, NSP

PAKISTAN
Initiated: 2007
Education, ERP, MF, Health, TUP

NEPAL
Initiated: 2015
ERP, ELA, Health, WASH

BANGLADESH
Initiated: 1972
AFSP, BEP, CEP, DMCC, GJD, HNPP, HRLS, IDP, MF, MG, SDP, TUP, UDP, WASH

MYANMAR
Initiated: 2013
ERP, MF

PHILIPPINES
Initiated: 2012
Education

UGANDA
Initiated: 2006
AFSP, Education, ELA, ERP, Health, MF, TUP

TANZANIA
Initiated: 2006
AFSP, Education, ELA, ERP, MF

SIERRA LEONE
Initiated: 2008
AFSP, ELA, ERP, Health, MF

LIBERIA
Initiated: 2008
AFSP, Education, ELA, ERP, Health, MF

SOUTH SUDAN
Initiated: 2007
AFSP, Education, ELA, ERP, Health

AFSP: Agriculture and Food Security Programme
BEP: BRAC Education Programme
CDP: Capacity Development Programme
CEP: Community Empowerment Programme

DMCC: Disaster, Management and Climate Change
ELA: Empowerment and Livelihood for Adolescents
ERP: Emergency Response Programme
GJD: Gender Justice and Diversity

HNPP: Health, Nutrition and Population Programme
HRLS: Human Rights and Legal Aid Services
IDP: Integrated Development Programme
MF: Microfinance
MG: Migration

SDP: Skills Development Programme
TUP: Targeting the Ultra Poor
UDP: Urban Development Programme
WASH: Water, Sanitation and Hygiene

SCORECARD

76,122

CHILDREN RECEIVED EDUCATION FROM BRAC COMMUNITY-BASED SCHOOLS

AFGHANISTAN

86,975

HOUSEHOLDS GRADUATED FROM EXTREME POVERTY

BANGLADESH

40,517

PEOPLE REACHED THROUGH NUTRITION-AWARENESS CAMPAIGNS

LIBERIA

38,270

CLIENTS RECIEVED A TOTAL OF \$11.7 MILLION IN MICROLOANS

MYANMAR

750

EARTHQUAKE-AFFECTED VICTIMS RECEIVED MEDICAL CARE

NEPAL

56,327

CLIENTS RECEIVED A TOTAL OF \$24.5 MILLION IN LOANS

PAKISTAN

21,639

RECEIVED EDUCATION FROM 730 BRAC LEARNING CENTERS

PHILIPPINES

100

URBAN HEALTH PROMOTERS PROVIDED SEXUAL & REPRODUCTIVE HEALTH SERVICES TO ADOLESCENTS IN 10 SLUMS OF FREETOWN

SIERRA LEONE

167,452

PATIENTS RECEIVED ANTI-MALARIAL MEDICATION

SOUTH SUDAN

106,460

FARMERS AND POULTRY REARERS ORGANIZED IN 8,021 GROUPS

TANZANIA

49,093

ELA GIRLS LEARNED FROM 1,096 MENTORS

UGANDA

COUNTLESS STORIES TO TELL...

EDUCATION



We started working in education in 2002. We focus on systemic reform, to improve access and the performance of students, primarily through community-based schools and hub schools after graduation.

WHAT WE DO

We use a holistic approach that ensures access to quality education for children who are not in school, especially girls.

We operate schools at the pre-primary and primary level, train teachers and mobilise the community to focus on access to education for girls. Children living in extreme poverty are provided with a stipend to ensure they do not have to work. We create scope for adolescents to socialise with their peers and learn life and livelihood skills through the mentoring programme in our adolescent reading clubs.

We are currently operating two education projects: the Girls' Education Challenge project, funded by DFID-UK, and the community-based Girls' Education Project, funded by Global Affairs Canada. Both projects place a strong emphasis on ensuring that children from vulnerable communities are not left behind. Our approach improves participation, raises awareness on gender equality and child rights, and encourages ownership of the community.

HIGHLIGHTS

76,122 (97% girls) children in 2,645 community-based schools

2,500 female members in 100 adolescent reading centres; 1,000 members received life skills and 200 members received livelihood training

39,972 girls (4,023 mentors and 35,949 mentees) learned leadership skills

9,653 girls living in extreme poverty received USD 481,198 in school stipends

1,193 teachers from government schools received training

Constructed 16 school buildings with a total of 42 classrooms



HEALTH



We started working in health to address the severe shortage of basic health facilities brought on by the decade-long civil war. Communities lacked medical equipment and healthcare facilities with trained staff. We partnered with the Ministry of Public Health to provide basic healthcare services and support the government in reducing child mortality, improving maternal health and combating diseases such as tuberculosis and malaria.

WHAT WE DO

We were the first development organisation in Afghanistan to widely use female community health workers to assist the government in improving access to quality healthcare.

We started a new malaria prevention project with UNDP in Kapisa, Panjshir and Parwan provinces this year. These provinces still encounter cases due to being located near a snow-fed river, surrounding rice fields and high migration of people from other provinces, despite being labeled as low-risk. Staff in health facilities in these provinces received training and pregnant women were provided with long lasting insecticidal nets.

HIGHLIGHTS

Equipped **133** health facilities to combat malaria

Examined **1,396** suspected malaria cases; **351** confirmed cases were treated with first-line anti-malarial drugs

8,281 women received insecticidal nets during the first antenatal care visits

98 medical doctors, **64** community health supervisors, **140** lab technicians and **1,316** community health workers received training



AGRICULTURE AND FOOD SECURITY



Farmers in marginalised communities often do not employ the best techniques to grow crops, and even if they do, they often have limited access to markets, finance and knowledge about selling. We started working in agriculture in 2004, addressing these gaps through equipping farmers with new skills and introducing modern technology.

WHAT WE DO

We teach our mostly female farmers how to grow vegetables like potato, tomato and pumpkin, and engage in other horticultural activities in their kitchen gardens. Our research project, ‘promoting collective vegetable gardening by adolescent girls for reducing malnutrition’, in collaboration with the Girls’ Education Programme, operates in three provinces: Kabul, Kapisa and Parwan. The project is coordinated by Leveraging Agriculture for Nutrition in South Asia. The project determines the changes in the nutrition level of adolescents through promoting vegetable cultivation as well as consumption.

HIGHLIGHTS

200 adolescent girls and their household members received training on horticulture



CAPACITY DEVELOPMENT



We established the BRAC Training and Resource Centre in Kabul in 2003. We build the capacity of our staff, as well as the capacity of the staff in other development organisations in the public and private sector.

WHAT WE DO

We offer a wide range of specialised training courses in the areas of, education, gender, child protection, management and financial issues, to improve the knowledge, skills and attitudes of development professionals engaged in Afghanistan’s development process. We emphasise the importance of motivation as a driver of change and design our training accordingly.

A recent example of the impact of our work can be seen in the Leveraging Agriculture for Nutrition in South Asia project, where target groups cultivated and preserved vegetables to support their families and communities after receiving training.



HIGHLIGHTS

- 11,004 participants received training; 3,327 (82% female) received additional training
- 185 government teachers, school management members and UNICEF facilitators in pre–primary schools received training
- 75 staff of civil service organisations in 4 provinces received training on government procedures
- 11,004 participants received 10 new training courses with Dari translation

NATIONAL SOLIDARITY



The national solidarity programme is a flagship, community-driven development programme of the Afghan government. We were one of the facilitating partners and have worked as a consultant to the Ministry of Rural Rehabilitation and Development from 2003 until its completion in 2016. We participated with the communities in infrastructure and social development projects in partnership with the Ministry.

WHAT WE DO

We facilitated local initiatives by enabling democratic elections of community development councils. Approximately 80% of the projects involve building rural infrastructures such as irrigation canals, rural roads, electrification, drinking water supplies, and school construction - all critical for the recovery of the rural economy.

Provincial and national level officials of the Ministry and other development actors were connected to conduct further development initiatives through this project.

HIGHLIGHTS

Constructed **179** community centres in rural areas

Constructed **17** primary and **4** secondary schools

Built **5,258 km** gravelling and plain cement construction roads

Installed **10,222** hand pumps and **4,534** shallow and deep tube wells

Installed **104** micro hydropower plants

Implementing **86.59 km** canal constructions for irrigation



EMERGENCY RESPONSE



We began making emergency response a major focus from 2015. We are strengthening our emergency preparedness skills and knowledge to build safer and more resilient communities, with the support of the Bill and Melinda Gates Foundation.

WHAT WE DO

We develop organisational capacity on emergency response, which includes conflict mapping and trend analysis, disaster preparedness planning, country risk assessments, multi-hazard risk assessment and equipping staff with new skills.

HIGHLIGHTS

20 staff received training on crisis management

Represented BRAC in two national forums on disaster management and enlisted in the United Nations Office for the Coordination of Humanitarian Affairs emergency funding

Developed one country risk assessment, one multi-hazard risk assessment and 40 weekly situation updates for BRAC International and BRAC in Afghanistan



BRINGING GIRLS BACK TO SCHOOL



Education is not an option for many girls in Afghanistan.

38% of school age children, most of whom are girls, remain out of school. Here are three of the ways we are working to change this:

- Child marriage is one of the main barriers to girls' education in Afghanistan. Married girls are usually forced to drop out of school, despite their right to complete their education. Our home-based education system provides girls with educational materials and academic support to be able to learn from home, and then participate in the semi-annual and annual exams in schools.
- Teachers often lack the capacity to effectively equip students with knowledge. We provide training on active pedagogy, collaborative learning and subject-specific content, to enhance their capacity and improve their confidence.
- Extreme poverty is one of the most significant contributors to the lack of progress of girls' education in Afghanistan. Most families cannot afford to send their children to schools. This year alone, we provided school stipends to 6,000 girls who had dropped out of school because their families could not afford to send them.

While these measures still do not mean that every girl who should be in school is there, it is giving more girls a chance - and their success is helping to further change the attitudes around them.

GENERATING POWER



Electricity is a rare commodity in Afghanistan, especially in rural areas. Fuel prices are exceptionally high and infrastructure to generate power is poor. The lack of electricity cuts many villagers off from the rest of the world.

Arghninan is home to just 815 people, mostly smallholder farmers, day labourers and small traders. A well-sloped, narrow river crosses through the village. Residents wanted to use this river to generate hydro-electricity but they did not have the means to do so. They took their proposal to the Community Development Council, where surprisingly, it was given attention. The determination of the villagers impressed the National Solidarity Programme committee, who approved this proposal and helped to raise USD 43,600 to make it happen.

A dam was built to raise the water level, a 300 meter canal was dug and a pipeline, turbine and generator were installed. Our engineers designed the project and provided technical support. The micro-hydro power project now produces 13.5 kilowatts of electricity.

While Arghninan is still quiet, students are able to study in the evenings, artisans can carry on with their work inside their homes and farmers are irrigating their crops and orchards. The little dam is a little window into the rest of the world.



Two years ago, I was training teachers in remote Saighan, Bamyar, when a group of armed men and two women barged in. One of the men introduced himself as a judge and the chairman of the district court, and asked me to allow the accompanying women to participate in the training, and then recruit them as teachers at BRAC schools. Not wishing to go against the armed men, I interviewed the women, but then found that they were ineligible for the training. I declined their request and asked them to leave. They threatened that I could not continue the training without hiring the two women, and then left.

Later that night in my room, I heard a knock on my door. I opened it to find the same men. This time they told me to include the women in the training or else they would bar all other women from attending the training. Once again I told them that the women did not meet the criteria for training. This made them angry. I thought they would shoot me right then and there.

Much to my surprise, quite the opposite happened. Upon seeing my determination, they invited me to have dinner with them. We discussed the importance of women's contribution to society and I argued that as judges, they should know what is right and what is wrong. I explained the reasons why I could not allow the women to attend the training. To my relief, they admitted that the two women were from impoverished families and they wanted to help them with getting a job. They agreed to my views and commended me for my work and dedication.

Throughout the ordeal I was not afraid. I feel that nothing can deter me from doing things that are right. I will continue my fight against discrimination and to uphold BRAC's mission and values, which I consider now to be inseparable from my own. I am always feel proud to say that **I am BRAC**.

Abdul Hadi Rahmani

Associate Faculty Member, Capacity Development Programme

GOVERNANCE AND MANAGEMENT

BRAC INTERNATIONAL

BRAC International is registered as Stichting BRAC International in the Netherlands.

GOVERNING BODY

Stichting BRAC International has a constitution under the laws of the Netherlands and was governed by a 10-member board of directors. In line with the rising fiscal requirements and public expectations in the Netherlands, the board decided to adopt a two-tier governance structure, with a management board and a supervisory board.

On 8 December 2016, on its 31st meeting, the Stichting BRAC International governing board adopted the following amendments to the Constitution of Stichting BRAC International which came into effect from 28 December 2016: The present governing board becomes the supervisory board of Stichting BRAC International.

The supervisory board appointed the management board of Stichting BRAC International comprising 1) Executive Director, BRAC International, 2) Director Finance, BRAC International and 3) a maximum of three BRAC International programme directors.

The composition of the supervisory board of Stichting BRAC International is as follows:

Chairperson:

Sir Fazle Hasan Abed, KCMG

Members:

Ahmed Mushtaque Raza Chowdhury
Dr Muhammad Musa
Sylvia Borren
Dr Debapriyo Bhattacharya
Shabana Azmi
Shafiqul Hassan (Quais)
Parveen Mahmud
Irene Zubaida Khan
Fawzia Rashid

BRAC INTERNATIONAL HOLDINGS BV

BRAC International Holdings BV is a wholly owned subsidiary of Stichting BRAC International and was incorporated in 2010. BRAC International's microfinance programmes, social enterprises and investment companies are consolidated under this wing. The social programmes currently supporting the enterprises include seed production and training centres.

BRAC International Holdings BV has the role to consolidate the financial results of all country operations in six countries. The consolidated financial statements include the financial data of the stand-alone parent organisation, its group companies and other legal entities over which the foundation has control.

On 8 December 2016, on the 31st general meeting of the shareholder of BRAC International Holdings BV, the Stichting BRAC International Governing Board adopted the amendments to the Articles of Association of BRAC International Holdings BV.

The following came into effect from 28 December 2016:

The present board of directors, with the exception of Hans Eskes becomes the supervisory board of BRAC International Holdings BV.

A two-member management board is formed with one Bangladeshi and one Dutch national.

The composition of the present supervisory board of BRAC International Holdings BV is as follows:

Chairperson:

Sir Fazle Hasan Abed, KCMG

Members:

Sylvia Borren
Dr Muhammad Musa
Parveen Mahmud

The composition of the management board of BRAC International Holdings BV is as follows:

Managing Director:

Faruque Ahmed

Director:

Hans Eskes

Details about the roles of the supervisory board and management board are available in the Deed of Incorporation of Stichting BRAC International and BRAC International Holdings BV.

FINANCE AND AUDIT COMMITTEE

Composition of the present finance and audit committee is as follows:

Parveen Mahmud, Chair
Dr Muhammad Musa, Member
Sylvia Borren, Member
Faruque Ahmed, Member
Hans Eskes, Member
SN Kairy, Secretary of the Committee

The primary function of the finance and audit committee is to assist the governing board in fulfilling its responsibilities on the:

- Financial reporting and budgeting processes
- System of internal controls and risk assessment
- Compliance with legal and regulatory requirements
- Qualifications, independence, and performance of the external auditors
- Qualifications, independence, and performance of the internal audit function

LOCAL BOARDS

Each country entity has a local board. We pursue microfinance and development activities through separate entities in countries where it is required. The local board members are appointed by Stichting BRAC International's board. The business of the local entities is managed by these local boards. Further details of the roles of the local board are available in the respective incorporation documents of these entities.

ADVISORY COUNCIL

In 2015, BI decided to form advisory councils to strengthen governance, support advocacy at the national level and enhance credibility.

The council members, who are country nationals, provide the country leadership with advice and support on standards and policies, and the development and implementation of programmes. They advise on key external developments and trends nationally, and promote BRAC's mission through effective and strategic working relationships with key stakeholders and civil society partners in the countries. They also support information sharing and relevant advocacy on behalf of BRAC.

ACCOUNTABILITY AND TRANSPARENCY

The internal audit department conducts periodical audits at all our cost centres on a sample basis. Audits take place at least once a year and twice or more in locations and on programmes where a closer watch is warranted. In addition, special investigations are conducted in case of fraud or irregularities that may be detected. A 'whistle blower' policy is in place and HR takes actions as and when required.

External audit of Stichting BRAC International, BRAC International Holdings BV and all of our legal entities are undertaken annually. Financial transparency is ensured by BRAC International's finance and accounts division, which prepares financial

statements following the International Financial Reporting Standards and the laws of relevant countries.

The summary of all audits and investigations are submitted to the audit and finance committee on a half yearly basis.

BRAC IN AFGHANISTAN

GOVERNANCE

Local Board Members

Dr A M R Chowdhury (Chair)
Faruque Ahmed
S N Kairy

Country Advisory Council Members

Mohammad Ehsan Zia (Chair)
Shinkhai Karokhail
Aziz Rafiee
Dr Sima Samar
M Anowar Hossain (Member Secretary)

MANAGEMENT

M Anowar Hossain, Country Representative
Md Abdul Quyyum, Senior Programme Manager, Education
Md Akizur Rahman, Country Head, Accounts
Md Mijanur Rahman, Head, HRD
AKM Abdus Salam, Programme Manager, NSP
Lailuma Kakar, Senior Faculty Member and In-charge, CDP
Dr Abdul Aziz Rasooli, Coordinator, Health Programme
Mohammed Harun, In-charge, Internal Audit Department

DEVELOPMENT PARTNERS



Global Affairs Canada
Affaires mondiales Canada



The Global Fund
To Fight AIDS, Tuberculosis and Malaria

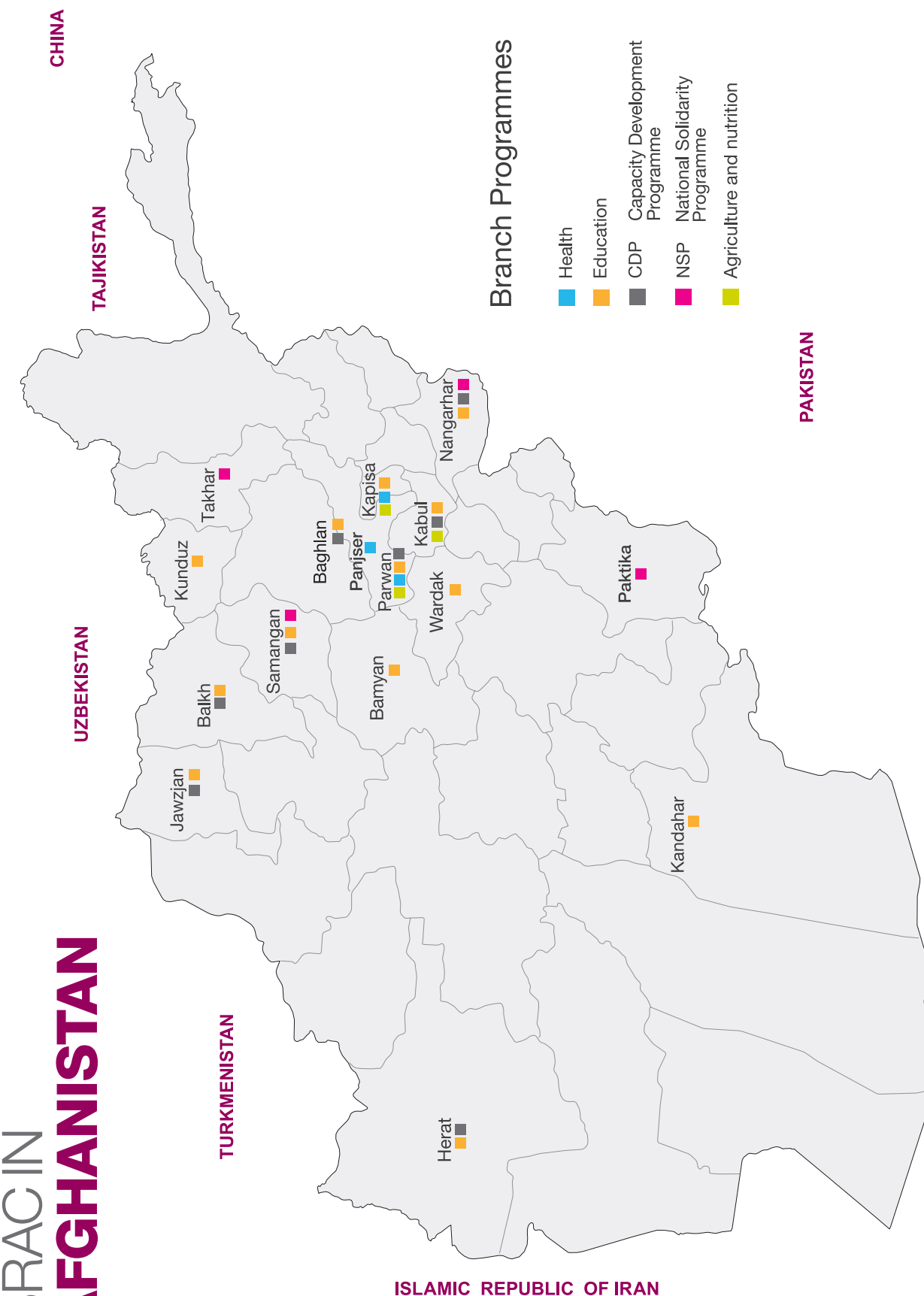


WORLD BANK GROUP



unicef

BRAC IN
AFGHANISTAN



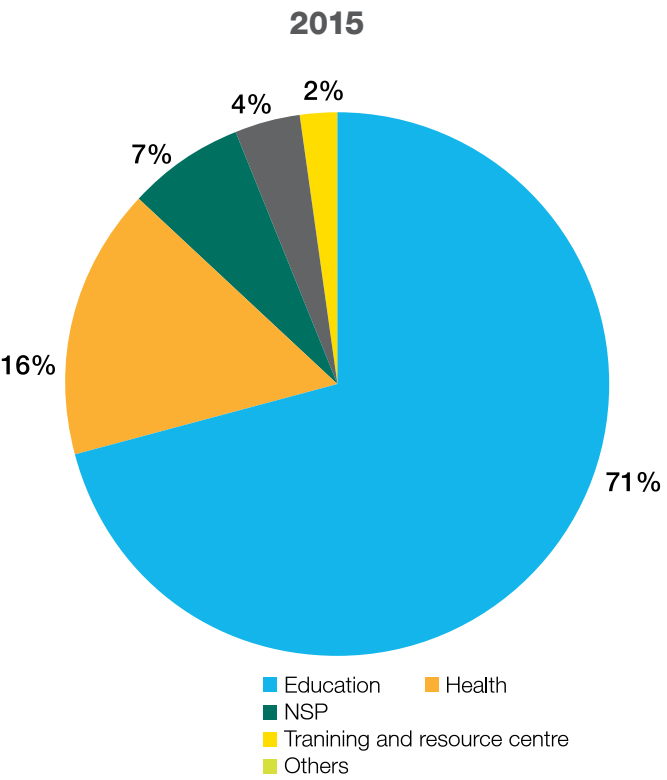
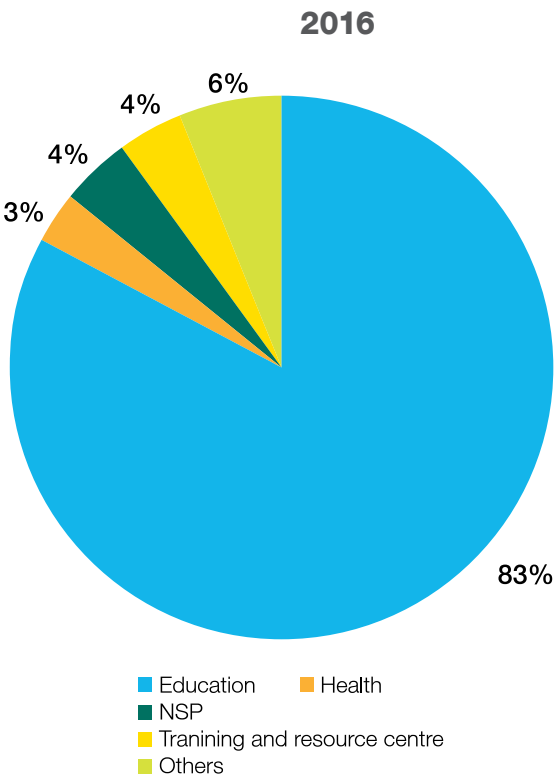
FINANCIALS

OPERATIONAL AND FINANCIAL HIGHLIGHTS

BRAC in Afghanistan received grants amounting to USD 12,388,135 in 2016 compared to USD 17,215,338 in 2015. Total utilisation for the year was USD 13,052,789 (USD 17,927,333 in 2015). Out of the total expenses majority was spent in the education sector with support from DFID and DFATD (CIDA). Almost 88% of total expenditure is being used for programme service with only 12% as admin expenses.

PROGRAMME COST BY NATURE OF PROGRAMMES

Programme	2016		2015	
	USD	%	USD	%
Education	10,808,413	83%	12,714,992	71%
Health	333,587	3%	2,815,233	16%
NSP	533,948	4%	1,282,565	7%
Training and resourse centre	528,141	4%	684,106	4%
Others	848,701	6%	430,437	2%
Total	13,052,789	100%	17,927,333	100%



PROGRAMME COST BY NATURE OF EXPENSES

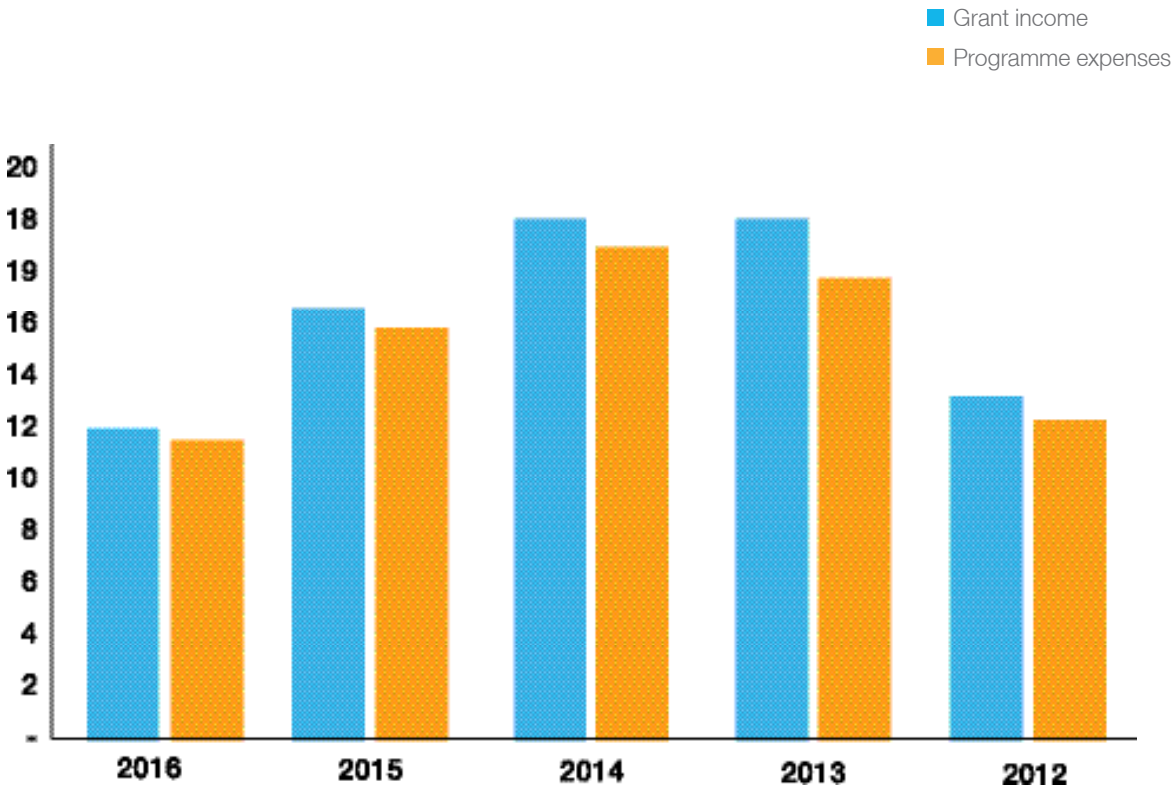
Expenses	2016		2015	
	USD	%	USD	%
Program expenses	11,472,354	88%	15,807,036	88%
Admin expenses	1,580,435	12%	2,120,297	12%
Total	13,052,789	100%	17,927,333	100%

PERFORMANCE REVIEW

Particulars	2016	2015	2014	2013	2012
	USD	USD	USD	USD	USD
Income statement					
Grant income	11,655,344	16,640,208	18,468,428	17,830,341	13,551,065
BRAC contribution (own)	129,625	172,583	272,357	219,158	-
Other income	809,145	1,884,345	1,988,291	1,066,599	660,640
Programme expenses	11,472,354	15,807,036	17,071,674	16,395,699	12,896,644
Admin expenses	1,580,435	2,120,297	2,383,291	2,250,381	1,521,181
Financial position					
Grant in advance	4,797,232	5,383,923	5,326,086	5,786,358	3,355,722
Cash at bank	5,856,251	8,440,891	8,334,461	9,335,708	8,175,637
Operational statistics					
No. Of projects	10	21	22	29	35
Contribution to government exchequer					
Withholding tax	349,517	437,644	451,297	452,460	292,827

ANNUAL INCOME AND EXPENSES

In Millions USD



Last 5 Years Grant Income vs. Programme Expenses

**INDEPENDANT AUDITOR'S REPORT
TO THE GOVERNING BODY OF BRAC AFGHANISTAN**

We have audited the accompanying financial statements of **BRAC Afghanistan** which comprise the statement of financial position as at **December 31, 2016**, and the statement of comprehensive income, statement of changes in net assets and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for Financial Statements

The Governing body of BRAC Afghanistan is responsible for the preparation and fair presentation of these financial statements in accordance with accounting policies specified in Note 2 and 3 to the financial statements, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of **BRAC Afghanistan** as at **December 31, 2016**, and of its financial performance and its cash flows for the year then ended in accordance with accounting policies specified in Note 2 and 3 to the financial statements.

Kabul
Dated: March 15, 2017


ZEESHAN ALI & CO.
Chartered Accountants

Engagement Partner
Qumar Ali Mumtaz, FCA

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Email: info@zeeshanali.com.pk ; zalias@yahoo.com web: www.zeeshanali.com.pk

Zeeshan Ali & Co., Chartered Accountants is a member firm of the PKF International Limited Network of legally independent firms in Afghanistan and does not accept any responsibility or liability for the actions or inactions on the part of any other individual member firm or firms.

**BRAC AFGHANISTAN
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2016**

	Notes	2016 AFN	2015 AFN	2016 USD	2015 USD
ASSETS					
Property, plant and equipment	4	10,786,103	15,908,407	161,421	232,681
Grants and accounts receivable	5	159,033,332	104,955,634	2,380,026	1,535,112
Advances, deposits and prepayments	6	2,069,954	14,241,938	30,978	208,307
BRAC contribution receivable	7	-	1,068,308	-	15,625
Cash in hand and at banks	8	391,314,725	577,103,734	5,856,251	8,440,891
TOTAL ASSETS		563,204,114	713,278,021	8,428,676	10,432,617
LIABILITIES AND NET ASSETS					
LIABILITIES					
Deferred income	9	9,505,088	14,095,852	283,425	350,484
Donor Grants received in advance	10	241,994,087	283,633,158	4,797,232	5,383,923
BRAC Contribution received in advance	7	6,813,014	-	101,961	-
Current liabilities	11	189,468,867	269,073,608	2,835,511	3,935,550
TOTAL LIABILITIES		447,781,056	566,802,618	8,018,129	9,669,957
NET ASSETS					
Capital fund					
- Unrestricted		115,414,273	146,467,886	1,727,241	2,142,283
- Temporarily restricted		8,785	7,517	132	110
- Convenience translation reserve		-	-	(1,316,826)	(1,379,733)
TOTAL NET ASSETS		115,423,058	146,475,403	410,547	762,660
TOTAL LIABILITIES AND NET ASSETS		563,204,114	713,278,021	8,428,676	10,432,617

The annexed notes from 32 to70 form an integral part of these financial statements.



Director Finance
BRAC International



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BRAC Afghanistan



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BRAC AFGHANISTAN
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2016

	Notes	2016 AFN	2015 AFN	2016 USD	2015 USD
INCOME					
Donor grants	12	789,066,755	1,003,903,726	11,655,344	16,640,208
BRAC contribution	13	8,775,595	10,411,903	129,625	172,583
Other income	14	54,779,114	113,682,536	809,145	1,884,345
TOTAL INCOME		852,621,464	1,127,998,165	12,594,114	18,697,136
EXPENDITURE					
Salaries & benefits	15	420,997,234	501,824,136	6,218,571	8,317,987
Training & workshops	16	67,712,483	127,417,843	1,000,184	2,112,015
Occupancy expenses	17	59,278,610	87,827,307	875,607	1,455,782
Other program expenses	18	331,321,774	358,304,067	4,893,970	5,939,070
Depreciation	4	4,363,708	6,182,648	64,457	102,480
TOTAL EXPENDITURE		883,673,808	1,081,556,001	13,052,789	17,927,333
NET SURPLUS/(DEFICIT) FOR THE YEAR		(31,052,344)	46,442,164	(458,675)	769,803

The annexed notes from 32 to70 form an integral part of these finanancial statements.

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BRAC AFGHANISTAN
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2016

	Notes	2016 AFN	2015 AFN	2016 USD	2015 USD
Cash flows from operating activities:					
Surplus/(Deficit) for the year		(31,052,344)	46,442,164	(458,675)	769,803
Adjustment to reconcile changes in net assets to net cash provided by operating activities:					
Depreciation		4,363,708	6,182,648	64,457	102,480
Donor grants - amortisation of investment in fixed assets		(3,675,672)	(5,547,785)	(54,294)	(91,957)
Interest received on bank accounts		(347,309)	(80,062)	(5,130)	(1,327)
Adjustments for Adjustment for other accounts:					
Decrease/(Increase) in advances, deposits and prepayments		12,171,984	(8,492,355)	177,329	(109,720)
Decrease/Increase in grants & accounts receivable		(54,077,698)	8,739,630	(844,914)	161,094
Decrease/Increase in grant received in advance		(23,319,017)	865,857	(314,884)	12,664
Decrease/Increase in current liabilities		(79,604,741)	16,665,408	(1,100,039)	243,753
Increase in deferred income		2,973,583	5,467,466	43,538	84,231
Asset handed over to Donor		(1,944,337)	(6,735,397)	(28,151)	(98,514)
Transfer to Capital Fund		-	(1,498,651)	-	(25,097)
Net cash provided in operating activities		(174,511,842)	62,008,923	(2,520,763)	1,047,410
Cashflows from investing activities:					
Interest received on bank accounts		347,309	80,062	5,130	1,327
Sales of Damamged assets		4,803	148,135	71	2,167
Purchase of fixed assets		(1,190,546)	(430,250)	(17,586)	(6,293)
Net cash used in investing activities		(838,434)	(202,053)	(12,385)	(2,799)
Cash flows from financing activities:					
Grants received from Donor during the year		821,122,339	1,027,930,276	12,138,135	16,890,338
BRAC Contribution		16,656,917	19,401,124	250,000	325,000
Grants utilised during the year for:					
-operational expenditure (Donor grants)		(785,391,083)	(998,355,941)	(11,601,050)	(16,548,250)
-operational expenditure (BRAC Contribution)		(8,775,595)	(10,411,903)	(129,625)	(172,583)
Refunded to donor		(53,022,064)	-	(793,506)	-
Disbursement to SRs		-	(3,865,001)	-	(56,531)
-investment in fixed assets		(1,029,246)	(5,467,466)	(15,387)	(84,231)
Net cash provided by financing activities		(10,438,732)	29,231,089	(151,432)	353,743
Net increase in cash and cash equivalents		(185,789,008)	91,037,959	(2,684,580)	1,398,354
Adjustment for currency translation		-	-	99,940	(1,291,923)
Cash and cash equivalents, beginning of the year		577,103,734	486,065,775	8,440,891	8,334,461
Cash and cash equivalents, end of the year	8	391,314,725	577,103,734	5,856,251	8,440,891

The annexed notes from 32 to70 form an integral part of these finanancial statements.

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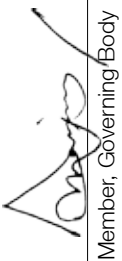
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BRAC AFGHANISTAN
STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2016

	Temporarily Restricted	Unrestricted	Total Capital Fund	Temporarily Restricted	Retained Surplus	Translation Reserve	Total Capital Fund
	AFN	AFN	AFN	USD	USD	USD	USD
At January 01, 2015 Surplus / (Deficit) for the year Convenience Translation reserve	7,517	100,033,239 46,434,647	100,033,239 46,442,164	- 125 (15)	1,715,248 769,678 (342,643)	(1,017,197) -	698,051 769,803 (705,194)
At December 31, 2015	7,517	146,467,886	146,475,403	110	2,142,283	(1,379,733)	762,660
At January 01, 2016 (Deficit) / Surplus for the year Convenience Translation reserve	7,517 1,268	146,467,886 (31,053,613)	146,475,403 (31,052,345)	110 19 3	2,142,283 (458,694) 43,652	(1,379,733) -	762,660 (458,675) 106,562
At December 31, 2016	8,785	115,414,273	115,423,058	132	1,727,241	(1,316,826)	410,547

The annexed notes from 32 to 70 form an integral part of these financial statements.


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BRAC AFGHANISTAN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2016

1 The Reporting Entity

BRAC Afghanistan, an international development organization, started activities in May 2002 and registered under Non-governmental organization Dept., Ministry of Economy, The Islamic Republic of Afghanistan, vide registration no 25 with a view to participating in the rehabilitation and reconstruction efforts of Afghanistan by adapting an environmental friendly sustainable development approach through high-impact education, health, employment and income generation and capacity building interventions for the poor, especially for women and children. At present, BRAC Afghanistan has a large number of development programs that cover the areas of health, education, national solidarity program and employment and training for the people of 16 provinces in Afghanistan.

The registered office of the BRAC Afghanistan is at Masjid-e-Hazi Mir Ahmed Street , Baharistan, Kart-e-Parwan, Kabul, Afghanistan.

2 BASIS OF PREPARATION

2.1 Statement of Compliance

The financial statements have been prepared in accordance with accounting policies as described in note 3 to the financial statements.

The financial statements were issued by the Board of Directors on March 14, 2017

2.2 Basis of Measurement

The financial statements are prepared under the historical cost convention.

2.3 Functional and Presentation Currency

Items included in these financial statements are measured using the currency of the primary economic environment in which the organisation operates. The financial statements of the BRAC Afghanistan are presented in Afghanistan Afghani (AFN) which is the BRAC Afghanistan's functional and presentation currency. Amount presented have been rounded to the nearest AFN.

The financial statements include figures which have been translated from AFN to United States Dollars (USD) at the year end rate of USD 1: AFN 66.82 for balance sheet items & at the annual average rate of USD 1: AFN 67.70 for income & expenditure items. These figures are for memorandum purposes only and do not form part of the audited financial statements.

2.4 Use of Estimation and Judgements

The preparation of financial statements in conformity with International Financial Reporting Standards requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of financial statements and reported amounts of revenues and expenses during the reported period. The estimates and associated assumptions are based on historical experiences, the results of which form the basis of making the judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results ultimately may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to the accounting estimates are recognised in the period in which estimates are revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

2.5 Property, Plant and Equipment

BRAC Afghanistan reviews the useful lives and residual value of property ,plant and equipment on a regular basis. Any changes in future years might affect the carrying amounts of the respective items of property ,plant and equipment with a corresponding effect on the depreciation charge and the impairment.

2.6 Provisions

BRAC Afghanistan reviews the carrying amount of liabilities on a regular basis and appropriate amount of provision is made as and when necessary.

3 Significant Accounting Policies:

The accounting policy set out below have been applied consistently to all period presented in this financial statements.

3.1 Basis of preparation of financial statements

BRAC Afghanistan maintains its books of account and records on a programme or project-wise basis. The Country Office maintains records of all treasury and management functions. All cash balances, including those held for programmes, are held by the Country Office and transferred to programmes as required. Balances between projects are eliminated upon combination for the purposes of presentation of the financial statements.

BRAC AFGHANISTAN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2016

BRAC Afghanistan's accounting records and financial statements are maintained and presented in accordance with the principles of fund accounting. This is the procedure by which resources are classified for accounting and internal reporting into funds established according to their nature and purposes based on the existence or absence of donor-imposed restrictions.

3.2 Donor Grants

Income from donor grants is recognized when conditions on which they depend have been met. Substantially, BRAC Afghanistan's donor grants are for the funding of projects and programmes, and for these grants, income is recognized to equate to expenditure incurred on projects and programmes. For donor grants which involve funding for fixed assets, grant income is recognized as the amount equivalent to depreciation expenses charged on the fixed assets concerned. For donor grants provided to purchase motorcycles for specific projects, income is recognized over the estimated useful lives of the motorcycles.

All donor grants received are initially recorded at fair value as liabilities in the Grants Received in Advance Account. For grants utilized to purchase fixed assets and motorcycles, the donor grants are transferred to deferred income accounts whilst for grants utilized to reimburse programme-related expenditure, the amounts are recognized as income. Donor grants received in-kind, through the provision of gifts and/or services, are recorded at fair value (excluding situations when BRAC Afghanistan may receive emergency supplies for onward distribution in the event of a disaster which are not recorded as grants). Income recognition of such grants follows that of cash-based donor grants and would thus depend on whether the grants are to be utilized for the purchase of fixed assets or expended as programme-related expenditure. Grant income is classified as temporarily restricted or unrestricted depending upon the existence of donor-imposed restrictions. For completed or phased out projects and programmes, any unutilized amounts are dealt with in accordance with consequent donor and management agreements.

3.3 Depreciation

Depreciation is recognized in profit or loss and calculated to write off the cost of the property, plant and equipment on a Straight line basis over the expected useful lives of the assets concerned, and intangible assets on a straight line basis. The estimated useful lives for the current and comparative periods are as follows: -

Furniture & Fixtures	10%
Equipment's	15-33.33%
Vehicles	20%
Bicycles	20%
Motorcycles	20%

Management review the depreciation methods, residual value and useful life of an asset at the year end and any change considered to be appropriate in accounting estimate is recorded through the statement of comprehensive income. Gains and losses on disposals are determined by comparing proceeds with carrying amounts and are included in the operating result for the reporting period.

3.4 Foreign currency Transactions.

Transactions in foreign currencies are translated to AFN at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated to AFN at the rate prevailing on that date. The resulting difference is treated as foreign currency gain or loss and recorded in statement of comprehensive income. Non-monetary assets and liabilities denominated in foreign currencies, which are stated at historical cost, are translated to (Local currency) at the foreign exchange rate ruling at the date of transaction. Non-monetary assets and liabilities denominated in foreign currencies that are stated at fair value are translated to (Local currency) at foreign exchange rates ruling at the dates the fair values were determined. Foreign exchange differences arising on translation are recognized in the statement of comprehensive income.

3.5 Convenience translation reserve

For the purpose of convenience translation
The exchange rate of USD 1= AFN 66.82 is used for balance sheet items. This represents the selling rate of US Dollar at the end of the year as quoted by the central bank of Afghanistan to conduct foreign exchange transactions. The annual average conversion rate USD 1= AFN 67.70 is used for the items of income and expenditure statement ,cash flow statement and statement of comprehensive income.

The average conversion rate is the annual average of the selling rate as quoted by the central bank of Afghanistan to conduct foreign exchange transactions. The difference between average and year end exchange rates is recognised as convenience foreign currency translation reserve. Amounts presented in foreign currencies are for the purpose of convenience only and do not necessarily represent amounts at which assets and liabilities could be realised.

BRAC AFGHANISTAN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2016

3.6 Impairment

i) Financial Assets

At each balance sheet date BRAC Afghanistan assesses whether there is objective evidence that financial assets not carried at fair value through profit or loss are impaired. Financial assets are considered to be impaired when objective evidence indicates that one or more events that have a negative effect on the estimated future cash flow of an asset.

Individually significant financial assets are tested for impairment on an individual basis. The remaining financial assets are assessed collectively in groups that share similar credit characteristics.

ii) Non Financial Assets

The carrying amounts of BRAC Afghanistan's non financial assets other than inventories are reviewed at each balance sheet date to determine whether there is any indication of impairment. If such condition exists, the assets recoverable amount is estimated and an impairment loss recognised in the statement of comprehensive income whenever the carrying amount of an asset exceeds its recoverable amount.

3.7 Other Assets:

Other assets comprise prepayments, deposits and other recoverable which arise during the normal course of business; they are carried at original invoice amount less provision made for impairment losses. A provision for impairment of trade receivable is established when there is objective evidence that the fund will not be able to collect all amounts due according to the original terms of receivables. The amount of the provisions is difference between the carrying amount and the recoverable amount.

3.8 Cash and Cash equivalents

For the purpose of the cash flow statement, cash and cash equivalents comprise balances that include: cash in hand, deposits held at call with banks, net of bank.

3.9 Other Accounts Receivable

It includes inter project receivable and pre finance from the control fund to the projects.

3.10 Provision and other liabilities

A provision is recognised if, as a result of a past event ,BRAC Afghanistan has a present legal or constructive obligation that can be estimated reliably ,and it is probable that an outflow of economic benefits will be required to settle the obligation.

Other accounts payable are carried at cost which is the fair value of the consideration to be paid in the future for goods and services received.

3.11 Employee Benefits

Employ entitlements to annual leave are recognised when accrue to employees. Provision is made for the estimated liability for annual leave as a result of services rendered by employees up to the balance sheet date. The organisation doesn't operate any retirement benefit fund. The severance pay is provided for in accordance with the country statute. The organisation also provides festival bonus to its employees based on a predetermined policy and is recognised in other accruals.

3.12 Segment reporting

An operating segment is a component that engages in business activities providing products and services from which it may earn revenues and incur expenses, including revenues and expenses that relate to transactions with any of BRAC Afghanistan's other component programmes. All operating segments' operating results are reviewed regularly by BRAC Afghanistan's Country Programme Coordinators to make decisions about resources to be allocated to the segments and assess its performance, and for which discrete financial information is available.

3.13 Related Party Transactions

Related parties comprise BRAC Microfinance Afghanistan, Stichting BRAC International and BRAC.

There is no business transactions with the related parties other than the payment for transactions for service rendered by the related parties in favour of BRAC Afghanistan and payment against technical and management support provided by these entities.

3.14 Contingent Liability

Contingent liability is:
-a possible obligation depending on whether some uncertain future event occurs, or
-a present obligation but payment is not probable or the amount cannot be measured reliably

There is no contingent liability as at 31st December 2016.

BRAC AFGHANISTAN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2016

3.15 Post Balance Sheet Events

An event, which could be favourable or unfavourable, that occurs between the end of the reporting period and the date that the financial statements are authorised for issue.

Adjusting event: An event after the reporting period that provides further evidence of conditions that existed at the end of the reporting period, including an event that indicates that the going concern assumption in relation to the whole or part of the enterprise is not appropriate.

Non-adjusting event: An event after the reporting period that is indicative of a condition that arose after the end of the reporting period.

There is no significant post balance sheet event after 31 December 2016 to adjust or disclose in the financial statements.

BRAC AFGHANISTAN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2016

4. Fixed Assets

Group of fixed assets	Cost			Depreciation			Net book value 31-12-2016	Net book value 31-12-2015
	Opening balance	Additions during the year	Adjustments for disposals/ transfer during the year	Closing balance	Opening balance	Charged during the year	Closing balance	
	AFN	AFN	AFN	AFN	AFN	AFN	AFN	AFN
Furniture and fixtures	22,356,628	442,420	(13,638,322)	9,160,726	17,755,331	874,278	5,608,025	4,587,096
Equipment	35,545,016	748,126	(29,149,923)	7,143,219	31,988,480	1,178,235	4,383,327	3,538,737
Vehicles	29,783,556	-	(16,299,982)	13,483,574	22,702,067	2,126,395	9,494,342	7,113,488
Bicycles	466,215	-	(466,215)	-	466,214	-	-	1
Motorcycles	6,131,496	-	(5,207,494)	924,002	5,462,408	184,800	439,724	669,084
Total 2016 (AFN)	94,282,911	1,190,546	(64,761,937)	30,711,520	78,374,501	4,363,708	19,925,418	15,908,407
Total 2016 (USD)	1,410,998	17,817	(969,200)	459,616	1,172,920	64,457	298,195	232,681

	2016 AFN	2015 AFN	2016 USD	2015 USD
5 Grants and Accounts Receivable				
Donor grants receivable	77,178,236	100,497,253	1,155,017	1,469,903
Receivable from BRAC Microfinance Afghanistan	2,800,000	125,700	41,904	1,839
Other accounts receivable	79,055,096	4,332,681	1,183,105	63,371
	159,033,332	104,955,634	2,380,026	1,535,112
6. Advances, deposits and prepayments				
Employees	1,063,121	1,898,591	15,910	27,769
Partner NGO,Suppliers & Others	1,006,833	12,343,347	15,068	180,537
	2,069,954	14,241,938	30,978	208,307
7. BRAC Contribution received in advance				
(Funded by BRAC USA)				
At January 1	(1,068,308)	(10,057,529)	(15,625)	(172,454)
Contribution received during the year	16,656,917	19,401,124	250,000	325,000
Transferred to Statement of Income and				
Expenditure during the year	(8,775,595)	(10,411,903)	(129,625)	(172,583)
Adjustment for currency translation	-	-	(2,789)	4,412
At 31 December	6,813,014	(1,068,308)	101,961	(15,625)
8. Cash in hand and at banks				
Cash in hand	2,581,422	3,004,395	38,632	43,943
Cash at banks	388,733,303	574,099,339	5,817,619	8,396,948
	391,314,725	577,103,734	5,856,251	8,440,891
9. Deferred income				
- Donor fund investment in fixed assets				
At 1 January	14,095,852	21,165,506	350,484	461,104
Transferred from Grants received in advance	1,029,246	5,467,466	15,387	84,231
Amortisation to Statement of Income and Expenditure	(3,675,672)	(5,547,785)	(54,294)	(91,957)
Transferred to Capital Fund	-	(253,938)	-	(4,380)
Assets handed over to donor/govt.	(1,944,337)	(6,735,397)	(28,151)	(98,514)
	9,505,088	14,095,852	283,425	350,484
Adjustment for Currency Translation	-	-	(141,176)	(144,311)
At 31 December	9,505,088	14,095,852	142,249	206,172

	2016 AFN	2015 AFN	2016 USD	2015 USD
10. Donor Grants received in advance				
At January 1	183,135,906	164,646,627	3,914,021	3,742,172
Donations received during the year	821,122,339	1,027,930,276	12,138,135	16,890,338
Transferred to deferred income:				
-Investment in fixed assets	(1,029,246)	(5,467,466)	(15,387)	(84,231)
Transferred to Statement of Income and				
Expenditure for expenditure during the year	(785,391,083)	(998,355,941)	(11,601,050)	(16,548,250)
Fund Transferred to donor	(53,022,064)	-	(793,506)	-
Transfer to Sub-recipients	-	(3,865,001)	-	(56,531)
Transferred to Capital Fund	-	(1,752,589)	-	(29,477)
	164,815,852	183,135,906	3,642,214	3,914,021
Receivables as at 31 December	77,178,236	100,497,253	1,155,017	1,469,903
	241,994,087	283,633,158	4,797,232	5,383,923
Adjustment for currency translation	-	-	(1,175,650)	(1,235,421)
At 31 December	241,994,087	283,633,158	3,621,582	4,148,502
11. Current liabilities				
Liabilities for expenses	128,481,591	74,881,548	1,922,801	1,095,240
Payable to BRAC Bangladesh	24,194,898	71,647,393	362,091	1,047,936
Income tax payable	1,791,223	-	26,807	-
Festival Allowance	4,187,302	4,155,003	62,665	60,772
Staff Insurance	14,720,373	34,655,320	220,299	506,879
Payable to Stichting BRAC International	4,644,206	74,296,726	69,503	1,086,686
Payables to BRAC IT Services Ltd.	1,113,213	-	16,660	-
Technical Support Fees	8,833,507	7,886,463	132,199	115,350
Security Deposit	1,105,474	593,975	16,544	8,688
External Audit Fees	397,080	957,180	5,943	14,000
	189,468,867	269,073,608	2,835,511	3,935,550
12. Donor grants (income)				
Transferred from grants received in advance	785,391,083	998,355,941	11,601,050	16,548,250
Transferred from deferred income:				
amortisation of investment in fixed assets	3,675,672	5,547,785	54,294	91,957
	789,066,755	1,003,903,726	11,655,344	16,640,208
13. BRAC Contribution (income)				
Transferred from contribution received in advance	8,775,595	10,411,903	129,625	172,583
	8,775,595	10,411,903	129,625	172,583

	2016 AFN	2015 AFN	2016 USD	2015 USD
14. Other Income				
Training Income	45,663,218	70,296,730	674,494	1,165,204
Interest on bank accounts and fixed deposits	347,309	80,062	5,130	1,327
BI Contribution for Earthquake	-	2,963,188	-	49,116
Cost recovered and others	3,101,617	5,430,025	45,814	90,005
Exchange gains/(losses)	5,666,970	34,912,531	83,707	578,693
	54,779,114	113,682,536	809,145	1,884,345
15. Salary & Benefits				
Staff Salary & Benefits	219,264,616	301,136,174	3,238,768	4,991,483
Festival Allowance	12,080,691	12,461,011	178,444	206,548
Staff group insurance	892,178	1,518,690	13,178	25,173
Teachers' honorium	188,759,749	186,708,261	2,788,179	3,094,783
	420,997,234	501,824,136	6,218,571	8,317,987
16. Training & Workshop				
Teachers Training	16,731,940	87,270,595	247,148	1,446,554
Beneficiary training	45,826,736	38,891,836	676,909	644,652
Stuff training and development	5,153,807	1,255,412	76,127	20,809
	67,712,483	127,417,843	1,000,184	2,112,015
17. Occupancy Expenses				
School Rent & Maintenance	21,411,124	26,670,949	316,265	442,084
Stationery, Rent & Utilities	24,941,834	32,787,257	368,417	543,465
Maintenance & General Expenses	12,925,652	28,369,100	190,925	470,232
	59,278,610	87,827,307	875,607	1,455,782
18. Other Program Expenses				
Program Expenses	281,650,429	288,405,070	4,160,272	4,780,459
SR Overhead	978,468	2,003,963	14,453	33,217
Emergency Relief to Earthquake Victims	-	2,963,188	-	49,116
Audit Fees	954,569	1,317,605	14,100	21,840
Research & Evaluation	2,643,253	-	39,044	-
Traveling and Transportation	45,095,055	63,614,241	666,101	1,054,438
	331,321,774	358,304,067	4,893,970	5,939,070

19 Schedule of donations received :

SL No.	Name of the projects	Donor	2016 AFN	2015 AFN	2016 USD	2015 USD
Education Program :						
1	Girls Education Project PhaselI	DFATD	250,380,122	211,329,481	3,683,660	3,511,957
2	Girls Education Challenge	DFID	440,326,399	547,549,971	6,534,006	8,968,889
National Solidarity Program:						
3	NSP New Rollout Communities	World Bank	1,002,793	43,487,369	15,066	726,283
4	NSPIII RBG 2nd Round(Samangan & Nangarhar)	World Bank	90,331,484	63,809,085	1,324,235	1,025,644
5	NSPIII RBG Badghis	World Bank	503,682	16,743,218	7,743	282,087
Capacity Development Program & Research :						
6	Training project_Unicef Fund	UNICEF	2,444,999	-	36,363	-
7	Promoting vegetable gardening by Adolescent Girls-LANSA AF-0026	MSSRF/DFID	3,823,046	-	56,753	-
Health Program:						
8	Scaling up Innovative Approaches to Respond to TB Challenges	Global Fund	14,219,059	36,590,254	212,796	535,180
9	Stregthening and Scaling-up Malaria Prevention & Case Managent AF-0029	UNDP	6,497,972	-	95,982	-
10	CCM Fund	Global Fund	10,614,714	7,118,044	157,077	112,943
11	Partnership Contract for Health Services (PCH)	USAID	-	100,283,252	-	1,709,647
12	TB Care	MSH	-	1,019,602	-	17,708
Others						
13	Effectiveness in Emergency	BRAC USA	978,069	-	14,454	-
			821,122,339	1,027,930,276	12,138,135	16,890,338
14	Girls Education Project PhaselI	BRAC USA	16,656,917	19,401,124	250,000	325,000
Total			837,779,256	1,047,331,400	12,388,135	17,215,338

20. Segmental reporting (Contd.)

Statement of Financial Positions as at 31 December 2016 (Amount in Local currency)														
	Training & Resource centre(BTRC) AF-0003/ P-59		Training & Resource centre(BTRC) AF-0003/ P-59		Training Project Unicef AF-0028		Training & Resource AF-0003/ P-59		GFATM TB R-8 P-076/ AF-0007		GFATM TB R-8 AF-0007/P-076		GFATM Malaria R-8 AF-0008/ P-077	
	2016	AFN	2016	AFN	2016	AFN	2015	AFN	2016	AFN	2015	AFN	2016	AFN
ASSETS														
Property, Plant and equipment	913,585		1,204,104		-		-		-		92,091		41,353	
Grants and accounts receivable	3,519,812		4,332,681		-		-		-		-		-	
BRAC Contribution Receivable	-		-		-		-		-		-		-	
Advance, Deposits & Prepayments	350,000		-		-		-		-		-		-	
Cash in hand and at Bank	7,824,655		120,691,295		-		-		-		39,141,192		-	
TOTAL PROPERTY AND ASSETS	12,608,052		126,228,080		-		-		-		39,233,283		41,353	
LIABILITIES AND CAPITAL FUND														
LIABILITIES														
Donor Fund investment in Fixed Assets	-		-		-		-		-		92,091		41,353	
Other Current liabilities	270,159		166,825		-		-		-		3,837,235		-	
Due to related parties	-		-		-		-		-		-		-	
BRAC Contribution	-		-		-		-		-		-		-	
Donor funds	-		-		-		-		-		35,303,957		-	
TOTAL LIABILITIES	270,159		166,825		-		-		-		39,233,283		41,353	
CAPITAL FUND														
Retained Surplus	12,337,893		126,061,255		-		-		-		-		-	
TOTAL CAPITAL FUND	12,337,893		126,061,255		-		-		-		-		-	
TOTAL LIABILITIES AND CAPITAL FUND	12,608,052		126,228,080		-		-		-		39,233,283		41,353	

20. Segmental reporting (Contd.)

Statement of Financial Positions as at 31 December 2016 (Amount in Local currency)													
	GFATM Malaria R-8 AF-0008/P-077		PCH Kabul AF-0009/ P-90		PCH Kabul AF-0009/ P-90		Integrated Behaviour Change Communication Strategy AF-0019/P-100		NSP III RBG Badghis AF-0010/ P-123		NSP III RBG Badghis AF-0010/ P-123		
	2015	AFN	2016	AFN	2015	AFN	2016	AFN	2015	AFN	2016	AFN	
ASSETS													
Fixed Assets	346,512		-		-		-		-		-		
Inventories	-		-		-		-		-		-		
Grants and accounts receivable	-		1,447,715		1,447,715		2,589,551		2,589,551		-		
BRAC Contribution Receivable	-		-		-		-		-		-		
Advance, Deposits & Prepayments	-		-		-		-		-		-		
Fixed Deposits	-		-		-		-		-		-		
Cash in hand and at Bank	8,611,703		254,697		254,697		-		(2,589,551)		19,598,923		
TOTAL PROPERTY AND ASSETS	8,958,215		1,702,412		1,702,412		2,589,551		-		19,598,923		
LIABILITIES AND CAPITAL FUND													
LIABILITIES													
Donor Fund Investment in Fixed Assets	-		-		-		-		-		-		
Other Current liabilities	346,512		1,702,412		1,702,412		2,589,551		-		-		
Due to related parties	-		-		-		-		-		-		
BRAC Contribution	-		-		-		-		-		-		
Donor funds	8,611,703		-		-		-		-		19,598,923		
TOTAL LIABILITIES	8,958,215		1,702,412		1,702,412		2,589,551		-		19,598,923		
CAPITAL FUND													
Retained Surplus	-		-		-		-		-		-		
TOTAL CAPITAL FUND	-		-		-		-		-		-		
TOTAL LIABILITIES AND CAPITAL FUND	8,958,215		1,702,412		1,702,412		2,589,551		-		19,598,923		
TOTAL LIABILITIES AND CAPITAL FUND	8,958,215		1,702,412		1,702,412		2,589,551		-		19,598,923		

20. Segmental reporting (Contd.)

Statement of Financial Positions as at 31 December 2016 (Amount in Local currency)

	On Farm Water Management AF-0011/P-124		On Farm Water Management AF-0011/P-124		NSP New Rollout Communities AF-0012/P-127		NSP New Rollout Communities AF-0012/P-127		NSP RBG 2nd Round (Samangan & Nangarhar) AF-0014/P-130		NSP RBG 2nd Round (Samangan & Nangarhar) AF-0014/P-130		Community Based Management of Acute Malnutrition Project AF-0020/P-132	
	2016	AFN	2015	AFN	2016	AFN	2015	AFN	2016	AFN	2015	AFN	2016	AFN
ASSETS														
Fixed Assets	4,285		18,085		-		204,748		-		593,092		20,906	
Inventories	-		-		-		-		-		-		-	
Grants and accounts receivable	-		-		-		-		57,581,893		-		-	
BRAC Contribution Receivable	-		-		-		-		-		-		-	
Advance, Deposits & Prepayments	-		-		-		-		-		12,343,347		-	
Fixed Deposits	-		-		-		-		-		-		-	
Cash in hand and at Bank	4,599,524		4,599,524		39,821,659		38,823,625		33,500,785		23,947,576		549,794	
TOTAL PROPERTY AND ASSETS	4,603,809		4,617,609		39,821,659		39,028,373		91,082,678		36,884,015		570,700	
LIABILITIES AND CAPITAL FUND														
LIABILITIES														
Donor Fund investment in Fixed Assets	4,285		18,085		-		204,748		-		593,092		20,906	
Other Current liabilities	-		-		-		-		-		17,425		-	
Due to related parties	-		-		-		-		-		-		-	
BRAC Contribution	-		-		-		-		-		-		-	
Donor funds	4,599,524		4,599,524		39,821,659		38,823,625		91,082,678		36,273,498		549,794	
TOTAL LIABILITIES	4,603,809		4,617,609		39,821,659		39,028,373		91,082,678		36,884,015		570,700	
CAPITAL FUND														
Retained Surplus	-		-		-		-		-		-		-	
TOTAL CAPITAL FUND	-		-		-		-		-		-		-	
TOTAL LIABILITIES AND CAPITAL FUND	4,603,809		4,617,609		39,821,659		39,028,373		91,082,678		36,884,015		570,700	

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20. Segmental reporting (Contd.)

Statement of Financial Positions as at 31 December 2016 (Amount in Local currency)

	Community Based Management of Acute Malnutrition Project AF-0020/P-132		Emergency Flood Relief in Jawzian Province AF-0022/P-136		Emergency Flood Relief in Jawzian Province AF-0022/P-136		CCM Fund AF-0025/P-137		CCM Fund AF-0025/P-137		Strengthening and Scaling-up Malaria Prevention & Case Management AF-0029		Strengthening and Scaling-up Malaria Prevention & Case Management AF-0029	
	2015	AFN	2016	AFN	2015	AFN	2016	AFN	2015	AFN	2016	AFN	2015	AFN
ASSETS														
Fixed Assets	32,634		-		-		107,590		-		-		-	
Inventories	-		-		-		-		-		-		-	
Grants and accounts receivable	-		-		-		-		-		-		-	
BRAC Contribution Receivable	-		-		-		-		-		-		-	
Advance, Deposits & Prepayments	-		-		-		208,498		-		-		-	
Fixed Deposits	-		-		-		-		-		-		-	
Cash in hand and at Bank	549,794		250,035		250,035		6,181,478		2,586,986		2,016,751		-	
TOTAL PROPERTY AND ASSETS	582,428		250,035		250,035		6,497,566		2,586,986		2,016,751		-	
LIABILITIES AND CAPITAL FUND														
LIABILITIES														
Donor Fund investment in Fixed Assets	32,634		-		-		107,590		-		-		-	
Other Current liabilities	-		-		-		-		-		143,680		-	
Due to related parties	-		-		-		-		-		-		-	
BRAC Contribution	-		-		-		-		-		-		-	
Donor funds	549,794		250,035		250,035		6,389,976		2,586,986		1,873,071		-	
TOTAL LIABILITIES	582,428		250,035		250,035		6,497,566		2,586,986		2,016,751		-	
CAPITAL FUND														
Retained Surplus	-		-		-		-		-		-		-	
TOTAL CAPITAL FUND	-		-		-		-		-		-		-	
TOTAL LIABILITIES AND CAPITAL FUND	582,428		250,035		250,035		6,497,566		2,586,986		2,016,751		-	

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20. Segmental reporting (Contd.)

Statement of Financial Positions as at 31 December 2016 (Amount in Local currency)

	Scaling up Innovative Approaches to Respond to TB Challenges AF-0024 (P-138)		Scaling up Innovative Approaches to Respond to TB Challenges AF-0024/ P-138		Promoting vegetable gardening by Adolescent Girls-LANSA AF-0026		Effectiveness in Emergency AF-0027		Effectiveness in Emergency AF-0027		Temporary Project AccountAF-0023/ P-98	
	2016	AFN	2015	AFN	2016	AFN	2016	AFN	2015	AFN	2016	AFN
ASSETS												
Property, Plant and equipment	-		-		-		31,893		-		367,433	
Grants and accounts receivable	-		-		-		-		-		-	
BRAC Contribution Receivable	-		-		167,884		-		-		20,753,391	
Advance, Deposits & Prepayments	-		-		-		-		-		-	
Cash in hand and at Bank	-		6,061,376		1,009,681		163,152		-		1,063,121	
											141,894,588	
TOTAL PROPERTY AND ASSETS	-		6,061,376		1,177,565		195,045		-		164,078,533	
LIABILITIES												
Donor Fund investment in Fixed Assets	-		-		-		31,893		-		-	
Other Current liabilities	-		2,323		1,177,565		163,152		-		61,002,154	
BRAC Contribution	-		-		-		-		-		-	
Donor funds	-		6,059,053		-		-		-		-	
TOTAL LIABILITIES	-		6,061,376		1,177,565		195,045		-		61,002,154	
CAPITAL FUND												
Retained Surplus	-		-		-		-		-		103,076,379	
TOTAL CAPITAL FUND	-		-		-		-		-		103,076,379	
TOTAL LIABILITIES AND CAPITAL FUND	-		6,061,376		1,177,565		195,045		-		164,078,533	

20. Segmental reporting (Contd.)

Statement of Financial Positions as at 31 December 2016 (Amount in Local currency)

ASSETS

Property, plant and equipment
Grants and accounts receivable
BRAC Contribution Receivable
Advance, Deposits & Prepayments
Cash in hand and at Bank

TOTAL PROPERTY AND ASSETS

LIABILITIES AND CAPITAL FUND

LIABILITIES
Deferred income
Donor grants received in advance
BRAC Contribution
Donor funds

TOTAL LIABILITIES

CAPITAL FUND

Retained Surplus

TOTAL CAPITAL FUND

TOTAL LIABILITIES AND CAPITAL FUND

Temporary Project Account AF-0023 (P-98)	Total	Total
2015	2016	2015
AFN	AFN	AFN
608,451	10,786,103	15,908,407
125,700	159,033,332	104,955,634
-	-	1,068,308
1,898,591	2,069,954	14,241,938
212,795,697	391,314,725	577,103,734
215,428,439	563,204,114	713,278,021
-	9,505,088	14,095,852
195,021,808	189,468,867	269,073,608
-	6,813,014	-
-	241,994,087	283,633,158
195,021,808	447,781,056	566,802,618
20,406,631	115,423,058	146,475,403
20,406,631	115,423,058	146,475,403
215,428,439	563,204,114	713,278,021

21. Segmental reporting (Contd.)

Statement of Financial Positions as at 31 December 2016 (Amount in United State Dollar)	Community Based Girls Education AF-0013 (P-129)	Community Based Girls Education AF-0013 (P-129)	Community Based Girls Education challenge AF-0015 (P-131)	Community Based Girls Education challenge AF-0015 (P-131)	NSP 5 Provinces AF-0002/ P-58	NSP 5 Provinces AF-0002/ P-58	NSP 2 Provinces AF-0003/ P-59
	2016	2015	2016	2015	2016	2015	2016
	USD	USD	USD	USD	USD	USD	USD
ASSETS Property, plant and equipment Grants and accounts receivable BRAC Contribution Receivable Advance, Deposits & Prepayments Cash in hand and at Bank	48,707	62,960	90,458	103,585	-	0	-
	209,375	548,154	-	-	92,620	90,520	224,070
	-	15,625	-	-	-	-	-
	-	-	6,710	-	-	-	-
	176,684	34,652	1,687,452	2,010,570	-	-	-
TOTAL PROPERTY AND ASSETS	434,766	661,392	1,784,620	2,114,155	92,620	90,520	224,070
LIABILITIES AND CAPITAL FUND LIABILITIES Deferred income Donor received un advance BRAC Contribution Donor funds	48,707	62,960	90,458	103,585	-	0	-
	283,967	598,321	665,413	220,492	92,620	90,520	224,070
	101,961	-	-	-	-	-	-
	-	-	1,028,749	1,790,078	-	-	-
	-	-	-	-	-	-	-
TOTAL LIABILITIES	434,635	661,282	1,784,620	2,114,155	92,620	90,520	224,070
CAPITAL FUND Retained Surplus	132	110	-	-	-	-	-
	132	110	-	-	-	-	-
	434,766	661,392	1,784,620	2,114,155	92,620	90,520	224,070
TOTAL LIABILITIES AND CAPITAL FUND							

21. Segmental reporting (Contd.)

Statement of Financial Positions as at 31 December 2016 (Amount in United State Dollar)	NSP 2 Province AF AF-0003 (P-59)	NSP 7 District AF AF-0004 (P-62)	NSP 7 District AF AF-0004 (P-62)	NSP 2 Cycle IV AF-0005 (P-64)	NSP 2 Cycle IV AF-0005 (P-64)	NSP Nad Ali Washer AF-0006 (P-65)	NSP Nad Ali Washer AF-0006 (P-65)
	2015	2016	2015	2016	2015	2016	2015
	USD	USD	USD	USD	USD	USD	USD
ASSETS Property, plant and equipment Grants and accounts receivable BRAC Contribution Receivable Advance, Deposits & Prepayments Cash in hand and at Bank	0	-	305	-	-	-	182
	218,990	460,050	449,621	105,970	103,567	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	(218,990)	-	(446,094)	-	(17,077)	135,999	132,916
TOTAL PROPERTY AND ASSETS	0	460,050	3,832	105,970	86,491	135,999	133,098
LIABILITIES AND CAPITAL FUND LIABILITIES Deferred income Donor received un advance BRAC Contribution Donor funds	0	-	305	-	-	-	182
	-	460,050	3,526	105,970	86,491	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	135,999	132,916
	-	-	-	-	-	-	-
TOTAL LIABILITIES AND CAPITAL FUND	0	460,050	3,832	105,970	86,491	135,999	133,098
CAPITAL FUND Retained Surplus	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
TOTAL LIABILITIES AND CAPITAL FUND							

21. Segmental reporting (Contd.)

Statement of Financial Positions as at 31 December 2016 (Amount in United State Dollar)

	Training & Resource Centre (BTRC) AF-0001/P-05	Training & Resource Centre (BTRC) AF-0001/P-05	Training Project, Unicef AF-0028	GFATM TB R-8 AF-0007/P-076	GFATM TB R-8 AF-0007/P-076	GFATM Malaria R-8 AF-0008/P-077
	2016 USD	2015 USD	2016 USD	2015 USD	2016 USD	2015 USD
ASSETS						
Property, plant and equipment	13,672	17,612	-	-	1,347	619
Grants and accounts receivable	52,676	63,371	-	-	-	-
BRAC Contribution Receivable	-	-	-	-	-	-
Advance, Deposits & Prepayments	5,238	-	-	-	-	-
Cash in hand and at Bank	117,100	1,765,267	-	-	572,491	-
TOTAL PROPERTY AND ASSETS	188,687	1,846,250	-	-	573,838	619
LIABILITIES AND CAPITAL FUND						
LIABILITIES						
Deferred income	-	-	-	-	-	619
Donor received un advance	4,043	2,440	-	-	1,347	-
BRAC Contribution	-	-	-	-	56,125	-
Donor funds	-	-	-	-	-	-
					516,366	-
TOTAL LIABILITIES	4,043	2,440	-	-	573,838	619
CAPITAL FUND						
Retained Surplus	184,644	1,843,809	-	-	-	-
TOTAL CAPITAL FUND	184,644	1,843,809	-	-	-	-
TOTAL LIABILITIES AND CAPITAL FUND	188,687	1,846,250	-	-	573,838	619

21. Segmental reporting (Contd.)

Statement of Financial Positions as at 31 December 2016 (Amount in United State Dollar)

	GFATM Malaria R-8 AF-0008/P-077	PCH Kabul AF-0009/P-90	PCH Kabul AF-0009/P-90	Integrated Behavior Change Communication Strategy AF-0019/P-100	Integrated Behavior Change Communication Strategy AF-0019/P-100	NSP III RBG Badghis AF-0010/P-123	NSP III RBG Badghis AF-0010/P-123
	2015 USD	2016 USD	2015 USD	2016 USD	2015 USD	2016 USD	2015 USD
ASSETS							
Property, plant and equipment	5,068	-	-	-	-	-	20,311
Grants and accounts receivable	-	21,666	21,175	38,754	37,876	-	-
BRAC Contribution Receivable	-	-	-	-	-	-	-
Advance, Deposits & Prepayments	-	-	-	-	-	-	-
Cash in hand and at Bank	125,957	3,812	3,725	-	(37,876)	293,309	279,361
TOTAL PROPERTY AND ASSETS	131,026	25,478	24,900	38,754	-	293,309	299,671
LIABILITIES AND CAPITAL FUND							
LIABILITIES							
Deferred income	5,068	-	-	-	-	-	20,311
Donor received un advance	-	25,478	24,900	38,754	-	-	-
BRAC Contribution	-	-	-	-	-	-	-
Donor funds	125,957	-	-	-	-	293,309	279,361
TOTAL LIABILITIES	131,026	25,478	24,900	38,754	-	293,309	299,671
CAPITAL FUND							
Retained Surplus	-	-	-	-	-	-	-
TOTAL CAPITAL FUND	-	-	-	-	-	-	-
TOTAL LIABILITIES AND CAPITAL FUND	131,026	25,478	24,900	38,754	-	293,309	299,671

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21. Segmental reporting (Contd.)

Statement of Financial Positions as at 31 December 2016 (Amount in United State Dollar)														
	On Farm Water Management AF-0011/P-124		On Farm Water Management AF-0011/P-124		NSP III New Rollout Communities AF-0012/P-127		NSP III New Rollout Communities AF-0012/P-127		NSP III RGB 2nd Round (samangar & Nangarhar) AF-0014/P-130		NSP III RGB 2nd Round (samangar & Nangarhar) AF-0014/P-130		Community Based Management of Acute Malnutrition Project AF-0010/P-132	
	2016	USD	2015	USD	2016	USD	2015	USD	2016	USD	2015	USD	2016	USD
ASSETS														
Property, plant and equipment	64		265				2,995				8,675		313	
Grants and accounts receivable	-		-				-		861,746		-		-	
BRAC Contribution Receivable	-		-				-		-		-		-	
Advance, Deposits & Prepayments	-		-				-		-		180,537		-	
Cash in hand and at Bank	68,835		67,274		595,954		567,846		501,359		350,264		8,228	
TOTAL PROPERTY AND ASSETS	68,899		67,539		595,954		570,841		1,363,105		539,477		8,541	
LIABILITIES AND CAPITAL FUND														
LIABILITIES														
Deferred income	64		265				2,995				8,675		313	
Donor received un advance	-		-				-		-		235		-	
BRAC Contribution	-		-				-		-		-		-	
Donor funds	68,835		67,274		595,954		567,846		1,363,105		530,547		8,228	
TOTAL LIABILITIES	68,899		67,539		595,954		570,841		1,363,105		539,477		8,541	
CAPITAL FUND														
Retained Surplus														
TOTAL CAPITAL FUND														
TOTAL LIABILITIES AND CAPITAL FUND	68,899		67,539		595,954		570,841		1,363,105		539,477		8,541	

21. Segmental reporting (Contd.)

Statement of Financial Positions as at 31 December 2016 (Amount in United State Dollar)														
	Community Based Management of Acute Malnutrition Project AF-0020/P-132		Emergency Flood Relief in Jawzian AF-0022/P-136		Emergency Flood Relief in Jawzian AF-0022/P-136		CCM Fund AF-0025/P-137		CCM Fund AF-0025/P-137		Strengthening and Scaling-up Malaria Prevention & Case Management AF-0029		Scaling-up Malaria Prevention & Case Management AF-0029	
	2015	USD	2016	USD	2015	USD	2016	USD	2015	USD	2016	USD	2015	USD
ASSETS														
Property, plant and equipment	477		-		-		1,610		-		-			
Grants and accounts receivable	-		-		-		-		-		-			
BRAC Contribution Receivable	-		-		-		-		-		-			
Advance, Deposits & Prepayments	-		-		-		3,120		-		-			
Cash in hand and at Bank	8,041		3,742		3,657		92,509		37,838		30,182			
TOTAL PROPERTY AND ASSETS	8,519		3,742		3,657		97,240		37,838		30,182			
LIABILITIES AND CAPITAL FUND														
LIABILITIES														
Deferred income	477		-		-		1,610		-		-			
Donor received un advance	-		-		-		-		-		2,150			
BRAC Contribution	-		-		-		-		-		-			
Donor funds	8,041		3,742		3,657		95,630		37,838		28,032			
TOTAL LIABILITIES	8,519		3,742		3,657		97,240		37,838		30,182			
CAPITAL FUND														
Retained Surplus	-		-		-		-		-		-			
TOTAL CAPITAL FUND	-		-		-		-		-		-			
TOTAL LIABILITIES AND CAPITAL FUND	8,519		3,742		3,657		97,240		37,838		30,182			

21. Segmental reporting (Contd.)

Statement of Financial Positions as at 31 December 2016 (Amount in United State Dollar)	Scaling up Innovative Approaches to Rescind to TB Challenges AF-0024/P-138	Scaling up Innovative Approaches to Rescind to TB Challenges AF-0024/P-138	Promoting vegetable gardening by Adolescent Girls-LANSA AF-0026	Promoting vegetable gardening by Adolescent Girls-LANSA AF-0026	Effectiveness in Emergency AF-0027	Effectiveness in Emergency AF-0027	Temporary Project Account AF-0023/P-98
	2016	2015	2016	2015	2016	2015	2016
	USD	USD	USD	USD	USD	USD	USD
ASSETS							
Property, plant and equipment	-	-	-	-	-	-	5,499
Grants and accounts receivable	-	-	2,512	-	-	-	310,587
BRAC Contribution Receivable	-	-	-	-	-	-	-
Advance, Deposits & Prepayments	-	-	-	-	-	-	15,910
Cash in hand and at Bank	-	88,655	15,110	-	2,442	-	2,123,535
TOTAL PROPERTY AND ASSETS	-	88,655	17,623	-	2,919	-	2,455,530
LIABILITIES AND CAPITAL FUND							
LIABILITIES							
Deferred income	-	-	-	-	477	-	-
Donor received un advance	-	34	17,623	-	2,442	-	912,933
BRAC Contribution	-	-	-	-	-	-	-
Donor funds	-	88,622	-	-	-	-	-
TOTAL LIABILITIES	-	88,655	17,623	-	2,919	-	912,933
CAPITAL FUND							
Retained Surplus	-	-	-	-	-	-	1,542,598
TOTAL CAPITAL FUND	-	-	-	-	-	-	1,542,598
TOTAL LIABILITIES AND CAPITAL FUND	-	88,655	17,623	-	2,919	-	2,455,530

21. Segmental reporting (Contd.)

Statement of Financial Positions as at 31 December 2016 (Amount in United State Dollar)

ASSETS

Property, plant and equipment
Grants and accounts receivable
BRAC Contribution Receivable
Advance, Deposits & Prepayments
Cash in hand and at Bank

TOTAL PROPERTY AND ASSETS

LIABILITIES AND CAPITAL FUND

LIABILITIES

Deferred income
Donor received un advance
BRAC Contribution
Donor funds

TOTAL LIABILITIES

CAPITAL FUND

Retained Surplus

TOTAL CAPITAL FUND

TOTAL LIABILITIES AND CAPITAL FUND

Temporary Project Account AF-0023 (P-98)	Total	Total
2015	2016	2015
USD	USD	USD
8,899	161,420	232,681
1,839	2,380,026	1,535,112
-	-	15,625
27,769	30,978	208,307
3,112,413	5,856,251	8,440,891
3,150,921	8,428,676	10,432,617
-	142,249	206,170
2,852,447	2,835,511	3,935,551
-	101,961	-
-	3,621,582	4,148,503
2,852,447	6,701,303	8,290,224
298,473	1,727,373	2,142,393
298,473	1,727,373	2,142,393
3,150,921	8,428,676	10,432,617

22. Segmental reporting (Contd.)

Statement of Comprehensive Income
for the year ended 31 December 2016
(Amount in Local Currency)

Community Based Girls Education AF-0013/ P-129	Community Based Girls Education AF-0013/ P-129		Community Based Girls Education challenge AF-0015/ P-131		NSP 5 Province AF-0002/P-58		NSP 5 Province AF-0002/P-58		NSP 2 Province AF-0003/P-59	
	2016 AFN	2015 AFN	2016 AFN	2015 AFN	2016 AFN	2015 AFN	2016 AFN	2015 AFN	2016 AFN	2015 AFN
INCOME										
Grant Income	226,865,371	335,495,741	493,178,153	418,548,773	-	-	-	-	-	-
BRAC Afghanistan Contribution(8,775,595	10,411,903	-	-	-	-	-	-	-	-
BRAC USA)	-	-	-	-	-	-	-	-	-	-
BI Contribution	-	-	-	-	-	-	-	-	-	-
Training Income	-	7,517	-	-	-	-	-	-	-	-
Interest on Bank Accounts	1,269	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-
Exchange gains/losses	-	-	-	-	-	-	-	-	-	-
Amortization of Investment	-	-	-	-	-	-	-	-	-	-
in Fixed Asset	1,077,826	1,022,135	1,832,598	1,616,926	-	-	-	-	-	47,516
TOTAL INCOME	236,720,061	346,937,296	495,010,751	420,165,699	-	-	-	-	-	47,516
EXPENDITURE										
Salaries & Benefits	54,371,961	59,753,778	90,839,050	86,059,841	-	-	-	-	-	-
Traveling & Transportation	7,814,490	10,693,141	18,976,229	18,957,175	-	-	-	-	-	-
Teacher honorium	74,380,898	109,513,009	114,378,851	77,195,252	-	-	-	-	-	-
Teachers Training	6,034,548	37,139,466	10,697,392	50,101,073	-	-	-	-	-	-
School Rent & Maintenance	10,458,874	14,749,411	10,952,250	11,921,538	-	-	-	-	-	-
Stationery ,Rent & Utilities	7,673,705	7,462,343	7,388,748	13,154,006	-	-	-	-	-	-
Maintenance & General Expenses	1,303,783	2,488,215	3,595,376	12,623,646	-	-	-	-	-	-
Audit Fees	-	-	-	-	-	-	-	-	-	-
Beneficiary Training	7,852,103	4,007,861	32,253,674	3,328,947	-	-	-	-	-	-
Staff Training & Development	3,410	1,255,412	5,150,397	-	-	-	-	-	-	-
Program expenses	38,793,954	62,666,176	198,946,186	145,207,295	-	-	-	-	-	-
Research & Evaluation	2,643,253	-	-	-	-	-	-	-	-	-
Emergency Relief to Earthquake	-	-	-	-	-	-	-	-	-	-
Victims	-	-	-	-	-	-	-	-	-	-
Depreciation on Fixed Asset	1,077,826	1,022,135	1,832,598	1,616,926	-	-	-	-	-	47,516
H.O.Logistics and Management	-	-	-	-	-	-	-	-	-	-
Support	24,309,987	36,178,831	-	-	-	-	-	-	-	-
TOTAL EXPENSES	236,718,792	346,929,779	495,010,751	420,165,699	-	-	-	-	-	47,516
SURPLUS / RESERVE	1,269	7,517	-	-	-	-	-	-	-	-
Taxation	-	-	-	-	-	-	-	-	-	-
NET SURPLUS FOR THE YEAR	1,269	7,517	-	-	-	-	-	-	-	-

22. Segmental reporting (Contd.)

Statement of Comprehensive Income
for the year ended 31 December 2016
(Amount in Local Currency)

NSP 7 District AF-0004/ P-62	NSP 7 District AF-0004/ P-62		NSP 7 District AF-0004/ P-62		NSP Cycle IV AF-0005/P-64		NSP Nad Ali Washer AF-0005/ P-65		Training & Resource Centre (BTRC) AF-0001/P-05	
	2016 AFN	2015 AFN	2016 AFN	2015 AFN	2016 AFN	2015 AFN	2016 AFN	2015 AFN	2016 AFN	2015 AFN
INCOME										
Grant Income	-	1,054,863	-	-	-	-	-	-	-	-
BRAC Afghanistan Contribution	-	-	-	-	-	-	-	-	-	-
(BRAC USA)	-	-	-	-	-	-	-	-	-	-
BI Contribution	-	-	-	-	-	-	-	-	-	-
Training Income	-	-	-	-	-	-	-	-	-	-
Interest on Bank Accounts	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-
Exchange gains/losses	-	-	-	-	-	-	-	-	-	-
Amortization of Investment in	-	-	-	-	-	-	-	-	-	-
Fixed Asset	9,118	35,407	-	-	4,398	5,864	-	-	45,663,218	70,296,730
TOTAL INCOME	9,118	1,090,270	-	-	4,398	5,864	-	-	45,663,218	70,296,730
EXPENDITURE										
Salaries & Benefits	-	458,902	-	-	-	-	-	-	8,480,904	9,604,977
Traveling & Transportation	-	29,450	-	-	-	-	-	-	4,452,826	4,386,642
Teacher honorium -	-	-	-	-	-	-	-	-	-	-
Teachers Training	-	-	-	-	-	-	-	-	-	-
School Rent & Maintenance	-	-	-	-	-	-	-	-	-	-
Stationery ,Rent & Utilities	-	325,000	-	-	-	-	-	-	1,504,865	1,275,689
Maintenance & General Expenses	-	145,705	-	-	-	-	-	-	624,169	987,048
Audit Fees	-	-	-	-	-	-	-	-	-	-
Beneficiary Training	-	-	-	-	-	-	-	-	-	-
Staff Training & Development	-	-	-	-	-	-	-	-	-	-
Program expenses	-	-	-	-	-	-	-	-	-	-
Research & Evaluation -	-	-	-	-	-	-	-	-	-	-
Emergency Relief to Earthquake Victims	-	-	-	-	-	-	-	-	-	-
Depreciation on Fixed Asset	9,118	35,407	-	-	4,398	5,864	-	-	17,968,243	24,764,921
H.O.Logistics and Management Support	-	95,806	-	-	-	-	-	-	294,318	252,848
TOTAL EXPENSES	9,118	1,090,270	-	-	4,398	5,864	-	-	33,325,325	41,272,125
SURPLUS / RESERVE	-	-	-	-	-	-	-	-	12,337,893	29,024,605
Taxation	-	-	-	-	-	-	-	-	-	-
NET SURPLUS FOR THE YEAR	-	-	-	-	-	-	-	-	12,337,893	29,024,605

22. Segmental reporting (Contd.)

Statement of Comprehensive Income
for the year ended 31 December 2016
(Amount in Local Currency)

Training Project Unicef AF-0028	Training Project Unicef AF-0028		Community Based Health Program AF-0018P-79	Community Based Health Program AF-0018P-79		GFATM TB R-8 AF-0007/P-076	GFATM TB R-8 AF-0007/P-076		GFATM Malaria R-8 AF-0008/ P-077	GFATM Malaria R-8 AF-0008/ P-077	
	2016	AFN		2015	AFN		2016	AFN		2015	AFN
	2,429,805		-		-	(3,361,190)	43,299,481	67,586	15,010,950		
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-	-		-		-	-	157,381	60,081	850,455		

22. Segmental reporting (Contd.)

Statement of Comprehensive Income
for the year ended 31 December 2016
(Amount in Local Currency)

PCH Kabul AF-0009/ P-90	PCH Kabul AF-0009/ P-90		WASH P-121	WASH P-121		WASH P-121	WASH P-121		NSP III RBG Badghis AF-0010/ P-123	NSP III RBG Badghis AF-0010/ P-123		On Farm Water Management AF-0011/ P-124	On Farm Water Management AF-0011/ P-124	
	2016	AFN		2015	AFN		2016	AFN		2015	AFN		2016	AFN
-	-	74,582,654	-	-	-	4,651	1,399,783	-	-	-	13,800	-	-	
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-	-	830,807	-	45,790	473,538	423	644,373	13,800	13,800	-	13,800	-	13,800	
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-	-	-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	
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22.Segmental reporting (Contd.)

Statement of Comprehensive Income
for the year ended 31 December 2016
(Amount in Local Currency)

NSP New Rollout Communities AF-0012 P-127	NSP New Rollout Communities AF-0012 P-127	NSP RBG 2nd Round (Samangan & Nangarhar) AF-0014/P-130	NSP RBG 2nd Round (Samangan & Nangarhar) AF-0014/P-130	Community Based Management of Acute Malnutrition Project AF-0020/P-132	Community Based Management of Acute Malnutrition Project AF-0020/P-132	CCM Fund AF-0025/P-137	CCM Fund AF-0025/P-137
2016	2015	2016	2015	2016	2015	2016	2015
AFN	AFN	AFN	AFN	AFN	AFN	AFN	AFN
4,759	22,938,037	35,474,418	50,963,400	-	-	6,689,924	4,531,058
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
55,740	78,819	121,636	148,771	7,820	3,258	14,210	-
60,499	23,016,856	35,596,054	51,112,171	7,820	3,258	6,704,134	4,531,058
-	16,514,118	25,226,642	34,809,702	-	-	2,592,399	2,324,363
-	2,717,949	4,244,688	7,470,177	-	-	-	436,670
-	-	-	-	-	-	-	-
-	-	-	30,056	-	-	-	-
-	-	-	-	-	-	-	-
-	602,062	1,835,689	1,867,618	-	-	96,020	-
4,326	1,017,377	357,343	2,085,642	-	-	-	30,588
-	-	-	-	-	-	-	-
-	-	90,904	59,609	-	-	18,925	-
-	-	-	-	-	-	-	1,441,471
-	-	489,852	-	-	-	3,982,580	-
-	-	-	-	-	-	-	297,966
55,740	78,819	121,636	148,771	7,820	3,258	14,210	-
433	2,086,531	3,229,300	4,640,596	-	-	-	-
60,499	23,016,856	35,596,054	51,112,171	7,820	3,258	6,704,134	4,531,058
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

22. Segmental reporting (Contd.)

Statement of Comprehensive Income
for the year ended 31 December 2016
(Amount in Local Currency)

[illegible]

22. Segmental reporting (Contd.)

**Statement of Comprehensive Income
for the year ended 31 December 2016
(Amount in Local Currency)**

INCOME				
Grant Income	-	-	785,391,083	998,355,941
BRAC Afghanistan Contribution(BRAC USA)	-	-	8,775,595	10,411,903
BI Contribution	-	2,963,188	-	2,963,188
Training Income	-	-	45,663,218	70,296,730
Interest on Bank Accounts	346,040	72,545	347,309	80,062
Other Income	3,101,617	5,430,025	3,101,617	5,430,025
Exchange gains/losses	5,666,970	34,912,531	5,666,970	34,912,531
Amortization of Investment in Fixed Asset	-	-	3,675,672	5,547,785
TOTAL INCOME	9,114,627	43,378,289	852,621,464	1,127,998,165
EXPENDITURE				
Salaries & Benefits	45,159,634	31,288,980	232,237,485	315,115,875
Traveling & Transportation	6,613,934	4,541,120	45,095,055	63,614,241
Teacher honorium	-	-	188,759,749	186,708,261
Teachers Training	-	-	16,731,940	87,270,595
School Rent & Maintenance	-	-	21,411,124	26,670,949
Stationery ,Rent & Utilities	6,056,931	4,323,465	24,941,834	32,787,257
Maintenance & General Expenses	6,871,079	6,074,565	12,925,652	28,369,100
Audit Fees	788,549	1,317,605	954,569	1,317,605
Beneficiary Training	-	-	45,826,736	38,891,836
Staff Training & Development	-	-	5,153,807	1,255,412
Program expenses	13,377,712	25,049,952	281,650,429	288,405,070
Research & Evaluation	-	-	2,643,253	-
Emergency Relief to Earthquake Victims	-	2,963,188	-	2,963,188
Depreciation on Fixed Asset	393,718	382,015	4,363,708	6,182,648
H.O.Logistics and Management Support	(26,755,424)	(49,972,643)	978,468	2,003,963
TOTAL EXPENSES	52,506,133	25,968,247	883,673,808	1,081,556,001
SURPLUS / RESERVE	(43,391,506)	17,410,042	(31,052,344)	46,442,164
Taxation				
NET SURPLUS FOR THE YEAR	(43,391,506)	17,410,042	(31,052,344)	46,442,164

23. Segmental reporting (Contd.)

Statement of Comprehensive Income
for the year ended 31 December 2016
(Amount in United States Dollars)

Statement of Comprehensive Income for the year ended 31 December 2016 (Amount in United States Dollars)										
	Community Based Girls Education AF-0013/ P-129		Community Based Girls Education challenge AF-0015/ P-131		Community Based Girls Education challenge AF-0015/ P-131		NSP 5 Province AF-0002/P-58		NSP 2 Province AF-0003/P-59	
	2016 USD	2015 USD	2016 USD	2015 USD	2016 USD	2015 USD	2016 USD	2015 USD	2016 USD	2015 USD
INCOME										
Grant Income	3,351,039	5,561,010	7,284,759	6,937,656	-	-	-	-	-	-
BRAC Afghanistan Contribution	129,625	172,583	-	-	-	-	-	-	-	-
BI Contribution	-	-	-	-	-	-	-	-	-	-
Training Income	-	-	-	-	-	-	-	-	-	-
Interest on Bank Accounts	19	125	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-
Exchange gains/losses	-	-	-	-	-	-	-	-	-	-
Amortization of Investment in Fixed Asset	15,921	16,942	27,069	26,801	-	770	-	770	-	788
TOTAL INCOME	3,496,604	5,750,660	7,311,828	6,964,457	-	770	-	770	-	788
EXPENDITURE										
Salaries & Benefits	803,131	990,449	1,341,788	1,426,485	-	-	-	-	-	-
Traveling & Transportation	115,428	177,244	280,299	314,225	-	-	-	-	-	-
Teacher honorium	1,098,684	1,815,233	1,689,496	1,279,550	-	-	-	-	-	-
Teachers Training	89,137	615,605	158,012	830,450	-	-	-	-	-	-
School Rent & Maintenance	154,489	244,479	161,776	197,605	-	-	-	-	-	-
Stationery ,Rent & Utilities	113,349	123,692	109,140	218,034	-	-	-	-	-	-
Maintenance & General Expenses	19,258	41,243	53,107	209,243	-	-	-	-	-	-
Audit Fees	-	-	-	-	-	-	-	-	-	-
Beneficiary Training	115,984	66,432	476,421	55,179	-	-	-	-	-	-
Staff Training & Development	50	20,809	76,077	-	-	-	-	-	-	-
Program Expenses	573,027	1,038,723	2,938,644	2,406,884	-	-	-	-	-	-
Research & Evaluation	39,044	-	-	-	-	-	-	-	-	-
Emergency Relief to Earthquake Victims	-	-	-	-	-	-	-	-	-	-
Depreciation on Fixed Asset	15,921	16,942	27,069	26,801	-	770	-	770	-	788
H.O.Logistics and Management Support	359,084	599,682	-	-	-	-	-	-	-	-
TOTAL EXPENSES	3,496,585	5,750,535	7,311,828	6,964,457	-	770	-	770	-	788
Surplus/ Reserve Taxation	19	125	-	-	-	-	-	-	-	-
NET SURPLUS FOR THE YEAR	19	125	-	-	-	-	-	-	-	-

23. Segmental reporting (Contd.)

Statement of Comprehensive Income for the year ended 31 December 2016 (Amount in United States Dollars)	NSP 7 District AF-0004/ P-62	NSP 7 District AF-0004/ P-62	NSP Cycle IV AF-0005/P-64	NSP Cycle IV AF-0005/P-64	NSP Nad Ali Washer AF-0006/ P-65	NSP Nad Ali Washer AF-0006/ P-65	NSP Nad Ali Washer AF-0005/ P-65	Training & Resource Centre (BTRC) AF-0001/P-05	Training & Resource Centre (BTRC) AF-0001/P-05
	2016	2015	2016	2015	2016	2015	2016	2015	2015
	USD	USD	USD	USD	USD	USD	USD	USD	USD
INCOME									
Grant Income	-	17,485	-	-	-	-	-	-	-
BRAC Afghanistan Contribution	-	-	-	-	-	-	-	-	-
BI Contribution	-	-	-	-	-	-	-	-	-
Training Income	-	-	-	-	-	-	674,494	-	1,165,204
Interest on Bank Accounts	-	-	-	-	-	-	-	-	-
Other Income -	-	-	-	-	-	-	-	-	-
Exchange gains/losses	-	-	-	-	-	-	-	-	-
Amortization of Investment in Fixed Asset	135	587	-	-	65	97	-	-	-
TOTAL INCOME	135	18,072	-	-	65	97	674,494	1,165,204	
EXPENDITURE									
Salaries & Benefits	-	7,607	-	-	-	-	125,272	159,207	-
Traveling & Transportation	-	488	-	-	-	-	65,773	72,711	-
Teacher honorium	-	-	-	-	-	-	-	-	-
Teachers Training	-	-	-	-	-	-	-	-	-
School Rent & Maintenance	-	-	-	-	-	-	-	-	-
Stationery ,Rent & Utilities	-	5,387	-	-	-	-	22,228	21,145	-
Maintenance & General Expenses	-	2,415	-	-	-	-	9,220	16,361	-
Audit Fees	-	-	-	-	-	-	-	-	-
Beneficiary Training	-	-	-	-	-	-	-	-	-
Staff Training & Development	-	-	-	-	-	-	-	-	-
Program Expenses	-	-	-	-	-	-	265,410	410,491	-
Research & Evaluation	-	-	-	-	-	-	-	-	-
Emergency Relief to Earthquake Victims	-	-	-	-	-	-	-	-	-
Depreciation on Fixed Asset	135	587	-	-	65	97	4,347	4,191	-
H.O.Logistics and Management Support	-	1,588	-	-	-	-	-	-	-
TOTAL EXPENSES	135	18,072	-	-	65	97	492,250	684,106	
Surplus/ Reserve	-	-	-	-	-	182,244	481,097	-	-
Taxation	-	-	-	-	-	-	-	-	-
NET SURPLUS FOR THE YEAR	-	-	-	-	-	-	182,244	481,097	

23. Segmental reporting (Contd.)

Statement of Comprehensive Income for the year ended 31 December 2016 (Amount in United States Dollars)	Training Project Unicef AF-0028	Training Project Unicef AF-0028	Community Based Health Program AF-0018/P-79	Community Based Health Program AF-0018/P-79	GFATM TB R-8 AF-0007/P-076	GFATM TB R-8 AF-0007/P-076	GFATM Malaria R-8 AF-0008/ P-077	GFATM Malaria R-8 AF-0008/ P-077
	2016	2015	2016	2015	2016	2015	2016	2015
	USD	USD	USD	USD	USD	USD	USD	USD
INCOME								
Grant Income	35,891	-	-	-	(49,648)	717,711	998	248,814
BRAC Afghanistan Contribution	-	-	-	-	-	-	-	-
BI Contribution	-	-	-	-	-	-	-	-
Training Income	-	-	-	-	-	-	-	-
Interest on Bank Accounts	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-
Exchange gains/losses	-	-	-	-	-	2,609	887	14,097
Amortization of Investment in Fixed Asset	-	-	-	-	-	-	-	-
TOTAL INCOME	35,891	-	-	-	(49,648)	720,319	1,886	262,911
EXPENDITURE								
Salaries & Benefits	-	-	-	-	4,769	220,311	-	135,573
Traveling & Transportation	6,150	-	-	-	-	175,759	-	24,720
Teacher honorium	-	-	-	-	-	-	-	-
Teachers Training	-	-	-	-	-	-	-	-
School Rent & Maintenance	-	-	-	-	-	-	-	-
Stationery ,Rent & Utilities	-	-	-	-	-	15	-	19,198
Maintenance & General Expenses	-	-	-	-	1,037	9,224	330	33,969
Audit Fees	-	-	-	-	1,226	-	1,226	-
Beneficiary Training	-	-	-	-	-	152,176	-	7,183
Staff Training & Development	-	-	-	-	(56,680)	-	(557)	-
Program Expenses	29,741	-	-	-	-	126,665	-	18,503
Research & Evaluation	-	-	-	-	-	-	-	-
Emergency Relief to Earthquake Victims	-	-	-	-	-	-	-	-
Depreciation on Fixed Asset	-	-	-	-	-	2,609	887	14,097
H.O.Logistics and Management Support	-	-	-	-	-	33,560	-	9,668
TOTAL EXPENSES	35,891	-	-	-	(49,648)	720,319	1,886	262,911
Surplus/ Reserve	-	-	-	-	-	-	-	-
Taxation	-	-	-	-	-	-	-	-
NET SURPLUS FOR THE YEAR	-	-	-	-	-	-	-	-

23. Segmental reporting (Contd.)

	POH Kabul AF-0009/ P-90	PCH Kabul AF-0009/ P-90	WASH P-121		WASH P-121		NSP III RBG Badghis AF-0010/P-123		NSP III RBG Badghis AF-0010/P-123		On Farm Water Management AF-0011/P-124		On Farm Water Management AF-0011/P-124	
	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015
	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
INCOME														
Grant Income	-	1,236,245	-	-	-	-	69	23,202	-	-	-	-	-	-
BRAC Afghanistan Contribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BI Contribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Training Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Bank Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exchange gains/losses	-	13,771	-	-	-	-	6,995	10,681	-	-	204	-	-	229
Amortization of Investment in Fixed Asset	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL INCOME	-	1,250,016	-	-	-	759	7,063	33,883	204	204	229	229	229	229
EXPENDITURE														
Salaries & Benefits	-	737,182	-	-	-	-	-	13,988	-	-	-	-	-	-
Traveling & Transportation	-	(18,190)	-	-	-	-	-	3,380	-	-	-	-	-	-
Teacher honorium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Teachers Training	-	-	-	-	-	-	-	-	-	-	-	-	-	-
School Rent & Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stationery ,Rent & Utilities	-	24,144	-	-	-	-	-	2,745	-	-	-	-	-	-
Maintenance & General Expenses	-	4,165	-	-	-	-	62	980	-	-	-	-	-	-
Audit Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Beneficiary Training	-	31,090	-	-	-	-	-	-	-	-	-	-	-	-
Staff Training & Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Program Expenses	-	354,428	-	-	-	-	-	-	-	-	-	-	-	-
Research & Evaluation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Emergency Relief to Earthquake Victims	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation on Fixed Asset	-	13,771	-	-	-	-	6,995	10,681	-	-	204	-	-	229
H.O.Logistics and Management Support	-	103,426	-	-	-	-	6	2,109	-	-	-	-	-	-
TOTAL EXPENSES	-	1,250,016	-	-	-	759	7,063	33,883	204	204	229	229	229	229
Surplus/ Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taxation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET SURPLUS FOR THE YEAR	-	-	-	-	-	-	-	-	-	-	-	-	-	-

23. Segmental reporting (Contd.)

	NSP New Rollout Communities AF-0012 /P-127	NSP New Rollout Communities AF-0012 /P-127	NSP RBG 2nd Round (Samangan & Nangarhar) AF-0014/P-130		NSP RBG 2nd Round (Samangan & Nangarhar) AF-0014/P-130		NSP RBG 2nd Round (Samangan & Nangarhar) AF-0014/P-130		Community Based Management of Acute Malnutrition Project AF-0020/P-132		Community Based Management of Acute Malnutrition Project AF-0020/P-132		CCM Fund AF-0025/P-137	
	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015
	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
INCOME														
Grant Income	70	380,209	523,994	844,744	-	-	-	-	-	-	98,817	75,105	-	-
BRAC Afghanistan Contribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BI Contribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Training Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Bank Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exchange gains/losses	-	1,306	1,797	2,466	-	-	116	54	-	-	210	-	-	-
Amortization of Investment in Fixed Asset	823	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL INCOME	894	381,516	525,791	847,210	525,791	847,210	116	54	99,027	99,027	75,105	75,105	75,105	75,105
EXPENDITURE														
Salaries & Benefits	-	273,730	372,624	576,988	-	-	-	-	-	-	38,292	38,527	-	-
Traveling & Transportation	-	45,051	62,698	123,822	-	-	-	-	-	-	-	7,238	-	-
Teacher honorium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Teachers Training	-	-	-	498	-	-	-	-	-	-	-	-	-	-
School Rent & Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stationery ,Rent & Utilities	-	9,979	27,115	30,957	-	-	-	-	-	-	1,418	-	-	-
Maintenance & General Expenses	64	16,864	5,278	34,571	-	-	-	-	-	-	-	507	-	-
Audit Fees	-	-	-	988	-	-	-	-	-	-	-	-	-	-
Beneficiary Training	-	-	1,343	-	-	-	-	-	-	-	280	23,893	-	-
Staff Training & Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Program Expenses	-	-	7,236	-	-	-	-	-	-	-	58,827	4,939	-	-
Research & Evaluation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Emergency Relief to Earthquake Victims	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation on Fixed Asset	823	1,306	1,797	2,466	-	-	116	54	-	-	210	-	-	-
H.O.Logistics and Management Support	6	34,585	47,700	76,920	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES	894	381,516	525,791	847,210	525,791	847,210	116	54	99,027	99,027	75,105	75,105	75,105	75,105
Surplus/ Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taxation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET SURPLUS FOR THE YEAR	-	-	-	-	-	-	-	-	-	-	-	-	-	-

23. Segmental reporting (Contd.)

Statement of Comprehensive Income
for the year ended 31 December 2016
(Amount in United States Dollars)

Statement of Comprehensive Income for the year ended 31 December 2016 (Amount in United States Dollars)									
Strengthening and Scaling-up Malaria Prevention & Case Management AF-0029	2016 USD	2015 USD	Scaling up Innovative Approaches to Respond to TB Challenges AF-0024/P-138	2016 USD	2015 USD	Promoting vegetable gardening by Adolescent Girls-LANSA AF-002	2016 USD	2015 USD	Effectiveness in Emergency AF-0027
					</				

23. Segmental reporting (Contd.)

**Statement of Comprehensive Income
for the year ended 31 December 2016
(Amount in United States Dollars)**

INCOME

- Grant Income
- BRAC Afghanistan Contribution
- BI Contribution
- Training Income
- Interest on Bank Accounts
- Other Income
- Exchange gains/losses
- Amortization of Investment in Fixed Asset

TOTAL INCOME

EXPENDITURE

Salaries & Benefits

Traveling & Transportation

Teacher honorium

Teachers Training

School Rent & Maintenance

Stationery ,Rent & Utilities

Maintenance & General Expenses

Audit Fees

Beneficiary Training

Staff Training & Development

Program Expenses

Research & Evaluation

Emergency Relief to Earthquake Victims

Depreciation on Fixed Asset

H.O.Logistics and Management Support

TOTAL EXPENSES

Surplus/ Reserve
Taxation

NET SURPLUS FOR THE YEAR

Temporay Project Account P-98/ AF-0023	Temporay Project Account P-98/ AF-0023	Total	Total
2016	2015	2016	2015
USD	USD	USD	USD
-	-	11,601,050	16,548,250
-	-	129,625	172,583
-	49,116	-	49,116
-	-	674,494	1,165,204
5,111	1,202	5,130	1,327
45,814	90,005	45,814	90,005
83,707	578,693	83,707	578,693
-	-	54,294	91,957
134,633	719,017	12,594,114	18,697,136
667,055	518,631	3,430,391	5,223,204
97,695	75,271	666,101	1,054,438
-	-	2,788,179	3,094,783
-	-	247,148	1,446,554
-	-	316,265	442,084
89,467	71,664	368,417	543,465
101,493	100,689	190,925	470,232
11,648	21,840	14,100	21,840
-	-	676,909	644,652
-	-	76,127	20,809
197,603	415,216	4,160,272	4,780,459
-	-	39,044	-
-	49,116	-	49,116
5,816	6,332	64,457	102,480
(395,206)	(828,322)	14,453	33,217
775,571	430,437	13,052,789	17,927,333
(640,938)	288,581	(458,675)	769,803
-	-	-	-
(640,938)	288,581	(458,675)	769,803

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