



# BRAC AFGHANISTAN ANNUAL REPORT 2018

# CONTENT

<b>2</b>	Letter from the Executive Director
<b>3</b>	Letter from the Country Representative
<b>4</b>	Building a world we want
<b>6</b>	Our vision, mission and values
<b>7</b>	Safeguarding for all
<b>8</b>	About us
<b>9</b>	Stichting BRAC International Management as of 31 July 2018
<b>10</b>	Stichting BRAC International Supervisory Board
<b>14</b>	Afghanistan Governance and Management
<b>14</b>	Development Partners
<b>16</b>	Education
<b>18</b>	Health
<b>20</b>	Citizens' Charter Afghanistan Project
<b>22</b>	Capacity Development Programme
<b>24</b>	BRAC Afghanistan
<b>25</b>	Financials

## LETTER FROM THE EXECUTIVE DIRECTOR

Gender inequity is a pervasive problem locally, nationally and globally. Not only does it affect the individual lives of both women and men, but it stunts economic growth and hinders sustainable development.

Gender gaps persist in social, economic, cultural and political spheres. Women, until today, do not have equal access to education, healthcare, decent work or representation in political and economic decision-making processes, and are often paid less than men for the same work. Out of the total number of people in the world who are illiterate, women make up 66%.

Human rights allow people to live with dignity, freedom, equality and justice. Gender equity is a fundamental human right, and an essential prerequisite to eradicating poverty and building a peaceful and sustainable world. It is why the United Nations set Sustainable Development Goal 5 as a call to achieve gender equality and empower women and girls everywhere. As an organisation working towards a more equitable future for all, we are committed to advancing our efforts in meeting this goal.

Our empowerment and livelihood for adolescents (ELA) programme socially and financially empowers teenage girls in Liberia, Nepal, Sierra Leone, Tanzania, and Uganda. 20,649 girls accessed life skills and financial literacy training in 2018. We work in countries with the highest rates of child marriage and teenage pregnancy, with a holistic combination of social awareness, life skills and mentoring giving girls a second chance at education and increasing their confidence.

When girls are socially aware of their rights, they find the confidence to assert themselves and resolve conflict. Through our education programmes in Afghanistan, Liberia, Philippines, Tanzania, and Uganda, we helped

25,016 girls in 2018 understand that education is a necessity to avoid early marriage, poverty, and inequity.

Approximately 1.7 billion adults in the world do not have access to formal financial services, and over half of them are women, according to the World Bank. We provide households living in poverty with financial access, create self-employment opportunities, and harness the entrepreneurial skills of women. We reached around 600,000 women in six countries in Africa and Asia through our microfinance programme in 2018.

We focus on women and young people by supporting them to increase their income and improve food security and wellbeing through our agriculture, food security and livelihood programme across Africa and Asia.

We look forward to continuing on the journey to strengthen our efforts for a gender-equal world. We will reach an additional 192,000 girls by 2020 with robust livelihood training programmes that will ensure sustainable economic independence. We want to see a future where women all over the world have the opportunity to reach their full potential.



**Faruque Ahmed**  
Executive Director  
BRAC International



## MESSAGE FROM THE COUNTRY REPRESENTATIVE

I am delighted to see that despite many daunting challenges BRAC Afghanistan has made 2018 a year of success. We were able to focus on target milestones and ignited the organisation's credibility at regional, national, and international levels.

In 2018, we implemented 9 projects in the areas of education, health, capacity building, and rural development. With an annual budget of USD 19 million we provided education to marginalized girls, ensured health services in hard to reach areas, built human capital for social development processes, and ensured citizen's charter. Our holistic approach to poverty alleviation provided education opportunities to 49,147 girls through community-based schools. As a part of improving the quality of schools in Afghanistan, BRAC developed teaching-learning capacity of 764 teachers from 300 government schools and 788 community-based schools. We also provided stipends to 2000 girls living in extreme poverty.

Through our health programme, BRAC Afghanistan created 78 health centers to reduce child mortality, improve maternal health, combat tuberculosis, malaria, and other diseases. Furthermore, BRAC improved the delivery of core infrastructure and social services through strengthened Community Development Councils (CDCs) under the Citizens' Charter Afghanistan project. The CCAP engages communities to strengthen democratic process, build united villages, and channelize government resources.

We received an appreciation letter and crest from the Upper House of the National Assembly of Afghanistan for our pioneering contribution in the rural development

of Afghanistan. Mr. Anwar Hossain, previous Country Representative of BRAC Afghanistan and current Regional Director for Asia Region, received Asian Leadership Award for his pioneering leadership role in the development sector.

BRAC Afghanistan family now teams up with 3,410 staff including associates and teachers in the community. We have partnered with seven local NGOs, Ministry of Education, Ministry of Public Health, Ministry of Rural Rehabilitation and Development, Technical and Vocational Education Directorate, DFID, and UNDP to work towards development.

I take this opportunity to express my gratitude to the people we serve for their unremitting support, Government of Afghanistan and development partners for trusting us and choosing us their partner towards bringing positive changes in Afghanistan. I thank our colleagues in Afghanistan, Head Quarters, affiliate offices, and look forward to working collectively towards creating an Afghanistan free from inequalities, where opportunities are created to realize everyone's potentials.

Sincerely,



**Md. Siddique Ali**  
Acting Country Representative  
BRAC Afghanistan







# BUILDING A WORLD WE WANT

The idea behind Stichting BRAC International is to change systems of inequity. We act as a catalyst, creating platforms for people to realise their potential. Set up as a non-profit foundation in the Netherlands to govern and manage all BRAC entities outside Bangladesh, except for our affiliates. The entities are legally registered with relevant authorities in compliance with all applicable legal and regulatory requirements.



## SOCIAL DEVELOPMENT

Facilitating social transformation through eight programmatic priorities: Eliminating extreme poverty, expanding financial choices, employable skills for decent work, climate change and emergencies, gender equality, universal healthcare, pro-poorurban development, investing in the next generation.



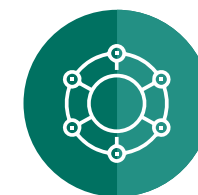
## HUMANITARIAN RESPONSE

Ensuring that the most vulnerable, marginalised populations can mitigate risks, save lives, protect livelihoods, and build back better from disasters and crises. We provided nearly 60,000 people with life-saving assistance in Myanmar, following the devastating flood in July 2018, in close collaboration with the government and other stakeholders.



## SOCIAL ENTERPRISES

Solutions for social challenges and surplus for greater impact: Initiatives that engage individuals, micro and small enterprises as suppliers, producers and consumers.



## BRAC BANGLADESH

We were born in Bangladesh and now we operate in 11 countries across Asia and Africa. BRAC is a global leader in developing cost-effective, evidence-based programmes, and has been ranked the #1 NGO in the world for the last four years consecutively by NGO Advisor.



## AFFILIATES

### BRAC USA

The North American affiliate of BRAC. BRAC USA provides comprehensive support to BRAC around the world by raising awareness about its work and mobilising resources to strengthen programmes.

### BRAC UK

The European affiliate of BRAC. BRAC UK works to raise resources for BRAC programmes in Africa and Asia by developing partnerships with local and global organisations, donor agencies, academic and research institutions and governments.



## VISION

A world free from all forms of exploitation and discrimination where everyone has the opportunity to realise their potential.

## MISSION

Our mission is to empower people and communities in situations of poverty, illiteracy, disease and social injustice. Our interventions aim to achieve large scale, positive changes through economic and social programmes that enable men and women to realise their potential.

## VALUES

INTEGRITY  
INNOVATION  
INCLUSIVENESS  
EFFECTIVENESS



## SAFEGUARDING FOR ALL

### WHAT IS SAFEGUARDING?

‘Safeguarding’ refers to the ways of protecting individuals from any kind of misconduct or harassment including - sexual harassment, oppression, intimidation, humiliation, violence, discrimination, neglect and exploitation.

### BRAC’S SAFEGUARDING POLICY IS MEANT FOR:



Stakeholders



Partners and donors



Employees and volunteers

### WHO ARE MOST PRONE TO SAFEGUARDING RISKS?



Children



Adolescents



Women



Adults with special  
needs



People with  
disabilities

### SAFEGUARDING RESPONSIBILITIES OF BRAC’S EMPLOYEES AND VOLUNTEERS

- Ensure safeguarding for everyone involved, starting from the programme design to its implementation.
- Ensure employees of all parties involved are aware of safeguarding-related issues before signing a contract with a donor and/or partner organisation.
- Verify the moral values of all applicants during recruitment.
- Develop a clear understanding of what constitutes as harassment, and share that information with others.
- Inform relevant authorities immediately upon witnessing an incident of harassment.

## SAFEGUARDING IS EVERYONE’S RESPONSIBILITY





## ABOUT US

### STICHTING BRAC INTERNATIONAL

Set up in 2009 as a non-profit foundation in the Netherlands to govern and manage all BRAC entities outside Bangladesh, except for our affiliates. In each of these countries, the entities are legally registered with relevant authorities in compliance with all applicable legal and regulatory requirements.

### BRAC INTERNATIONAL HOLDINGS B.V.

Set up in 2010 as a private limited liability company under the laws of the Netherlands and is a wholly-owned subsidiary of Stichting BRAC International. It is a socially responsible for profit organisation, engaging people in economic activities, and creating sustainable income generating activities for themselves. It provides funding for the social development programmes under Stichting BRAC International. The core focus is to provide microfinance services to people who are financially constrained and marginalised, and people who do not have access to the financing facilities offered by banks and other non-bank financial institutions.

### OUR AFFILIATES

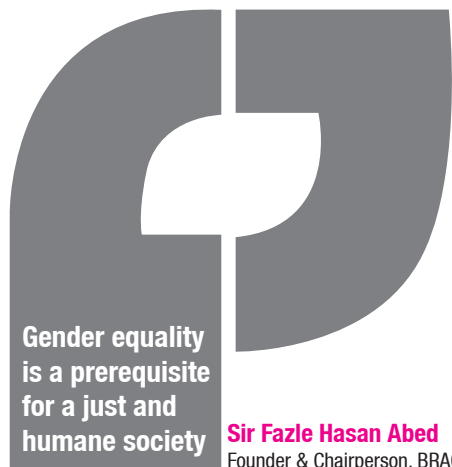
Founded in 2006 to raise our profile globally. They play a critical role building awareness, developing new business plans, mobilizing resources, and maintaining effective partnership with institutional donors, foundations, NGOs, research organisations as well as the media. They collaborate with international counterparts to design and implement cost-effective and evidence-based poverty innovations worldwide.

### BRAC USA

The North American affiliate, BRAC USA provides comprehensive support to BRAC around the world by raising awareness about its work and mobilising resources to strengthen programmes.

### BRAC UK

The European affiliate, BRAC UK works to raise resources for BRAC programmes in Africa and Asia by developing partnerships with local and global organisations, donor agencies, academic and research institutions and governments.



## STICHTING BRAC INTERNATIONAL MANAGEMENT AS OF 31 JULY, 2018

### MANAGEMENT BOARD



**FARUQUE AHMED**  
EXECUTIVE DIRECTOR  
BRAC International



**SHAMERAN ABED**  
SENIOR DIRECTOR  
Microfinance, Ultra Poor Graduation  
BRAC and BRAC International



**LAMIA RASHID**  
DIRECTOR  
Africa Region  
BRAC International



**M ANOWAR HOSSAIN**  
DIRECTOR  
Asia Region  
BRAC International

### OTHER DIRECTORS



**HANS ESKES**  
DIRECTOR  
BRAC International Holding B.V.



**DIRK BROER BOOY**  
SENIOR DIRECTOR  
Programme Development,  
Resource Mobilisation and Learning,  
BRAC and BRAC International



**MUNMUN CHOWDHURY**  
CHIEF PEOPLE OFFICER  
BRAC International



**MOUTUSHI KABIR**  
DIRECTOR  
Communications and Outreach  
BRAC and BRAC International



**NANDA DULAL SAHA**  
DIRECTOR  
Internal Audit  
BRAC and BRAC International



**KENNETH CAROL VAN TOLL**  
DIRECTOR  
Fundraising  
BRAC International



# STICHTING BRAC INTERNATIONAL SUPERVISORY BOARD



**Sir Fazle Hasan Abed KCMG**  
Founder and Chairperson

## Stichting BRAC International Supervisory Board BRAC International Holdings B.V. Supervisory Board

Sir Fazle was born in 1936 in Bangladesh. He studied Accountancy in London, qualifying as a Cost Management Accountant in 1962. While he was working as a senior corporate executive at Pakistan Shell, the 1970 cyclone and 1971 Liberation War in Bangladesh dramatically changed the direction of his life. He left his job and moved to London, where he helped initiate Action Bangladesh and HELP Bangladesh in support of the Liberation War.

Early in 1972, after the war was over, he returned to the newly-independent Bangladesh, finding the economy in ruins. The return of 10 million refugees, who had sought shelter in India during the war, called for urgent relief and rehabilitation efforts. Sir Fazle established BRAC to address the needs of refugees in a remote area of north-eastern Bangladesh, guided by a desire to help the poor develop their own capacity to better manage their lives.

Today BRAC is one of the largest NGOs in the world, operating across eleven countries in Africa and Asia. Its primary objectives are to alleviate poverty and empower the poor. In 2019, for the fourth consecutive year, BRAC was ranked first among the world's top 500 NGOs by Geneva-based 'NGO Advisor' in terms of impact, innovation and sustainability.

Sir Fazle has been honoured with numerous national and international awards for his achievements in leading BRAC, including the LEGO Prize (2018), Laudato Si' Award (2017), Jose Edgardo Campos Collaborative Leadership Award, South Asia Region (2016), Thomas Francis, Jr. Medal in Global Public Health (2016), World Food Prize (2015), Trust Women Hero Award (2014), Spanish Order of Civil Merit (2014), Leo Tolstoy International Gold Medal (2014), CEU Open Society Prize (2013), Inaugural WISE Prize for Education (2011), Entrepreneur for the World Award (2009), David Rockefeller Bridging Leadership Award (2008), Inaugural Clinton Global Citizen Award (2007), Henry R. Kravis Prize in Leadership (2007), Palli Karma Shahayak Foundation (PKSF) Award for lifetime achievement in social development and poverty alleviation (2007), UNDP Mahbubul Haq Award for Outstanding Contribution to Human Development (2004), Gates Award for Global Health (2004), Gleitsman Foundation International Activist Award (2003), Schwab Foundation's Social Entrepreneurship Award (2003), Olof Palme Prize (2001), InterAction Humanitarian Award (1998) and Ramon Magsaysay Award for Community Leadership (1980).

He is also recognised by Ashoka as one of the 'global greats' and is a founding member of its prestigious Global Academy for Social Entrepreneurship. He was a member of the Commission on Health Research for Development (1987-90), the Independent South Asian Commission on Poverty Alleviation (1991-92) and the High-level Commission on Legal Empowerment of the Poor (2005-2008). In 2009, he was appointed Knight Commander of the Most Distinguished Order of St. Michael and St. George by the British Crown in recognition of his services to reducing poverty in Bangladesh and internationally. Sir Fazle was a member of the Group of Eminent Persons appointed by the UN Secretary-General in 2010 to advise on support for the Least Developed Countries. In 2014 and 2017, he was named in Fortune Magazine's List of the World's 50 Greatest Leaders.

The many honorary degrees received by Sir Fazle Hasan Abed include those from Princeton University (2014), the University of Oxford (2009), Columbia University (2008) and Yale University (2007). He was a visiting scholar at Harvard University in 1981.



**Sylvia Borren**  
Vice Chair

## Stichting BRAC International Supervisory Board BRAC International Holdings B.V. Supervisory Board

**Sylvia Borren** has worked all her life within and for civil society organisations, both professionally and as a volunteer.

She was part of the Dutch and global women's and sexual rights movements (COC, ILGA, IWC for a just and sustainable Palestinian-Israeli peace) and is now advisor to the UN Women National Committee Netherlands and ATRIA (the Institute on gender equality and women's history). Ms Borren was part of the anti-poverty movement (director of Oxfam Novib 1994-2008, co-chair of the Global Call to Action against Poverty and EEN) and is now the Vice Chair of the Stichting BRAC International Supervisory Board.

She was on two national governmental advisory commissions (for Youth Policy and the Advisory Council on International Affairs), co-chair of the Worldconnectors (a Dutch think tank), on the board of a large mental health institute (Altrecht), worked as an organisational consultant with De Beuk for many years, led the project Quality Educators for All with the trade union Education International, and continues to be a member of the Worldconnectors.

Ms Borren was recently director of Greenpeace Netherlands (2011-2016), part of the Forest Stewardship Council Netherlands, and is now on the advisory commission of Staatsbosbeheer, which manages nature reserves.

She is now a freelance consultant at 'Working for Justice' and a senior adviser for Governance & Integrity.



**Dr Debapriya Bhattacharya**  
Member

## Stichting BRAC International Supervisory Board

**Dr Debapriya Bhattacharya**, a macroeconomist and public policy analyst, is a Distinguished Fellow at the Centre for Policy Dialogue (CPD), Dhaka, where he was its first Executive Director. He was the Ambassador and Permanent Representative of Bangladesh to WTO and UN Offices in Geneva and Vienna and former Special Advisor on LDCs to the Secretary General of UNCTAD. Earlier, he was a Senior Research Fellow at the Bangladesh Institute of Development Studies (BIDS).

He studied in Dhaka, Moscow, and Oxford. Visiting positions held include Senior Fulbright Fellow at the Center for Global Development, Washington DC. He serves on the boards and working groups of various leading institutions and editorial boards of reputed journals including Oxford Development Studies. He was General Secretary of the Bangladesh Economic Association for three consecutive terms.

Dr Bhattacharya chairs the Southern Voice, a network of 50 think tanks from Africa, Asia, and Latin America, dedicated to following up and reviewing the implementation of the Sustainable Development Goals (SDGs). He led the pioneering multi-country studies on shaping the 2030 Agenda of the United Nations, data deficits of SDG monitoring, and early signals of SDG implementation in the developing countries. He also chairs LDC IV Monitor, an independent partnership of eight international organisations and academic institutions engaged in monitoring the outcome of the fourth United Nations Conference on the Least Developed Countries.

He serves as the Convenor of the Citizen's Platform for SDGs, Bangladesh - a platform of more than 100 NGOs and private sector bodies, seeking to contribute to the delivery of the SDGs at the country level.

He recently edited the volume Bangladesh's Graduation from the Least Developed Countries Group: Pitfalls and Promises, Routledge (2018); Southern Perspectives on the Post-2015 International Development Agenda, Routledge, London (2017); team leader of the study Quest for Inclusive Transformation of Bangladesh: Who Not to be Left Behind (2017).



**Shabana Azmi**  
Member

## Stichting BRAC International Supervisory Board

**Shabana Azmi** is an internationally celebrated film and theatre actress. She has won five national and five international awards for best actress.

She is a highly respected social activist and tireless campaigner for the rights of women, slum dwellers, and the underprivileged. She heads the Mijwan Welfare Society (MWS), an NGO that works for empowerment of the girl child in rural India. MWS works on education, primary health and sanitation, skill development, and employment generation.

Ms Azmi was nominated to The Rajya Sabha by the President of India in 1997. She is a recipient of the Padmashri and Padma Bhushan. She was awarded the Gandhi International Peace Prize in 2006. At the bicentennial celebrations of international human rights in Paris in 1989, she was honoured along with Mother Theresa by President Mitterand of France. She also won the Crystal Award at the World Economic Forum 2006. She has been conferred five Doctorates by renowned universities, both national and international. She has received the prestigious Martin Luther King, Rosa Park, and Chavez Awards and is a visiting professor at the University of Michigan. A former UN Goodwill Ambassador for Population and Development, she continues to work on issues of public health. She has recently been nominated as Global Leadership Ambassador for Women in Public Service Project initiated by Hillary Clinton.



**Shafiqul Hassan**  
Member

## Stichting BRAC International Supervisory Board

**Shafiqul Hassan** is the managing director of Echo Sourcing Limited UK and Echotex Limited Bangladesh. Echotex received Bangladesh's National Environmental Award, Metropolitan Chamber of Commerce and Industry, Dhaka's Environmental Award, and J Sainsbury plc's Corporate Social Responsibility Award in 2010. Echotex was also awarded Best Clothing Supplier in 2011 as well as Best Clothing Supplier and Supplier of the Year in 2012 by J Sainsbury plc.

Mr Hassan co-founded a premium clothing label called Ninety Percent, launched in 2018, that shares ninety percent of its distributed profits between social and environmental causes, along with the people who are involved in making the clothes. He is the co-founder of Children's Hope, an NGO that works to educate slum children in Dhaka.

He obtained his undergraduate degree from City University, London and postgraduate degrees from Aston University, Birmingham, UK.



**Irene Khan**  
Member

## Stichting BRAC International Supervisory Board

**Irene Zubaida Khan** is director general of the International Development Law Organization (IDLO). The first woman to hold this office, she took up her position on January 1, 2012.

An international thought leader on human rights, gender, and social justice issues, Ms Khan was secretary general of Amnesty International from 2001 to 2009. Prior to that, she worked for the UN High Commissioner for Refugees for 21 years at headquarters and in various field operations. She was visiting professor at the State University of New York Law School (Buffalo) in 2011.



Irene sits on the boards of several international human rights and development organisations. She is the recipient of numerous honorary degrees and prestigious awards, including the City of Sydney Peace Prize in 2006 for her work to end violence against women and girls. Her book, The Unheard Truth: Poverty and Human Rights, has been translated into seven languages.

Born in Bangladesh, Ms Khan studied law at the University of Manchester and Harvard Law School.



**Stichting BRAC International Supervisory Board**  
**BRAC International Holdings B.V. Supervisory Board**

**Parveen Mahmud**, in her varied professional career has worked with social innovations, entrepreneurship, and sustainable development. Ms Mahmud started her career with BRAC, and has worked with international NGOs and development agencies. She was the deputy managing director of PKSF, Bangladesh’s apex funding organisation for Microfinance Institutes. She is the founding managing director of Grameen Telecom Trust.

She was a partner in ACNABIN & Co, Chartered Accountants. She is the first female president of the Institute of Chartered Accountants of Bangladesh (ICAB), as well as the first female board member of the South Asian Federation of Accountants (SAFA), the apex accounting professional body of SAARC. She is the chairperson of CA Female Forum - Women in Leadership Committee, ICAB and is the vice chairperson of the Women in Leadership Committee of SAFA.

Ms Mahmud sits on numerous boards, including Stichting BRAC International, Apex Footwear Ltd, Grameenphone Ltd, Linde Bangladesh

Ltd, Manusher Jonnyo Foundation, Transparency International Bangladesh, and Centre for Policy Dialogue. She is the chairperson of UCEP Bangladesh, Shasha Foundation, and was chairperson of MIDAS, Shasha Denims Ltd, and Acid Survivors’ Foundation. Ms Mahmud is also a member of the International Chamber of Commerce, Bangladesh. She was a member of the National Advisory Panel for SME Development of Bangladesh, founding board member of SME Foundation, and Convenor, SME Women’s Forum.

Ms Mahmud is the recipient of Ananyinna Top Ten Women - 2018 Award, Women at Work - 2017 Award from Bangladesh Association of Software and Information Services, and Women of Inspiration Awards 2017 from the Bangladesh Organisation for Learning & Development. She received the Begum Rokeya Shining Personality Award 2006 for women’s empowerment from Narikantha Foundation.



**Stichting BRAC International Supervisory Board**

**Dr Mushtaque Chowdhury** is a professor of population and family health at Columbia University’s Mailman School of Public Health, New York and has worked as a MacArthur/Bell Fellow at Harvard University.

Dr Chowdhury is one of the founding members of the Bangladesh Education Watch and Bangladesh Health Watch. He is on the board and committees of several organisations and initiatives, including the Advisory Boards of the London School of Economics’ South Asia Centre and the Lead Group for Scaling Up Nutrition Movement at the UN. He is a founding member of the Board of Trustees of the Humanitarian Leadership Academy in London and is the chair of the Asia-Pacific Action Alliance on Human Resources for Health (AAAH). Dr Chowdhury is also a member of the Technical Advisory Committee of Compact2025 at International Food Policy Research Institute (IFPRI), Expert Group on scaling up in Education at the Results for Development (R4D), and Leaders Group of Sanitation and Water for ALL (SWA) at Unicef Headquarters. He is also a senior adviser at the Bangladesh Institute of Development Studies (BIDS).

Dr Chowdhury was a coordinator of the UN Millennium Task Force on Child Health and Maternal Health, set up by former UN Secretary General Kofi Annan.

Dr Chowdhury has received a number of awards, including Humanitarian Award from the Distressed Children International at Yale University in 2013, the Medical Award of Excellence from Ronald McDonald House Charities in USA in 2017, and the Most Impactful Book Award from the University Press Limited in 2018.

Dr Chowdhury has published several books and over 200 articles in peer-reviewed international journals, including the The Lancet, Journal of International Development, and The Scientific American.

Dr Chowdhury holds a PhD from the London School of Hygiene and Tropical Medicine, an MSc from the London School of Economics, and a BA from the University of Dhaka.



**Stichting BRAC International Supervisory Board**

**Dr Fawzia Nazli Rasheed** is a programme and governance analyst. She has worked within 30 countries to evaluate and develop initiatives, national plans, and broker intergovernmental collaborations and public private partnerships. As Senior Policy Adviser at separate junctures to the World Health Organisation, UNAIDS, and The Global Fund, she undertook organisational reforms and developed strategic plans. She has also supported programme development in Asia and Africa for several INGOs, including CARE International, and Médecins Sans Frontières International.

She is currently Senior Advisor to the Aga Khan Development Network and a technical review panel member for AmplifyChange.

Her governance work includes conceptualising a performance-based funding system to strengthen country oversight for all programmes of The Global Fund; developing the Electoral Integrity Initiative (currently based within the Kofi Annan Foundation); and analysis of governance issues related to natural resource extraction for the Africa Progress Panel towards improved stewardship and banking reforms. As a board member/trustee of organisations, she has drafted constitutions and deployed anonymous, transparent tools for board elections and evaluations.

Dr Rasheed has a PhD in immunology/medicine from the London School of Hygiene and Tropical Medicine.



**Stichting BRAC International Supervisory Board**

**Victoria Balyejusa Sekitoleko** is a former Minister of Agriculture in the Ugandan government. She was a representative of the United Nations Food and Agriculture Organization (FAO) in China, Mongolia, and South Korea, and previously served as the FAO’s representative in Ethiopia to the African Union and to the Economic Community for Africa.

Ms Sekitoleko is currently the chair of the governing board of the Uganda Agribusiness Alliance, which unites all those involved in the industry to optimise their ability to profitably and sustainably pursue the many global opportunities in the world’s largest industry.

In 2010, Victoria founded the Uganda Community Cultural Center which trades as Speakers Forum. This trains professionals to become skilled presenters and also supports community libraries.

Ms Sekitoleko was educated at Makerere University in Kampala, where she attained a BSc in Agriculture majoring in Farm Management and Extension.

**GROUP FINANCE AND  
AUDIT COMMITTEE**

Composition of the present finance and audit committee is as follows:

- Ms. Parveen Mahmud, Chair  
Dr Muhammad Musa, Member  
Ms. Sylvia Borren, Member  
Mr. Faruque Ahmed, Member  
Mr. Hans Eskes, Member  
Mr. Abhijit Gupta, Acting Secretary of the Committee

The primary function of the finance and audit committee is to assist the governing board in fulfilling its responsibilities on the:

- Financial reporting and budgeting processes
- System of internal controls and risk assessment
- Compliance with legal and regulatory requirements
- Qualifications, independence, and performance of the external auditors
- Qualifications, independence, and performance of the internal auditfunction





## AFGHANISTAN GOVERNANCE AND MANAGEMENT

### Country Advisory Council Members

1. Mohammad Ehsan Zia (Chair)
2. Shinkhai Karokhail
3. Aziz Rafee
4. Dr Sima Samar

### Country Management Team

1. Md. Siddique Ali, Acting Country Representative
2. Md Shohiduzzaman, Head of Finance (Acting)
3. Bismillah Stanikzai, Head of HRD
4. Dr Nasimullah Bawar, Programme Manager, Health
5. Saifullah Saifi, Programme Manager, CCAP
6. Lailuma Kakar, Senior Faculty Member and In-Charge, CDP
7. Muhammad Nabeel Arif, Head of Internal Audit
8. Md Abdul Alim, Research Fellow
9. Masud Rana, Communications and Compliance Manager



## DEVELOPMENT PARTNERS







## EDUCATION

### SITUATION

Conflicts and insecurities have adversely affected Afghanistan's education sector for the past three decades. An estimated two-third of the Afghan girls do not attend schools. Insecurity, poverty, and displacement are driving out girls from schools. Among 3.7 million out of school children, 60% are girls. Only 35% of adolescent girls are literate, compared to 66% of adolescent boys. The socio-political and humanitarian crises facing the country results in a fragile education system, natural disasters such as floods, earthquakes, and landslides make raises safety concerns and families find it difficult to send their children to schools. Furthermore, structural problems in the system and inefficient resource management also act as barriers.

### OUR INTERVENTION

BRAC Afghanistan communicates the benefits of having schools in the villages, strengthening rural communities for operating their own schools, and making local governments more responsive to educational challenges. We operate 263 Community Based Secondary Girls schools (CBGS) in 10 provinces of Afghanistan under Girls' Education Challenge – Transition (GEC-T) project, funded by DFID.

Girls completing primary education supported Community Based Girls' Schools, transition to Community Based Secondary Schools and government hub schools. We have also started technical and vocational education and training centres for girls who dropped out of education, and we create alternate livelihood opportunities for them. We offer stipends to students who are living in extreme poverty to continue with their education. We formed community groups

including parents, local elites, and school management shura members so that schools have a violence-free and learner-friendly environment. We construct schools to create education opportunities for girls near to their communities. We train teachers from community schools and government schools and provide learning materials to students. Our students participate in extra-curricular activities such as wall magazine, reading competition, drama performance, essay writing and have shown greater leadership qualities.

### MOVING FORWARD

A strong education system is important in getting more children in school, making them finish schooling, and helping them to become healthy and responsible citizens. We look forward to scaling up our interventions by supporting the government, community based girls' school teachers, and community leaders through training. We will focus on strengthening our relationship with relevant government departments, donor agencies, and community people. The impacts and the best practices will act as a benchmark to move forward with our projects.



### HIGHLIGHTS

- 5** school building constructed
- 3,016** TVET students linked with Income opportunities
- 1,414** government school teachers received subject based training
- 263** community based girls schools
- 788** community based secondary school teachers
- 7,675** girls enrolled in community based secondary schools
- 8,071** girls enrolled in **40** technical & vocational education and training centres
- 300** government schools receiving technical support
- 300** resource teachers recruited and trained
- 2,000** mentors trained from secondary government schools
- 2,000** students at secondary level received stipend
- 31,011** students mainstreamed in government schools
- 788** teachers received basic teachers training

## PASSPORT TO SUCCESS

My name is Amina, I go to Qualay Khiali Community Based Girls School in Nangarhar province. This is one of the most unstable provinces of Afghanistan. Education for girls is the wildest dream for the people in my province. The war-torn country's poor literacy rate crawled in to our region as well. Most parents do not feel secure to send their children to schools in the fear of them never returning home. Our conservative nature and poverty flame the fire. In 2013, BRAC came to our community to let us know that they were starting a Community-Based School (CBGS) in our area, which will allow girls' education up to grade 12, and free of cost.

Initially, my parents were not interested. To them, education for girls is a waste of time as girls are not able to provide for their families. BRAC staff tried to change the mindset of such people, they highlighted the positives of educating girls. They shared that with education, I will be capable of earning and contribute in family expenditures just as my brothers would. My parents were convinced and sent me to the CBGS set up by BRAC.

Every person's dreams are different. I always dreamt to be strong and educated. When I started going to school, people around me noticed the changes in me. Seeing my confidence and devotion, people from the community asked my parents if I could teach their children. I started giving tuition to 10 elementary-grade students. Now, I earn around 2000 AFN (USD 26) per month by tutoring community children. I am very happy that I am able to contribute to my family spending and pay forward the knowledge to these little children.

Thanks to BRAC for bringing education to my community. Now my parents feel that education for their daughter is just as important as for sons. Now I aspire to be a teacher; I want to see the children of my community go to school and progress in life.



## SITUATION

Afghanistan is lagging behind on most internationally comparable health indicators compared to other countries in Asia. According to research, only 59% women can receive post-childbirth treatment, 51% deliveries are attended by skilled midwives. Children under 5 mortality rate is 70 per 1,000 live births. Maternal mortality, as marked as highest in the eastern mediterranean region, is 1,296 per 100,000 live births. According to the 2015 AfDHS, 89% of Afghan women reported having one or more problems in accessing health care for themselves. We work in the health sector to reduce child mortality, improve maternal health, and combat tuberculosis, malaria and other diseases.

## OUR INTERVENTION

We partnered with the Ministry of Public Health (MoPH) to deliver Basic Package of Health Services (BPHS) in Helmand province. BPHS is a form of comprehensive and coordinated approach adopted by MoPH and its development partners to revitalize the health infrastructure. We partnered with UNDP to combat Malaria in four provinces. We also implemented a project on vaccination. We have trained community health workers, established health posts, and health centers. We have initiated mobile health teams with doctors, nurses, midwives, and vaccinators to ensure basic health services in hard to reach communities. We have trained health service provider and medicine supplies, we strive to provide health services for mothers and newborn babies. Additionally, we provide services of immunization, nutrition support, control of tuberculosis, malaria, mental health awareness, disability and physical rehabilitation support. We also provide blood transfusion and blood bank support. We operate community midwifery and community nursing schools in Helmand province to develop skilled cadre of midwives and nurses within the community.

## MOVING FORWARD

Despite unpredictable security challenges, health programme moves forward with a new project in Helmand province to provide basic health services. The Malaria project is also expected to continue with new phase. We will be working intensively with community gatekeepers and government institutions for rapport building to minimize the security risks. Reinforcement will be given to capacity building of the root level staff, especially for the Community Health Workers. In addition, we will explore networking opportunities with government institutions and other like-minded organizations.



## THE GREATEST WEALTH

My name is Shah Gul, I live in Helmand province, Afghanistan. Parveez, my one and half year old child was born underweight. My little boy lost his mother during birth. From the beginning, he was very sick, he suffered from diarrhea, fever, and cold.

Since I am the only earning member of the family, I am faced with various financial constraints. I did not have enough money to buy nutritional medicines and supplements for him. Parveez's health condition was deteriorating day by day. He was about to die.

In 2018, BRAC arranged a growth monitoring session at our village. One of the community health workers screened him and found that he was extremely underweight. The health worker immediately referred him to a district hospital, and his treatment started right away. The health worker made a growth monitoring chart for Parveez, and advised me to visit weekly to report the progress. Some of the health workers visited my house frequently to pay special attention to his growth. During his on-going treatment, BRAC provided multi-micronutrient and iron supplementation for his proper growth.

Parveez's health condition is now improving. I am happy to see him grow like everyone else. I almost lost hope that Parveez would survive. We had accepted living a life of misery, and let my son die in front of our eyes. But because of BRAC Health programme, my son survived. He is becoming healthier and happier day by day.

## HIGHLIGHTS

**3913,069** Out Patient  
Department (OPD) services provided

**1,23,636** Children were  
screened and monitored for Growth

**43,588** Severe Acute  
Malnutrition (SAM) cases detected  
and treated.

**88,008** Under one year  
children received penta vaccines.

**82,793** Women received TT2  
vaccine and **87,132** under  
one year children received Measles  
vaccines.

**3,980** Suspected Malaria cases,  
**1,780** slide positive Malaria  
cases and **769** TBSS+ positive  
cases has been treated.

**49,500** ANC and **40,617**  
PNC visits.

**4,614** Ultra Sound examinations  
and **5,288**—X—ray performed.





# CITIZENS' CHARTER AFGHANISTAN PROJECT

## SITUATION

Afghanistan struggles to improve the quality of service delivery, citizens also find it difficult to hold the government and other service providers accountable because they lack the know-how on the procedures and expectations that govern service providers' performances. In addition to the disconnection it creates between citizens and service providers, the lack of responsibility hinders governmental effectiveness and creates a room for corrupt practices. Therefore, as part of good governance, it's imperative to put a system in place to provide citizens with the information they need to challenge and hold those who are involved in service delivery accountable.

## OUR INTERVENTION

We are engaged in community mobilization and a community profiling process which includes: community introduction, survey, resource mapping, social mapping, resources and poverty analysis, needs assessment, establishing Community Development Councils (CDC) and Cluster Community Development Councils (CCDC) by conducting democratic election. We facilitate the process to prepare Community and Cluster Development plans by engaging community people. We build the capacity of CDCs, CCDCs, and community members through continuous training, mentoring and supervision. We build inclusive local institutions, initiate pro-poor collective action, and work towards greater women's participation. In addition, we establish CDCs and CCDCs linkages with public service providers and facilitate the process of monitoring minimum service standards. BRAC Afghanistan is a Facilitating Partner (FP) and a consultant of MRRD in 3 provinces.

## MOVING FORWARD

We will continue to work actively towards women's empowerment, participation, and inclusion. We will facilitate development of Community and Cluster Development Plans through community resources and poverty analysis. In 2019, we will strengthen capacity building opportunities for CDCs, Cluster CDCs, and their thematic male and female (or gender-combined) sub-committees. We will also focus on building linkages with key development actors, disaster risk reduction and management, grievances management, prepare score cards, and build capacity of the CPM Committee (social audits, monitoring).



## IT'S THE WILL, NOT THE SKILL

I am Zurmot Khan from Ghoran village of Paktia province in Afghanistan. I am also a Community Development Council (CDC) member of BRAC Afghanistan's Citizens' Charter Afghanistan Project (CCAP). Previously, we had to walk a long way to reach the main road. It was difficult for elders and women to cross the distance. In the winter season, the narrow foot-way gets covered by snow. It was difficult to attend any social ceremony, and even essential food supply was disrupted.

In June 2017, BRAC started implementing CCAP project in our area. One of the objectives of the project is to mobilize community people to initiate development activities. In our community, it formed a Community Development Council (CDC), a forum to plan and initiate community development initiatives. In a CDC meeting, people of our village discussed the difficulties they face for the absence of a proper road connecting to the main road. We discussed the costs and labor we needed; the meeting ended with a decision that the road will be constructed by using our community resources.

The following day, our community people started collecting money from the villagers and raised 700,000 AFN (9,933 USD). Many people also volunteered to provide labor for the construction. Community financing and collective efforts resulted in the construction of a 3 kilometers tertiary connecting road, our people also took the responsibility of maintenance.

Now the hurdles of transportation have come to an end.

The road construction created access to many services, for example, before it was difficult for the NGOs to send support to our community due to the inaccessibility. Now it's easy for them to send food, education supplies, and healthcare support.

The success of the road construction motivated everyone of us in the community to take on more initiatives for the development of our their own community.

## HIGHLIGHTS

**1,258** community surveys completed and community profiles prepared

**1,190** community development council elections completed

**1,082** community development councils' bank account opened

**990** wellbeing analysis completed for identifying vulnerable groups

**902** community development plans completed

**463** sub-committees formed and training completed

**77** cluster community development council elections completed

**51** cluster community development plans completed

**28** community accounting and procurement trainings conducted





# CAPACITY DEVELOPMENT PROGRAMME

## SITUATION

The war-torn country lacks skilled human capital which is required for its reconstruction. The unemployment rate has peaked to 40 percent in Afghanistan, showing lack of jobs and lack of skills. In most cases, skills of the present workforce do not match the requirements of the organisational strategy, goals, markets, or business models. Additionally, unstable security conditions block people from seeking capacity building opportunities. Moreover, the scarcity of capacity building institutions is another factor which demotivates people's skill development.

## OUR INTERVENTION

Our main objective is to build capacity and professionalism of our employees as well as government, partner NGOs, and private organisations' employees. We offer specialized training courses in the areas of education, technical, vocational education, gender, child protection and safeguarding, monitoring, and financial management for development professionals. Experienced group of professional trainers conduct sessions in a well equipped training centre with the facilities of decorated class rooms, library, support staff, audio-visual training aids, and equipments.

In 2018, we offered coaching on math and science subjects, basic teaching training, mentoring training, operational management for TVET on skills trades, school management shura training, financial management, child protection, safeguarding, and reproductive health issues. We train master trainers who roll out trainings at the field ensuring quality training in the remotest parts of the country. We develop customized modules based on specific needs of the trainees. We develop these curriculums in consultation with government agencies and conduct those in local language ensuring effectiveness of the courses.

## MOVING FORWARD

Capacity Development Programme envisions to be an inspiring, innovative, and well equipped learning center in Afghanistan. In 2019, we are going to develop 3 years strategy focusing on strengthening existing set ups, exploring markets, building relations with potential clients and institutions, and developing marketing tools. To maximize human potential, we will apply the best practices and knowledges. We will develop even better modules based on specific needs of the trainees.



## WHEN DREAMS ARE FED WITH NEEDLE

I am Saeeda, a Technical, Vocational Education Training (TVET) Instructor at Qalai Shater district, Herat province. The TVET course is one of the components of the BRAC Capacity Development Programme (CDP), offering holistic capacity building support to our community.

The education system in Afghanistan has been devastated by more than three decades of sustained conflict. Many children are out-of-school, most of them being girls. The ones who make it to school, do not get the chance to transit from primary to secondary schools.

It was no exception for me. I faced many challenges from family members for wanting to continue my education. My parents assumed that educating my brothers meant an increase in family income, and my education would be a waste of time. Against all odds, I pursued my dream to study. I always believed that one day I will be able to contribute to my family needs, just as my brothers would.

While studying, I kept looking for earning opportunities. I got to know about the BRAC TVET programme and how it works. When I joined the programme in 2018, I started with the Operation Management Course (OMC) on tailoring and stitching. After completion of the course, I got the opportunity to join as a TVET Instructor at one of the BRAC TVET centers. Now I teach tailoring and stitching to other girls along with discussing earning opportunities. I earn 15,000 AFN (200 USD) per month, with which I contribute to my family spending and also support my education.

At first I was worried about working and studying at the same time. But due the working environment I am able to do both. The TVET programme is helping me live my dream; providing for my family and continuing my education. Now I am able to share a good portion of my earnings with my family and the rest goes into buying education materials and paying for transportation costs for attending school.

## HIGHLIGHTS

**1,688** Special Coaching on Math and Science Subjects, on grade 7–9 for CBGS BRAC, and Partner NGOs Teachers

**10** Special Coaching on Math and Science subjects for CBGS MTs

**86** Child Protections and Safeguarding, gender and Reproductive Health training for Provincial project staff

**31** Operation Management Course for TVET instructors and POs,DMs

**94** Operation Management Course for TVET instructors and POs,DMs

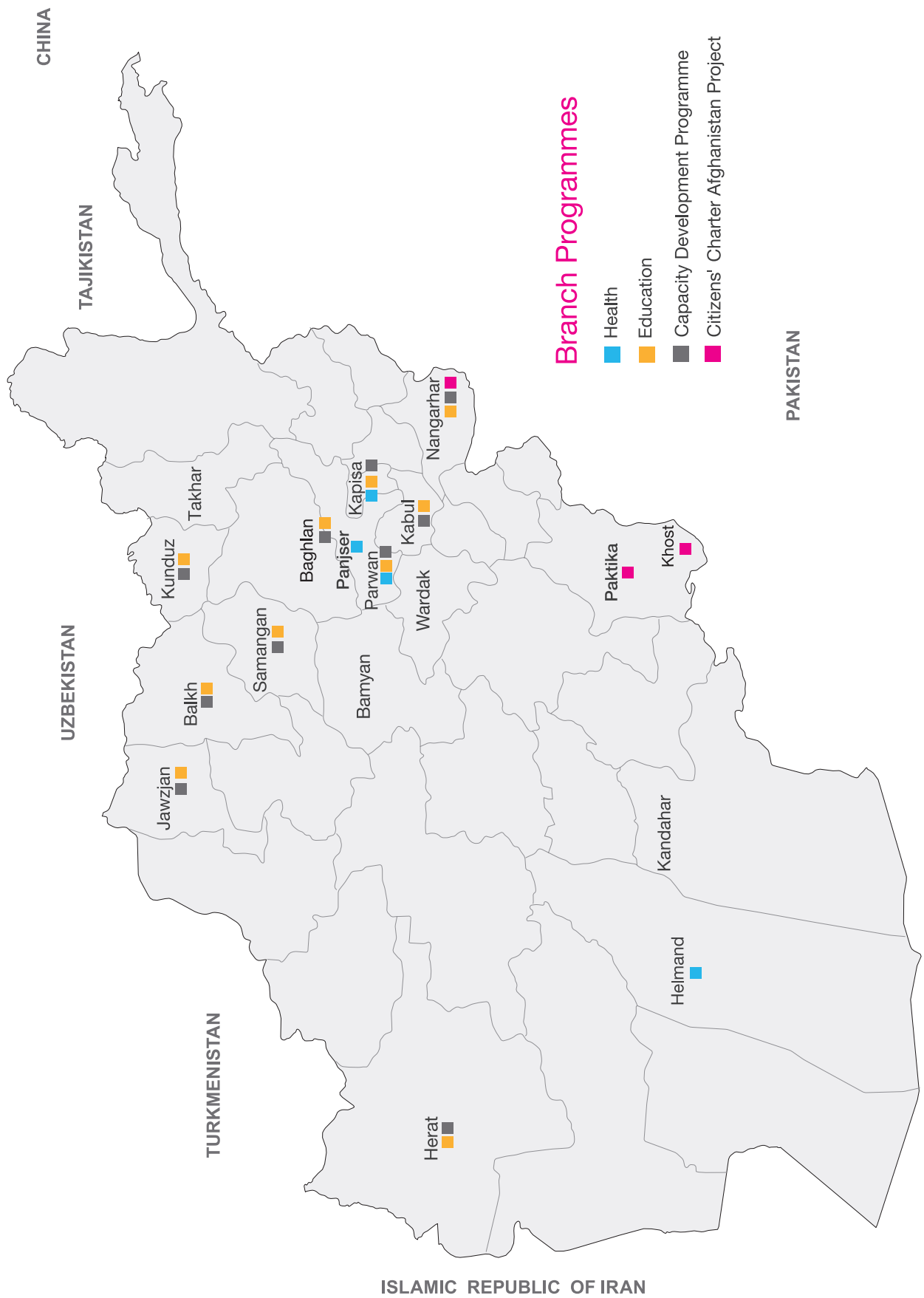
**1,600** School Management Shura and Members

**116** Basic Teachers Training for CBGS teachers

**760** Subject Based Teacher Training for Govt teachers

**58** Subject Based Training for MTs

**952** Mentoring programme for Mentoring students



FINANCIALS

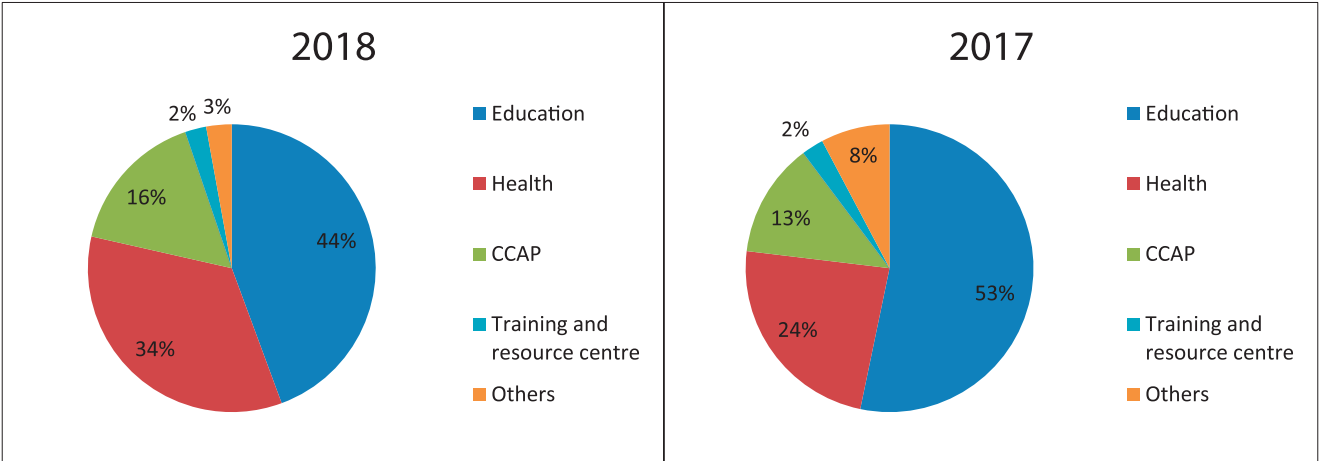


# FINANCIAL HIGHLIGHTS

BRAC Afghanistan received grants amounting to USD 10,061,456 in 2018 as against USD 9,459,729 in 2017. Total utilization for the year was USD 14,654,603 and USD 9,375,939 in 2017. Out of the total expenses majority is expensed in Education sector with support from DFID and DFATD (CIDA). Almost 91% of total expenditure is being used for programme service with only 9% as admin expenses.

## PROGRAMME COST BY NATURE OF PROGRAMME

Programme	2018		2017	
	USD	%	USD	%
Education	6,501,268	44%	4,994,194	53%
Health	5,009,034	34%	2,215,768	24%
CCAP	2,375,719	16%	1,206,727	13%
Training and resource centre	349,470	2%	232,460	2%
Others	419,113	3%	726,791	8%
Total	14,654,603	100%	9,375,939	100%



# PROGRAMME COST BY NATURE OF EXPENSES

Expenses	2018	%	2017	%
	USD		USD	
Program expenses	13,309,066	91%	8,265,716	88%
Admin expenses	1,345,537	9%	1,110,223	12%
Total	14,654,603	100%	9,375,939	100%

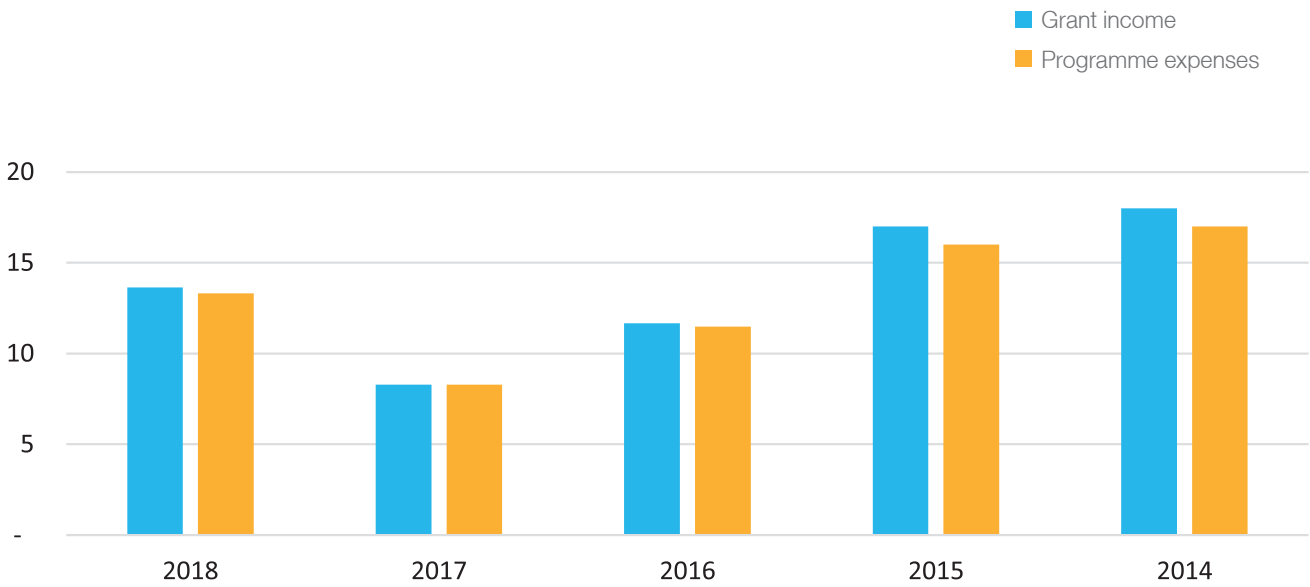
## PERFORMANCE REVIEW

Particulars	2018	2017	2016	2015	2014
	USD	USD	USD	USD	USD
Income Statement					
Grant Income	13,644,156	8,276,121	11,655,344	16,640,208	18,468,428
BRAC Contribution (own)	-	50,561	129,625	172,583	272,357
Other Income	674,716	2,136,344	809,145	1,884,345	1,988,291
Program expenses	13,309,066	8,265,716	11,472,354	15,807,036	17,071,674
Admin expenses	1,345,537	1,110,223	1,580,435	2,120,297	2,383,291
Financial Position					
Net equity	814,907	1,357,215	410,547	762,660	698,051
Cash at bank	1,997,958	5,826,931	5,856,251	8,440,891	8,334,461
Operational Statistics					
No. Of Projects	10	11	11	21	22

### Contribution to government exchequer

Particulars	2018	2017	2016	2015	2014
	USD	USD	USD	USD	USD
Income Taxes	-	-	-	-	-
Withholding tax	553,528	331,469	349,517	437,644	451,297
Social Security and pension	-	-	-	-	-

ANNUAL INCOME AND EXPENSES  
In Millions USD



Last 5 years Grant Income vs. Programme Expenses

INDEPENDENT AUDITOR'S REPORT

To the Governing body of BRAC Afghanistan

Opinion

We have audited the financial statements of "BRAC Afghanistan" (the Organization), which comprise the statement of financial position as at **December 31, 2018**, and the statement of comprehensive income, statement of changes in net assets and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at December 31, 2018, and its financial performance and its cash flows for the year then ended in accordance with accounting policies mentioned in note 2 and 3 to the financial statements.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the **Auditor's Responsibilities for the Audit of the Financial Statements** section of our report. We are independent of the Organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting policies described in note 2 and 3 to the financial statements, and for such internal control as the management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Management is responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

House No 04, Directorate of Milli Bus Street, Khushal Khan, District 05, Kabul - Afghanistan  
Tel: +93 7999 195344 E-mail: [kabul@pkf.com.pk](mailto:kabul@pkf.com.pk) Web: [www.pkf.com.pk](http://www.pkf.com.pk)  
OTHER OFFICES: KARACHI 1 LAHORE 1 MULTAN 1 ISLAMABAD 1 PESHAWAR 1 SIALKOT

PKF F.R.A.N.T.S. Chartered Accountants is a member firm of the PKF International Limited Network of legally independent firms and does not accept any responsibility or liability for the actions or inactions on the part of any other individual member firm or firms.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Engagement Partner: Qamar Ali Mumtaz, FCA, APA

Kabul, Afghanistan  
March 10, 2019

**BRAC AFGHANISTAN**  
**STATEMENT OF FINANCIAL POSITION**  
**FOR THE YEAR ENDED DECEMBER 31, 2018**

	Notes	2018 AFN	2017 AFN	2018 USD	2017 USD
<b>ASSETS</b>					
Property, plant and equipment	4	21,465,039	14,209,472	285,022	203,808
Grants and accounts receivable	5	267,460,910	26,395,283	3,551,466	378,590
Advances, deposits and prepayments	6	21,304,125	15,281,385	282,886	219,182
Cash in hand and at banks	8	150,466,233	406,253,608	1,997,958	5,826,931
<b>TOTAL ASSETS</b>		<b>460,696,307</b>	<b>462,139,748</b>	<b>6,117,332</b>	<b>6,628,511</b>
<b>LIABILITIES AND NET ASSETS</b>					
<b>LIABILITIES</b>					
Deferred income	9	20,873,906	13,590,023	435,079	341,329
Donor grants received in advance	10	51,204,341	131,061,709	1,898,154	3,090,130
BRAC contribution received in advance	7	-	-	-	-
Current liabilities	11	223,609,842	128,273,539	2,969,192	1,839,838
<b>TOTAL LIABILITIES</b>		<b>295,688,089</b>	<b>272,925,271</b>	<b>5,302,425</b>	<b>5,271,296</b>
<b>NET ASSETS</b>					
Capital fund					
- Unrestricted		165,008,218	189,214,477	2,191,053	2,713,920
- Temporarily restricted		-	-	-	-
- Convenience translation reserve		-	-	(1,376,146)	(1,356,705)
<b>TOTAL NET ASSETS</b>		<b>165,008,218</b>	<b>189,214,477</b>	<b>814,907</b>	<b>1,357,215</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>		<b>460,696,307</b>	<b>462,139,748</b>	<b>6,117,332</b>	<b>6,628,511</b>

**Auditor's report annexed**

The annexed notes from 1 to 23 form an integral part of these financial statements.

Head of Finance  
BRAC Afghanistan

Member, Governing Body  
BRAC Afghanistan

Country Representative  
BRAC Afghanistan

Member, Governing Body  
BRAC Afghanistan



BRAC AFGHANISTAN  
STATEMENT OF COMPREHANSIVE INCOME  
FOR THE YEAR ENDED DECEMBER 31, 2018

	Notes	2018 AFN	2017 AFN	2018 USD	2017 USD
<b>INCOME</b>					
Donor grants	12	983,743,646	561,783,061	13,644,156	8,276,121
BRAC contribution	13	-	3,432,082	-	50,561
Other income	14	48,647,007	145,015,038	674,716	2,136,344
<b>TOTAL INCOME</b>		<b>1,032,390,653</b>	<b>710,230,181</b>	<b>14,318,872</b>	<b>10,463,026</b>
<b>EXPENDITURE</b>					
Salaries & benefits	15	591,216,107	355,842,448	8,199,946	5,242,228
Training & workshops	16	29,403,167	17,332,465	407,810	255,339
Occupancy expenses	17	71,702,948	51,466,745	994,493	758,202
Other program expenses	18	358,881,912	208,386,163	4,977,558	3,069,920
Depreciation	4	5,392,778	3,410,940	74,796	50,250
<b>TOTAL EXPENDITURE</b>		<b>1,056,596,912</b>	<b>636,438,761</b>	<b>14,654,603</b>	<b>9,375,939</b>
<b>NET SURPLUS/(DEFICIT) FOR THE YEAR</b>		<b>(24,206,259)</b>	<b>73,791,420</b>	<b>(335,731)</b>	<b>1,087,087</b>

The annexed notes from 1 to 23 form an integral part of these financial statements.



Head of Finance  
BRAC Afghanistan



Member, Governing Body  
BRAC Afghanistan



Country Representative  
BRAC Afghanistan



Member, Governing Body  
BRAC Afghanistan

BRAC AFGHANISTAN  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED DECEMBER 31, 2018

	Note	2018 AFN	2017 AFN	2018 USD	2017 USD
<b>Cash flows from operating activities:</b>					
Surplus/(Deficit) for the year		(24,206,259)	73,791,420	(335,731)	1,087,087
Adjustment to reconcile changes in net assets to Net cash provided by operating activities:					
Depreciation		5,392,778	3,410,940	74,796	50,250
Donor grants - amortization of investment in fixed assets		(5,019,847)	(2,666,371)	(69,623)	(39,281)
Interest received on bank accounts		(116,117)	(190,288)	(1,610)	(2,803)
Adjustments for other accounts:					
Decrease/(Increase) in advances, deposits and prepayments		(6,022,740)	(13,211,431)	(63,704)	(188,204)
Decrease/Increase in grants & accounts receivable		(241,065,627)	132,638,049	(3,172,876)	2,001,436
Decrease/Increase in grant and others received in advance		241,065,626	(53,987,953)	3,176,289	(774,354)
Decrease/Increase in current liabilities		95,336,303	(61,195,328)	1,265,918	(877,730)
Increase in deferred income		12,321,520	9,916,002	163,611	142,575
Transfer to Capital fund		(17,793)	(10,110,422)	(236)	(148,946)
<b>Net cash provided in operating activities</b>		<b>77,667,844</b>	<b>78,394,618</b>	<b>1,036,834</b>	<b>1,250,031</b>
<b>Cash flows from investing activities:</b>					
Interest received on bank accounts		116,117	190,288	1,610	2,803
Purchase of fixed assets		(12,648,343)	(9,999,003)	(168,820)	(143,417)
<b>Net cash used in investing activities</b>		<b>(12,532,225)</b>	<b>(9,808,716)</b>	<b>(167,210)</b>	<b>(140,613)</b>
<b>Cash flows from financing activities:</b>					
Grants received from donor during the year		722,238,031	636,959,255	10,061,456	9,359,729
BRAC Contribution		-	6,729,490	-	100,000
Grants utilized during the year for:					
- Operational expenditure (donor grants)		(978,723,799)	(559,116,690)	(13,574,533)	(8,236,840)
- Operational expenditure (BRAC USA contribution)		-	(3,432,082)	-	(50,561)
Transfer to donor/ capital fund		(2,550,336)	(100,158,579)	(33,426)	(1,500,960)
Disbursement to PNGO		(49,565,370)	(24,712,410)	(658,151)	(364,060)
- Investment in fixed assets		(12,321,520)	(9,916,002)	(163,611)	(142,575)
<b>Net cash provided by financing activities</b>		<b>(320,922,994)</b>	<b>(53,647,018)</b>	<b>(4,368,265)</b>	<b>(835,266)</b>
<b>Net increase in cash and cash equivalents</b>		<b>(255,787,375)</b>	<b>14,938,883</b>	<b>(3,498,641)</b>	<b>274,152</b>
Adjustment for currency translation		-	-	(330,331)	(303,472)
Cash and cash equivalents, beginning of the year		406,253,608	391,314,725	5,826,931	5,856,251
<b>Cash and cash equivalents, end of the year</b>		<b>150,466,233</b>	<b>406,253,608</b>	<b>1,997,958</b>	<b>5,826,931</b>

The annexed notes from 1 to 23 form an integral part of these statements.



Head of Finance  
BRAC Afghanistan



Member, Governing Body  
BRAC Afghanistan



Country Representative  
BRAC Afghanistan



Member, Governing Body  
BRAC Afghanistan


BRAC AFGHANISTAN  
STATEMENT OF CHANGES IN NET ASSETS  
FOR THE YEAR ENDED DECEMBER 31, 2018

	Temporarily Restricted		Unrestricted		Total Capital Fund		Temporarily Restricted		Retained Surplus		Translation Reserve		Total Capital Fund	
	AFN		AFN		AFN		USD		USD		USD		USD	
At January 01, 2017	8,785		115,414,273		115,423,058		132		1,727,241		(1,316,826)		410,547	
(Deficit) /surplus for the year	5,663		73,785,757		73,791,420		83		1,087,003		-		1,087,087	
Transfer from GEP	(14,448)		14,448		-		(215)		215		-		-	
Convenience translation reserve	-		-		-		-		(100,540)		(39,879)		(140,419)	
At December 31, 2017	-		189,214,477		189,214,477		-		2,713,920		(1,356,705)		1,357,215	
At January 01, 2018	-		189,214,477		189,214,477		-		2,713,920		(1,356,705)		1,357,215	
(Deficit) /surplus for the year	-		(24,206,259)		(24,206,259)		-		(335,731)		-		(335,732)	
Convenience translation reserve	-		-		-		-		(187,136)		(19,441)		(206,576)	
At December 31, 2018	-		165,008,218		165,008,218		-		2,191,053		(1,376,146)		814,907	

The notes from 1 to 23 form an integral part of these financial statements

  
Head of Finance  
BRAC Afghanistan

  
Country Representative  
BRAC Afghanistan

  
Member, Governing Body  
BRAC Afghanistan

  
Member, Governing Body  
BRAC Afghanistan

BRAC AFGHANISTAN  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

1. The reporting entity

BRAC Afghanistan, an international development organization, started activities in May 2002 and registered under Non-governmental organization Dept., Ministry of Economy, The Islamic Republic of Afghanistan, vide registration no 25 with a view to participating in the rehabilitation and reconstruction efforts of Afghanistan by adapting an environmental friendly sustainable development approach through high-impact education, health, employment and income generation and capacity building interventions for the poor, especially for women and children. At present, BRAC Afghanistan has a large number of development programs that cover the areas of health, education, national solidarity program and employment and training for the people of 14 provinces in Afghanistan.

The registered office of the BRAC Afghanistan is at Masjid-e-Hazi Mir Ahmed Street , Baharistan, Kart-e-Parwan, Kabul, Afghanistan.

2. BASIS OF PREPARATION

2.1 Statement of Compliance

The financial statements have been prepared in accordance with accounting policies as described in note 3 to the financial statements.

The financial statements were issued by the Board of Directors on **March 10, 2019**.

2.2 Basis of Measurement

The financial statements are prepared under the historical cost convention.

2.3 Functional and Presentation Currency

Items included in these financial statements are measured using the currency of the primary economic environment in which the organization operates. The financial statements of the BRAC Afghanistan are presented in Afghanistan Afghani (AFN) which is the BRAC Afghanistan's functional and presentation currency. Amount presented have been rounded to the nearest AFN.

The financial statements include figures which have been translated from AFN to United States Dollars (USD) at the year end rate of USD 1: AFN 75.31 (2017: USD 1:AFN 69.72) for balance sheet items and at the annual average rate of USD 1: AFN 72.10 (2017: USD 1: AFN 67.88) for income and expenditure items. These figures are for memorandum purposes only and do not form part of the audited financial statements.

2.4 Use of Estimation and Judgments

The preparation of financial statements in conformity with International Financial Reporting Standards requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of financial statements and reported amounts of revenues and expenses during the reported period. The estimates and associated assumptions are based on historical experiences, the results of which form the basis of making the judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results ultimately may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to the accounting estimates are recognized in the period in which estimates are revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.



2.5 Property, Plant and Equipment

BRAC Afghanistan reviews the useful lives and residual value of property ,plant and equipment on a regular basis. Any changes in future years might affect the carrying amounts of the respective items of property ,plant and equipment with a corresponding effect on the depreciation charge and the impairment.

2.6 Provisions

BRAC Afghanistan reviews the carrying amount of liabilities on a regular basis and appropriate amount of provision is made as and when necessary.

3. SIGNIFICANT ACCOUNTING POLICIES:

The accounting policy set out below have been applied consistently to all period presented in this financial statements,

3.1 Basis of Preparation of Financial Statements

BRAC Afghanistan maintains its books of account and records on a programme or project-wise basis. The Country Office maintains records of all treasury and management functions. All cash balances, including those held for programs, are held by the Country Office and transferred to programs as required. Balances between projects are eliminated upon combination for the purposes of presentation of the financial statements.

BRAC Afghanistan's accounting records and financial statements are maintained and presented in accordance with the principles of fund accounting. This is the procedure by which resources are classified for accounting and internal reporting into funds established according to their nature and purposes based on the existence or absence of donor-imposed restrictions.

3.2 Donor Grants

Income from donor grants is recognized when conditions on which they depend have been met. Substantially, BRAC Afghanistan's donor grants are for the funding of projects and programs, and for these grants, income is recognized to equate to expenditure incurred on projects and programs. For donor grants which involve funding for Property, Plant & Equipment (PPE), grant income is recognized as the amount equivalent to depreciation expenses charged on the PPE concerned. For donor grants provided to purchase motorcycles for specific projects, income is recognized over the estimated useful lives of the motorcycles.

All donor grants received are initially recorded at fair value as liabilities in the Grants Received in Advance Account. For grants utilized to purchase PPE, the donor grants are transferred to deferred income accounts whilst for grants utilized to reimburse programme-related expenditure, the amounts are recognized as income. Donor grants received in-kind, through the provision of gifts and/or services, are recorded at fair value (excluding situations when BRAC Afghanistan may receive emergency supplies for onward distribution in the event of a disaster which are not recorded as grants). Income recognition of such grants follows that of cash-based donor grants and would thus depend on whether the grants are to be utilized for the purchase of PPE or expended as programme-related expenditure.

Grant income is classified as temporarily restricted or unrestricted depending upon the existence of donor-

imposed restrictions. For completed or phased out projects and programs, any unutilized amounts are dealt with in accordance with consequent donor and management agreements.



3.3 Depreciation

Depreciation is recognized in profit or loss and calculated to write off the cost of the property, plant and equipment on a Straight line basis over the expected useful lives of the assets concerned, and intangible assets on a straight line basis.

Depreciation is calculated on monthly basis by charging the whole month depreciation in the month of purchase as per the following rates:

Furniture & Fixtures	10%
Equipment's	15-33.33%
Vehicles	20%
Bicycles	20%
Motorcycles	20%

Management review the depreciation methods, residual value and useful life of an asset at the year end and any change considered to be appropriate in accounting estimate is recorded through the statement of comprehensive income.

Gains and losses on disposals are determined by comparing proceeds with carrying amounts and are included in the operating result for the reporting period.

3.4 Foreign Currency Transactions.

Transactions in foreign currencies are translated to AFN at the foreign exchange rate ruling at the date of

the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated to AFN at the rate prevailing on that date. The resulting difference is treated as foreign currency gain or loss and recorded in statement of comprehensive income.

Non-monetary assets and liabilities denominated in foreign currencies, which are stated at historical cost, are translated to ( Local currency) at the foreign exchange rate ruling at the date of transaction. Non-monetary assets and liabilities denominated in foreign currencies that are stated at fair value are translated to (Local currency) at foreign exchange rates ruling at the dates the fair values were determined. Foreign exchange differences arising on translation are recognized in the statement of comprehensive income.

3.5 Convenience Translation Reserve

For the purpose of convenience translation:  
The exchange rate of USD 1= AFN 75.31 (2017: USD 1: AFN 69.72) is used for balance sheet items. This represents the selling rate of US Dollar at the end of the year as quoted by the central bank of Afghanistan to conduct foreign exchange transactions. The annual average conversion rate USD 1= AFN 72.10 (2017: USD 1: AFN 67.88) is used for the items of income and expenditure statement !cash flow statement and statement of comprehensive income.

The average conversion rate is the annual average of the selling rate as quoted by the central bank of Afghanistan to conduct foreign exchange transactions. The difference between average and year end exchange rates is recognized as convenience foreign currency translation reserve. Amounts presented in foreign currencies are for the purpose of convenience only and do not necessarily represent amounts at which assets and liabilities could be realized.





3.6 Impairment

i) Financial Assets

At each balance sheet date BRAC Afghanistan assesses whether there is objective evidence that financial assets not carried at fair value through profit or loss are impaired. Financial assets are considered to be impaired when objective evidence indicates that one or more events that have a negative effect on the estimated future cash flow of an asset.

Individually significant financial assets are tested for impairment on an individual basis. The remaining financial assets are assessed collectively in groups that share similar credit characteristics.

ii) Non Financial Assets

The carrying amounts of BRAC Afghanistan's non financial assets other than inventories are reviewed at each balance sheet date to determine whether there is any indication of impairment. If such condition exists, the assets recoverable amount is estimated and an impairment loss recognized in the statement of comprehensive income whenever the carrying amount of an asset exceeds its recoverable amount.

3.7 Other Assets:

Other assets comprise prepayments, deposits and other recoverable which arise during the normal course of business; they are carried at original invoice amount less provision made for impairment losses. A provision for impairment of trade receivable is established when there is objective evidence that the fund will not be able to collect all amounts due according to the original terms of receivables. The amount of the provisions is the difference between the carrying amount and the recoverable amount.

3.8 Cash and Cash Equivalents

For the purpose of the cash flow statement, cash and cash equivalents comprise balances that include: cash in hand, deposits held at call with banks, net of bank.

3.9 Other Accounts Receivable

It includes inter project receivable and pre-finance from the control fund to the projects.

3.10 Provision and Other Liabilities

A provision is recognized if, as a result of a past event, BRAC Afghanistan has a present legal or constructive obligation that can be estimated reliably ,and it is probable that an outflow of economic benefits will be required to settle the obligation.

Other accounts payable are carried at cost which is the fair value of the consideration to be paid in the future for goods and services received.

3.11 Employee Benefits

The organization doesn't operate any retirement benefit fund. The severance pay is provided for in accordance with the country statute. The organization also provides festival allowance, Insurance and medical benefit to its employees based on a predetermined policy and is recognized in other accruals. Employ entitlements to annual leave are recognized when accrue to employees.

3.12 Segment Reporting

An operating segment is a component that engages in business activities providing products and services from which it may earn revenues and incur expenses, including revenues and expenses that relate to transactions with any of BRAC Afghanistan's other component programs. All operating segments' operating results are reviewed regularly by BRAC Afghanistan's Country Programme Coordinators to make decisions about resources to be allocated to the segments and assess its performance, and for which discrete financial information is available.

3.13 Related Party Transactions

Related parties comprise BRAC Microfinance Afghanistan, Stichting BRAC International and BRAC Bangladesh.

There is no business transactions with the related parties other than the payment for transactions for service rendered by the related parties in favor of BRAC Afghanistan and payment against technical and management support provided by these entities.

3.14 Contingent Liability

Contingent liability is:

- a possible obligation depending on whether some uncertain future event occurs, or
- a present obligation but payment is not probable or the amount cannot be measured reliably

There is no contingent liability as at December 31, 2018.

3.15 Post Balance Sheet Events

An event, which could be favorable or unfavorable, that occurs between the end of the reporting period and the date that the financial statements are authorized for issue.

Adjusting event: An event after the reporting period that provides further evidence of conditions that existed at the end of the reporting period, including an event that indicates that the going concern assumption in relation to the whole or part of the enterprise is not appropriate.

Non-adjusting event: An event after the reporting period that is indicative of a condition that arose after the end of the reporting period.

There is no significant post balance sheet event after December 31, 2018 to adjust or disclose in the financial statements.

4. Fixed assets (property, plan and Equipment)

Group of fixed assets	Cost				Depreciation				Net book value	
	Opening balance	Additions during the year	Adjustment for disposals/transfer during the year	Closing balance	Opening balance	Charged during the year	Adjustment for disposals/transfer during the year	Closing balance	Net book value 31-12-2018	Net book value 31-12-2017
	AFN	AFN	AFN	AFN	AFN	AFN	AFN	AFN	AFN	AFN
Furniture and fixtures	10,287,223	5,197,860	(1,885,505)	13,599,578	6,077,912	989,360	(1,903,265)	5,164,008	8,435,569	4,209,310
Equipment	9,698,730	3,641,741	483,510	13,823,981	5,033,009	1,622,525	501,269	7,156,803	6,667,178	4,665,721
Vehicles	14,728,923	3,808,741	-	18,537,664	9,394,482	2,780,892	-	12,175,374	6,362,291	5,334,441
Motorcycles	69,002	-	(69,002)	-	69,002	-	(69,002)	-	-	-
Total 2018 (AFN)	34,783,878	12,648,343	(1,470,998)	45,961,224	20,574,404	5,392,778	(1,470,998)	24,496,184	21,465,038	14,209,471
Total 2018 (USD)	461,876	168,820	(20,402)	610,294	285,359	74,796	(20,402)	339,753	285,022	203,808

Handwritten signature or mark.

BRAC AFGHANISTAN  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

Notes	2018 AFN	2017 AFN	2018 USD	2017 USD
5. Grants and accounts receivable				
Donor grants receivable	264,255,910	23,190,283	3,508,908	332,620
Receivable from BMA (BRAC Micro Finance Afghanistan)	3,205,000	3,205,000	42,557	45,970
Other accounts receivable	-	-	-	-
	267,460,910	26,395,283	3,551,466	378,590
6. Advances, deposits and prepayments				
Employees	2,918,944	2,318,508	38,759	33,255
Partner NGO, suppliers & others	18,385,181	12,962,877	244,127	185,928
	21,304,125	15,281,385	282,886	219,182
7. BRAC contribution received in advance (Funded by BRAC USA)				
At January 1	-	6,813,014	-	101,961
Contribution received during the year	-	6,729,490	-	100,000
Transferred to Statement of Income and Expenditure during the year	-	(3,432,082)	-	(50,561)
Adjustment for currency translation	-	-	-	(2,455)
Transferred to Control Account	-	(10,110,422)	-	(148,946)
At 31 December	-	-	-	-
7.1 Girls Education Project financed by Global Affairs Canada and BRAC USA was phased out in 2017 .Thus in 2018 BRAC Afghanistan didn't receive matching funds from BRAC USA for the mentioned project.				
8. Cash in hand and at banks				
Cash in hand	4,226,883	2,790,124	56,126	40,019
Cash at banks	146,239,349	403,463,483	1,941,832	5,786,912
	150,466,233	406,253,608	1,997,958	5,826,931
8.1. Cash at banks				
Habib Bank Limited	102,859,662	395,695,230	1,365,817	5,671,846
Bank Alfalah Limited	1,906,985	50,817	25,322	734
Standard Chartered Bank Limited	4,041	1,078,861	54	15,470
Bank Mili Afghanistan	1,799,262	115,525	23,891	1,657
AIB Bank Limited	23,034,167	305,858	305,858	
Azizi Bank limited	16,635,232	6,523,050	220,890	97,205
	146,239,349	403,463,483	1,941,832	5,786,912
9. Deferred income				
- Donor fund investment in fixed assets				
At 1 January	13,590,024	9,505,088	341,329	283,425
Transferred from Grants received in advance	12,321,520	9,916,002	163,611	142,576
Amortization to Statement of Income and Expenditure	(5,019,847)	(2,666,371)	(69,623)	(39,281)
Assets transferred to capital fund	(17,793)	(3,164,695)	(236)	(45,391)
	20,873,906	13,590,024	435,079	341,329
Adjustment for currency translation	-	-	(157,906)	(146,406)
At 31 December	20,873,906	13,590,024	277,173	194,923

Handwritten signature or mark.

BRAC AFGHANISTAN  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

	2018 AFN	2017 AFN	2018 USD	2017 USD
<b>10. Donor grants received in advance</b>				
<b>At January 1</b>	107,871,426	164,815,852	2,757,509	3,642,214
Donations received during the year	722,238,031	636,959,255	10,061,456	9,359,729
Transferred to deferred income:				
- Investment in fixed assets	(12,321,520)	(9,916,002)	(163,611)	(142,575)
Transferred to Statement of Comprehensive Income				
Expenditure during the year	(978,723,799)	(559,116,690)	(13,574,533)	(8,236,840)
Fund Transferred from LANSA to Control	155,285	3,258,872	2,500	46,742
Transferred to Sub-recipients	(49,565,370)	(24,712,410)	(658,151)	(364,060)
Transferred to donor	(2,705,621)	(103,417,451)	(35,926)	(1,547,702)
	<b>(213,051,568)</b>	<b>107,871,426</b>	<b>(1,610,756)</b>	<b>2,757,509</b>
<b>Receivables as at 31 December</b>	264,255,910	23,190,283	3,508,909	332,620
	<b>51,204,341</b>	<b>131,061,709</b>	<b>1,898,154</b>	<b>3,090,130</b>
Adjustment for currency translation			(1,218,239)	(1,210,300)
<b>At 31 December</b>	<b>51,204,341</b>	<b>131,061,709</b>	<b>679,914</b>	<b>1,879,830</b>
<b>11. Current liabilities</b>				
Liabilities for expenses	136,291,776	46,223,872	1,809,743	662,993
Payable to BRAC Bangladesh	1,334,069	30,710,848	17,714	440,488
Income tax payable	4,398,854	4,098,721	58,410	58,788
Festival allowance	9,551,072	6,628,491	126,823	95,073
Staff Insurance	12,263,541	16,353,354	162,841	234,558
Medical Benefit	13,807,263	4,408,833	183,339	63,236
Payable to Stichting BRAC International	14,208,630	5,190,941	188,669	74,454
Payables to BRAC IT Services Ltd.	979,783	992,813	13,010	14,240
Technical support fees	20,227,323	3,892,643	268,587	55,833
Security deposit	9,719,119	9,354,703	129,055	134,175
External audit fees	828,410	418,320	11,000	6,000
	<b>223,609,842</b>	<b>128,273,539</b>	<b>2,969,192</b>	<b>1,839,838</b>
<b>12. Donor grants (income)</b>				
Transferred from grants received in advance	978,723,799	559,116,690	13,574,533	8,236,840
Transferred from deferred income:				
Amortization of investment in fixed assets	5,019,847	2,666,371	69,623	39,281
	<b>983,743,646</b>	<b>561,783,061</b>	<b>13,644,156</b>	<b>8,276,121</b>
<b>13. BRAC Contribution (income)</b>				
Transferred from contribution received in advance	-	3,432,082	-	50,561
	<b>-</b>	<b>3,432,082</b>	<b>-</b>	<b>50,561</b>

BRAC AFGHANISTAN  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

	2018 AFN	2017 AFN	2018 USD	2017 USD
<b>14. Other Income</b>				
Training income	30,535,718	19,504,935	423,519	287,344
Interest on bank accounts and fixed deposits	116,117	190,288	1,610	2,803
Donation from Australian Embassy	1,464,791	-	20,316	-
Closed projects non refundable funds ,Cost recovered and others	9,169,997	115,972,611	127,184	1,708,495
Exchange gain/loss	7,360,384	9,347,204	102,086	137,702
<b>15. Salary &amp; Benefits</b>				
Staff salary & benefits	479,443,367	272,661,713	6,628,771	4,016,820
Festival allowance	10,545,336	11,282,576	155,353	166,214
Staff group insurance	3,250,987	1,742,209	47,893	25,666
Medical Benefit	10,475,758	4,408,833	154,328	64,950
Teachers' honorarium	87,500,659	65,747,117	1,213,601	968,579
	<b>591,216,107</b>	<b>355,842,448</b>	<b>8,199,946</b>	<b>5,242,228</b>
<b>16. Training &amp; Workshop</b>				
Teachers training	14,774,381	417,724	204,915	6,154
Beneficiary training	12,030,977	13,212,374	166,865	194,643
Staff training & development	2,597,809	3,702,367	36,031	54,543
	<b>29,403,167</b>	<b>17,332,465</b>	<b>407,810</b>	<b>255,339</b>
<b>17. Occupancy Expenses</b>				
School rent & maintenance	3,144,230	4,762,115	43,609	70,155
Stationery, rent & utilities	43,449,377	26,947,080	602,627	396,981
Maintenance & general expenses	25,109,341	19,757,550	348,257	291,066
	<b>71,702,948</b>	<b>51,466,745</b>	<b>994,493</b>	<b>758,202</b>
<b>18. Other Program Expenses</b>				
Program expenses	264,613,812	144,541,130	3,670,094	2,129,363
HO logistic fees	14,208,626	6,639,228	197,068	97,808
Technical support from BRAC International	8,342,584	10,214,734	115,709	150,482
Audit fees	904,188	749,540	12,541	11,042
Monitoring & evaluation	6,942,667	5,761,043	96,292	84,871
Traveling and transportation	63,870,035	40,480,488	885,853	596,354
	<b>358,881,912</b>	<b>208,386,163</b>	<b>4,977,558</b>	<b>3,069,920</b>



BRAC AFGHANISTAN  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

19. Schedule of donations received						
SL No.	Name of the projects	Donor	2018 AFN	2017 AFN	2018 USD	2017 USD
Education Program:						
1	Girls Education Project Phase II	DFATD/GAC DFID DFID	-	15,455,610	-	228,972
2	Girls Education Challenge		-	50,838,719	-	752,386
3	Girl Education Challenge Transition		375,018,789	187,609,631	5,238,105	2,748,463
CCAP:						
4	Chitizen Charter Afghanistan Project	MRRD/World Bank MRRD/World Bank	-	107,671,285	-	1,577,284
5	Chitizen Charter Afghanistan Project (CCAP)-Extension		15,812,614	15,239,435	223,027	223,027
Research & Evaluation:						
6	Promoting vegetable gardening by Adolescent Girls-LANSA AF-0026	MSSRF/DFID	256,011	1,400,328	3,399	20,949
Health Program:						
7	Strengthening and Scaling-up Malaria Prevention & Case Management AF-0029	UNDP /GF MoPH/World Bank MSF Global Fund MoPH MoPH/GAVI	9,284,460	3,817,630	128,772	54,757
8	BPHS Helmand		262,110,096	250,663,972	3,635,369	3,692,752
9	MSF Support to Musaqala District hospital		315,891	-	4,381	-
10	CCM Fund		5,689,221	-	82,897	-
11	Government Health Relief Program		48,000,975	-	665,756	-
12	Upgrading sub health centres in Helmand Province		5,749,974	4,262,645	79,750	61,139
			722,238,031	636,959,255	10,061,456	9,359,729
13	Girls Education Project Phase II	BRAC USA	-	6,729,490	-	100,000
Total			722,238,031	643,688,745	10,061,456	9,459,729

Handwritten signature or mark.

BRAC AFGHANISTAN  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

20. Segmental Reporting

Statement of Financial Position as at 31 December  
2018 (Amount in Local currency)

	Community Based Girls Education Challenge AF- 0015/ P-131	Community Based Girls Education Challenge AF- 0015/ P-131	Girls Education Challenge Transition (AF- 0030)	Girls Education Challenge Transition (AF- 0030)	Girls Education Challenge Transition (AF- 0030)	Training & Resource Centre(BTRC) AF-0001/ P- 05	Training & Resource Centre(BTRC) AF-0008/ P- 077	GFATM Malaria R-8 AF-0008/ P- 077
	2018 AFN	2017 AFN	2018 AFN	2017 AFN	2018 AFN	2017 AFN	2018 AFN	2017 AFN
<b>ASSETS</b>	2,494,226	4,176,760	7,003,930	5,856,462	403,368	618,682	10,500	34,632
	-	-	96,753,620	21,330,722	16,622,528	8,549,017	-	-
	448,335	448,335	1,595,007	803,174	-	330,000	-	-
	1,222,703	1,222,703	27,235,740	4,569,701	5,642,270	-	-	-
<b>TOTAL ASSETS</b>	<b>4,165,264</b>	<b>5,847,798</b>	<b>132,588,297</b>	<b>32,560,059</b>	<b>22,668,166</b>	<b>16,333,293</b>	<b>10,500</b>	<b>34,632</b>
<b>LIABILITIES AND CAPITAL FUND</b>								
<b>LIABILITIES</b>	2,494,226	4,176,760	7,003,930	5,856,462	-	-	10,500	34,632
	1,536,943	1,536,943	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	134,095	134,095	125,584,367	26,703,597	1,265,761	269,835	-	-
<b>TOTAL LIABILITIES</b>	<b>4,165,264</b>	<b>5,847,798</b>	<b>132,588,297</b>	<b>32,560,059</b>	<b>1,265,761</b>	<b>269,835</b>	<b>10,500</b>	<b>34,632</b>
<b>CAPITAL FUND</b>								
Retained surplus	-	-	-	-	21,402,405	16,063,458	-	-
<b>TOTAL CAPITAL FUND</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>21,402,405</b>	<b>16,063,458</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES AND CAPITAL FUND</b>	<b>4,165,264</b>	<b>5,847,798</b>	<b>132,588,297</b>	<b>32,560,059</b>	<b>22,668,166</b>	<b>16,333,293</b>	<b>10,500</b>	<b>34,632</b>

Handwritten signature or mark.

BRAC AFGHANISTAN  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

20. Segmental Reporting

Statement of Financial Position as at 31 December  
2018 (Amount in Local currency)

	PCH Kabul AF-0009/ P-90		PCH Kabul AF-0009/ P-90		CCM Fund AF- 0025/P- 137		CCM Fund AF- 0025/P- 137		Strengthening and Scaling-up Malaria Prevention & Case Management AF-0029		Strengthening and Scaling-up Malaria Prevention & Case Management AF-0029		Promoting vegetable gardening by Adolescent Girls-LANSA AF-0026		Promoting vegetable gardening by Adolescent Girls-LANSA AF-0026	
	2018	AFN	2017	AFN	2018	AFN	2017	AFN	2018	AFN	2017	AFN	2018	AFN	2017	AFN
ASSETS																
Property, plant and equipment	-		-		192,180		81,200		-		-		-		-	
Grants and accounts receivable	1,448,265		1,448,265		-		-		-		-		-		411,296	
Advance, deposits & prepayments	-		-		-		-		-		-		-		-	
BRAC contribution receivable	-		-		-		-		-		-		-		-	
Cash in hand and at bank	254,147		254,147		529,963		547,029		1,034,480		450,530		-		400,611	
TOTAL ASSETS	1,702,412		1,702,412		722,143		628,229		1,034,480		450,530		-		811,907	
LIABILITIES AND CAPITAL FUND																
LIABILITIES																
Deferred income	-		-		192,180		81,200		-		-		-		-	
Donor grants received in advance	-		-		10,933		528,827		245,264		257,088		-		-	
BRAC contribution	-		-		-		-		-		-		-		-	
Current liabilities	1,702,412		1,702,412		519,030		18,202		789,216		193,442		-		811,907	
TOTAL LIABILITIES	1,702,412		1,702,412		722,143		628,229		1,034,480		450,530		-		811,907	
CAPITAL FUND																
Retained surplus	-		-		-		-		-		-		-		-	
TOTAL CAPITAL FUND	-		-		-		-		-		-		-		-	
TOTAL LIABILITIES AND CAPITAL FUND	1,702,412		1,702,412		722,143		628,229		1,034,480		450,530		-		811,907	



BRAC AFGHANISTAN  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

20. Segmental Reporting

Statement of Financial Position as at 31 December  
2018 (Amount in Local currency)

	Effectiveness s in Emergency AF-0027		Effectiveness s in Emergency AF-0027		Citizens Charter Afghanistan Project (CCAP) AF-0031		Citizens Charter Afghanistan Project - (CCAP) AF- 0031		Citizens Charter Afghanistan Project - Extension AF- 0033		Citizens Charter Afghanistan Project - Extension AF- 0033		BPHS- Helmand Province AF- 0032		BPHS- Helmand Province AF- 0032	
	2018	AFN	2017	AFN	2018	AFN	2017	AFN	2018	AFN	2017	AFN	2018	AFN	2017	AFN
ASSETS																
Property, plant and equipment	-		24,536		5,328,838		2,535,944		349,939		-		3,879,469		880,490	
Grants and accounts receivable	-		-		99,468,992		-		20,688,435		-		45,896,598		-	
Advance, deposits & prepayments	-		-		56,000		-		1,018,513		-		18,385,181		12,325,471	
BRAC contribution receivable	-		-		-		-		-		-		-		-	
Cash in hand and at bank	-		-		4,834,897		33,371,459		257,313		15,239,093		5,994,938		97,720,917	
TOTAL ASSETS	-		24,536		109,688,727		35,907,403		22,314,200		15,239,093		74,156,186		110,926,878	
LIABILITIES AND CAPITAL FUND																
LIABILITIES																
Deferred income	-		24,536		5,328,838		2,535,944		349,939		-		3,879,469		880,490	
Donor grants received in advance	-		-		-		23,966,112		-		14,495,991		-		86,014,463	
BRAC contribution	-		-		-		-		21,964,261		-		70,276,717		24,031,925	
Current liabilities	-		-		104,359,889		9,405,347		21,964,261		743,102		70,276,717		24,031,925	
TOTAL LIABILITIES	-		24,536		109,688,727		35,907,403		22,314,200		15,239,093		74,156,186		110,926,878	
CAPITAL FUND																
Retained surplus	-		-		-		-		-		-		-		-	
TOTAL CAPITAL FUND	-		-		-		-		-		-		-		-	
TOTAL LIABILITIES AND CAPITAL FUND	-		24,536		109,688,727		35,907,403		22,314,200		15,239,093		74,156,186		110,926,878	





BRAC AFGHANISTAN  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

20. Segmental Reporting

Statement of Financial Position as at 31 December  
2018 (Amount in Local currency)

	Upgrading sub health centers in Helmand province AF- 0034		Upgrading sub health centers in Helmand province AF- 0034		MSF Support to Musa Qala District Office AF-0035		Government Health Relief Program AF- 0036		Government Health Relief Program AF-0036	
	2018 AFN		2017 AFN		2018 AFN		2018 AFN		2017 AFN	
ASSETS										
Property, plant and equipment	1,614,824	-	-	-	-	-	-	-	-	-
Grants and accounts receivable	-	-	-	-	-	-	-	-	-	-
Advance, deposits & prepayments	-	-	-	-	-	-	-	-	-	-
BRAC contribution receivable	-	-	-	-	-	-	-	-	-	-
Cash in hand and at bank	1,759,926	4,262,301	4,262,301	-	-	-	47,997,531	-	-	-
TOTAL ASSETS	3,374,750	4,262,301	4,262,301	-	-	-	47,997,531	-	-	-
LIABILITIES AND CAPITAL FUND										
LIABILITIES										
Deferred income	1,614,824	-	-	-	-	-	-	-	-	-
Donor grants received in advance	1,413,842	4,262,284	-	-	-	-	47,997,359	-	-	-
BRAC contribution	-	-	-	-	-	-	-	-	-	-
Current liabilities	346,084	17	17	-	-	-	172	-	-	-
TOTAL LIABILITIES	3,374,750	4,262,301	4,262,301	-	-	-	47,997,531	-	-	-
CAPITAL FUND										
Retained surplus	-	-	-	-	-	-	-	-	-	-
TOTAL CAPITAL FUND	-	-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES AND CAPITAL FUND	3,374,750	4,262,301	4,262,301	-	-	-	47,997,531	-	-	-

*Handwritten signature*

BRAC AFGHANISTAN  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

20. Segmental Reporting

Statement of Financial Position as at 31 December  
2018 (Amount in Local currency)

	Temporary Project AccountAF- 0023/ P-98		Temporary Project AccountAF- 0023/ P-98		Elimination on consolidation (Inter project Receivable and Payable)		Elimination on consolidation (Inter project Receivable and Payable)		Total		Total	
	2018 AFN		2017 AFN		2018 AFN		2017 AFN		2018 AFN		2017 AFN	
ASSETS												
Property, plant and equipment	187,765	767	6,203,059	767	-	-	-	-	21,465,039	14,209,473	26,395,283	14,209,473
Grants and accounts receivable	154,022,206	6,203,059	1,374,405	6,203,059	(167,439,734)	(11,547,076)	(11,547,076)	-	267,460,910	26,395,283	15,281,385	26,395,283
Advance, deposits & prepayments	819,602	1,374,405	-	1,374,405	(1,018,513)	-	-	-	21,304,125	15,281,385	-	15,281,385
BRAC contribution receivable	-	-	-	-	-	-	-	-	-	-	-	-
Cash in hand and at bank	53,702,324	241,379,522	241,379,522	241,379,522	-	-	-	-	150,466,233	406,253,607	-	406,253,607
TOTAL ASSETS	208,731,897	248,957,753	248,957,753	248,957,753	(168,458,247)	(11,547,076)	(11,547,076)	-	460,696,307	462,139,748	-	462,139,748
LIABILITIES AND CAPITAL FUND												
LIABILITIES												
Deferred income	-	-	-	-	-	-	-	-	20,873,906	13,590,024	131,061,708	13,590,024
Donor grants received in advance	-	-	-	-	-	-	-	-	51,204,341	131,061,708	-	131,061,708
BRAC contribution	-	-	-	-	-	-	-	-	-	-	-	-
Current liabilities	65,126,085	75,806,734	75,806,734	75,806,734	(168,458,247)	(11,547,076)	(11,547,076)	-	223,609,842	128,273,539	-	128,273,539
TOTAL LIABILITIES	65,126,085	75,806,734	75,806,734	75,806,734	(168,458,247)	(11,547,076)	(11,547,076)	-	295,688,089	272,925,271	-	272,925,271
CAPITAL FUND												
Retained surplus	143,605,813	173,151,019	173,151,019	173,151,019	-	-	-	-	165,008,218	189,214,477	-	189,214,477
TOTAL CAPITAL FUND	143,605,813	173,151,019	173,151,019	173,151,019	-	-	-	-	165,008,218	189,214,477	-	189,214,477
TOTAL LIABILITIES AND CAPITAL FUND	208,731,897	248,957,753	248,957,753	248,957,753	(168,458,247)	(11,547,076)	(11,547,076)	-	460,696,307	462,139,748	-	462,139,748

BRAC AFGHANISTAN  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

21. Segmental Reporting

Statement of Financial Position as at 31  
December 2018 (Amount in United States Dollars)

	Community Based Girls Education Challenge-AF-0015/ P-131		Community Based Girls Education Challenge-AF-0015/ P-131		Girls Education Challenge Transition (AF-0030)		Girls Education Challenge Transition (AF-0030)		Training & Resource Centre (BTRC) AF-0001/ P-05		Training & Resource Centre (BTRC) AF-0001/ P-05		GFATM Malaria R-8 AF-0008/ P-077		GFATM Malaria R-8 AF-0008/ P-077	
	2018	USD	2017	USD	2018	USD	2017	USD	2018	USD	2017	USD	2018	USD	2017	USD
ASSETS																
Property, plant and equipment	33,119		59,908		93,001		84,000		5,356		8,874		139		497	
Grants and accounts receivable	-		-		1,284,738		305,948		220,721		122,619		-		-	
Advance, deposits & prepayments	5,953		6,431		21,179		11,520		-		4,733		-		-	
BRAC contribution receivable	-		-		-		-		-		-		-		-	
Cash in hand and at Bank	16,236		17,537		361,648		65,544		74,921		98,044		-		-	
<b>TOTAL PROPERTY AND ASSETS</b>	<b>55,308</b>		<b>83,875</b>		<b>1,760,567</b>		<b>467,012</b>		<b>300,998</b>		<b>234,270</b>		<b>139</b>		<b>497</b>	

LIABILITIES AND CAPITAL FUND

LIABILITIES

Deferred income -Net of currency translation  
Donor grants received in advance -Net of currency translation  
BRAC contribution  
Current liabilities

	33,119		59,908		93,001		84,000		-		-		139		497	
	20,408		22,045		-		-		-		-		-		-	
	-		-		-		-		-		-		-		-	
	1,781		1,923		1,667,566		383,012		16,807		3,870		-		-	
<b>TOTAL LIABILITIES</b>	<b>55,308</b>		<b>83,875</b>		<b>1,760,567</b>		<b>467,012</b>		<b>16,807</b>		<b>3,870</b>		<b>139</b>		<b>497</b>	
<b>CAPITAL FUND</b>																
Retained Surplus	-		-		-		-		284,191		230,400		-		-	
<b>TOTAL CAPITAL FUND</b>									284,191		230,400					
<b>TOTAL LIABILITIES AND CAPITAL FUND</b>	<b>55,308</b>		<b>83,875</b>		<b>1,760,567</b>		<b>467,012</b>		<b>300,998</b>		<b>234,270</b>		<b>139</b>		<b>497</b>	

*Handwritten signature*

BRAC AFGHANISTAN  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

21. Segmental Reporting

Statement of Financial Position as at 31  
December 2018 (Amount in United States Dollars)

	PCH Kabul AF-0009/ P-90		PCH Kabul AF-0009/ P-90		CCM Fund AF-0025/P-137		CCM Fund AF-0025/P-137		Strengthening and Scaling-up Malaria Prevention & Case Management AF-0029		Strengthening and Scaling-up Malaria Prevention & Case Management AF-0029		Promoting vegetable gardening by Adolescent Girls-LANSA AF-0026		Promoting vegetable gardening by Adolescent Girls-LANSA AF-0026	
	2018	USD	2017	USD	2018	USD	2017	USD	2018	USD	2017	USD	2018	USD	2017	USD
ASSETS																
Property, plant and equipment	-		-		2,552		1,165		-		-		-		-	
Grants and accounts receivable	19,231		20,773		-		-		-		-		-		5,899	
Advance, deposits & prepayments	-		-		-		-		-		-		-		-	
BRAC contribution receivable	-		-		-		-		-		-		-		-	
Cash in hand and at Bank	3,375		3,645		7,037		7,846		13,736		6,462		-		5,746	
<b>TOTAL PROPERTY AND ASSETS</b>	<b>22,605</b>		<b>24,418</b>		<b>9,589</b>		<b>9,011</b>		<b>13,736</b>		<b>6,462</b>		<b>-</b>		<b>11,645</b>	

LIABILITIES AND CAPITAL FUND

LIABILITIES

Deferred income -Net of currency translation  
Donor grants received in advance -Net of currency translation  
BRAC contribution  
Current liabilities

	-		-		2,552		1,165		-		-		-		-	
	-		-		145		7,585		3,257		3,687		-		-	
	-		-		-		-		-		-		-		-	
	22,605		24,418		6,892		261		10,480		2,775		-		11,645	
<b>TOTAL LIABILITIES</b>	<b>22,605</b>		<b>24,418</b>		<b>9,589</b>		<b>9,011</b>		<b>13,736</b>		<b>6,462</b>		<b>-</b>		<b>11,645</b>	
<b>CAPITAL FUND</b>																
Retained Surplus	-		-		-		-		-		-		-		-	
<b>TOTAL CAPITAL FUND</b>									-		-					
<b>TOTAL LIABILITIES AND CAPITAL FUND</b>	<b>22,605</b>		<b>24,418</b>		<b>9,589</b>		<b>9,011</b>		<b>13,736</b>		<b>6,462</b>		<b>-</b>		<b>11,645</b>	

*Handwritten signature*



BRAC AFGHANISTAN  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

21. Segmental Reporting

Statement of Financial Position as at 31 December 2018 (Amount in United States Dollars)	Effectiveness in Emergency AF-0027		Citizens Charter Afghanistan Project (CCAP) AF-0031		Citizens Charter Afghanistan Project (CCAP) AF-0031		Citizens Charter Afghanistan Project - Extension AF-0033		Citizens Charter Afghanistan Project - Extension AF-0033		BPHS-Helmand Province AF-0032		BPHS-Helmand Province AF-0032	
	2017 USD		2018 USD		2017 USD		2018 USD		2017 USD		2018 USD		2017 USD	
	2018	2017	2018	2017	2018	2017	2018	2017	2018	2017	2018	2017	2018	2017
ASSETS														
Property, plant and equipment	-	352	70,759	36,373	4,647	-	51,513	-	51,513	-	12,629	-	12,629	-
Grants and accounts receivable	-	-	1,320,794	-	274,710	-	609,436	-	609,436	-	-	-	-	-
Advance, deposits & prepayments	-	-	744	-	13,524	-	244,127	-	244,127	-	176,785	-	176,785	-
BRAC contribution receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash in hand and at Bank	-	-	64,200	478,650	3,417	218,576	79,603	218,576	79,603	1,401,620	1,401,620			
TOTAL PROPERTY AND ASSETS	-	352	1,456,496	515,023	296,298	218,576	984,679	218,576	984,679	1,591,034	1,591,034			
LIABILITIES AND CAPITAL FUND														
LIABILITIES														
Deferred income -Net of currency translation	-	352	70,759	36,373	4,647	-	51,513	-	51,513	-	12,629	-	12,629	-
Donor grants received in advance -Net of currency translation	-	-	-	343,748	-	207,917	-	1,233,713	-	1,233,713	-	-	1,233,713	-
BRAC contribution	-	-	-	-	-	-	933,166	-	933,166	-	344,692	-	344,692	-
Current liabilities	-	-	1,385,737	134,902	291,651	10,658								
TOTAL LIABILITIES	-	352	1,456,496	515,023	296,298	218,576	984,679	218,576	984,679	1,591,034	1,591,034			
CAPITAL FUND														
Retained Surplus	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL CAPITAL FUND	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES AND CAPITAL FUND	-	352	1,456,496	515,023	296,298	218,576	984,679	218,576	984,679	1,591,034	1,591,034			

Handwritten signature or mark.

BRAC AFGHANISTAN  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

21. Segmental Reporting

Statement of Financial Position as at 31 December 2018 (Amount in United States Dollars)	Upgrading sub health centers in Helmand province AF-0034		Upgrading sub health centers in Helmand province AF-0034		MSF Support to Musa Qala District Office AF-0035		Government Health Relief Program AF-0036		Temporary Project Account AF-0023/P-98	
	2017 USD		2018 USD		2017 USD		2018 USD		2017 USD	
	2018	2017	2018	2017	2018	2017	2018	2017	2018	2017
ASSETS										
Property, plant and equipment	21,442	-	-	-	-	-	-	-	2,493	11
Grants and accounts receivable	-	-	-	-	-	-	-	-	2,045,176	88,971
Advance, deposits & prepayments	-	-	-	-	-	-	-	-	10,883	19,713
BRAC contribution receivable	-	-	-	-	-	-	-	-	-	-
Cash in hand and at Bank	23,369	61,135	61,135	637,333	-	637,333	-	713,084	3,462,127	3,462,127
TOTAL PROPERTY AND ASSETS	44,811	61,135	61,135	637,333	-	637,333	-	2,771,636	3,570,823	3,570,823
LIABILITIES AND CAPITAL FUND										
LIABILITIES										
Deferred income -Net of currency translation	21,442	-	-	-	-	-	-	-	-	-
Donor grants received in advance -Net of currency translation	18,774	61,134	-	637,330	-	-	-	-	-	-
BRAC contribution	-	-	-	-	-	-	-	-	-	-
Current liabilities	4,595	0	0	2	-	-	-	864,773	1,087,303	1,087,303
TOTAL LIABILITIES	44,811	61,135	61,135	637,333	-	637,333	-	864,773	1,087,303	1,087,303
CAPITAL FUND										
Retained Surplus	-	-	-	-	-	-	-	-	-	-
TOTAL CAPITAL FUND	-	-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES AND CAPITAL FUND	44,811	61,135	61,135	637,333	-	637,333	-	2,771,636	3,570,823	3,570,823

Handwritten signature or mark.

BRAC AFGHANISTAN  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

21. Segmental Reporting

Statement of Financial Position as at 31 December 2018 (Amount in United States Dollars)

	Elimination on consolidation (Inter project Receivable & Payable)	Elimination on consolidation (Inter project Receivable & Payable)	Total	Total
	2018 USD	2017 USD	2018 USD	2017 USD
<b>ASSETS</b>				
Property, plant and equipment	-	-	285,022	203,808
Grants and accounts receivable	(2,223,340)	(165,621)	3,551,466	378,590
Advance, deposits & prepayments	(13,524)	-	282,886	219,182
BRAC contribution receivable	-	-	-	-
Cash in hand and at Bank	-	-	1,997,958	5,826,931
<b>TOTAL PROPERTY AND ASSETS</b>	<b>(2,236,865)</b>	<b>(165,621)</b>	<b>6,117,332</b>	<b>6,628,511</b>
<b>LIABILITIES AND CAPITAL FUND</b>				
<b>LIABILITIES</b>				
Deferred income -Net of currency translation	-	-	277,173	194,923
Donor grants received in advance -Net of currency translation	-	-	679,914	1,879,829
BRAC contribution	-	-	-	-
Current liabilities	(2,236,865)	(165,621)	2,969,191	1,839,838
<b>TOTAL LIABILITIES</b>	<b>(2,236,865)</b>	<b>(165,621)</b>	<b>3,926,279</b>	<b>3,914,591</b>
<b>CAPITAL FUND</b>				
Retained Surplus	-	-	2,191,053	2,713,920
<b>TOTAL CAPITAL FUND</b>	<b>-</b>	<b>-</b>	<b>2,191,053</b>	<b>2,713,920</b>
<b>TOTAL LIABILITIES AND CAPITAL FUND</b>	<b>(2,236,865)</b>	<b>(165,621)</b>	<b>6,117,332</b>	<b>6,628,511</b>

Handwritten signature or mark.

BRAC AFGHANISTAN  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

22. Segmental Reporting

Statement of Comprehensive Income for the year ended 31 December 2018 (Amount in Local Currency)

	Community Based Girls Education AF-0013/ P-129	Community Based Girls Education AF-0013/ P-129	Community Based Girls Education AF-0015/P-131	Community Based Girls Education Challenge AF-0015/P-131	Girls Education Challenge Transition (AF-0030)	Girls Education Challenge Transition (AF-0030)	Training & Resource Centre (BTRC) AF-0001/P-05	Training & Resource Centre (BTRC) AF-0001/P-05
	2018 AFN	2017 AFN	2018 AFN	2017 AFN	2018 AFN	2017 AFN	2018 AFN	2017 AFN
<b>INCOME</b>								
Grant income	-	4,724,072	-	118,027,353	447,935,202	202,625,011	-	-
Amortization of investment in fixed asset	-	89935	1,682,534	1,883,071	1,359,017	458,880	-	-
BRAC USA contribution	-	3,432,082	-	-	-	-	-	-
BRAC Afghanistan contribution	-	-	-	-	17,764,690	7,765,455	-	-
BI contribution	-	-	-	-	-	-	-	-
Training income	-	-	-	-	-	-	-	-
Interest on bank accounts	-	5663	-	-	-	-	30,535,718	19,504,935
Other income	-	-	-	-	-	-	-	-
Exchange gains/losses	-	-	-	-	-	-	-	-
<b>TOTAL INCOME</b>	<b>-</b>	<b>8,251,752</b>	<b>1,682,534</b>	<b>119,910,424</b>	<b>467,058,909</b>	<b>210,849,346</b>	<b>30,535,718</b>	<b>19,504,935</b>
<b>EXPENDITURE</b>								
Salaries & benefits	-	6,339,933	-	26,276,090	126,471,674	64,503,603	6,365,579	5,679,260
Teacher honorium	-	-	-	25,285,857	87,500,659	40,461,260	-	-
School rent & maintenance	-	(500)	-	2,650,910	3,144,230	2,111,705	-	-
Stationery, rent & utilities	-	425,072	-	2,038,742	12,578,535	9,939,692	1,279,782	1,226,968
Maintenance & general expenses	-	113,054	-	4,282,993	9,622,458	5,062,755	474,195	499,477
Teachers training	-	-	-	-	14,774,381	417,724	-	-
Beneficiary training	-	(7,500)	-	2,755,284	4,561,158	6,661,523	-	-
Staff training & development	-	-	-	38,116	1,336,927	1,660,202	-	-
Traveling & transportation	-	769,974	-	5,677,467	21,715,920	11,613,237	2,225,309	2,456,299
Program expenses	-	9,971	-	44,469,110	150,613,085	48,947,055	14,485,816	5,622,463
Monitoring & evaluation	-	-	-	-	6,942,667	5,148,793	-	-
BRAC Afghanistan contribution expenses	-	-	-	-	17,764,690	7,765,455	-	-
Technical support from HO	-	-	-	4,391,192	8,342,584	5,823,542	-	-
Audit fees	-	-	-	161,592	330,924	273,920	-	-
H.O. logistics and management support	-	506,150	-	-	1,359,017	458,880	366,090	294,903
Depreciation on property, plant and equipment	-	89,935	1,682,534	1,883,071	-	-	-	-
<b>TOTAL EXPENDITURE</b>	<b>-</b>	<b>8,246,089</b>	<b>1,682,534</b>	<b>119,910,424</b>	<b>467,058,909</b>	<b>210,849,346</b>	<b>25,196,771</b>	<b>15,779,370</b>
<b>NET SURPLUS / (DEFICIT) FOR THE YEAR</b>	<b>-</b>	<b>5,663</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,338,947</b>	<b>3,725,565</b>

Handwritten signature or mark.



BRAC AFGHANISTAN  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

22. Segmental Reporting  
Statement of Comprehensive Income for the year ended 31 December 2018 (Amount in Local Currency)

INCOME	GFATM Malaria R-8 AF-0008/P-077	GFATM Malaria R-8 AF-0008/P-077	PCH Kabul AF-0009/P-90	PCH Kabul AF-0009/P-90	On Farm Water Management AF-0011/ P-124	On Farm Water Management AF-0011/ P-124	NSP RBG 2nd Round ( Samangan & Nangarhar) AF-0014/P-130	NSP RBG 2nd Round ( Samangan & Nangarhar) AF-0014/P-130
	2018 AFN	2017 AFN	2018 AFN	2017 AFN	2018 AFN	2017 AFN	2018 AFN	2017 AFN
Grant income	-	-	-	-	-	-	-	385
Amortization of investment in fixed asset	24,133	6,721	-	-	-	4,285	-	-
BRAC USA contribution	-	-	-	-	-	-	-	-
BRAC Afghanistan contribution	-	-	-	-	-	-	-	-
BI contribution	-	-	-	-	-	-	-	-
Training income	-	-	-	-	-	-	-	-
Interest on bank accounts	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-
Exchange gains/losses	-	-	-	-	-	-	-	-
<b>TOTAL INCOME</b>	<b>24,133</b>	<b>6,721</b>	<b>-</b>	<b>550</b>	<b>-</b>	<b>4,285</b>	<b>-</b>	<b>385</b>
<b>EXPENDITURE</b> Salaries & benefits Teacher honorium School rent & maintenance Stationery, rent & utilities Maintenance & general expenses Teachers training Beneficiary training Staff training & development Traveling & transportation Program expenses Monitoring & evaluation BRAC Afghanistan contribution expenses Technical support from HO Audit fees H.O. logistics and management support Depreciation on property, plant and equipment	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	550	-	-	-	350
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	35
<b>TOTAL EXPENDITURE</b>	<b>24,133</b>	<b>6,721</b>	<b>-</b>	<b>550</b>	<b>-</b>	<b>4,285</b>	<b>-</b>	<b>385</b>
<b>NET SURPLUS / (DEFICIT) FOR THE YEAR</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Handwritten signature or mark.

BRAC AFGHANISTAN  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

22. Segmental Reporting  
Statement of Comprehensive Income for the year ended 31 December 2018 (Amount in Local Currency)

INCOME	Community Based Management of Acute Malnutrition Project AF-0020/P-132	Community Based Management of Acute Malnutrition Project AF-0020/P-132	CCM Fund AF-0025/P-137	CCM Fund AF-0025/P-137	Strengthening and Scaling-up Malaria Prevention & Case Management AF-0029	Strengthening and Scaling-up Malaria Prevention & Case Management AF-0029	Promoting vegetable gardening by Adolescent Girls-LANSA AF-0026	Promoting vegetable gardening by Adolescent Girls-LANSA AF-0026
	2018 AFN	2017 AFN	2018 AFN	2017 AFN	2018 AFN	2017 AFN	2018 AFN	2017 AFN
Grant income	-	-	-	5,861,149	9,296,284	5,433,613	-	1,643,740
Amortization of investment in fixed asset	-	20,906	6,069,481	26,390	-	-	-	-
BRAC USA contribution	-	-	26,654	-	-	-	-	-
BRAC Afghanistan contribution	-	-	-	-	-	-	-	-
BI contribution	-	-	-	-	-	-	-	-
Training income	-	-	-	-	-	-	-	-
Interest on bank accounts	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-
Exchange gains/losses	-	-	-	-	-	-	-	-
<b>TOTAL INCOME</b>	<b>-</b>	<b>20,906</b>	<b>6,096,135</b>	<b>5,887,539</b>	<b>9,296,284</b>	<b>5,433,613</b>	<b>-</b>	<b>1,643,740</b>
<b>EXPENDITURE</b> Salaries & benefits Teacher honorium School rent & maintenance Stationery, rent & utilities Maintenance & general expenses Teachers training Beneficiary training Staff training & development Traveling & transportation Program expenses Monitoring & evaluation BRAC Afghanistan contribution expenses Technical support from HO Audit fees H.O. logistics and management support Depreciation on property, plant and equipment	-	-	2,844,396	2,723,165	3,275,946	2,285,984	-	815,623
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	87,006	44,817	1,069,364	844,696	-	-
	-	-	-	-	165,197	115,660	-	58,158
	-	-	-	-	-	-	-	-
	-	-	-	-	3,757,509	1,097,737	-	-
	-	-	-	121,380	-	-	-	-
	-	-	-	-	776,239	476,781	-	141,384
	-	-	2,810,548	2,683,663	234,080	296,659	-	16,325
	-	-	-	-	-	-	-	612,250
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	296,407	288,124	17,949	316,096	-	-
<b>TOTAL EXPENDITURE</b>	<b>-</b>	<b>20,906</b>	<b>6,096,135</b>	<b>5,887,539</b>	<b>9,296,284</b>	<b>5,433,613</b>	<b>-</b>	<b>1,643,740</b>
<b>NET SURPLUS / (DEFICIT) FOR THE YEAR</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Handwritten signature or mark.

BRAC AFGHANISTAN  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

22. Segmental Reporting

Statement of Comprehensive Income for the year ended 31 December 2018 (Amount in Local Currency)

	Effectiveness in Emergency AF-0027	Effectiveness in Emergency AF-0027	Citizens Charter Afghan Project (CCAP) AF-0031	Citizens Charter Afghan Project - Extension AF-0033	Citizens Charter Afghan Project - Extension AF-0033	Citizens Charter Afghan Project - Extension AF-0033	BPHS-Helmand Province AF-0032	BPHS-Helmand Province AF-0032
	2018 AFN	2017 AFN	2018 AFN	2017 AFN	2018 AFN	2017 AFN	2017 AFN	2017 AFN
<b>INCOME</b>								
Grant income	-	-	119,397,493	50,593,640	743,444	139,037,029		
Amortization of investment in fixed asset	6,743	7,357	1,244,718	53,461	-	299,621		
BRAC USA contribution	-	-	-	-	-	-		
BRAC Afghanistan contribution	-	-	-	-	-	-		
BI contribution	-	-	-	-	-	-		
Training income	-	-	-	-	-	-		
Interest on bank accounts	-	-	-	-	-	-		
Other income	-	-	-	-	-	-		
Exchange gains/losses	-	-	-	-	-	-		
<b>TOTAL INCOME</b>	<b>6,743</b>	<b>7,357</b>	<b>120,642,211</b>	<b>50,647,101</b>	<b>743,444</b>	<b>341,456,808</b>	<b>139,056,609</b>	
<b>EXPENDITURE</b>								
Salaries & benefits	-	-	85,343,535	37,272,798	640,778	197,962,678		
Teacher honorium	-	-	-	-	-	-		
School rent & maintenance	-	-	-	-	-	-		
Stationery, rent & utilities	-	-	5,506,660	1,375,050	65,031	16,019,777		
Maintenance & general expenses	-	-	1,635,329	749,346	342	4,460,657		
Teachers training	-	-	-	-	-	-		
Beneficiary training	-	-	1,719,157	49,680	-	1,617,665		
Staff training & development	-	-	338,848	922,034	-	-		
Traveling & transportation	-	-	14,198,113	6,470,525	-	13,046,719		
Program expenses	-	-	2,354,727	417,952	-	91,598,471		
Monitoring & evaluation	-	-	-	-	-	-		
BRAC Afghanistan contribution expenses	-	-	-	-	-	-		
Technical support from HO	-	-	-	-	-	-		
Audit fees	-	-	225,930	-	-	40,000		
H.O. logistics and management support	-	-	8,075,194	3,336,255	-	16,411,220		
Depreciation on property, plant and equipment	-	-	1,244,718	53,461	-	299,621		
<b>TOTAL EXPENDITURE</b>	<b>6,743</b>	<b>7,357</b>	<b>120,642,211</b>	<b>50,647,101</b>	<b>743,444</b>	<b>341,456,808</b>	<b>139,056,609</b>	
<b>NET SURPLUS / (DEFICIT) FOR THE YEAR</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

*Handwritten signature*

BRAC AFGHANISTAN  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

22. Segmental Reporting

Statement of Comprehensive Income for the year ended 31 December 2018 (Amount in Local Currency)

	Upgrading sub health centres in Helmand province AF-0034	Upgrading sub health centres in Helmand province AF-0034	MSF Support to Musa Qala District Office AF-0035	MSF Support to Musa Qala District Office AF-0035	Government Health Relief Program AF-0036	Government Health Relief Program AF-0036	Temporary Project Account P-98/ AF-0023	Temporary Project Account P-98/ AF-0023
	2018 AFN	2017 AFN	2018 AFN	2017 AFN	2018 AFN	2017 AFN	2017 AFN	2017 AFN
<b>INCOME</b>								
Grant income	3,955,005	361	-	-	-	-	-	-
Amortization of investment in fixed asset	322,966	-	315,891	-	-	-	-	-
BRAC USA contribution	-	-	-	-	-	-	-	-
BRAC Afghanistan contribution	-	-	-	-	-	-	-	-
BI contribution	-	-	-	-	-	-	-	-
Training income	-	-	-	-	-	-	-	-
Interest on bank accounts	-	-	-	-	-	-	116,117	184,625
Other income	-	-	-	-	-	-	10,634,788	115,972,611
Exchange gains/losses	-	-	-	-	-	-	7,360,384	9,347,204
<b>TOTAL INCOME</b>	<b>4,277,971</b>	<b>361</b>	<b>315,891</b>	<b>3,616</b>	<b>-</b>	<b>18,111,289</b>	<b>125,504,440</b>	
<b>EXPENDITURE</b>								
Salaries & benefits	2,351,681	-	315,891	-	-	41,511,270	43,949,364	
Teacher honorium	-	-	-	-	-	-	-	
School rent & maintenance	-	-	-	-	-	-	-	
Stationery, rent & utilities	19,550	-	-	-	-	5,513,653	5,474,900	
Maintenance & general expenses	129,833	344	-	3,444	-	7,868,882	5,290,604	
Teachers training	-	-	-	-	-	-	-	
Beneficiary training	294,684	-	-	-	-	-	-	
Staff training & development	-	-	-	-	-	-	-	
Traveling & transportation	752,512	-	-	-	-	4,684,698	6,860,354	
Program expenses	126,690	-	-	-	-	1,972,443	-	
Monitoring & evaluation	-	-	-	-	-	-	-	
BRAC Afghanistan contribution expenses	-	-	-	-	-	-	-	
Technical support from HO	-	-	-	-	-	-	-	
Audit fees	-	-	-	-	-	-	-	
H.O. logistics and management support	280,055	17	-	-	-	307,334	58,588	
Depreciation on property, plant and equipment	322,966	-	-	172	-	(14,208,626)	(6,639,228)	
<b>TOTAL EXPENDITURE</b>	<b>4,277,971</b>	<b>361</b>	<b>315,891</b>	<b>3,616</b>	<b>-</b>	<b>47,656,495</b>	<b>55,444,248</b>	
<b>NET SURPLUS / (DEFICIT) FOR THE YEAR</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(29,545,206)</b>	<b>70,060,192</b>	

*Handwritten signature*



BRAC AFGHANISTAN  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

22. Segmental Reporting  
Statement of Comprehensive Income for the year  
ended 31 December 2018 (Amount in Local  
Currency)

	Elimination on consolidation		Elimination on consolidation		Total		Total	
	2018	AFN	2017	AFN	2018	AFN	2017	AFN
<b>INCOME</b>								
Grant income	-		-		978,723,799		559,116,690	
Amortization of investment in fixed asset	-		-		5,019,847		2,666,371	
BRAC USA contribution	-		-		-		3,432,082	
BRAC Afghanistan contribution	(17,764,690)		(7,765,455)		-		-	
BI contribution	-		-		-		-	
Training income	-		-		30,535,718		19,504,935	
Interest on bank accounts	-		-		116,117		190,288	
Other income	-		-		10,634,788		115,972,611	
Exchange gains/losses	-		-		7,360,384		9,347,204	
<b>TOTAL INCOME</b>	<b>(17,764,690)</b>		<b>(7,765,455)</b>		<b>1,032,390,653</b>		<b>710,230,181</b>	
<b>EXPENDITURE</b>								
Salaries & benefits	-		-		503,715,448		290,095,331	
Teacher honorium	-		-		87,500,659		65,747,117	
School rent & maintenance	-		-		3,144,230		4,762,115	
Stationery, rent & utilities	-		-		43,449,377		26,947,080	
Maintenance & general expenses	-		-		25,109,341		19,757,550	
Teachers training	-		-		14,774,381		417,724	
Beneficiary training	-		-		12,030,977		13,212,374	
Staff training & development	-		-		2,597,809		3,702,367	
Traveling & transportation	-		-		63,870,035		40,480,488	
Program expenses	-		-		264,613,812		144,541,130	
Monitoring & evaluation	-		-		6,942,667		5,761,043	
BRAC Afghanistan contribution expenses	(17,764,690)		(7,765,455)		-		-	
Technical support from HO	-		-		8,342,584		10,214,734	
Audit fees	-		-		904,188		749,540	
H.O. logistics and management support	-		-		14,208,626		6,639,228	
Depreciation on property, plant and equipment	-		-		5,392,778		3,410,940	
<b>TOTAL EXPENDITURE</b>	<b>(17,764,690)</b>		<b>(7,765,455)</b>		<b>1,056,596,912</b>		<b>636,438,761</b>	
<b>NET SURPLUS / (DEFICIT) FOR THE YEAR</b>	<b>-</b>		<b>-</b>		<b>(24,206,259)</b>		<b>73,791,420</b>	

BRAC AFGHANISTAN  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

23. Segmental Reporting  
Statement of Comprehensive Income for the year  
ended 31 December 2018 (Amount in United States  
Dollars)

	Community Based Girls Education AF-0013/ P-129		Community Based Girls Education AF-0013/ P-129		Community Based Girls Education AF-0015/ P-131		Community Based Girls Education AF-0015/ P-131		Girls Education Challenge Transition (AF-0030)		Girls Education Challenge Transition (AF-0030)		Training & Resource Centre (BTRC) AF-0001/P-05		Training & Resource Centre (BTRC) AF-0001/P-05	
	2018	USD	2017	USD	2018	USD	2017	USD	2018	USD	2017	USD	2018	USD	2017	USD
<b>INCOME</b>																
Grant income	-		69,594		-		1,738,765		6,212,694		2,985,047		-		-	
BRAC contribution	-		50,561		-		-		-		-		-		-	
BRAC Afghanistan contribution	-		-		-		-		246,390		114,400		-		-	
BI contribution	-		-		-		-		-		-		-		-	
Training income	-		-		-		-		-		-		-		-	
Interest on bank accounts	-		-		-		-		-		-		-		-	
Other income	-		-		-		-		-		-		-		-	
Exchange gains/losses	-		-		-		-		-		-		-		-	
Amortization of investment in fixed asset	-		1,325		-		-		-		-		-		-	
<b>TOTAL INCOME</b>	<b>-</b>		<b>121,564</b>		<b>23,336</b>		<b>1,766,506</b>		<b>6,477,932</b>		<b>3,106,207</b>		<b>423,519</b>		<b>287,344</b>	
<b>EXPENDITURE</b>																
Salaries & benefits	-		93,399		-		387,096		1,754,115		950,259		88,288		83,666	
Teacher honorarium	-		-		-		372,508		1,213,601		596,070		-		-	
School rent & maintenance	-		(7)		-		39,053		43,609		31,109		-		-	
Stationery, rent & utilities	-		6,262		-		30,035		174,460		146,430		17,750		18,076	
Maintenance & general expenses	-		1,665		-		63,097		133,460		74,584		6,577		7,358	
Teachers training	-		-		-		-		204,915		6,154		-		-	
Beneficiary training	-		(110)		-		40,591		63,262		98,137		-		-	
Staff training & development	-		-		-		562		18,543		24,458		-		-	
Traveling & transportation	-		11,343		-		83,640		301,192		171,085		30,864		36,186	
Program expenses	-		147		-		655,114		2,088,947		721,082		200,913		82,829	
Monitoring & evaluation	-		-		-		-		96,292		75,851		-		-	
BRAC Afghanistan contribution expenses	-		-		-		-		246,390		114,400		-		-	
Technical support from HO	-		-		-		64,691		115,709		85,792		-		-	
Audit fees	-		7,457		-		2,381		4,590		4,035		-		-	
H.O. logistics and management support	-		1,325		-		-		-		-		-		-	
Depreciation on property, plant and equipment	-		-		-		27,741		18,849		6,760		5,078		4,344	
<b>TOTAL EXPENDITURE</b>	<b>-</b>		<b>121,480</b>		<b>23,336</b>		<b>1,766,506</b>		<b>6,477,932</b>		<b>3,106,207</b>		<b>349,470</b>		<b>232,460</b>	
<b>SURPLUS / (DEFICIT)</b>	<b>-</b>		<b>83</b>		<b>-</b>		<b>-</b>		<b>-</b>		<b>-</b>		<b>74,049</b>		<b>54,885</b>	
Taxation	-		-		-		-		-		-		-		-	
<b>NET SURPLUS / (DEFICIT) FOR THE YEAR</b>	<b>-</b>		<b>83</b>		<b>-</b>		<b>-</b>		<b>-</b>		<b>-</b>		<b>74,049</b>		<b>54,885</b>	

BRAC AFGHANISTAN  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

23. Segmental Reporting  
Statement of Comprehensive Income for the year ended 31 December 2018 (Amount in United States Dollars)

GFATM Malaria R-8 AF-0008/P-077	GFATM Malaria R-8 AF-0008/P-077	PCH Kabul AF-0009/P-90		On Farm Water Management AF-0010/P-124		On Farm Water Management AF-0010/P-124		NSP RBG 2nd Round ( Samangan & Nangarhar) AF-0014/P-130		NSP RBG 2nd Round ( Samangan & Nangarhar) AF-0014/P-130	
		2018 USD	2017 USD	2018 USD	2017 USD	2018 USD	2017 USD	2018 USD	2017 USD	2018 USD	2017 USD
-	-	-	8	-	-	-	-	-	-	-	6
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
335	99	-	-	-	-	63	-	-	-	-	-
335	99	-	8	-	-	63	-	-	-	-	6
INCOME											
EXPENDITURE											
Salaries & benefits	-	-	-	-	-	-	-	-	-	-	-
Teacher honorarium	-	-	-	-	-	-	-	-	-	-	-
School rent & maintenance	-	-	-	-	-	-	-	-	-	-	-
Stationery, rent & utilities	-	-	-	-	-	-	-	-	-	-	-
Maintenance & general expenses	-	-	8	-	-	-	-	-	-	-	5
Teachers training	-	-	-	-	-	-	-	-	-	-	-
Beneficiary training	-	-	-	-	-	-	-	-	-	-	-
Staff training & development	-	-	-	-	-	-	-	-	-	-	-
Traveling & transportation	-	-	-	-	-	-	-	-	-	-	-
Program expenses	-	-	-	-	-	-	-	-	-	-	-
Monitoring & evaluation	-	-	-	-	-	-	-	-	-	-	-
BRAC Afghanistan contribution expenses	-	-	-	-	-	-	-	-	-	-	-
Technical support from HO	-	-	-	-	-	-	-	-	-	-	-
Audit fees	-	-	-	-	-	-	-	-	-	-	-
H.O. logistics and management support	-	-	-	-	-	-	-	-	-	-	1
Depreciation on property, plant and equipment	335	-	-	-	-	63	-	-	-	-	-
TOTAL EXPENDITURE	335	-	8	-	-	63	-	-	-	-	6
SURPLUS / (DEFICIT)											
Taxation	-	-	-	-	-	-	-	-	-	-	-
NET SURPLUS / (DEFICIT) FOR THE YEAR	-	-	-	-	-	-	-	-	-	-	-

Handwritten signature or mark.

BRAC AFGHANISTAN  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

23. Segmental Reporting  
Statement of Comprehensive Income for the year ended 31 December 2018 (Amount in United States Dollars)

Community Based Management of Acute Malnutrition Project AF-0020/ P-132	Community Based Management of Acute Malnutrition Project AF-0020/ P-132	CCM Fund AF-0025/P-137		Strengthening and Scaling-up Malaria Prevention & Case Management AF-0029		Strengthening and Scaling-up Malaria Prevention & Case Management AF-0029	
		2018 USD	2017 USD	2018 USD	2017 USD	2018 USD	2017 USD
-	-	84,181	-	86,346	-	128,936	80,047
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	370	-	389	-	-	-
-	308	-	-	-	-	-	-
-	308	-	-	-	-	-	-
-	-	84,551	-	86,735	-	128,936	80,047
INCOME							
EXPENDITURE							
Salaries & benefits	-	39,451	-	40,117	-	45,436	33,677
Teacher honorarium	-	-	-	-	-	-	-
School rent & maintenance	-	-	-	-	-	-	-
Stationery, rent & utilities	-	1,207	-	660	-	14,832	12,444
Maintenance & general expenses	-	-	-	-	-	2,291	1,704
Teachers training	-	-	-	-	-	-	-
Beneficiary training	-	432	-	1,788	-	52,115	16,172
Staff training & development	-	-	-	-	-	-	-
Traveling & transportation	-	-	-	-	-	10,766	7,024
Program expenses	-	38,981	-	39,535	-	3,247	4,370
Monitoring & evaluation	-	-	-	-	-	-	-
BRAC Afghanistan contribution expenses	-	-	-	-	-	-	-
Technical support from HO	-	-	-	-	-	-	-
Audit fees	-	-	-	-	-	-	-
H.O. logistics and management support	-	-	-	-	-	-	-
Depreciation on property, plant and equipment	-	4,111	-	4,245	-	249	4,657
TOTAL EXPENDITURE	-	84,551	-	86,735	-	128,936	80,047
SURPLUS / (DEFICIT)							
Taxation	-	-	-	-	-	-	-
NET SURPLUS / (DEFICIT) FOR THE YEAR	-	-	-	-	-	-	-

Handwritten signature or mark.



BRAC AFGHANISTAN  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

23. Segmental Reporting  
Statement of Comprehensive Income for the year ended 31 December 2018 (Amount in United States Dollars)

	Promoting vegetable gardening by Adolescent Girls-LANSA AF-0026	Promoting vegetable gardening by Adolescent Girls-LANSA AF-0026	Effectiveness in Emergency AF-0027	Effectiveness in Emergency AF-0027	Citizens Charter Afghanistan Project (CCAP) AF-0031	Citizens Charter Afghanistan Project (CCAP) AF-0031	Citizens Charter Afghanistan Project - Extension AF-0033	Citizens Charter Afghanistan Project - Extension AF-0033
	2018 USD	2017 USD	2018 USD	2017 USD	2018 USD	2017 USD	2018 USD	2017 USD
INCOME								
Grant income	-	24,215	-	-	1,655,999	1,193,577	701,715	10,952
BRAC contribution	-	-	-	-	-	-	-	-
BRAC Afghanistan contribution	-	-	-	-	-	-	-	-
BI contribution	-	-	-	-	-	-	-	-
Training income	-	-	-	-	-	-	-	-
Interest on bank accounts	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-
Exchange gains/losses	-	-	-	-	-	-	-	-
Amortization of investment in fixed asset	-	-	-	108	17,264	2,199	741	-
TOTAL INCOME	-	24,215	94	108	1,673,262	1,195,775	702,456	10,952
EXPENDITURE								
Salaries & benefits	-	12,016	-	-	1,183,683	817,096	516,960	9,440
Teacher honorarium	-	-	-	-	-	-	-	-
School rent & maintenance	-	-	-	-	-	-	-	-
Stationery, rent & utilities	-	857	-	-	76,375	46,677	19,071	968
Maintenance & general expenses	-	-	-	-	22,681	41,962	10,393	5
Teachers training	-	-	-	-	-	-	-	-
Beneficiary training	-	-	-	-	23,844	37,696	689	-
Staff training & development	-	-	-	-	4,700	29,523	12,788	-
Traveling & transportation	-	2,083	-	-	196,923	127,086	89,744	-
Program expenses	-	240	-	-	32,659	9,837	5,797	-
Monitoring & evaluation	-	9,020	-	-	-	-	-	-
BRAC Afghanistan contribution expenses	-	-	-	-	-	-	-	-
Technical support from HQ	-	-	-	-	-	-	-	-
Audit fees	-	-	-	-	-	-	-	-
H.O. logistics and management support	-	-	-	-	3,134	3,027	-	-
Depreciation on property, plant and equipment	-	-	-	-	112,000	80,672	46,273	549
TOTAL EXPENDITURE	-	24,215	94	108	1,673,262	1,195,775	702,456	10,952
SURPLUS / (DEFICIT)	-	-	-	-	-	-	-	-
Taxation	-	-	-	-	-	-	-	-
NET SURPLUS / (DEFICIT) FOR THE YEAR	-	-	-	-	-	-	-	-

Handwritten signature or mark.

BRAC AFGHANISTAN  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

23. Segmental Reporting  
Statement of Comprehensive Income for the year ended 31 December 2018 (Amount in United States Dollars)

	BPHS- Helmand Province AF-0032	BPHS- Helmand Province AF-0032	Upgrading sub health centers in Helmand province AF-0034	Upgrading sub health centers in Helmand province AF-0034	MSF Support to Musa Qala District Office AF-0035	MSF Support to Musa Qala District Office AF-0035	Government Health Relief Program AF-0036	Government Health Relief Program AF-0036
	2018 USD	2017 USD	2018 USD	2017 USD	2018 USD	2017 USD	2018 USD	2017 USD
INCOME								
Grant income	4,731,722	2,048,277	54,854	5	4,381	-	50	-
BRAC contribution	-	-	-	-	-	-	-	-
BRAC Afghanistan contribution	-	-	-	-	-	-	-	-
BI contribution	-	-	-	-	-	-	-	-
Training income	-	-	-	-	-	-	-	-
Interest on bank accounts	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-
Exchange gains/losses	-	-	-	-	-	-	-	-
Amortization of investment in fixed asset	4,156	288	4,479	-	-	-	-	-
TOTAL INCOME	4,735,878	2,048,565	59,334	5	4,381	-	50	-
EXPENDITURE								
Salaries & benefits	2,745,668	1,199,427	32,617	-	4,381	-	-	-
Teacher honorarium	-	-	-	-	-	-	-	-
School rent & maintenance	-	-	-	-	-	-	-	-
Stationery, rent & utilities	222,188	53,927	271	-	-	-	-	-
Maintenance & general expenses	61,868	22,732	1,801	5	-	-	48	-
Teachers training	-	-	-	-	-	-	-	-
Beneficiary training	22,436	370	4,087	-	-	-	-	-
Staff training & development	-	-	-	-	-	-	-	-
Traveling & transportation	180,963	56,841	10,437	-	-	-	-	-
Program expenses	1,270,436	616,207	1,757	-	-	-	-	-
Monitoring & evaluation	-	-	-	-	-	-	-	-
BRAC Afghanistan contribution expenses	-	-	-	-	-	-	-	-
Technical support from HQ	-	-	-	-	-	-	-	-
Audit fees	555	737	-	-	-	-	-	-
H.O. logistics and management support	227,617	98,036	3,884	0	-	-	-	-
Depreciation on property, plant and equipment	4,156	288	4,479	-	-	-	2	-
TOTAL EXPENDITURE	4,735,878	2,048,565	59,334	5	4,381	-	50	-
SURPLUS / (DEFICIT)	-	-	-	-	-	-	-	-
Taxation	-	-	-	-	-	-	-	-
NET SURPLUS / (DEFICIT) FOR THE YEAR	-	-	-	-	-	-	-	-

Handwritten signature or mark.

BRAC AFGHANISTAN  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

23. Segmental Reporting

Statement of Comprehensive Income for the year ended 31 December 2018 (Amount in United States Dollars)

	Temporary Project Account AF-0023/P-98	Temporary Project Account AF-0023/P-98	Elimination on consolidation	Elimination on consolidation	Total	Total
	2018	2017	2018	2017	2018	2017
	USD	USD	USD	USD	USD	USD
<b>INCOME</b>						
Grant income	-	-	-	-	13,574,533	8,236,840
BRAC contribution	-	-	-	-	-	50,561
BRAC Afghanistan contribution	-	-	(246,390)	(114,400)	-	-
BI contribution	-	-	-	-	-	-
Training income	-	-	-	-	423,519	287,344
Interest on bank accounts	1,610	2,720	-	-	1,610	2,803
Other income	147,501	1,708,495	-	-	147,501	1,708,495
Exchange gains/losses	102,086	137,702	-	-	102,086	137,702
Amortization of investment in fixed asset	-	-	-	-	69,623	39,281
<b>TOTAL INCOME</b>	<b>251,197</b>	<b>1,848,916</b>	<b>(246,390)</b>	<b>(114,400)</b>	<b>14,318,872</b>	<b>10,463,026</b>
<b>EXPENDITURE</b>						
Salaries & benefits	575,746	647,457	-	-	6,986,345	4,273,650
Teacher honorarium	-	-	-	-	1,213,601	968,579
School rent & maintenance	-	-	-	-	43,609	70,155
Stationery, rent & utilities	76,472	80,656	-	-	602,627	396,981
Maintenance & general expenses	109,138	77,941	-	-	348,257	291,066
Teachers training	-	-	-	-	204,915	6,154
Beneficiary training	-	-	-	-	166,865	194,643
Staff training & development	-	-	-	-	36,031	54,543
Traveling & transportation	64,975	101,066	-	-	885,853	596,354
Program expenses	27,357	-	-	-	3,670,094	2,129,363
Monitoring & evaluation	-	-	-	-	96,292	84,871
BRAC Afghanistan contribution expenses	-	-	-	(114,400)	-	-
Technical support from HO	-	-	(246,390)	-	115,709	150,482
Audit fees	4,263	863	-	-	12,541	11,042
H.O. logistics and management support	(197,068)	(97,808)	-	-	197,068	97,808
Depreciation on property, plant and equipment	95	6,624	-	-	74,796	50,250
<b>TOTAL EXPENDITURE</b>	<b>660,978</b>	<b>816,798</b>	<b>(246,390)</b>	<b>(114,400)</b>	<b>14,654,603</b>	<b>9,375,939</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(409,781)</b>	<b>1,032,118</b>	<b>-</b>	<b>-</b>	<b>(335,731)</b>	<b>1,087,087</b>
Taxation	-	-	-	-	-	-
<b>NET SURPLUS / (DEFICIT) FOR THE YEAR</b>	<b>(409,781)</b>	<b>1,032,118</b>	<b>-</b>	<b>-</b>	<b>(335,731)</b>	<b>1,087,087</b>



**STICHTING BRAC INTERNATIONAL**

Bezuidenhoutseweg 2  
2594 AV The Hague  
The Netherlands  
T: +31 (0)6 50 255 110  
W: [www.bracinternational.nl](http://www.bracinternational.nl)

**BRAC AFGHANISTAN**

House # 472, Lane # 2 Masjid-e-Haji Mir Ahmad  
Street Baharistan, Karte Parwan  
Kabul Afghanistan  
M: ++93 (0) 617 9655  
W: [www.bracinternational.nl/afghanistan](http://www.bracinternational.nl/afghanistan)

**EDITORIAL PANEL**

Masud Rana  
Musharrat Bidita  
Md. Siddique Ali

**Graphic Designer**

Sinthia Ahmed

**Photo Credit**

BRAC Afghanistan