



BRAC USA
Fiscal Year 2010



ABOUT BRAC

BRAC is a development organization dedicated to alleviating poverty by empowering the poor to bring about change in their own lives. We started in Bangladesh in 1972, and over the course of our evolution, we have established ourselves as a pioneer in recognizing and tackling the many different realities of poverty.

BRAC achieves large scale, rapid change by working with individuals, families, communities and institutions to overcome poverty. Our approach is comprehensive – with financial services, capacity building and livelihood development as well as health, education and social justice – enabling people to realize their potential. Through continuous innovation to introduce more cost-effective solutions and adapting them for greater effectiveness, we scale up for immediate and lasting change. We are pioneering a new kind of organization, which integrates development programs with social enterprises and enables BRAC and individuals to become self-reliant. While using our southern based knowledge and expertise, we are constantly learning from the people, communities and countries where we work.

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“BRAC has done what few others have – they achieved success on a massive scale, bringing life-saving health programs to millions of the world’s poorest people. They remind us that even the most intractable health problems are solvable and inspire us to match their success throughout the developing world.”

-Bill Gates
Co-chair, Bill and Melinda
Gates Foundation





VISION

Our vision is a world free from all forms of exploitation and discrimination where everyone has the opportunity to realize their potential.

MISSION

Our mission is to empower people and communities in situations of poverty, illiteracy, disease and social injustice. Our interventions aim to achieve large scale, positive changes through economic and social programs that enable women and men to realize their potential.

VALUES

Innovation, Integrity, Inclusiveness, Effectiveness

BRAC USA aims to foster a better world by increasing BRAC's visibility as a development success story, harnessing the power of its friends and ensuring support for a growing number of BRAC entities around the world.

A LETTER FROM THE CHAIR & PRESI-

Dear Friends,

Hope and inspiration come from unexpected places everyday. On a recent visit to BRAC Haiti's new Limb and Brace Center we witnessed Renade, a nine-year-old Haitian girl, sing Michael Jackson's "We are the World" and dance with an energy that was contagious. Renade lost her leg in the earthquake but she danced like a nine-year-old without a worry. With her new artificial limb, we are confident that she will see more dancing in her future. Renade reminds us that amidst tragedy, there is individual triumph and resilience.

Now entering our fourth year, we have facilitated direct resource flows to BRAC including debt, equity and grant funding, and given over \$20 million in 57 grants to BRAC programs in seven countries, helping to pilot, scale, and reinforce BRAC's holistic approach to poverty alleviation. BRAC's capacity to respond and mobilize was tested this year after the Pakistan floods. BRAC USA was able to call upon our network of funding partners and investors in a time of need, mobilizing \$2 million within three months. Our partners were able to trust in BRAC's emergency relief track record and BRAC Pakistan's distribution networks on the ground. In turn, BRAC USA was able to deliver the necessary funds to the team in Pakistan, enabling them to provide support for the affected communities that have come to trust BRAC programs and staff.

In addition to grantmaking, we have provided strategic support to BRAC's programs in all ten countries where BRAC operates. We also raised awareness in the United States of BRAC's approach as a successful development model, engaging the New York Times, National Public Radio, and others to tell the BRAC story.

With your support, we bolster the growth of BRAC programs worldwide at each stage of their development. We invest in women and girls to break the cycle of poverty, setting in motion a generational change in women's lives. Our commitment to BRAC's vision and values remains steadfast. Our thanks to those who support our mission to serve the world's poor and enable individuals to realize their potential.

Warmly,

Lincoln Chen & Susan Davis



Dr. Lincoln Chen
Chair, BRAC USA



Susan M. Davis
President & CEO, BRAC USA



DID YOU KNOW?

If you live in one of the ten countries where BRAC works, there is a 50-50 chance that you will live on less than \$2 per day and over a 90% chance that you or your parents have lived through a war.

Only one in five girls in Afghanistan attend primary school.

If 10% more girls go to secondary school, a nation's economy grows 3%, yet 99.4% of international aid money is not directed towards girls.

Sierra Leone's maternal mortality ratio is the highest in the world, with one in eight women dying during pregnancy or childbirth.

A large group of women and children are gathered together, looking towards the left. Many of the women are wearing colorful, patterned headscarves in shades of purple, yellow, red, and green. The children are mostly shirtless or wearing simple clothing. The background is slightly blurred, showing more people and what appears to be a simple structure.

Through economic and social programs, BRAC is defeating poverty on all fronts by empowering women and girls to take control of their own destinies and build better futures for themselves, their families, and their communities.

BRAC USA Overview



BRAC USA shares the same vision and mission with BRAC, making grants to BRAC to eradicate poverty, particularly among women, girls and their families by building sustainable microfinance institutions designed to create wealth for the poor and by establishing programs to promote health and social development and programs to advance education and entrepreneurship.

BRAC's holistic approach to defeating poverty adapts to the needs of local populations thereby achieving targeted impact. When BRAC establishes a new program in a new geography, it is a long-term commitment to fundamentally improve the lives of the citizens of that region by creating economic and social opportunities which give individuals the means to empower themselves, their families and their communities.

BRAC USA provides a variety of services for these programs from a program's inception to its self-generated sustainability. BRAC USA seeks to play an integral role in each of these stages through public education initiatives, strategic and program services and grantmaking. In addition to the services BRAC USA directly provides for BRAC programs, BRAC USA is uniquely positioned to leverage the expertise of U.S. based consultants and volunteers, and cultivate strategic partnerships.

BRAC USA has been tremendously successful in mobilizing support for BRAC programs. Since its inception in 2007, BRAC USA has made 57 grants to BRAC programs totaling over \$20 million.

BRAC USA PROGRAM AREAS

Public Education

BRAC USA tells the BRAC story in the United States and beyond through traditional social media, speaking engagements and events. BRAC USA joins and launches education campaigns and advocates for better international development, human rights, and environmental policies.

Strategic and Program Services

BRAC USA helps pilot, grow, and innovate BRAC programs by: enabling access to capital and other resources, providing technical assistance and program design support, setting up internal systems and processes for successful implementation and monitoring, and communicating outcomes with investors, donors and stakeholders. BRAC USA staff spend a considerable amount of time abroad, working closely with program staff on the ground.

Grantmaking

BRAC USA makes grants to BRAC to pilot programs, catalyze innovation, and leverage resources to achieve greater impact. BRAC USA grants provide seed funding for new programs, funding for capacity building in order to take existing programs to scale, and funding to support innovation in mature programs.

2010 Highlights

Awarded \$6.1 million
through 20 grants to
six countries

Facilitated the launch of a
new brand and
website

Reached an estimated
785,000 people
through public
education initiatives



BRAC Overview

BRAC was founded by Sir Fazle Hasan Abed in 1972. In the aftermath of the Bangladeshi Liberation War, Sir Abed returned to Bangladesh from London and started BRAC, then the Bangladesh Rehabilitation Assistance Committee. Initially, BRAC sought to rehabilitate returning refugees in Northern Bangladesh. Sir Abed soon realized that in order to alter Bangladesh's path, a long term community development strategy was necessary. BRAC then began to focus on facilitating the social mobilization and capacity building of citizens, enabling them to control and manage their own destinies. BRAC's strategy originated from Sir Abed's conviction that a holistic approach is necessary to eradicate poverty.

In the last 38 years, BRAC has enabled millions of people to pry themselves from the grip of poverty in Bangladesh and beyond through several programs in areas including:

MICROFINANCE



HEALTH



EDUCATION



ENVIRONMENT



LEGAL EMPOWERMENT



TARGETING THE EXTREME POOR



SOCIAL ENTERPRISES



AGRICULTURE & FOOD SECURITIES



BRAC, under the leadership of Fazle Hasan Abed, has done pioneering work in giving recognition to women as prime movers of social change, and has put this deep insight into effective practice. It has also been a major leader in making the market work for the poor, going both beyond reliance on the state alone, and beyond alienated markets working only in business interest, ignoring the well-being and freedom of people. Through its visionary moves, BRAC has made a huge contribution to social change in Bangladesh and abroad.”

-Professor Amartya Sen,
Nobel Prize Laureate in Economics





WHERE WE WORK

BRAC works in some of the toughest places in the world including ten countries across Africa and Asia and in Haiti.

Bangladesh, 1972
Afghanistan, 2002
Sri Lanka, 2005
Tanzania, 2006
Uganda, 2006

Pakistan, 2007
Southern Sudan, 2007
Sierra Leone, 2008
Liberia, 2008
Haiti, 2010

BRAC is now the largest development organization in Bangladesh, Afghanistan, Uganda and Tanzania. BRAC also has affiliate offices in the U.S. and U.K.

BRAC and BRAC University provide technical assistance to multiple partners including in India, Indonesia, Northern Sudan and Yemen.

BRAC employs more than **125,000 people** and touches the lives of **138 million people** globally.



BRAC USA is committed to breaking the cycle of poverty by supporting BRAC programs at every stage...

from the initial stages...



At the beginning of 2010, a massive magnitude 7.0 earthquake shook poverty-ridden

Haiti. An estimated 200,000 people died, 300,000 were injured and 1,000,000 were rendered homeless. It has also been estimated that over 4,000 people had to endure amputations as a result of injuries sustained in the earthquake. Haiti is an example of the devastating effects of poverty when coupled with disaster.

BRAC has been working in Haiti since 2008, providing technical assistance to Fonkoze to build the organization's program for the ultra-poor. At the Clinton Global Initiative (CGI) in 2009, BRAC publicly made a commitment in partnership with Partners in Health and Fonkoze to reduce extreme poverty in Haiti. BRAC agreed to explore ways to deepen and scale its work to achieve national impact. In 2010, with the support of the Omidyar Network, BRAC reaffirmed this commitment by making a grant of \$1.4 million to the newly established BRAC Haiti to start operations.

Through a combination of grants from Clinton Bush Haiti Fund, American Jewish World Service, Child Relief International, and Grapes for Humanity/US and Canada, BRAC Haiti set up a Limb and Brace Center in order to provide injured Haitians with the opportunity to rebuild their lives. This center is a replication of a social enterprise BRAC has been running for more than ten years in

running for over ten years in Bangladesh. Within two years, the center will be Haitian-run and staffed and hopes to provide braces and limbs to 1,500 Haitians. All prosthetics and orthotics are manufactured and repaired on-site.

BRAC USA has worked closely with the staff in Haiti to launch the Limb and Brace Center in addition to a housing project and a livelihood training program in agriculture, tree nurseries, poultry and livestock. With the strategic support of BRAC USA, BRAC Haiti is in the planning stages of setting up second-chance schools to provide training and education to youth who dropped out of or never had the opportunity to attend school. BRAC USA and BRAC Haiti are exploring the possibility of establishing a bank to support small and medium enterprises. Additionally, BRAC USA is part of The Haiti Adolescent Girls Network, a coalition of humanitarian organizations cofounded by AmeriCares and the Population Council committed to empowering and protecting adolescent girls.

With these programs, BRAC aims to provide the services that will empower Haitians both socially and economically. Despite the devastation in Haiti, there is a tremendous amount of hope emanating from its citizens. BRAC will continue to play an integral role in the nation's efforts to rebuild the country from the citizens' hearts to their homes.

As they emerged from civil wars that each lasted over a decade, the rebuilding task that lay ahead in the post-conflict environment of

Sierra Leone and Liberia was something that was familiar to BRAC. It was reminiscent of Bangladesh in 1971 after the Liberation War. Liberia's President, Ellen Sirleaf Johnson, said at one time "Reducing poverty is not something [the] government can do alone." In response, BRAC began programs in Liberia and Sierra Leone to work with the people of both countries in helping to rebuild.


"Reducing poverty is not something the government can do alone."

**-Ellen Sirleaf Johnson
President of Liberia**

BRAC USA played a catalytic role in mobilizing partners and \$15 million in equity and grant resources to launch a multi-sector poverty alleviation program in both countries in the Fall of 2008. Partners like Soros Economic Development Fund, Open Society Institute West Africa, Omidyar Network, and Humanity United enabled the successful launch of programs in microfinance, health, agriculture, livestock and poultry, and human rights and legal services. Cumulatively in both countries, BRAC's programs employ over 400 full-time local staff who serve in communities with a combined population of over 800,000 people. In both Sierra Leone and Liberia, BRAC has become the largest microfinance company.

Through strategic and programmatic services, BRAC USA continues to play an integral role in nurturing the growth of BRAC's total poverty alleviation program in West Africa. BRAC has appointed Susan Davis, BRAC USA President & CEO, as the founding chair of the board of BRAC Sierra Leone and Liberia. With the mandate to scale up nationwide to maximize poverty alleviation impact in both countries, BRAC USA will continue to catalyze this growth and contribute to the long-term vision of these programs.



A photograph of a woman with dark skin and a white headscarf, carrying a young child on her back. The child is looking over their shoulder with a serious expression. The woman is looking off to the side. They are in a grassy field with a blurred background. The text is in a pink-bordered box on the right.

BRAC has profound knowledge of what poverty means from the perspective of a poor person. It is this knowledge and insight which is very powerful when shared by an organization from a developing country, like Bangladesh, with another like Uganda. This is truly pioneering.

-Reeta Roy
President & CEO
MasterCard Foundation

to promoting growth and scalability...

More than 60% of 30 million people living in **Uganda** do not have access to financial services. BRAC has been working to dramatically decrease this percentage since 2006 and is now one of the largest development organizations in the country in terms of scale and diversity of work. Through programs in microfinance, livelihood development, health, education and the empowerment and livelihoods for adolescents program (ELA), BRAC Uganda reaches more than 1.8 million people in all four regions of the country.

Members of the BRAC USA team spend a great deal of time in Uganda, supporting the country staff in project management, strategic planning, budgeting, talent recruitment and communications. In 2010, BRAC USA made a \$500,000 grant to BRAC Uganda. The funds from this grant will be used to provide microfinance loans to more than 10,000 adolescent girls. BRAC USA has played a pivotal role in facilitating partnerships between BRAC Uganda and private foundations, focusing on scaling the microfinance and adolescents programs.

Thanks to these partnerships BRAC Uganda has emerged as the largest microfinance provider in Uganda, operating 89 branches with more than 110,000 borrowers. BRAC Uganda also provides livelihood training and support to over 50,000 farmers and 100,000 poultry and livestock rearers to improve their productivity and income. Through the work of Community Health Promoters and a partnership with Living Goods, BRAC Uganda reaches more than 1.3 million people with essential healthcare services. The organization also operates one of the largest youth outreach programs in the country, empowering 30,000 young people, most of whom are girls, with education, training and livelihood development support.

MasterCard Foundation

Since 2008, BRAC USA has served as a project liaison for BRAC Uganda and the MasterCard Foundation. The \$20 million partnership provides women with loans, training and technical support enabling them to improve their livelihoods, particularly in the agriculture, poultry and livestock sectors. The partnership also expands vocational and life-skills education for adolescent girls.

Nike & Novo Foundations, Girl Effect Collaboration

With the support of the Nike and NoVo Foundations, BRAC has become the largest implementing partner of Nike's Girl Effect. The Girl Effect initiative, which highlights the importance of investing in girls as agents of social and economic change for themselves and their communities, was launched as a part of BRAC's Empowerment and Livelihoods for Adolescents (ELA) Program in Uganda and Tanzania in 2008. BRAC USA continues to play an integral role in this collaboration by providing monitoring and reporting to both foundations on the progress of these programs.

Whole Planet Foundation

BRAC USA helped broker \$500,000 for BRAC Uganda from the Whole Planet Foundation. The focus of this partnership is to provide microloans to adolescent girls ages 16 to 21 through BRAC's ELA program. Whole Planet Foundation's mission is to create economic partnerships with the poor in developing-world communities that supply Whole Foods stores with products. With the support from Whole Planet Foundation, BRAC Uganda projects to reach more than 8,000 adolescent girl borrowers in 2010 and 16,000 borrowers by 2012.

to promoting growth and scalability...

BRAC began working in **Southern Sudan** in 2005, just as the region emerged from a two decade long civil war that killed over 1.9 million people and displaced over 4 million civilians. The 2005 Comprehensive Peace Agreement (CPA) created a cessation of the armed conflict and set the stage for development

BRAC started its microfinance program in Southern Sudan in 2007, establishing branches in and around Juba town. BRAC's goal was to provide opportunity for the returning refugees to rebuild their own livelihoods and futures. BRAC has made significant progress within a short period of time, operating in a region with considerable infrastructure challenges. As of September 2010, BRAC has 29 microfinance branches spread around seven major states in Southern Sudan. It has over 27,500 members and has disbursed \$6.6 million in loans, making it the largest microfinance institution in the country.

In 2010, with the support of NORAD, BRAC USA administered a \$1.85 million grant to BRAC Southern Sudan for the scaling of the microfinance program. BRAC USA, in partnership with BRAC UK, also funds BRAC Southern Sudan's education program which provides primary education to about 4,200 children through 140 schools and the essential healthcare programs through which 180 health promoters provide basic health services and products around Juba.

This past year, BRAC USA staff assisted the BRAC Southern Sudan staff in preparing and presenting the BRAC Adolescent Girls Initiative at the World Bank technical workshop in Washington D.C. BRAC USA staff also assisted BRAC Southern Sudan in preparing a contingency plan for the January 2011 referendum. Despite the challenges that face the region with respect to the referendum, BRAC remains committed to empowering Southern Sudanese citizens to become agents of change for themselves and their communities.





to supporting innovation and learning...

Home to BRAC's headquarters and most well established and successful programs,

Bangladesh has been called the Silicon Valley of innovation by BRAC USA's President & CEO, Susan Davis. Like Silicon Valley, Bangladesh is a site for innovation and learning. BRAC USA supports this philosophy by making grants and facilitating partnerships that support innovation within BRAC programs or promote learning globally, thereby enabling BRAC to constantly improve its programs and better serve the poor in their fight against poverty.

Innovation through Social and Emotional Learning

In 2009, BRAC USA facilitated a partnership between BRAC, the American Institute for Research (AIR), and the Collaborative for Academic, Social and Emotional Learning (CASEL). BRAC, AIR and CASEL share the belief that social and emotional learning (SEL) is a crucial component not only to a child's social and emotional development, but also to their health, ethical development, and motivation to achieve.

In 2010, BRAC USA granted \$100,000 to BRAC to support a social and emotional learning training program for education staff from Bangladesh, Afghanistan, Southern Sudan and Uganda. Following the training, BRAC staff will provide SEL training to the teachers in each country, who will then incorporate social and emotional learning in their classrooms.

The SEL component to the education program aims to help children acquire the knowledge, attitudes, and skills they need to achieve self-awareness, recognize and manage their emotions, demonstrate caring and concern for others, establish positive relationships, make responsible decisions, and handle challenging situations constructively.

Capacity Development at Aarong

Aarong, BRAC's largest social enterprise, is one of the most unique heritage brands for retail clothing, linen, shoes, accessories and home decor products. Established by BRAC in 1978, Aarong plays a crucial role in developing livelihood opportunities for rural artisans. Over the last thirty years, Aarong has revived indigenous crafts and created a cottage-industry employing 65,000 artisans, of which 80% are women. BRAC also runs the second largest dairy operation in Bangladesh under the Aarong brand.

With the support of the Bill and Melinda Gates Foundation, BRAC USA staff provide technical support to Aarong to enhance the livelihood opportunities for Bangladeshi rural artisans. In 2010, BRAC USA made a grant for \$705,000 to Aarong and is helping the enterprise build its technical capacity, increase production capacity, develop internal quality-control standards and launch an e-commerce website.

This year, Tamara Abed, Director of Aarong, attended the Presidential Summit for Entrepreneurship, hosted by President Obama in Washington D.C. During the summit, Tamara articulated the role of BRAC social enterprises in creating market opportunities for women. She also explained that profits generated through Aarong social enterprises are put toward supporting BRAC's core programs.

“[BRAC is] perhaps the most fully realized “integrated” provider, offering financial services along with schools, legal training, productive inputs, and help with marketing and business planning. If you are in Dhaka these days, for example, you can buy Aarong brand chocolate milk, which is produced by a BRAC dairy marketing affiliate. A different BRAC subsidiary produces Aarong brand textiles made by poor weavers, and still another subsidiary runs craft shops that sell the goods of microfinance clients.”

Jonathan Murdoch &
Beatriz Armendariz
Economics of Microfinance




to responding in emergencies and rebuilding.

The floods caused by monsoon rains that began on July 26, 2010 are described as the worst natural disaster to affect **Pakistan** in the last 80 years. Over 20 million people have been affected and 1.9 million homes were damaged or destroyed. The World Bank and the Asian Development Bank estimate that \$9.7 billion in economic damages were inflicted by the floods.

With 23 of BRAC Pakistan's 94 microfinance branches affected by the flooding, BRAC is close to the people and communities that have been suffering as the disaster began to unfold. BRAC Pakistan launched relief efforts using its institutional knowledge of emergency relief, and its network of community volunteers to identify and provide support to the communities in greatest need.

Through the support of the NoVo Foundation, the Hilton Foundation, Open Society Institute, the American Pakistan Foundation and many other friends of BRAC, BRAC USA raised over \$600,000 for Pakistan's flood relief and rehabilitation by the end of September 2010 and close to \$2 million by the end of 2010. As a result, BRAC Pakistan has established a relief and rehabilitation program in the provinces of Sindh, Punjab, Baluchistan and Khyber Pakhtunkhwa.



"We want to ensure that people recover their assets and their ability to earn an income so they can regain their dignity. We are confident that our partnership with BRAC is a great step towards this recovery effort."

Awais Khan
President & CEO
American Pakistan Foundation



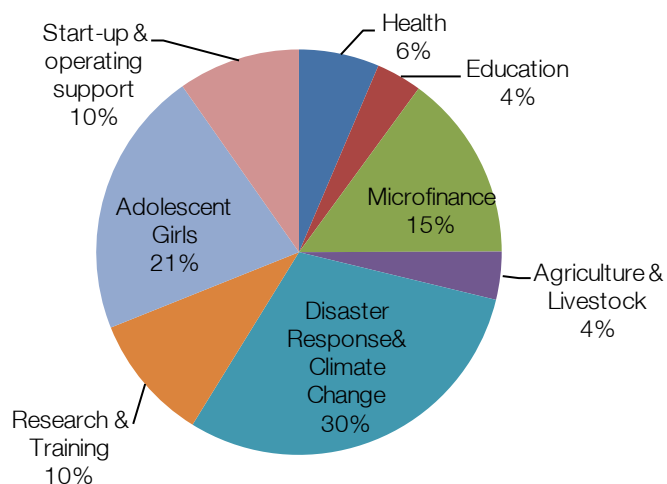
Within weeks, BRAC's flood relief and recovery efforts reached over 240,000 people through the treatment of patients at health camps, the construction and installation of pumps to restore water supply, and the distribution of food, water, mosquito nets, and other relief supplies. BRAC established a mobile health clinic, which, within two months, treated over 28,000 patients with diseases such as diarrhea, skin infections and fever.

As the flood waters recede, BRAC Pakistan's poverty alleviation work in the months and years to come is now largely defined by the massive livelihood recovery and rehabilitation needs that millions of vulnerable people face because of the floods. The disaster covered a geographical area equivalent to the U.S. East Coast states stretching from Massachusetts to Florida.

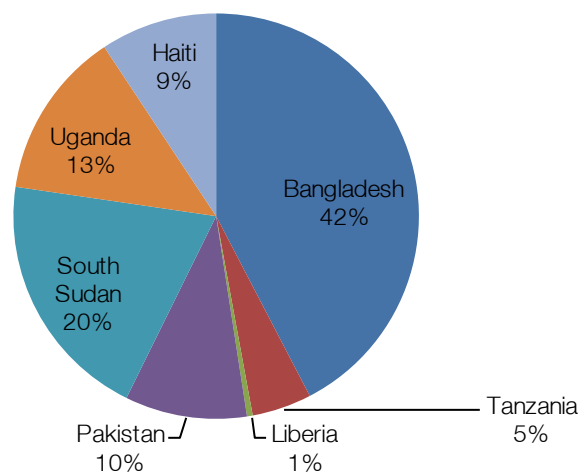
To commence addressing the formidable scale of the poverty alleviation work that lies ahead, BRAC made a \$17.5 million, five-year commitment at the Clinton Global Initiative (CGI) in September 2010. Informed by BRAC's experiences of rebuilding from natural disasters over the last four decades, BRAC committed to working extensively in livelihood recovery, agriculture, health, and water/sanitation and hygiene (WASH). Moving into 2011, BRAC USA will continue to support BRAC Pakistan efforts to rebuild the homes and livelihoods of the communities affected by the floods.

GRANTMAKING

Cumulative Disbursements by Program



Cumulative Disbursements by Country



2010 Grants Awarded

Amount	Country Designation	Grant Description
\$705,000	Bangladesh	Capacity Building, Aarong Social Enterprise
\$100,000	Bangladesh	Social and Emotional Learning, Education Program
\$8,624	Bangladesh	SoFEA Adolescent Girls Program
\$1,322,057	Haiti	Start-up support
\$813,630	Haiti	Limb & Brace Center
\$7,500	Haiti	Earthquake Emergency Relief- Association of Peasants of Fondwa
\$5,000	Haiti	Earthquake Emergency Relief- Fonkoze
\$57,092	Pakistan	Pre-Primary Education Pilot
\$200,000	Pakistan	Flood Emergency Relief
\$190,000	Pakistan	Flood Emergency Relief
\$65,000	Pakistan	Flood Emergency Relief
\$50,000	Pakistan	Flood Emergency Relief
\$100,000	Pakistan	Flood Emergency Relief, WASH
\$50,000	Pakistan	Flood Rehabilitation, Livelihood Recovery
\$1,850,000	South Sudan	Microfinance
\$56,000	South Sudan	Microfinance
\$11,435	South Sudan	Microfinance
\$18,957	Tanzania	ELA Adolescent Girls Program
\$7,000	Uganda	ELA Adolescent Girls Program
\$500,000	Uganda	ELA Adolescent Girls Program, Microfinance Loan Fund

MEDIA & OUTREACH

Throughout 2010, BRAC USA has been working to tell the story of BRAC's successful development approach through various methods. Members of the BRAC USA team have attended and participated in several conferences and panels in the last year, notably Susan Davis' speech on Maternal Health at the Star Island International Affairs Conference as well as her participation on a panel on maternal health with Christy Turlington Burns at the Council on Foreign Relations.

In addition, BRAC USA produced a panel discussion featuring a conversation between Nobel Prize Laureate Amartya Sen and BRAC Founder and Chairperson, Sir Fazle Hasan Abed. The event, hosted by Mayer Brown LLP, drew academics and practitioners alike to discuss the link between theory and practice within the international development field.

BRAC USA has also engaged several media sources to tell the BRAC success story including the Huffington Post and Tonic.com. New York Times journalist Nicolas Kristof recommended BRAC as one of the best organizations to donate to. Through these initiatives, BRAC USA has reached an estimated 785,000 people.

One of BRAC's strengths is its ability to turn impoverished women into agents of change for the entire community.

-Nicholas D. Kristof
New York Times
Journalist
Co-author, *Half the Sky*



Above, Sir Abed and Professor Sen discuss the importance of gender equality as we move forward in development practices.

SUPPORT BRAC & STAY INVOLVED



Globally, 1.4 billion people live on less than \$1.25 a day. BRAC touches the lives of 138 million of these people and has a profound impact on their lives and their communities. Together, we can multiply this impact and empower millions more to become agents of change and to bring themselves, their families and their communities out of poverty.

Our Online Giving Vehicles:

www.bracusa.org

www.globalgiving.org

www.jolkona.org

www.justgive.org

www.kiva.org

www.networkforgood.org

www.universalgiving.org

Stay Involved by signing up for BRAC USA's newsletter

Our bi-monthly electronic newsletter keeps you up to date on BRAC programs globally. You will receive stories and photos from the field and special updates on BRAC's work.

BRAC USA welcome interns and volunteers to join us in our fight against poverty. For more information, please email sherie@bracusa.org.

To stay involved and up to date on BRAC's programs:

Visit our website and subscribe to our newsletter at www.bracusa.org

Read our blog at blog.bracusa.org

Become a fan of BRAC on Facebook at facebook.bracusa.org

Follow BRACworld on Twitter at twitter.bracusa.org

Follow BRAC on Jumo at www.jumo.com

Watch BRAC videos on our YouTube Channel at youtube.bracusa.org

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PARTNERS & SUPPORTERS

The work BRAC carries out on the ground each day would not be possible without the compassion and generous support of the individuals, foundations and corporations that contribute to realizing BRAC's vision of a world without poverty. We are grateful to all those who made donations in Fiscal Year 2010.

Partners \$50,000+

American Jewish World Service
American Pakistan Foundation
AYCO Charitable Foundation
Bill & Melinda Gates Foundation
Clinton Bush Haiti Fund
Conrad N. Hilton Foundation
Grapes for Humanity/Canada
Grapes for Humanity/U.S.
MasterCard Foundation
Nike Foundation
NORAD
NoVo Foundation
Omidyar Network
Open Society Institute
Silicon Valley Community Foundation
Susan Pasley
Whole Planet Foundation

Village Circle Leader \$10,000-\$49,999

Buffin Foundation
Rod Dubitsky
Marks Family Foundation
Segal Family Foundation
Zaki Hossain

Village Circle Promoter \$5,000-\$9,999

ALP Mayer Foundation
Ann Guerrant
Bonnie Weiss
Carolyn Brody
Lynn Dolnick
Matt & Lisa Chanoff
Matt Bannick
Mitchell Nadel
Quaker Foods & Snacks
Sam Dolnick

Village Circle Member \$1,000-\$4,999

Andreas Ostenso
Astraea Lesbian Foundation for Justice
Benjamin Roin
Bruno Walker
Charles Slaughter
Christina Leijonhufvud
Clare Rosenfield
Dale Schusterman
Dianna Johnston
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Eyes on Africa Foundation
Frank Kane
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Ronald & Audrey Grzywinski
Rye Presbyterian Church
Samuel Lieber
Stephen Smith
Susan Davis
Tarek Toubale
Theodore Thomas & Colette Chabbott
Thomas Franeta

Friends of BRAC \$500-\$999

Alex Okun
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Barbara Wilson
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Christopher Andersen
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Courtney Lemmon
Daliah Salahuddin
Dalio Family Foundation
Dan Feiner
David Levine
David Sachar
David Soll
Elizabeth Ackerson
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Janice Culpepper
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Jill Friedlander
John Curtis
John Hartwig
John Robechech
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Nancy Stone
Newmark Knight Frank
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Sharon Woods
Stephen Mizel
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Tanisha Fazal
Uzma Shah
Wallace Hall
Wendy Tajima

In Kind Gifts & Pro-bono Services

Mayer Brown LLP
Omidyar Network
Weil, Gotshal & Manges LLP

FINANCIAL INFORMATION

Taken from 2010 Audit:

STATEMENTS OF ACTIVITIES
YEARS ENDED SEPTEMBER 30,
2010 AND 2009



	<u>2010</u>	<u>2009</u>
Changes in Unrestricted Net Assets		
Revenue and Other Support		
Contributions (Note 1c)	\$ 6,743,325	\$ 7,627,757
In-kind donations (Note 7)	222,284	873,664
Earned income (Note 8)	472,452	1,086,851
Interest income	43,915	90,394
Miscellaneous income	3,530	-
	<u>7,485,506</u>	<u>9,678,666</u>
Net assets released from restrictions		
Satisfaction of time and program restrictions	<u>87,096</u>	<u>2,766,039</u>
<i>Total Revenue and Other Support</i>	<u>7,572,602</u>	<u>12,444,705</u>
Expenses (Note 9)		
Program Services	<u>7,581,861</u>	<u>9,460,991</u>
Supporting Services		
Management and general	142,865	395,739
Fundraising	<u>309,695</u>	<u>414,536</u>
Total Supporting Services	<u>452,560</u>	<u>810,275</u>
<i>Total Expenses</i>	<u>8,034,421</u>	<u>10,271,266</u>
Increase in Unrestricted Net Assets	<u>(461,819)</u>	<u>2,173,439</u>
Changes in Temporarily Restricted Net Assets		
Contributions	<u>317,668</u>	<u>13,510</u>
Net assets released from restrictions	<u>(87,096)</u>	<u>(2,766,039)</u>
Increase in Temporarily Restricted Net Assets	<u>230,572</u>	<u>(2,752,529)</u>
Decrease in net assets	(231,247)	(579,090)
Net assets, beginning of year	<u>3,822,390</u>	<u>4,401,480</u>
Net Assets, End of Year	<u>\$ 3,591,143</u>	<u>\$ 3,822,390</u>

BRAC International

Mahbub Hossain
Executive Director

Imran Matin PhD
Deputy Executive Director

Tanwir Rahman CPA
Finance Director

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