

BRAC, with 41 years of extensive development experience has launched microfinance programme in Myanmar in 2013

Country Statistics

Population

51.4 million (Census 2014, provisional results)

GDP per capita annual growth rate

8.3 (FY2013/14)

People living below poverty line

37.5 (2010, revised by World Bank)

Life expectancy at birth

65 (UNICEF, 2012)

Pre-primary school participation

9.9 (2012)

Total adult literacy rate (per cent)

92.7

Maternal mortality ratio

250 (2010)

Infant mortality (under 1)

41



Microfinance Group Meeting in Bago.

Microfinance programme

Our programme in Myanmar aims to contribute to the reduction of poverty, create employment opportunities and enhance incomes of the poor; with particular emphasis on women who have been left out by the mainstream financial system. The purpose of the programme is to develop a long term strategy that combines effective service delivery with capacity development to sustain poverty alleviation, with core approaches to identify the needs of the poor. BRAC currently employs 261 national staffs who are being supervised by 23 expatriate staffs from Bangladesh.

Microloans and microenterprise loans

Two types of loan products are provided to the beneficiaries. Micro-loans, exclusively designed for women with income generating

activities and micro-enterprise loans, designed for small entrepreneurs, who need capital to expand their existing businesses.

2016 and Beyond

Since 2016 BRAC has an emergency response coordinator with an aim to get BRAC Myanmar involved in humanitarian and emergency response activities. One of the objective is to prepare BRAC branch offices to handle emergency and humanitarian responses better.

By 2018 BRAC plans to cover more than 100 townships, which will also work as a platform for INGO activities. BRAC has a view that each of its branch offices can be turned into integrated hubs for development including interventions in health, agriculture and education among others.

BRAC Myanmar: At a Glance

Microfinance

No of credit officer	113
No of Region cover	3
No of Township cover	24
No of branch office	28
Total clients	32,630
Total borrower	27,437
Disbursed loan (USD)	8.4 million
Principle Outstanding (USD)	4.2 million

**Updated till - June 2016*